

EMIR Disclosure – Intragroup Exemption from Margin Requirements.

Information about mBank SA intragroup exemption from EMIR Margin Requirements.

(Publication according to Art. 11(11) EMIR and Art. 20 EMIR Delegated Regulation (EU) 149/2013).

Regulation (EU) no 648/2012 on OTC derivatives, central counterparties and trade repositories, a.k.a. EMIR (European Market Infrastructure Regulation), requires parties to over-the-counter (OTC) derivative transactions to exchange collateral for non-centrally cleared OTC derivatives in the form of Variation Margin and Initial Margin. The regulation allows parties to seek partial or full exemption from this obligation for their intragroup OTC transactions. Intragroup OTC transactions made between mBank S.A. and its subsidiary, mBank Hipoteczny S.A. benefit from the exemption stipulated in Art. 11(5) EMIR.

Disclosing Counterparty	LEI	Intragroup Counterparty	LEI	Relationship with the Disclosing Counterparty	Exemption	Notional amount
mBank S.A.	259400DZXF7UJJK2AY35	mBank Hipoteczny S.A.	259400BX0JB4WFBARF57	Subsidiary	Initial Margin	EUR 250mn