

33. Other liabilities

	31.12.2017	31.12.2016
Other liabilities, including		
- tax liabilities	62 439	62 604
- interbank settlements	1 012 280	781 638
- creditors	730 120	604 402
- accrued expenses	235 000	173 116
- deferred income	284 506	313 611
- provisions for post-employment employee benefits	18 248	14 417
- provisions for holiday equivalents	25 986	24 096
- provisions for other liabilities to employees	161 301	155 200
- other	41 250	49 706
Total other liabilities	2 571 130	2 178 790

As at 31 December 2017, the presented note includes financial liabilities of PLN 1 977 400 thousand (as at 31 December 2016: PLN 1 559 156 thousand). Cash flows resulting from those financial liabilities are presented under the Note 3.10.1. The other components of presented liabilities, except for part of provisions for post-employment benefits that were calculated on actuarial basis, are short-term liabilities.

Movements in provisions for post-employment employee benefits

	31.12.2017	31.12.2016
Provisions for post-employment employee benefits		
As at the beginning of the period (by type)	14 417	14 241
pension and disability provisions	7 004	7 149
provisions for death severance	4 424	4 381
provisions for Social Benefit Fund	2 989	2 711
Change in the period (due to)	3 831	176
Provisions created, due to:	704	766
pension and disability provisions	455	525
provisions for death severance	140	140
provisions for Social Benefit Fund	109	101
Interest expense, due to:	466	488
pension and disability provisions	213	309
provisions for death severance	149	102
provisions for Social Benefit Fund	104	77
Actuarial gains and losses recognised in other comprehensive income (Note 16), due to:	3 787	(344)
pension and disability provisions	2 430	(604)
provisions for death severance	(610)	(199)
provisions for Social Benefit Fund	1 967	459
Reduction / elimination of the plan, due to:	(171)	-
pension and disability provisions	(171)	-
Benefits paid, due to:	(955)	(734)
pension and disability provisions	(569)	(375)
provisions for Social Benefit Fund	(386)	(359)
As at the end of the period (by type)	18 248	14 417
pension and disability provisions	9 362	7 004
provisions for death severance	4 103	4 424
provisions for Social Benefit Fund	4 783	2 989

Short-term (up to 1 year)	1 096	869
pension and disability provisions	757	568
provisions for death severance	272	248
provisions for Social Benefit Fund	67	53
Long-term (over 1 year)	17 152	13 548
pension and disability provisions	8 606	6 436
provisions for death severance	3 830	4 176
provisions for Social Benefit Fund	4 716	2 936

The discount rate is one of the key assumptions used in the actuarial valuation of provisions for post-employment benefits. If the discount rate used in the calculation of these provisions as at 31 December 2017 was decreased by 0.5 p.p., the value of the provisions would increase by PLN 593 thousand, and in the case of an increase of the discount rate by 0.5 p.p. the value of the provisions would fall by PLN 549 thousand.

	31.12.2017	31.12.2016
Breakdown of actuarial gains and losses		
Change in financial assumptions, due to:	633	(1 323)
pension and disability provisions	218	(603)
provisions for death severance	120	(392)
provisions for Social Benefit Fund	295	(328)
Change in demographic assumptions, due to:	1 890	270
pension and disability provisions	1 886	114
provisions for death severance	(884)	130
provisions for Social Benefit Fund	888	26
Other changes, due to:	1 263	709
pension and disability provisions	326	(115)
provisions for death severance	153	63
provisions for Social Benefit Fund	784	761