

The Management Board's information on the selection of an audit firm to carry out the audit of annual financial statements in line with the provisions, including the provisions on the audit firm selection and selection procedure

Legal basis: Regulation of the Minister of Finance dated 29 March 2018 on current and periodical information published by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognized as equivalent, § 70 (1) (7).

This communication has been prepared on the basis of the Supervisory Board's statement dated 26 March 2020 on the selection of an audit firm to carry out the audit of annual financial statements in line with the provisions, including the provisions on the audit firm selection and selection procedure.

The Management Board of mBank Hipoteczny S.A. informs that the selection of Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością spółka komandytowa, an auditing company conducting an audit of the financial statements of mBank Hipoteczny S.A. for the year ended 31 December 2019 it was made in accordance with the applicable provisions, including the provisions on the audit firm selection and selection procedure.

The Management Board of mBank Hipoteczny S.A. informs, with respect to mBank Hipoteczny S.A., that:

- a) the audit firm Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością spółka komandytowa and the members of the team performing the audit satisfied the conditions for preparing an unbiased and independent statutory auditor's report of the financial statements for the year 2019 in compliance with the applicable regulations, the standards on auditing and the principles of professional ethics,
- b) are respected the applicable regulations concerning the rotation of audit firms and the key statutory auditors and the mandatory colling-off periods,
- c) mBank Hipoteczny S.A. possesses the policy for audit firm selection procedure and on provision of permitted non-audit services by the audit firm carrying out the audit and by entities associated with the audit firm or by a member of the audit firm network, including services conditionally exempt from the ban of providing them by an audit firm.

Warsaw, 26 March 2020

Piotr Cyburt – President of the Management Board

Krzysztof Dubejko – Member of the Management Board

Andrzej Kulik – Member of the Management Board

Marcin Wojtachnio – Member of the Management Board