

***Resolution No. 27
of 22nd Ordinary General Meeting
of BRE Bank SA
dated 16 March 2009
Draft***

on approval of the Consolidated Financial Statements of the BRE Bank Group for 2008

Pursuant to § 11 letter a) of the By-laws of BRE Bank SA, it is resolved as follows:

Article 1

The audited consolidated financial statements of the BRE Bank Group for 2008 comprising:

- a) consolidated profit and loss account for the accounting year from 1 January to 31 December 2008, showing a net profit of PLN 857 459 000,
- b) consolidated balance sheet as at 31 December 2008 showing total assets and liabilities of PLN 82 605 202,
- c) statement of movements in consolidated capital for the accounting year from 1 January to 31 December 2008, showing an increase of capital by PLN 606 713 000 ,
- d) consolidated cash flow statement for the accounting year from 1 January to 31 December 2008, showing a net increase in the funds by PLN 1 020 001,
- e) explanatory notes to the consolidated financial statements, and the report of the Management Board regarding operations of the BRE Bank Group for the period from 1 January 2008 to 31 December 2008, are approved.

Article 2

This Resolution comes into force on the day of its adoption.