

27. Tangible assets

	31.12.2017	31.12.2016
Tangible assets, including:	623 228	682 812
- land	1 038	1 335
- buildings and structures	162 546	186 928
- equipment	161 574	174 152
- vehicles	224 964	239 399
- other fixed assets	73 106	80 998
Fixed assets under construction	135 510	74 559
Total tangible assets	758 738	757 371

Movements in tangible assets

Movements in tangible assets from 1 January to 31 December 2017	Land	Buildings and structures	Equipment	Vehicles	Other tangible assets	Tangible assets under construction	Total
Gross value of tangible assets as at the beginning of the period: 01.01.2017	1 335	355 270	678 663	346 202	424 269	74 695	1 880 434
Increase (due to)	-	3 009	71 914	73 432	23 883	139 992	312 230
- purchase	-	27	39 377	73 432	3 643	121 369	237 848
- transfer from tangible assets under construction	-	2 982	32 072	-	20 229	-	55 283
- other increases	-	-	465	-	11	18 623	19 099
Decrease (due to)	(297)	(27 217)	(35 269)	(80 849)	(17 198)	(79 041)	(239 871)
- sale	-	(22 208)	(19 069)	(73 813)	(7 418)	-	(122 508)
- liquidation	-	(1 002)	(15 155)	(775)	(8 713)	-	(25 645)
- transfer to tangible assets	-	-	-	-	-	(55 283)	(55 283)
- non-current assets held for sale	(297)	(4 007)	(509)	(1 023)	(367)	-	(6 203)
- other decreases	-	-	(536)	(5 238)	(700)	(23 758)	(30 232)
Gross value of tangible assets as at the end of the period: 31.12.2017	1 038	331 062	715 308	338 785	430 954	135 646	1 952 793
Accumulated depreciation as at the beginning of the period: 01.01.2017	-	(109 203)	(504 511)	(106 803)	(343 140)	-	(1 063 657)
Depreciation for the period (due to)	-	(174)	(41 023)	(7 018)	(14 577)	-	(62 792)
- depreciation charge	-	(7 073)	(72 934)	(54 863)	(30 425)	-	(165 295)
- other increases	-	-	(20)	-	-	-	(20)
- sale	-	5 976	16 037	43 186	7 838	-	73 037
- liquidation	-	484	14 978	714	7 246	-	23 422
- non-current assets held for sale	-	439	450	669	341	-	1 899
- other decreases	-	-	466	3 276	423	-	4 165
Accumulated depreciation as at the end of the period: 31.12.2017	-	(109 377)	(545 534)	(113 821)	(357 717)	-	(1 126 449)
Impairment losses as at the beginning of the period: 01.01.2017	-	(59 139)	-	-	(131)	(136)	(59 406)
- increase	-	-	(8 200)	-	-	-	(8 200)
Impairment losses as at the end of the period: 31.12.2017	-	(59 139)	(8 200)	-	(131)	(136)	(67 606)
Net value of tangible assets as at the end of the period: 31.12.2017	1 038	162 546	161 574	224 964	73 106	135 646	758 738

Movements in tangible assets from 1 January to 31 December 2016	Land	Buildings and structures	Equipment	Vehicles	Other tangible assets	Tangible assets under construction	Total
Gross value of tangible assets as at the beginning of the period: 01.01.2016	1 335	357 255	628 714	334 326	410 766	84 685	1 817 081
Increase (due to)	-	2 135	103 764	100 289	31 726	89 228	327 142
- purchase	-	284	32 887	93 766	4 782	75 070	206 789
- transfer from tangible assets under construction	-	1 809	54 654	75	21 200	-	77 738
- other increases	-	42	16 223	6 448	5 744	14 158	42 615
Decrease (due to)	-	(4 120)	(53 815)	(88 413)	(18 223)	(99 218)	(263 789)
- sale	-	(316)	(28 952)	(68 995)	(6 366)	-	(104 629)
- liquidation	-	(238)	(9 014)	(131)	(10 256)	-	(19 639)
- transfer to tangible assets	-	-	-	-	-	(77 738)	(77 738)
- other decreases	-	(3 566)	(15 849)	(19 287)	(1 601)	(21 480)	(61 783)
Gross value of tangible assets as at the end of the period: 31.12.2016	1 335	355 270	678 663	346 202	424 269	74 695	1 880 434
Accumulated depreciation as at the beginning of the period: 01.01.2016	-	(105 464)	(479 141)	(103 083)	(326 388)	-	(1 014 076)
Depreciation for the period (due to)	-	(3 739)	(25 370)	(3 720)	(16 752)	-	(49 581)
- depreciation charge	-	(7 034)	(61 158)	(57 077)	(29 658)	-	(154 927)
- other increases	-	(38)	(11 506)	(507)	(4 857)	-	(16 908)
- sale	-	316	25 879	44 607	6 331	-	77 133
- liquidation	-	52	8 971	66	9 906	-	18 995
- other decreases	-	2 965	12 444	9 191	1 526	-	26 126
Accumulated depreciation as at the end of the period: 31.12.2016	-	(109 203)	(504 511)	(106 803)	(343 140)	-	(1 063 657)
Impairment losses as at the beginning of the period: 01.01.2016	-	(58 139)	-	(33)	(131)	(180)	(58 483)
- increase	-	(1 000)	-	-	-	-	(1 000)
- decrease	-	-	-	33	-	44	77
Impairment losses as at the end of the period: 31.12.2016	-	(59 139)	-	-	(131)	(136)	(59 406)
Net value of tangible assets as at the end of the period: 31.12.2016	1 335	186 928	174 152	239 399	80 998	74 559	757 371

The recoverable value of impaired tangible assets is the net selling price determined on the basis of market prices for similar assets.

As part of its activities as a lessor, the mBank Group presents within tangible assets those assets which are leased to third parties under operating lease agreements. The table below presents future minimum lease payments under non-cancellable operating lease agreements with the Group as a lessor.

	31.12.2017	31.12.2016
Minimum lease payments under non-cancellable operating lease		
Up to 1 year	41 646	47 320
Over 1 year up to 5 years	36 036	44 575
Total	77 682	91 895

The Group presents depreciation of tangible assets leased under operating lease agreements as net income from operating lease (Note 10).