

### 17. Cash and balances with central bank

|  | 31.12.2017       | 31.12.2016       |
|--|------------------|------------------|
| Cash in hand   | 1 286 132        | 1 149 698        |
| Current account  | 6 098 737        | 8 014 583        |
| <b>Total cash and balances with the Central Bank (Note 45)</b> | <b>7 384 869</b> | <b>9 164 281</b> |

On the basis of the Act on the National Bank of Poland of 29 August 1997, mBank and mBank Hipoteczny hold a mandatory reserve deposit. The arithmetic mean of daily balances of the mandatory reserve which mBank and mBank Hipoteczny were obliged to maintain during a given period in the current account with NBP amounted to:

- PLN 2 736 636 thousand for the period from 30 November 2017 to 1 January 2018,
- PLN 2 677 397 thousand for the period from 30 November 2016 to 1 January 2017.

As at 31 December 2017, the mandatory reserve in Central Bank bore 1.35% interest (31 December 2016: 1.35%).