

### 38. Off-balance sheet liabilities

Off-balance sheet liabilities of the Group comprise:

■ **Loan commitments**

The amounts and deadlines by which the Group will be obliged to realise its off-balance sheet liabilities by granting loans or other monetary services are presented in the table below.

■ **Guarantees and other financial facilities**

Guarantees are presented in the table below based on the earliest contractual maturity date.

■ **Operating lease liabilities**

Where a company of the Group is a lessee, the minimum future lease payments as part of irrevocable operating lease agreements are presented in the table below.

The following table presents the Group's off-balance sheet commitments granted and received as well as nominal value of open positions of derivative transactions as at 31 December 2017 and 31 December 2016.

31.12.2017	Up to 1 year	1 - 5 years	Over 5 years	Total
<b>I Contingent liabilities granted and received</b>	<b>27 901 781</b>	<b>8 173 972</b>	<b>1 418 944</b>	<b>37 494 697</b>
<b>Commitments granted</b>	<b>26 053 236</b>	<b>6 458 344</b>	<b>980 062</b>	<b>33 491 642</b>
1. Financing	22 050 593	3 395 751	501 647	25 947 991
a) Loan commitments	22 023 820	3 346 245	501 647	25 871 712
b) Operating lease commitments	26 773	49 506	-	76 279
2. Guarantees and other financial facilities	3 602 643	3 062 593	478 415	7 143 651
a) Banker's acceptances	5 116	-	-	5 116
b) Guarantees and standby letters of credit	3 597 527	3 062 593	478 415	7 138 535
3. Other commitments	400 000	-	-	400 000
<b>Commitments received</b>	<b>1 848 545</b>	<b>1 715 628</b>	<b>438 882</b>	<b>4 003 055</b>
a) Financial commitments received	13 222	-	-	13 222
b) Guarantees received	1 835 323	1 715 628	438 882	3 989 833
<b>II Derivative financial instruments (nominal value of contracts)</b>	<b>157 091 619</b>	<b>238 396 163</b>	<b>33 825 013</b>	<b>429 312 795</b>
1. Interest rate derivatives	87 435 060	214 783 274	32 090 017	334 308 351
2. Currency derivatives	68 263 776	22 143 926	1 429 596	91 837 298
3. Market risk derivatives	1 392 783	1 468 963	305 400	3 167 146
<b>Total off-balance sheet items</b>	<b>184 993 400</b>	<b>246 570 135</b>	<b>35 243 957</b>	<b>466 807 492</b>

  

31.12.2016	Up to 1 year	1 - 5 years	Over 5 years	Total
<b>I Contingent liabilities granted and received</b>	<b>24 003 543</b>	<b>6 019 295</b>	<b>1 270 051</b>	<b>31 292 889</b>
<b>Commitments granted</b>	<b>22 783 597</b>	<b>4 915 354</b>	<b>982 775</b>	<b>28 681 726</b>
1. Financing	19 093 104	3 200 862	505 984	22 799 950
a) Loan commitments	19 065 282	3 120 595	505 984	22 691 861
b) Operating lease commitments	27 822	80 267	-	108 089
2. Guarantees and other financial facilities	3 690 163	1 714 492	476 791	5 881 446
a) Banker's acceptances	27 603	-	-	27 603
b) Guarantees and standby letters of credit	3 662 560	1 714 492	476 791	5 853 843
3. Other commitments	330	-	-	330
<b>Commitments received</b>	<b>1 219 946</b>	<b>1 103 941</b>	<b>287 276</b>	<b>2 611 163</b>
a) Financial commitments received	24 579	-	-	24 579
b) Guarantees received	1 195 367	1 103 941	287 276	2 586 584
<b>II Derivative financial instruments (nominal value of contracts)</b>	<b>193 096 136</b>	<b>202 655 510</b>	<b>33 478 694</b>	<b>429 230 340</b>
1. Interest rate derivatives	123 790 546	178 392 935	32 307 620	334 491 101
2. Currency derivatives	67 957 593	20 144 772	178 595	88 280 960
3. Market risk derivatives	1 347 997	4 117 803	992 479	6 458 279
<b>Total off-balance sheet items</b>	<b>217 099 679</b>	<b>208 674 805</b>	<b>34 748 745</b>	<b>460 523 229</b>

The above presented operating lease liabilities relate to the lease of buildings.

The leasing agreement for the Bank's headquarters is the most important leasing agreement concluded by the Bank. According to the agreement, the leasing period ends on 31 December 2020. The agreement has been concluded for a definite period and, in principal, is not subject to early termination. The agreement provides for the possibility of purchasing the leased object upon a written application of the lessee at least 6 months and no more than 12 months prior to the termination of the leasing agreement, as well as the pre-emptive right under the conditions specified in the agreement. Under the agreement, the Bank shall ensure proper maintenance of the object of leasing.

The nominal values of derivatives are presented in Note 20.

As at 31 December 2017, apart from financial commitments granted by the Bank, the largest impact on the amount of financial commitments granted had commitments granted by mFaktoring and mBank Hipoteczny respectively in amount of PLN 1 466 478 thousand and PLN 1 571 536 thousand

(31 December 2016 respectively: PLN 1 233 376 thousand and PLN 1 283 422 thousand).