Results of mBank Group Q2 2026

Highest-ever net profit amid strong business expansion

Presentation for the market, 29.07.2026

Agenda

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02 Overview of the results development in Q2 2026

03 Update on Poland’s macroeconomic situation and outlook

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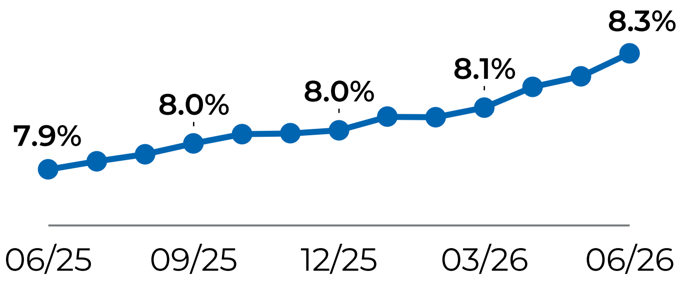
01

Key financial and business highlights in H1 2026

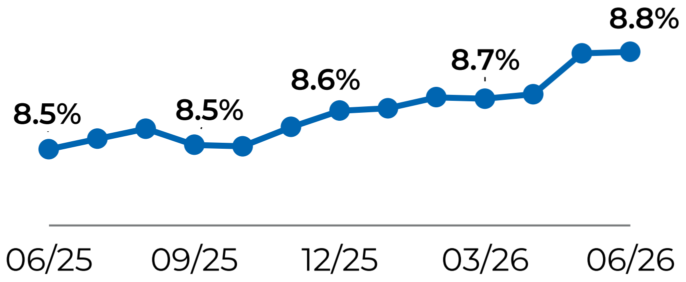
mBank Group continued improving its market position in Q2 2026

mBank Group's market shares in strategic product categories in Poland

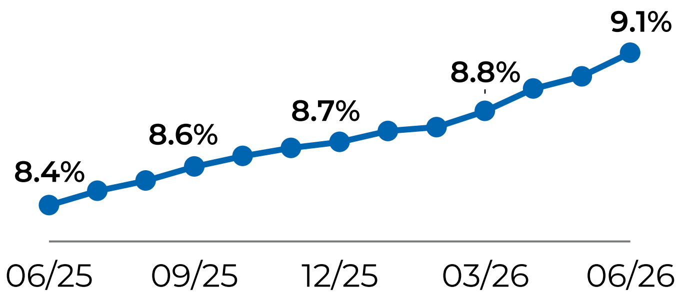
HOUSEHOLDS
total loans



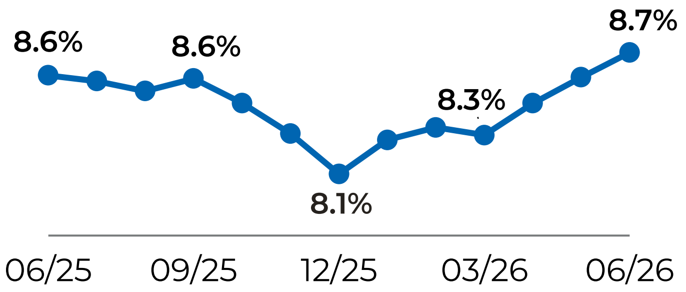
HOUSEHOLDS
total deposits



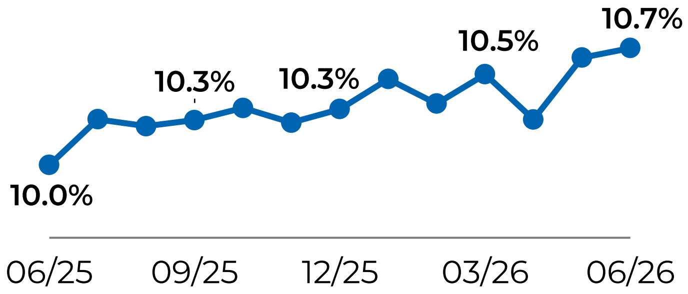
HOUSEHOLDS
total mortgage loans



ENTERPRISES
total loans



ENTERPRISES
total deposits



STRATEGIC GOAL
by 2030

market shares in key products

≥ 10%

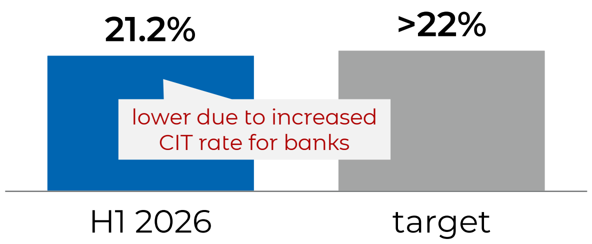
Source: mBank's calculations based on MONREP statistics published by the National Bank of Poland (NBP).

mBank remains well on track to meet its strategic financial targets

Execution of mBank Group's strategic financial KPIs after H1 2026

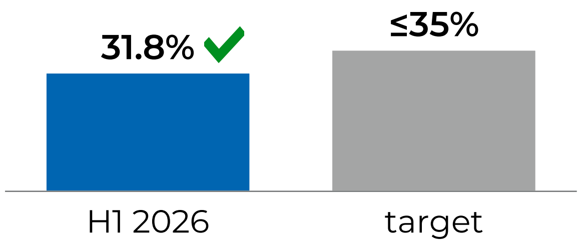
High profitability

Return on tangible equity (ROTE)



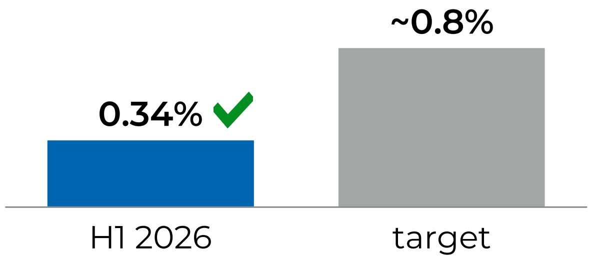
Excellent operating efficiency

Cost/income ratio (normalized)



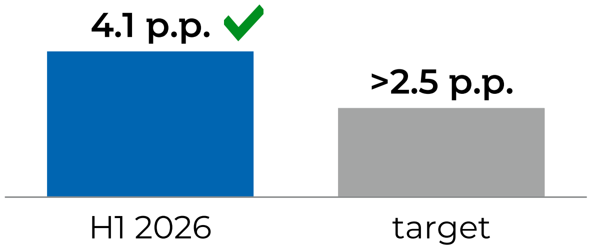
Active risk management

Cost of risk



Strong capital position

Surplus over CET1 capital requirement



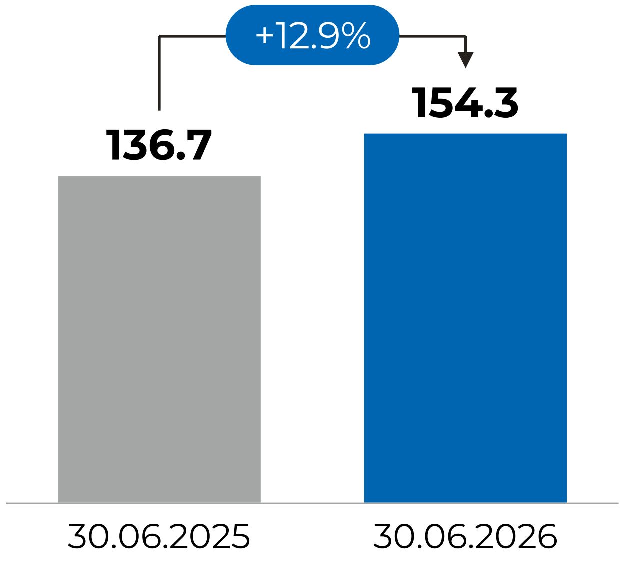
Key highlights of mBank Group after H1 2026

Dynamic expansion of credit portfolio accompanied by a surge of deposits

- Acceleration of lending activity in both business segments
- Credit growth at above-the-sector level translating into gains of market shares
- Development of retail portfolio fuelled by double-digit pace of mortgage loans
- Corporate financing supported by digital processes and deep industry expertise
- Continued high dynamic of deposit inflows to current and saving accounts

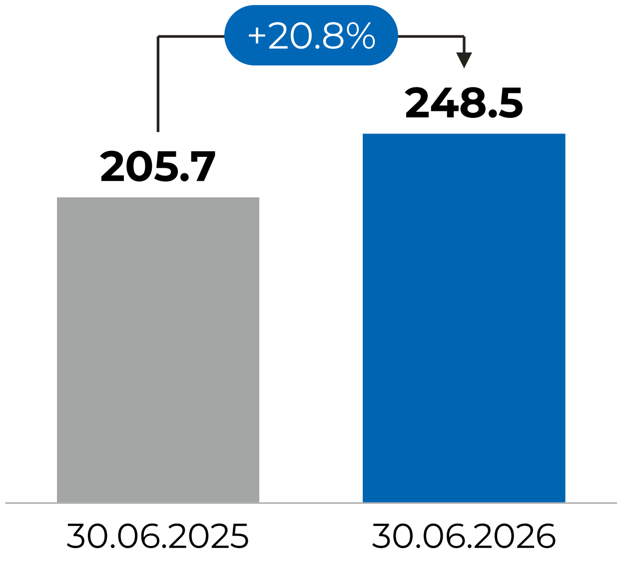
Gross loans of mBank Group

PLN billion



Deposit base of mBank Group

PLN billion



Key highlights of mBank Group after H1 2026

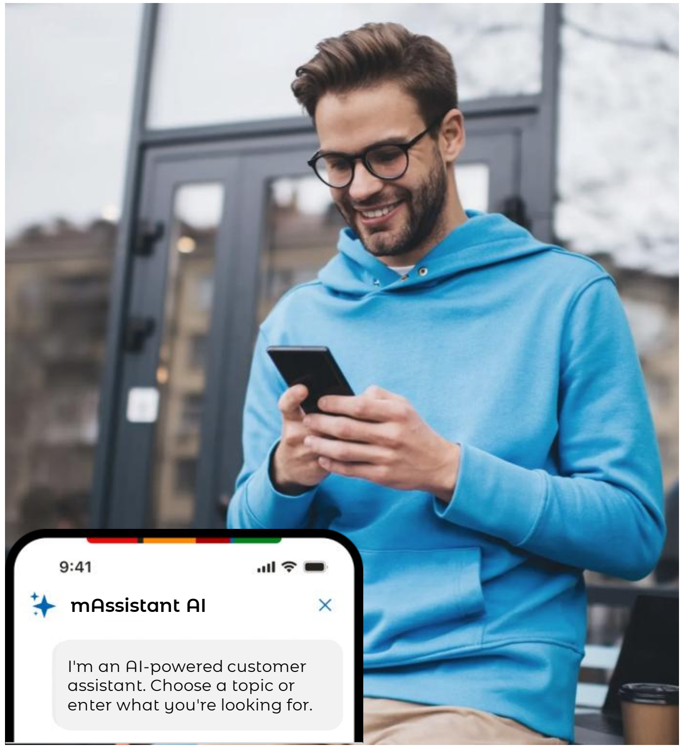
Constantly in the forefront of financial innovations to enhance client experience

A pilot of AI Assistant for selected mBank's clients

mBank launched a pilot of AI mAssistant, its first AI-powered solution available to customers.

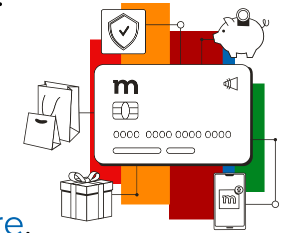
Built around the concept of conversational banking, it enables clients to interact with the bank using natural language through a native experience embedded directly in mBank's mobile application.

Combining context-aware search and dialogue-based interactions, the solution supports customer self-service.



mBank with the first transaction initiated by an AI agent

As part of the European Visa Agentic Ready program, mBank completed the first purchase transaction initiated in an online store by an AI agent on behalf of a cardholder.



The transaction was carried out in a real sales environment, using the existing payment infrastructure.

The test supports development of future payment methods by mBank.

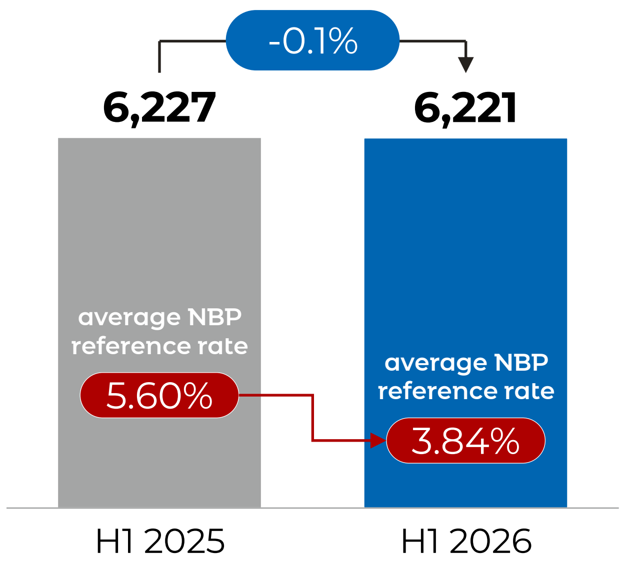
Key highlights of mBank Group after H1 2026

Strong improvement of profit thanks to significant reduction of legal risk costs

- Record-high gross profit and net result despite challenging market conditions
- Stable revenues with an increase of fee and other income offsetting a fall of net interest income
- Strong operating results backed by excellent efficiency and lower cost of risk
- Higher income tax burden due to the rise of CIT rate for banks in Poland compensated by a decline of legal risk provisions related to FX mortgage portfolio

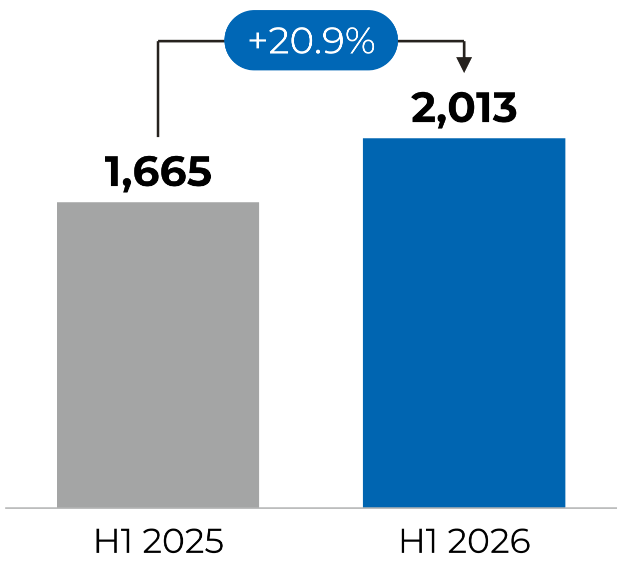
Total revenues of mBank Group

PLN million



Net profit of mBank Group

PLN million



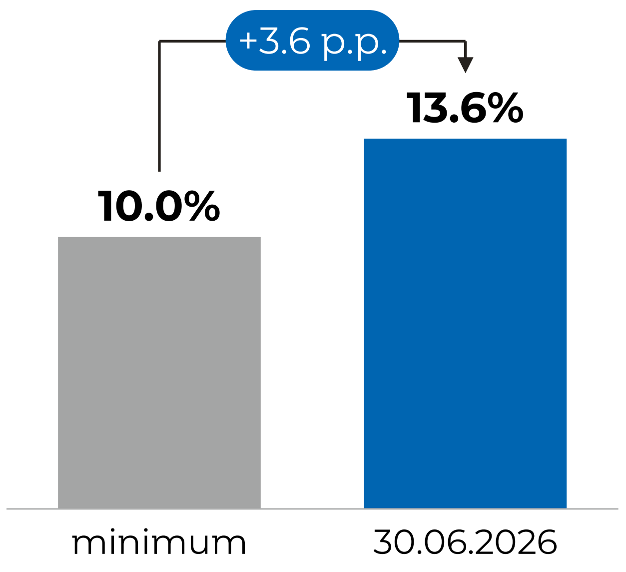
Key highlights of mBank Group after H1 2026

Comfortable surpluses over regulatory minima enabling unconstrained growth

- Inclusion of full net profit for 2025 and a part of earnings for Q1 2026 strengthened the own funds
- Solid capital buffers allowing for a dynamic business development
- On track to resume a dividend payment in line with the strategic assumptions, considering the latest criteria communicated by the Polish FSA
- Successful issuance of green Senior Non-Preferred bonds in the amount of EUR 750 million added to MREL-eligible funding

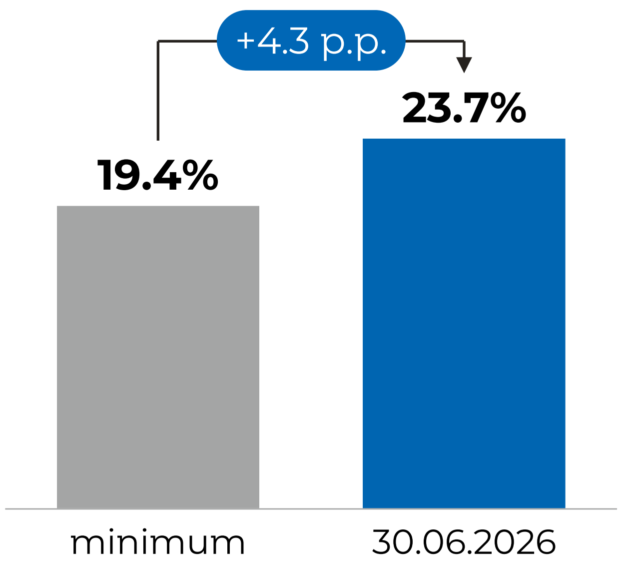
Tier 1 capital ratio of mBank Group

vs. the requirement



$MREL_{TREA}$ ratio of mBank Group

vs. the requirement

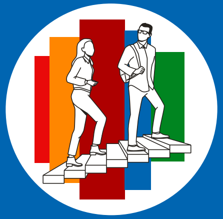


mBank has consistently executed its strategic priorities

mBank Group's key milestones on its growth path

- Revival of business volumes and market shares on upward trajectory
- Superior financial performance driven by high profitability of core operations
- Effective management of CHF portfolio and reduction of exposure, risk and legal costs
- Strengthening of the capital position in order to pave the way for growth

Total assets of mBank Group

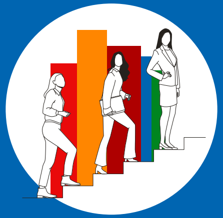


exceeded

PLN 300 billion

Number of mBank's clients

crossed



6 million

02

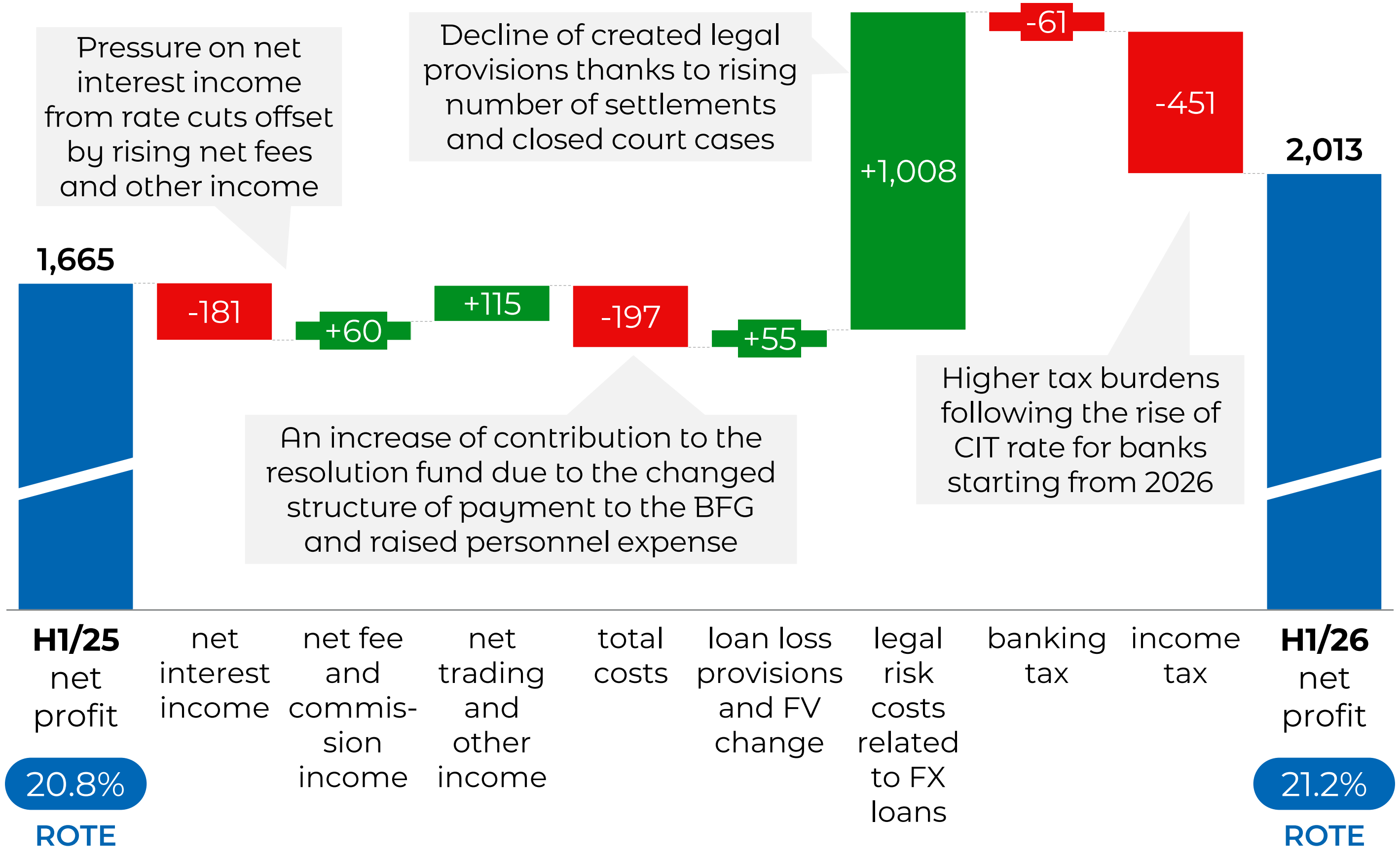
Overview of the results development in Q2 2026

Results of mBank Group in H1 2026 – Net result and profitability

Strong financial performance confirmed by record net profit despite elevated fiscal burdens

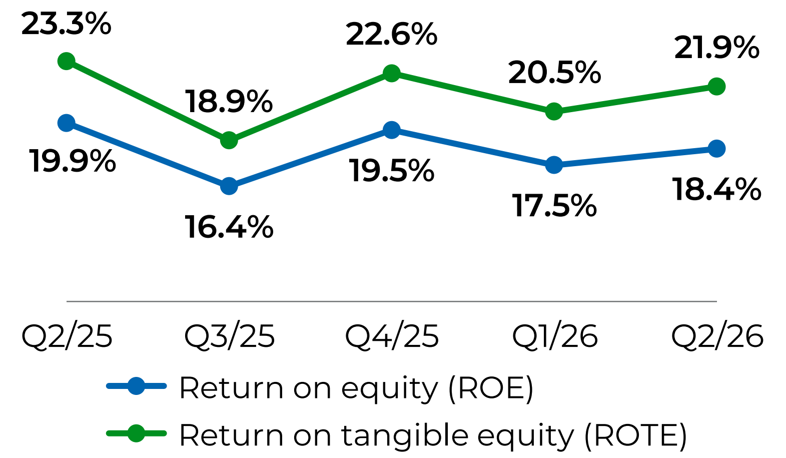
mBank Group's net profit and main drivers of its development

PLN million



Profitability ratios of mBank Group

quarterly data



The financial results in 2026 are significantly affected by **high fiscal charges**, including **increased CIT rate and no reduction in the banking tax**.

It was a result of the bill, imposing new rates of Corporate Income Tax (CIT) for banks in Poland at the level of **30% in 2026**, 26% in 2027 and 23% from 2028 onwards, up from 19% in 2025.

Key highlights of mBank Group in Q2 2026

Further acceleration of business volume growth

- **a dynamic increase of gross loans** by 6% QoQ and 13% YoY to PLN 154 billion, thanks to **record sales in the retail segment**, contributing to the **expansion of mortgage portfolio** by 18% YoY, and a **strong momentum of corporate financing**
- **a surge of deposits** by 5% QoQ and 21% YoY to PLN 248 billion, fuelled by steady **inflows to current and savings accounts**
- **positive trend in market shares**, with **a gain** to 8.3% (+0.4 p.p. YoY) **in household loans and** 8.7% (+0.1 p.p. YoY) **in enterprises loans** as well as **the best-ever level of 8.8% in retail deposits**

Excellent financial results and record profit

- **the highest quarterly net result** in history at PLN 1,060 million, translating into **superior return on tangible equity (ROTE)** of 21.9%
- **significant reduction of legal risk costs** related to FX mortgage loans by 77% to PLN 124 million
- **an uptick of total revenues** by 1% QoQ to PLN 3.1 billion, driven primarily by **rebounding net interest income**, despite **a slight decline of margin**
- **industry-leading cost/income ratio** at 32.7% (normalized), **although operating expenses** (excluding contribution to the BFG) **grew** by 8% YoY

Adequate regulatory buffers and resilient balance sheet

- **comfortable capital surplus** over the regulatory minima at 4.1 p.p. for CET1 ratio supported by a **partial retention of the profit** for the current year
- **$MREL_{TREA}$ ratio** at 23.7% **safely above the requirement** backed by **diversified funding profile**, strengthened by **the fifth issuance of green bonds**
- **good asset quality** evidenced by a **decrease of NPL ratio to 3.1%** and a **low cost of risk at 37 bps**, reflecting overall robust payment discipline of the borrowers and **prudent management of the portfolio** including disposals of impaired receivables

Summary of financial results in Q2 2026: Profit and Loss Account

PLN million	Q2 2025	Q1 2026	Q2 2026	Δ QoQ	Δ YoY
Net interest income	2,555	2,391	2,453	+2.6% ▲	-4.0% ▼
Net fee and commission income	582	576	569	-1.2% ▼	-2.2% ▼
Net trading and other income	59	127	105	-17.3% ▼	+78.0% ▲
Total income	3,196	3,094	3,127	+1.1% ▲	-2.2% ▼
Total costs (excl. compulsory contributions)	-878	-880	-950	+8.0% ▲	+8.2% ▲
Contributions to the BFG	-23	-294	0	-100% ▼	-100% ▼
Loan loss provisions and fair value change[1]	-129	-104	-136	+30.8% ▲	+5.4% ▲
Costs of legal risk related to FX loans	-543	-73	-124	+69.9% ▲	-77.2% ▼
Operating result	1,623	1,743	1,917	+10.0% ▲	+18.1% ▲
Taxes on the Group balance sheet items	-191	-215	-224	+4.2% ▲	+17.3% ▲
Profit before income tax	1,432	1,528	1,693	+10.8% ▲	+18.2% ▲
Net profit	959	953	1,060	+11.2% ▲	+10.5% ▲
Net interest margin	4.22%	3.52%	3.47%	-0.05pp	-0.75pp
Cost/Income ratio	28.2%	37.9%	30.4%	-7.5pp	+2.2pp
Cost of risk	0.40%	0.30%	0.37%	+0.07pp	-0.03pp
Return on equity (ROE)	19.9%	17.5%	18.4%	+0.9pp	-1.5pp
Return on tangible equity (ROTE)	23.3%	20.5%	21.9%	+1.4pp	-1.4pp

[1] Sum of 'Impairment on financial assets not measured at fair value through profit or loss' and 'Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss' related to loans

Summary of financial results in Q2 2026: Balance Sheet

PLN million	30.06.2025	31.03.2026	30.06.2026	Δ QoQ	Δ YoY
Total assets	256,176	290,547	304,402	+4.8% ▲	+18.8% ▲
Gross loans to customers	136,675	145,663	154,340	+6.0% △	+12.9% △
Individual client loans	74,119	80,744	84,721	+4.9% ▲	+14.3% ▲
Corporate client loans [1]	57,904	59,715	63,581	+6.5% ▲	+9.8% ▲
Customer deposits	205,724	237,097	248,487	+4.8% △	+20.8% △
Individual client deposits	148,458	171,233	178,260	+4.1% ▲	+20.1% ▲
Corporate client deposits [2]	54,863	62,895	65,766	+4.6% ▲	+19.9% ▲
Total equity	19,513	22,329	23,360	+4.6% ▲	+19.7% ▲
Loan-to-deposit ratio	64.7%	60.0%	60.7%	+0.7pp	-4.0pp
NPL ratio	3.5%	3.4%	3.1%	-0.3pp	-0.4pp
Coverage ratio (including stage 1 & 2)	74.4%	71.6%	74.4%	+2.8pp	0.0pp
Tier 1 Capital Ratio	14.9%	14.7% [3]	13.6%	-1.1pp	-1.3pp
Total Capital Ratio	15.9%	16.5% [3]	15.3%	-1.2pp	-0.6pp

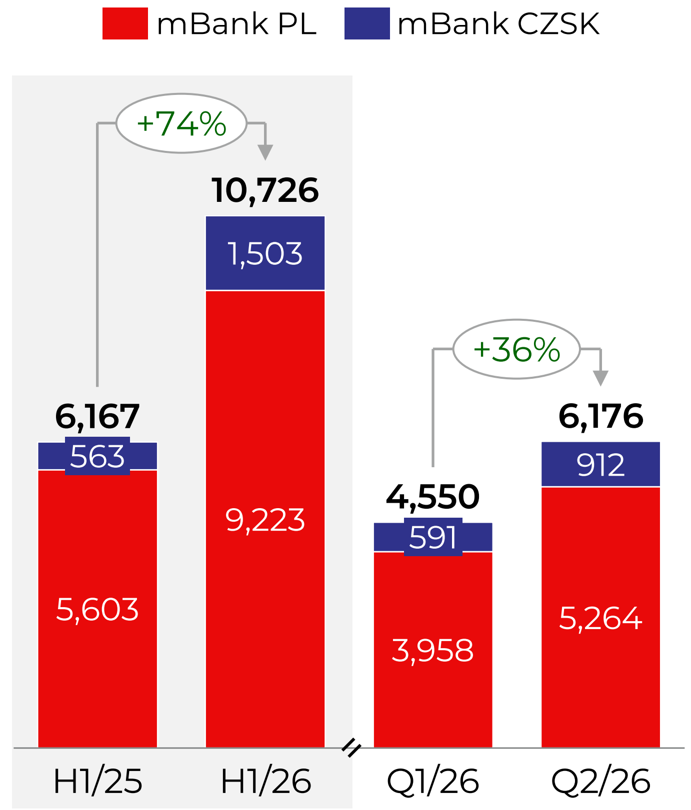
[1] Excluding reverse repo or buy/sell back transactions; [2] Excluding repo or sell/buy back transactions
[3] Capital ratios recalculated taking into account the retrospective inclusion of the net profit in own funds (after the approval of Polish FSA)

Results of mBank Group in Q2 2026 – New lending business

Record sales of mortgage and consumer loans, along with corporate credit uptick

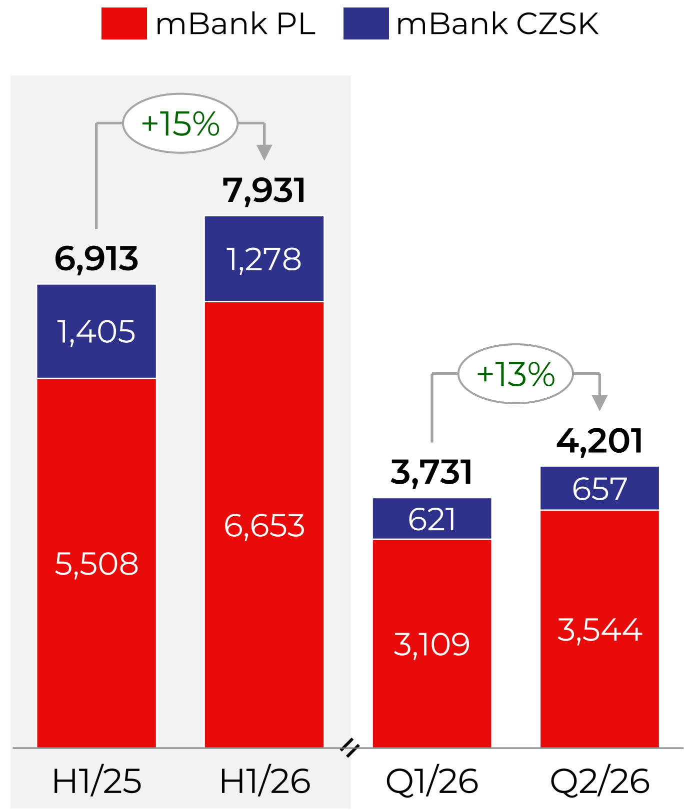
Sales of mortgage loans

PLN million



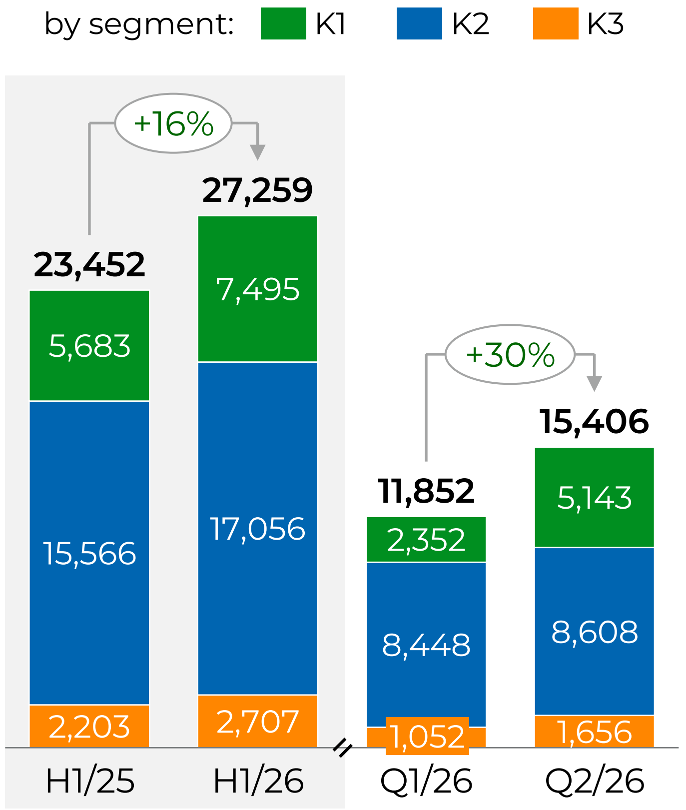
Sales of non-mortgage loans

PLN million



Sales of corporate loans[1]

PLN million



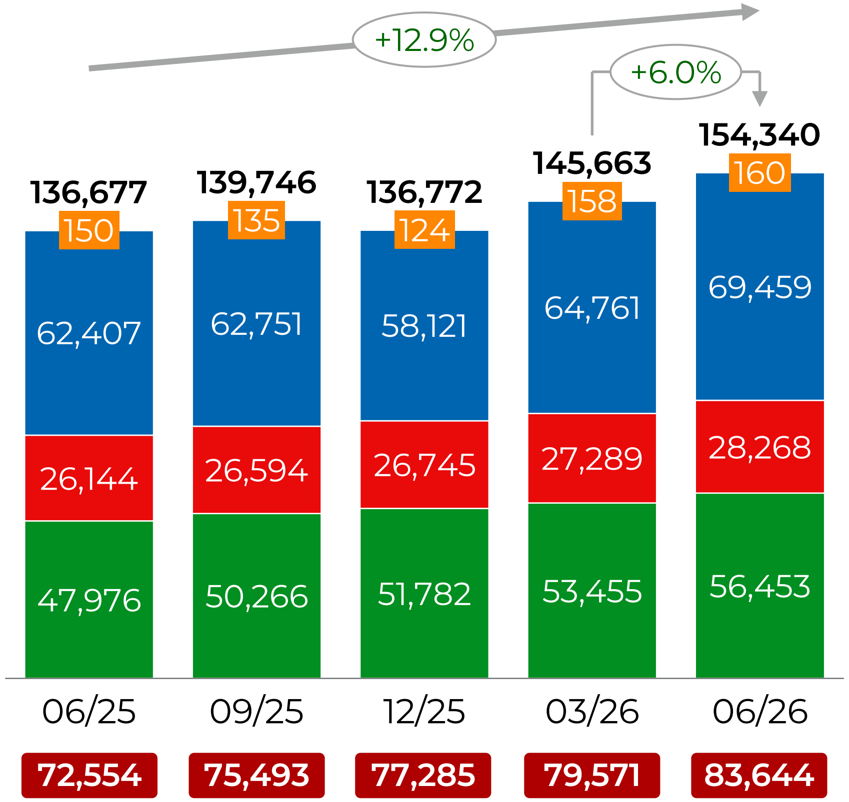
[1] including: new agreements, increases in volume, and renewal of existing loans

Results of mBank Group in Q2 2026 – Loans to customers

Strong growth of loan portfolio driven by mortgage and corporate exposure acceleration

Development of mBank Group's gross loans

PLN million



Δ QoQ	Δ YoY	
+1.0%	+7.3%	Loans to public sector
+7.3%	+11.3%	Loans to corporate clients
+3.6%	+8.1%	Other retail loans
+5.6%	+17.7%	Mortgage loans to individuals
+5.1%	+15.3%	**Gross loans to retail customers, excluding non-core portfolio**

Market shares in loans

30.06.2026, in Poland

HOUSEHOLDS
total loans
8.3% (+0.4 p.p. YoY)

HOUSEHOLDS
PLN mortgage loans
9.3% (+0.8 p.p. YoY)

HOUSEHOLDS
non-mortgage loans
6.9% (0.0 p.p. YoY)

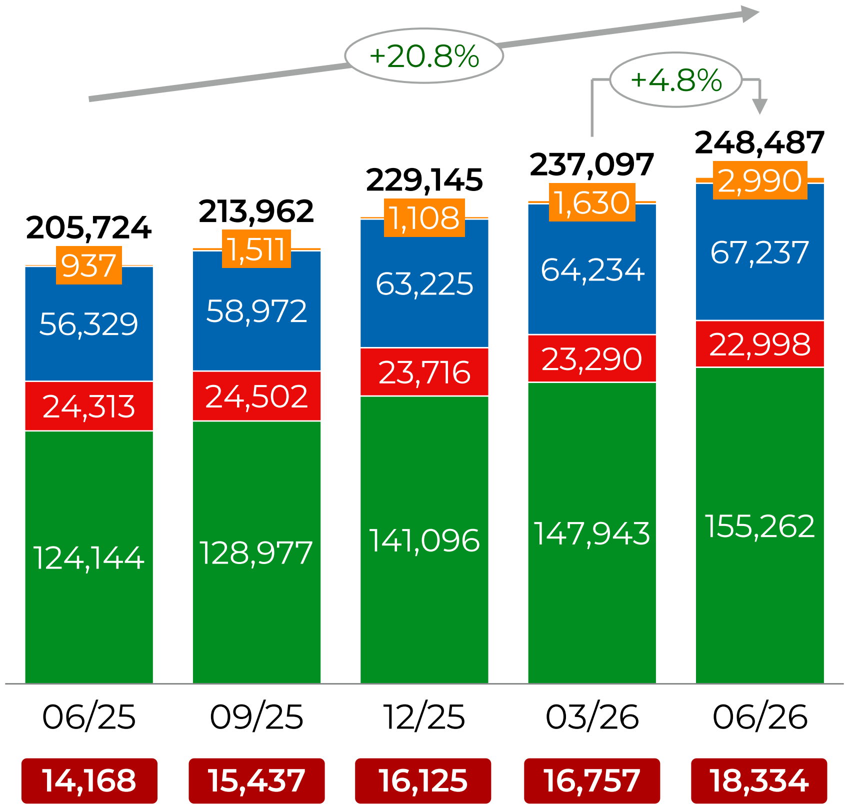
ENTERPRISES
total loans
8.7% (+0.1 p.p. YoY)

Results of mBank Group in Q2 2026 – Customer deposits

Dynamic expansion of deposit base fuelled by steady inflows to current and saving accounts

Development of mBank Group's deposits

PLN million



Δ QoQ	Δ YoY	
+83.5%	+219%	Deposits from public sector
+4.7%	+19.4%	Deposits from corporate clients
-1.3%	-5.4%	Retail term deposits
+4.9%	+25.1%	Retail current and saving accounts

Investment funds distributed to customers via mBank's solutions

of which PLN 5.9 billion managed by mTFI

Market shares in deposits

30.06.2026, in Poland

HOUSEHOLDS total deposits
8.8% (+0.3 p.p. YoY)

HOUSEHOLDS current deposits
10.1% (+0.4 p.p. YoY)

ENTERPRISES total deposits
10.7% (+0.7 p.p. YoY)

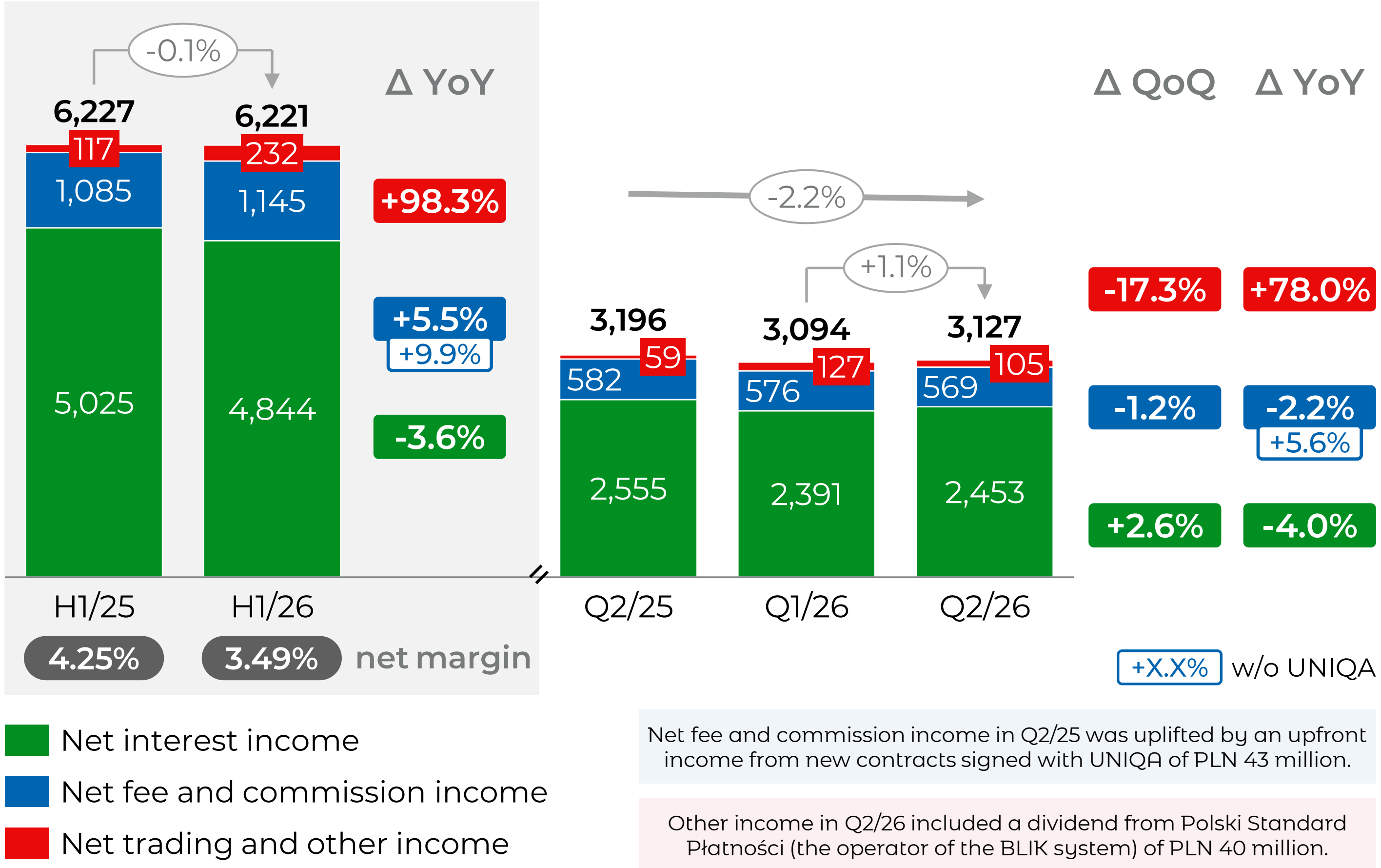
ENTERPRISES current deposits
13.1% (+0.2 p.p. YoY)

Results of mBank Group in Q2 2026 – Total income and margin

Net interest income returned to upward trend, net fees and other result remained robust

mBank Group's total income

PLN million

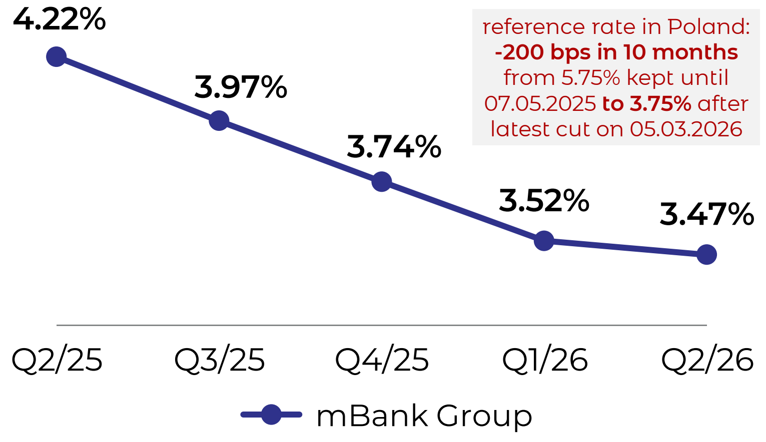


Net fee and commission income in Q2/25 was uplifted by an upfront income from new contracts signed with UNIQA of PLN 43 million.

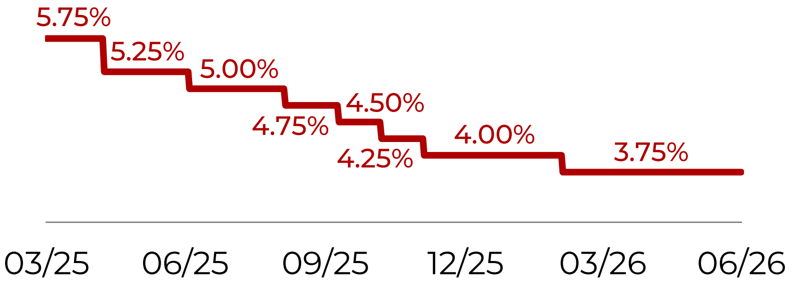
Other income in Q2/26 included a dividend from Polski Standard Płatności (the operator of the BLIK system) of PLN 40 million.

Net interest margin of mBank Group

quarterly data



Path of reference rate in Poland

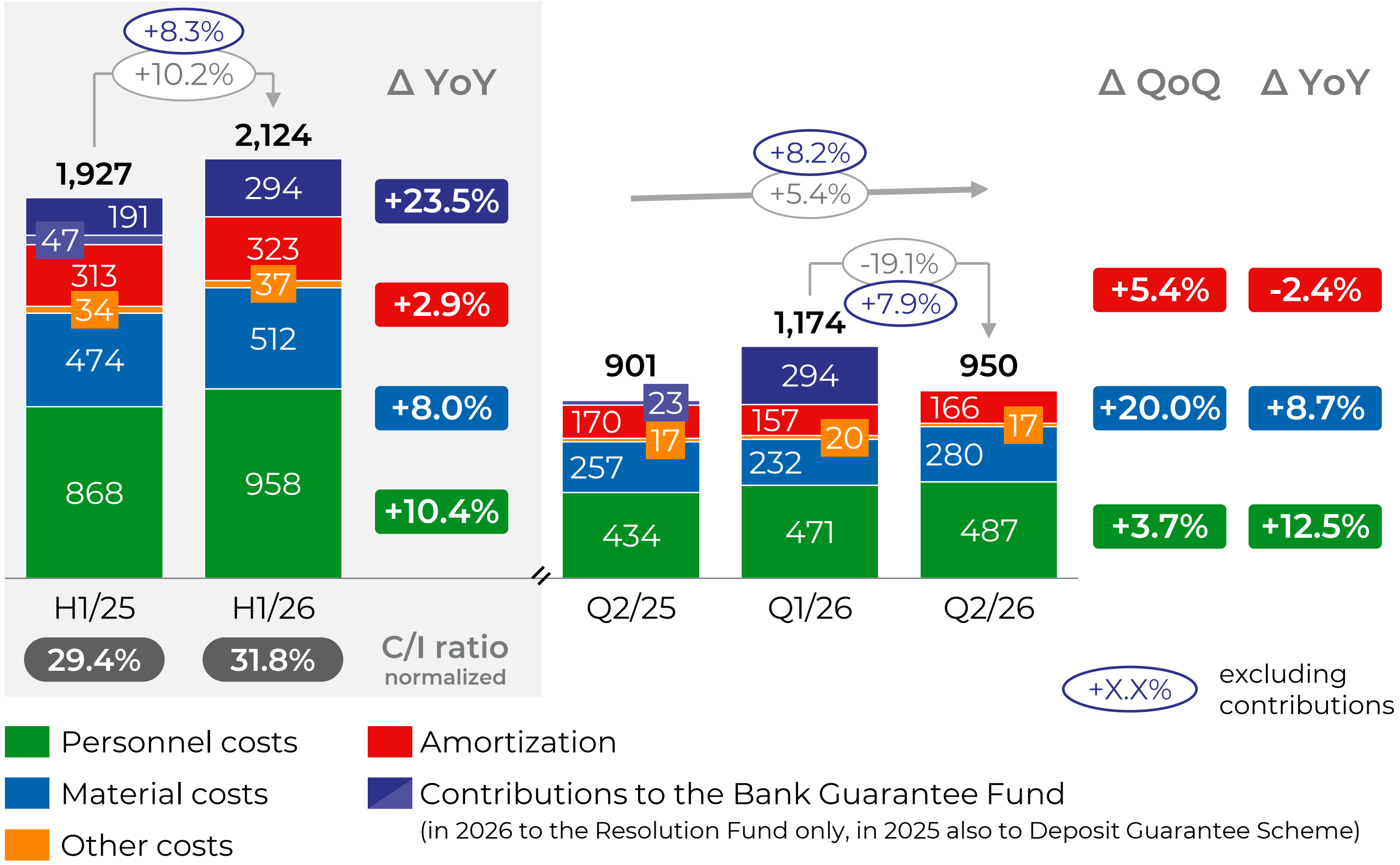


Results of mBank Group in Q2 2026 – Total costs and efficiency

Best-in-class cost/income ratio maintained despite continued investments in the franchise

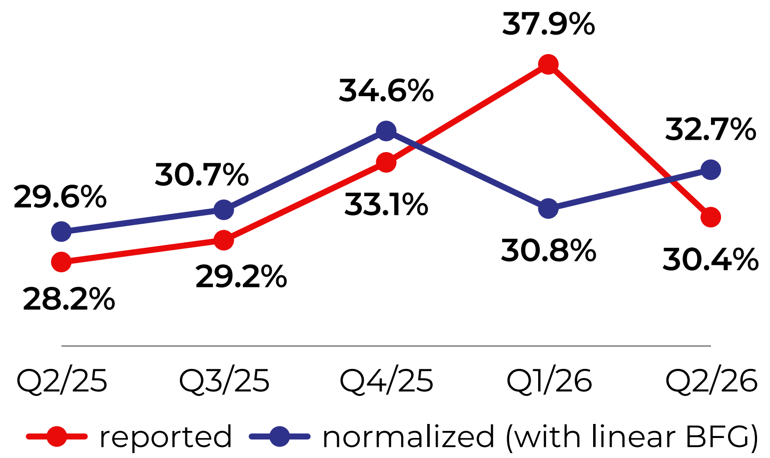
mBank Group's operating costs

PLN million



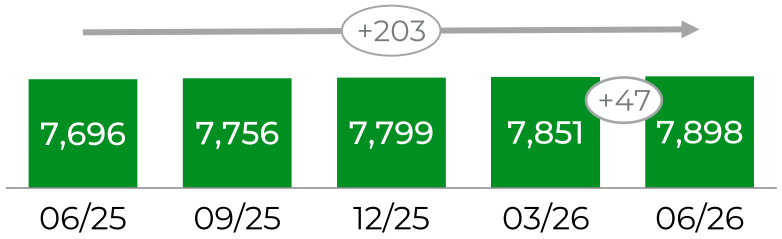
Cost/Income ratio of mBank Group

quarterly data



Employment at mBank Group

number of FTEs, end-of-period data

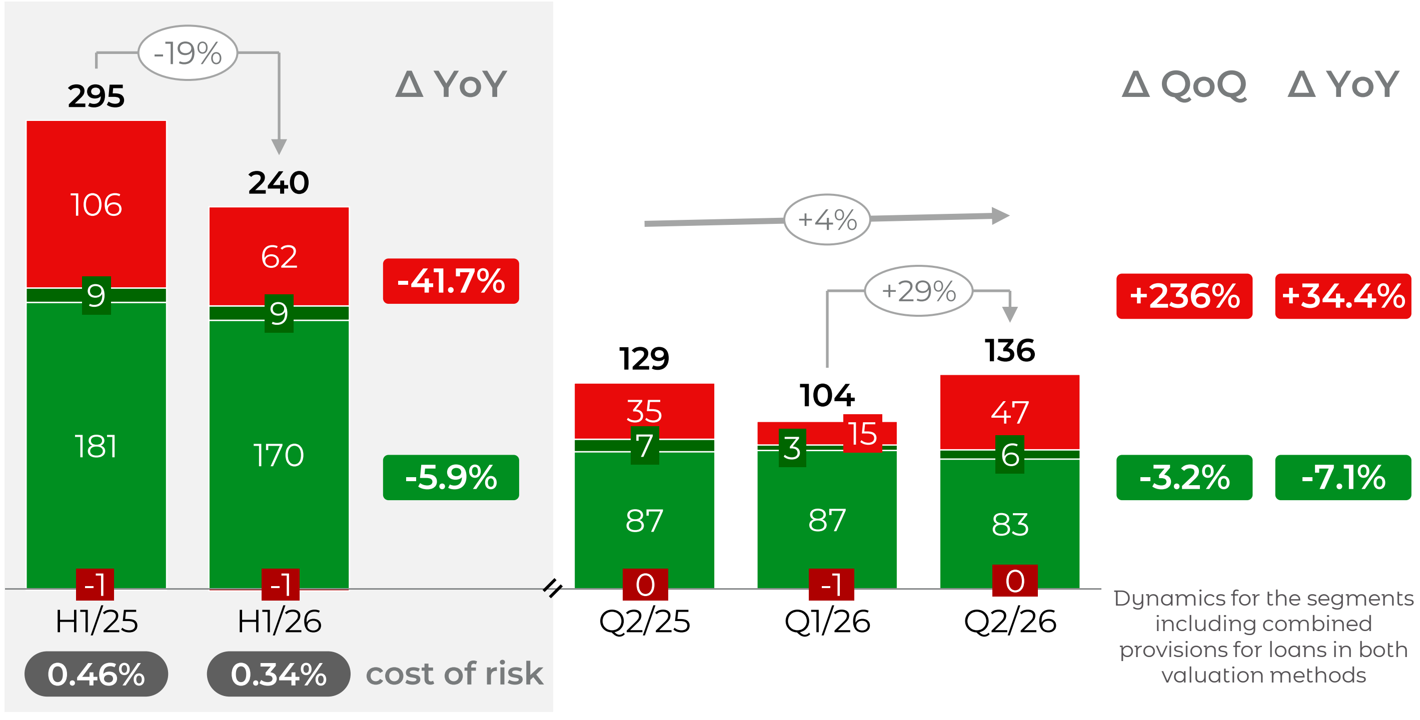


Results of mBank Group in Q2 2026 – Credit losses and cost of risk

Low cost of risk reflecting isolated corporate defaults and resilient retail repayment discipline

mBank Group's net impairment losses and fair value change on loans

PLN million



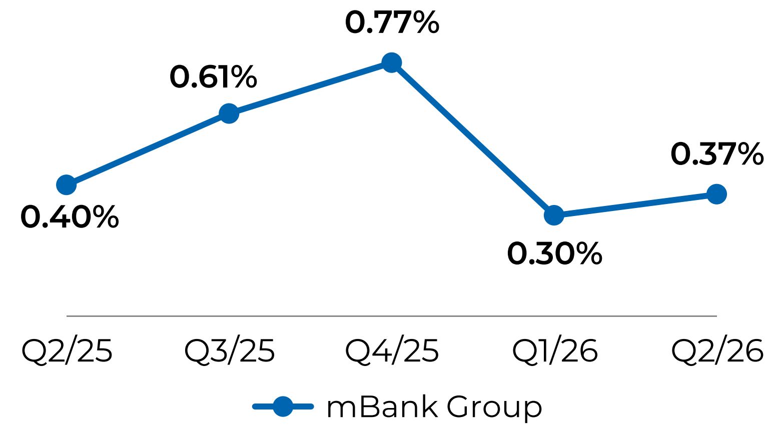
Dynamics for the segments including combined provisions for loans in both valuation methods

Retail Banking: at amortized cost   at fair value

Corporate & Investment Banking: at amortized cost   at fair value

Cost of risk of mBank Group

quarterly data



Cost of risk by business segment

quarterly data

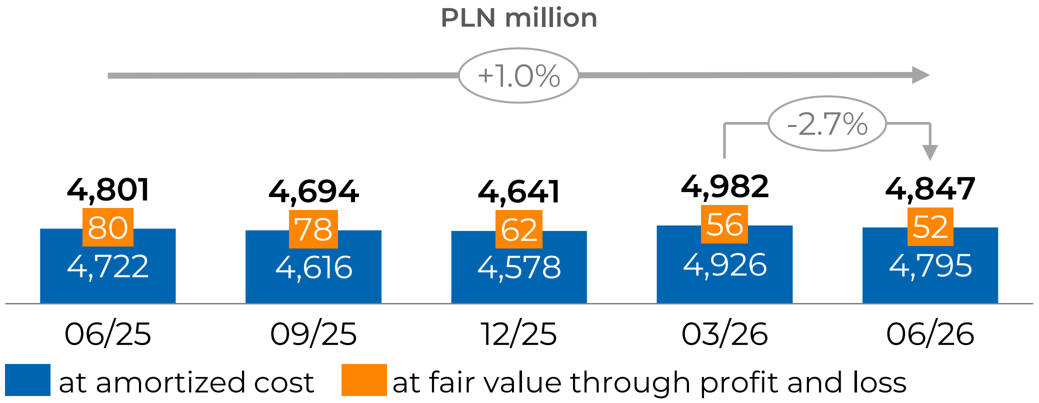
X.XX% retail   X.XX% corporate

	Q2/25	Q3/25	Q4/25	Q1/26	Q2/26
corporate	0.24%	0.69%	0.97%	0.09%	0.29%
retail	0.53%	0.55%	0.61%	0.47%	0.43%

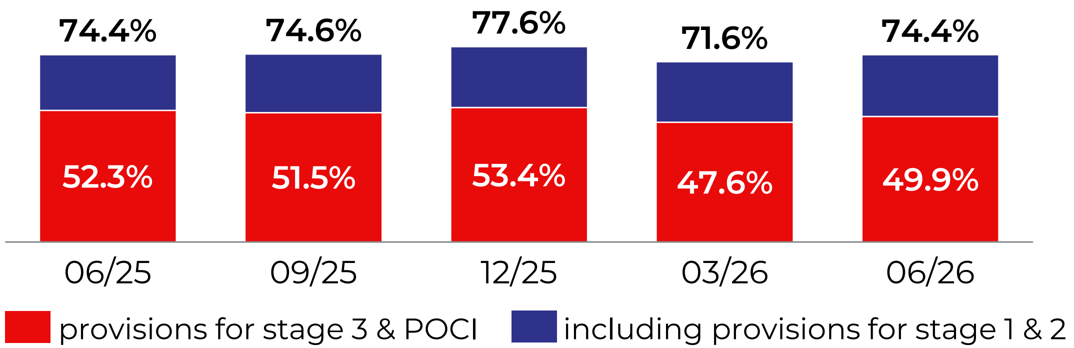
Results of mBank Group in Q2 2026 – Loan portfolio quality

Good asset quality confirmed by risk metrics, NPL ratio supported by sale of impaired loans

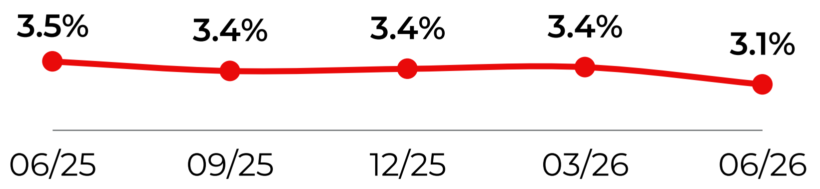
mBank Group's impaired loans portfolio



mBank Group's coverage ratio

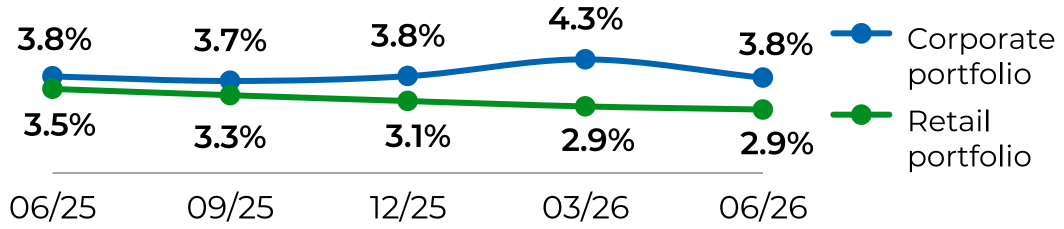


mBank Group's NPL ratio

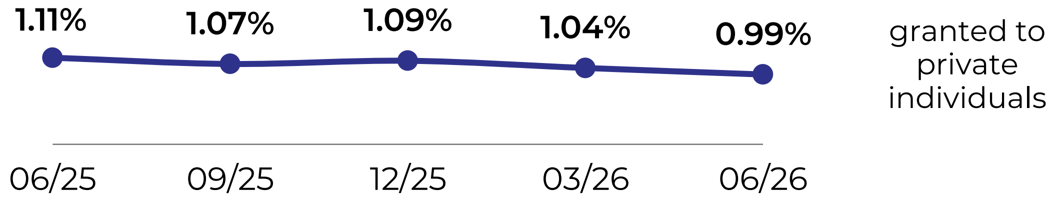


NPL ratio according to EBA definition has remained considerably below 5%

mBank Group's NPL ratio, by segment



NPL ratio of mortgage loan portfolio in PLN



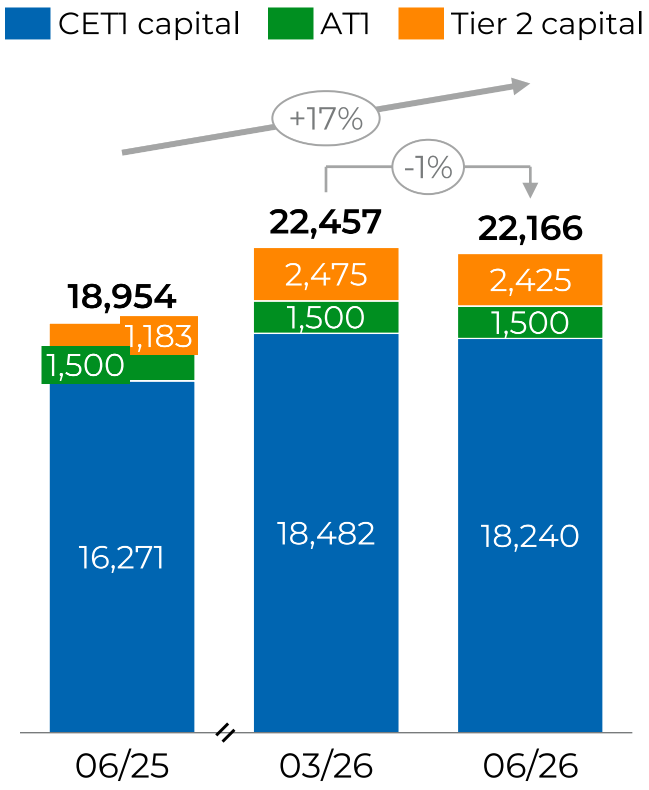
Note: Risk indicators presented for credit portfolio measured both at amortized cost and at fair value through profit or loss.
Data as of 31.12.2025 restated due to exclusion of identified non-default exposures from the POCI category in the calculation of loan quality metrics.

Results of mBank Group in Q2 2026 – Capital position

Comfortable capital buffers over regulatory minima supported by partial profit retention

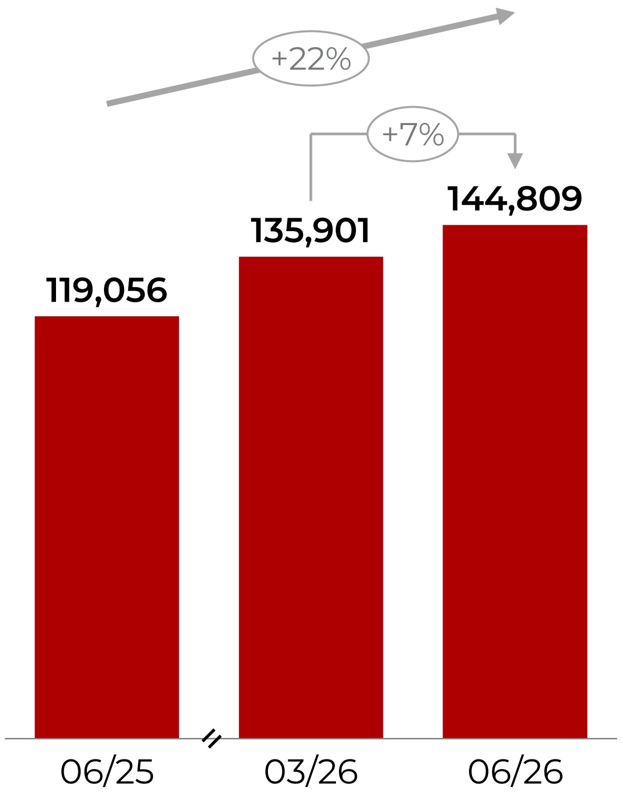
Own funds and their components

PLN million



Total risk exposure amount

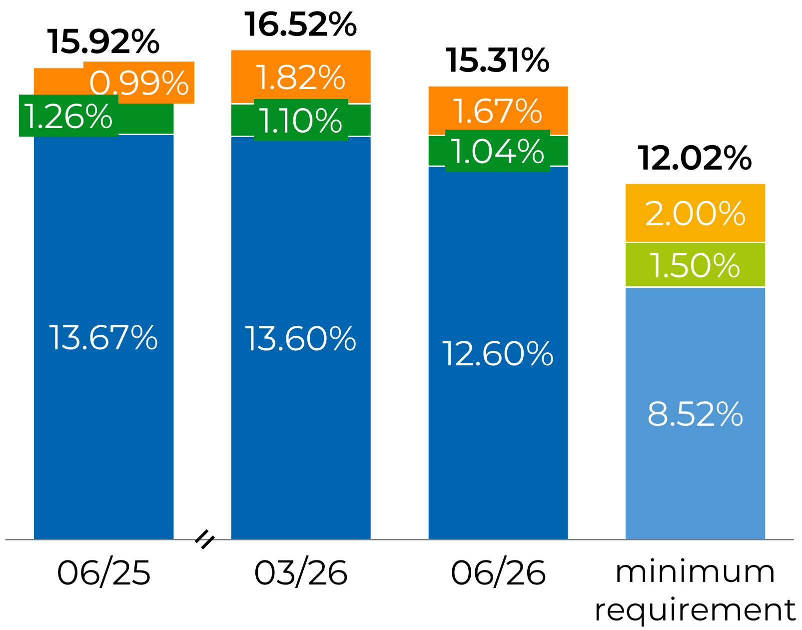
PLN million



mBank Group's capital ratios

compared to regulatory requirement

30.06.2026	surplus	minimum
CET 1 capital ratio	+4.08 p.p.	8.52%
Tier 1 capital ratio	+3.61 p.p.	10.02%
Total capital ratio	+3.29 p.p.	12.02%



Note: Own funds and capital ratios as of 03/26 recalculated taking into account the retrospective inclusion of a part of the net profit (after the approval of the Polish FSA).

Key take-aways after Q2 2026

We delivered

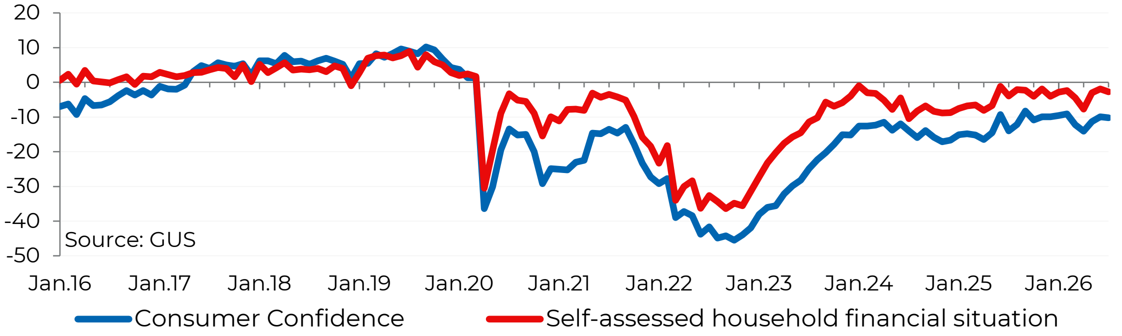
- **Improvement of market shares** backed by **strong growth of credit portfolio** (+13% YoY) **and deposit base** (+21% YoY) in both retail and corporate client segments
- **Good progress in** the execution of **the new strategy** along with launch of **solutions designed to enhance the client experience** and simplify daily banking operations
- **Excellent financial performance**, with the **highest net profit in history**, driven by **rebounding net interest income**, robust net fees, **best-in-class efficiency** and **low cost of risk**
- **Safe capital position** strengthened by **partial retention of earnings**, providing a **solid foundation for further growth** and development of the business

03

Update on Poland's macroeconomic situation and outlook

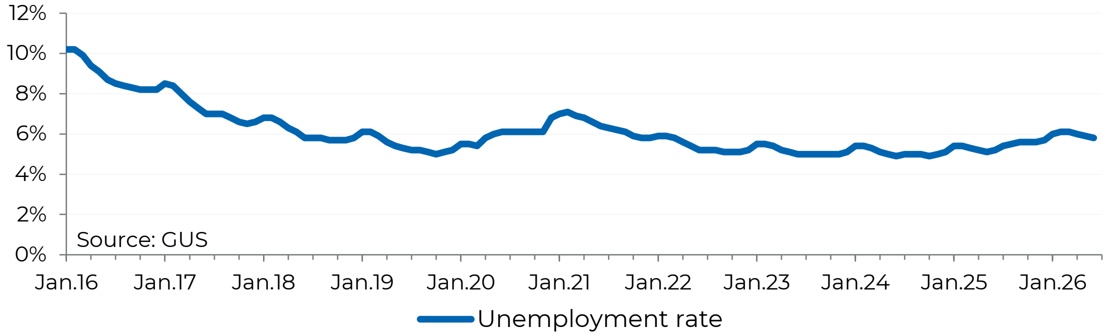
Macroeconomic situation in Poland: GDP growth, inflation, rates

Consumption growth is likely to stay decent



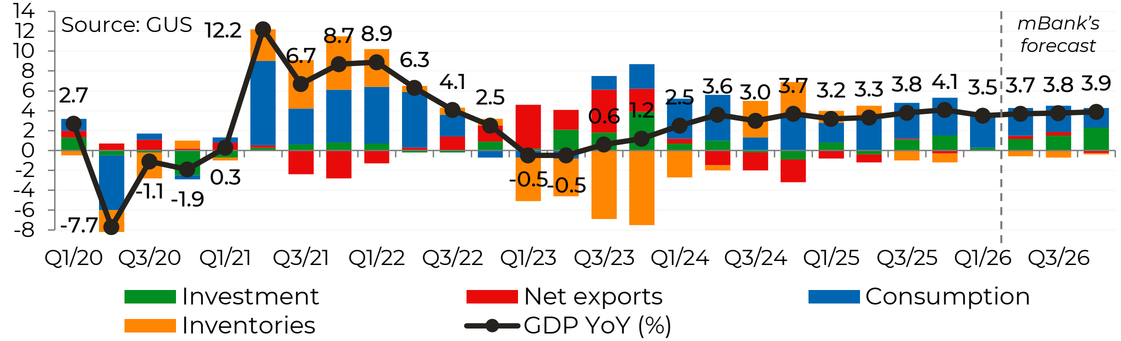
Soft indicators have been stable of late suggesting a well-founded outlook for consumption ahead. Overall, consumption growth is expected to slow down gradually due to lower wage growth and increased propensity to save.

Unemployment rate (still) very low



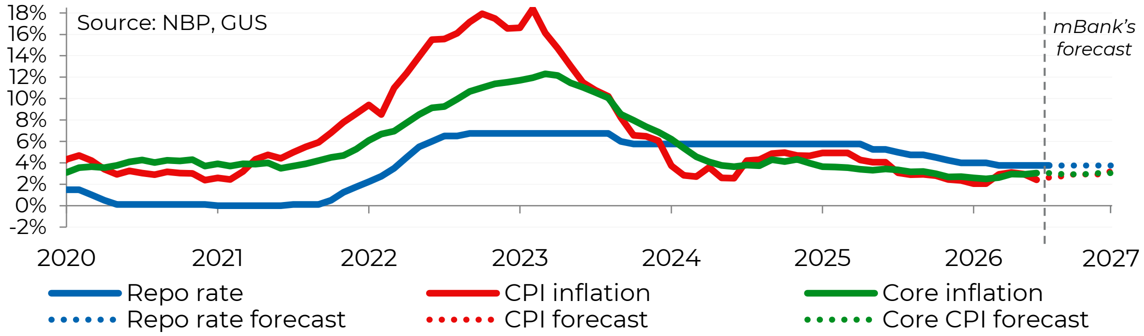
The labour market in Poland proved to be resilient in the past years. Given structural factors, the unemployment rate will remain low in the coming quarters buoyed by the ongoing economic recovery.

GDP path and forecast for Poland (% YoY)



GDP growth in Poland is seen to keep rising supported by investment which is likely to accelerate as EU-led projects should kick off. The GDP dynamic in 2026 is expected to reach 3.7%, followed by deceleration to below 3% in 2027.

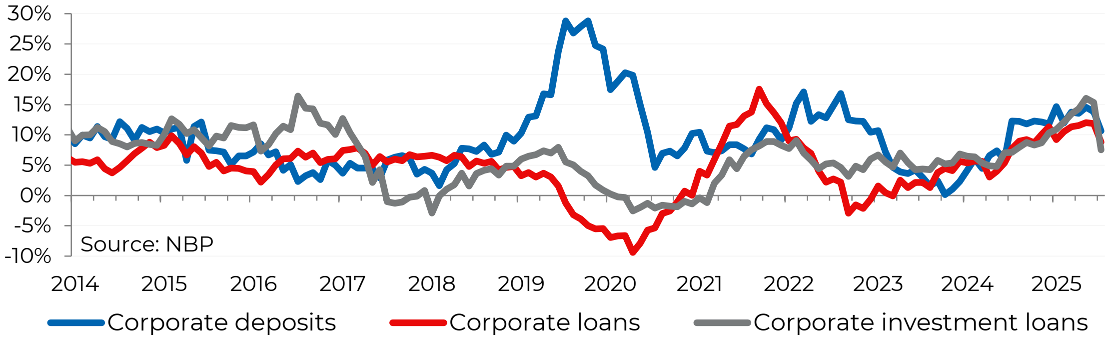
Inflation within the target in 2026



Inflation has jumped recently due to higher fuel prices. It is expected to stay at around 2.5-3% in the coming months. Core inflation should follow this trend as well. As a result, the MPC is likely to keep rates in Poland unchanged this year.

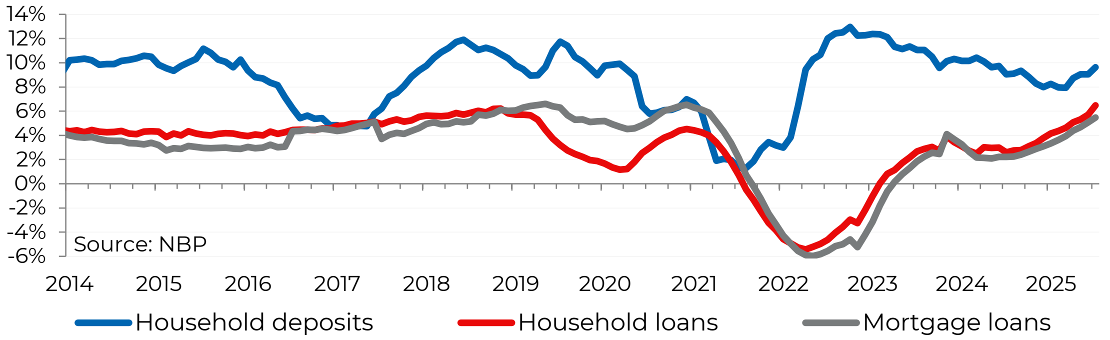
Macroeconomic situation in Poland: financial markets

Corporate loans and deposits (YoY, FX-adjusted)



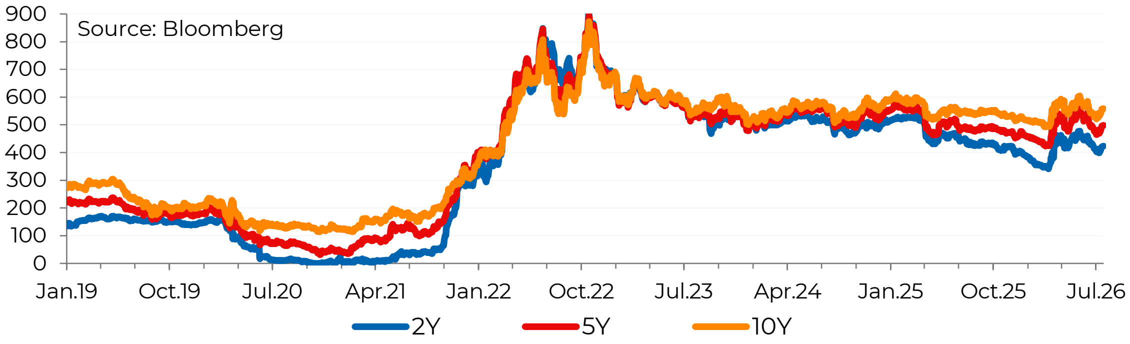
Deposit growth in the corporate sector started to accelerate. The same move is seen in the case of credit growth. The ongoing economic recovery should drive up demand for loans in 2026.

Household loans and deposits (YoY, FX-adjusted)



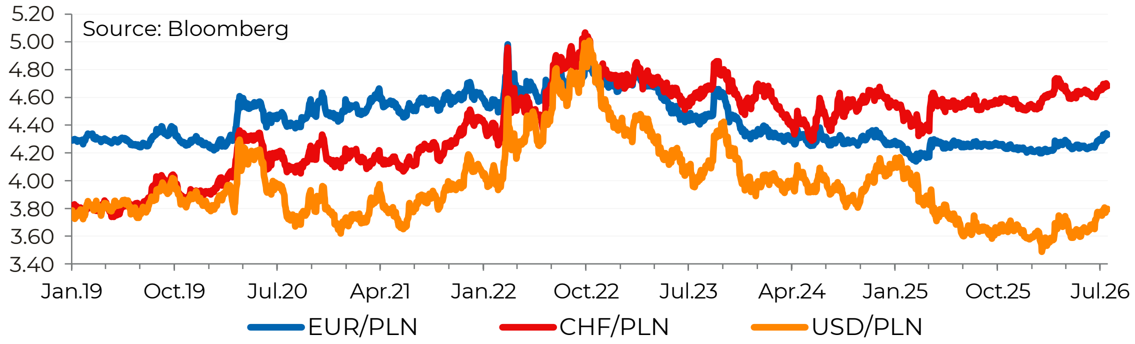
The strong labour market and expansionary fiscal policy support deposit accumulation. Credit growth is rising, and it is expected to continue this move amidst improving economic activity.

Government bond yields increased recently (bps)



Bond yields on domestic debt have stabilized at the elevated levels due to simmering risks related to the war in the Middle East. Credit risk measures have also remained high.

PLN got weaker against major currencies



Polish currency has lost traction against foreign currencies as the war-related risk-off hit. The zloty is still expected to weaken moderately on the back of anticipated lower real rates and risks associated with fiscal policy.

Macroeconomic forecasts and outlook for Poland

Key economic indicators for Poland

	2023	2024	2025	2026F	2027F
GDP growth (YoY)	0.2%	3.0%	3.6%	3.7%	2.7%
Domestic demand (YoY)	-3.0%	4.5%	4.2%	2.7%	2.5%
Private consumption (YoY)	-0.3%	2.9%	3.7%	3.1%	2.7%
Investment (YoY)	12.7%	-0.9%	4.4%	6.5%	3.5%
Inflation (eop)	6.2%	4.7%	2.4%	2.9%	3.0%
MPC rate (eop)	5.75%	5.75%	4.00%	3.75%	3.50%
CHF/PLN (eop)	4.68	4.55	4.53	4.63	4.63
EUR/PLN (eop)	4.34	4.28	4.22	4.30	4.30

Polish banking sector – monetary aggregates YoY

	2023	2024	2025	2026F	2027F
Corporate loans	-0.7%	4.8%	8.9%	11.7%	7.6%
Household loans	-1.3%	2.9%	4.1%	5.7%	4.7%
Mortgage loans	-3.6%	2.9%	3.3%	5.3%	5.3%
Mortgage loans in PLN	1.8%	7.7%	7.7%	8.6%	8.2%
Non-mortgage loans	3.0%	2.8%	5.6%	6.4%	3.7%
Corporate deposits	8.7%	3.8%	14.4%	8.6%	5.7%
Household deposits	11.3%	9.9%	8.1%	7.6%	6.1%

Source: Statistics Poland, National Bank of Poland, mBank's estimates as of 14.07.2026.

Main factors driving the performance in 2026

- **GDP growth in Poland** is expected to reach 3.7% in 2026 as the adverse effects of the war in the Middle East weigh on.
- **Consumption growth** is to slow down to some extent, sentiment to be fragile going forward.
- **Investment** did accelerate in 2025 and is expected to speed up even more in 2026, driven by an array of projects financed by EU funds.
- **Inflation** has increased briefly. This is obviously related to the war in the Middle East, which has led to a significant rise in fuel prices.
- Due to increased geopolitical and inflationary risks, NBP is anticipated to keep **interest rates** unchanged at 3.75% until the year-end.
- Higher investment dynamics, and inflows of the EU funds, should support **loan growth** in 2026. On the flip side, a significant pile of own funds among companies and high prices of residential properties could limit the pace.

Outlook for mBank Group for 2026

We expect

- **Total revenues to exceed the level** reported for 2025 despite lower interest rates as **margin pressure** should be **offset by balance sheet expansion** and **rising net fees**
- The **cost/income ratio** to remain visibly **below the strategic target** of 35% thanks to **disciplined cost management** despite investments and business development
- **Legal risk costs not to be a significant burden** along with further reduction of active CHF portfolio and **declining number of court proceedings**
- **Business volumes** to grow **at a faster pace than the market**, with a further focus on mortgage lending and financing of strategic industries

Appendix

Consolidated Profit and Loss Account – quarterly

Quarterly results (PLN million)	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Net interest income	2,555	2,511	2,482	2,391	2,453
Net fee and commission income	582	580	543	576	569
Net trading and other income	59	88	34	127	105
Total income	3,196	3,179	3,059	3,094	3,127
Total operating costs	-901	-929	-1,012	-1,174	-950
Overhead costs	-731	-766	-836	-1,017	-784
Amortisation	-170	-163	-176	-157	-166
Loan loss provisions and fair value change[1]	-129	-207	-258	-104	-136
Costs of legal risk related to FX loans	-543	-455	-379	-73	-124
Operating result	1,623	1,588	1,410	1,743	1,917
Taxes on the Group balance sheet items	-191	-195	-205	-215	-224
Profit or loss before income tax	1,432	1,393	1,205	1,528	1,693
Income tax expense	-473	-556	-164	-575	-633
Net result attributable to owners of mBank	959	837	1,041	953	1,060

Main factors distorting the recurrent results:
Net fee result was supported by an upfront income from new contracts signed with UNIQA of PLN 43.0 million in Q2 2025 and a settlement with a payment card organisation of PLN 41.6 million in Q3 2025.
Total costs included contributions to the resolution fund of PLN 294.2 million in Q1 2026 and no payments to the Deposit Guarantee Scheme in H1 2026.
Income tax in Q4 2025 was affected by the positive revaluation of deferred tax asset (DTA) in the amount of ca. PLN 118 million (related to increased CIT for banks starting from 2026).

[1] Sum of 'Impairment on financial assets not measured at fair value through profit or loss' and 'Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss' related to loans

Consolidated Statement of Financial Position – quarterly

Assets (PLN million)	30.06.2025	30.09.2025	31.12.2025	31.03.2026	30.06.2026
Cash and balances with Central Bank	20,797	21,973	40,481	23,537	18,277
Loans and advances to banks	19,281	20,541	13,193	22,983	21,718
Trading securities	2,877	2,570	3,498	2,271	3,002
Derivative financial instruments	741	534	782	1,022	1,124
Loans and advances to customers	133,168	136,306	133,217	142,141	150,775
Investment securities	71,808	72,322	81,430	90,672	101,719
Intangible assets	2,026	2,066	2,249	2,273	2,398
Tangible fixed assets	1,395	1,371	1,424	1,369	1,352
Other assets	4,083	3,857	3,979	4,279	4,037
Total assets	256,176	261,538	280,253	290,547	304,402

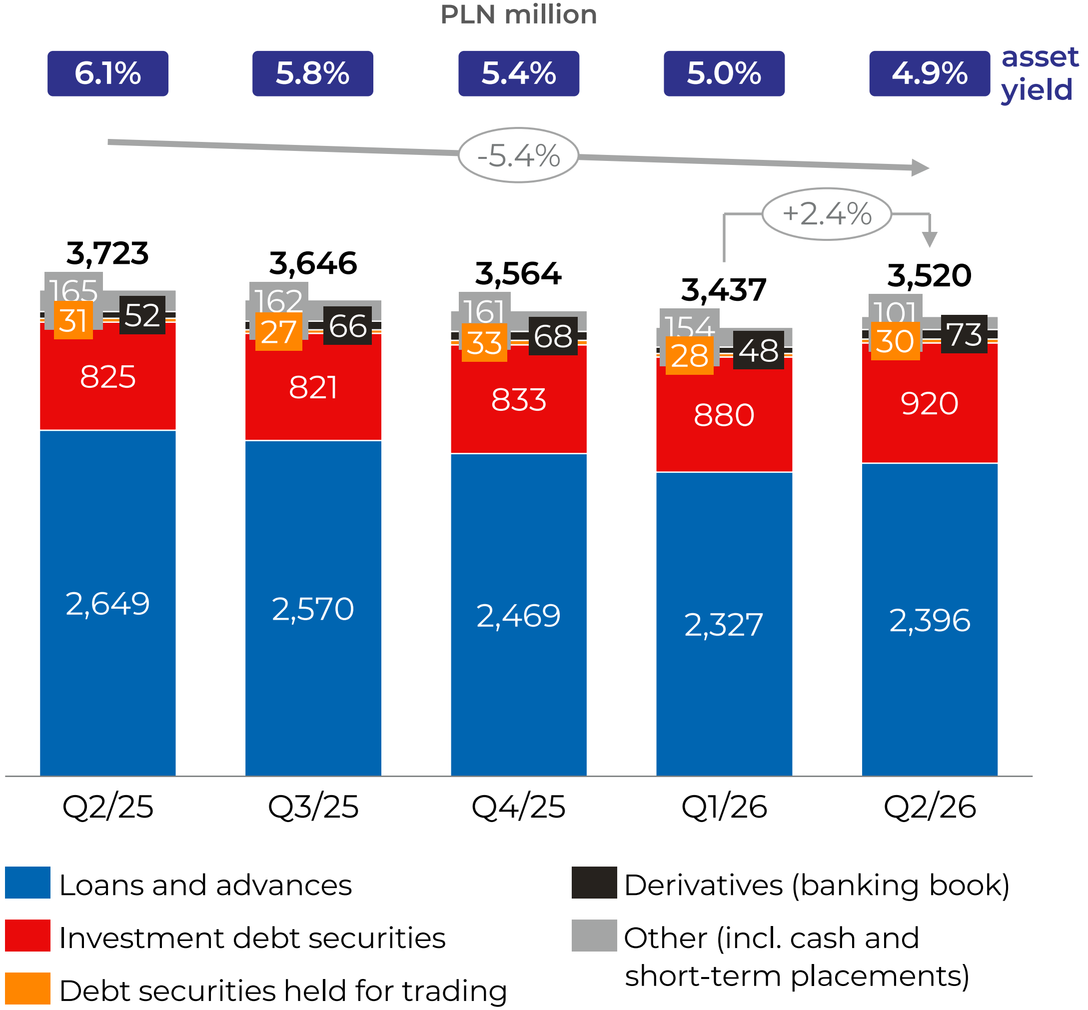
Liabilities (PLN million)	30.06.2025	30.09.2025	31.12.2025	31.03.2026	30.06.2026
Amounts due to banks	4,693	2,818	2,434	2,294	2,744
Derivative financial instruments	1,926	2,066	1,456	1,930	1,508
Amounts due to customers	205,724	213,962	229,145	237,097	248,487
Debt securities in issue	11,578	9,921	13,611	13,768	15,001
Subordinated liabilities	3,587	3,633	3,404	3,470	3,494
Other liabilities	9,155	8,709	8,794	9,659	9,808
Total liabilities	236,663	241,109	258,844	268,218	281,042
Total equity	19,513	20,430	21,409	22,329	23,360
Total liabilities and equity	256,176	261,538	280,253	290,547	304,402

mBank Group's financial ratios – quarterly and cumulatively

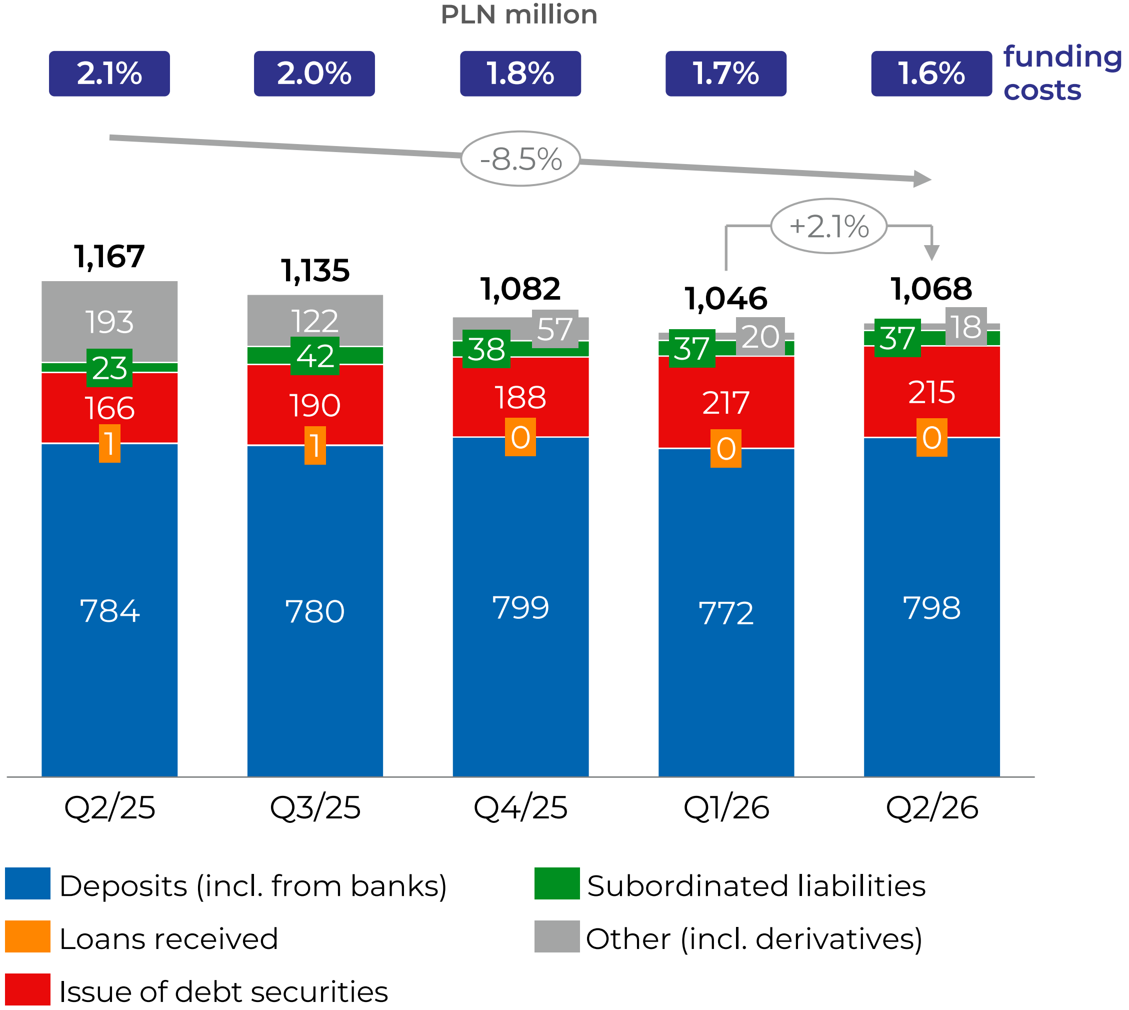
Key financial ratios		Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Net interest margin	quarterly	4.22%	3.97%	3.74%	3.52%	3.47%
	YtD	4.25%	4.16%	4.05%	3.52%	3.49%
Cost/income ratio	quarterly	28.2%	29.2%	33.1%	37.9%	30.4%
	YtD	30.9%	30.4%	31.0%	37.9%	34.1%
Cost of risk	quarterly	0.40%	0.61%	0.77%	0.30%	0.37%
	YtD	0.46%	0.52%	0.58%	0.30%	0.34%
Return on tangible equity (ROTE)	quarterly	23.3%	18.9%	22.6%	20.5%	21.9%
	YtD	20.8%	20.1%	20.8%	20.5%	21.2%
Return on equity (ROE)	quarterly	19.9%	16.4%	19.5%	17.5%	18.4%
	YtD	17.8%	17.3%	17.9%	17.5%	18.0%
Return on assets (ROA)	quarterly	1.53%	1.28%	1.52%	1.36%	1.43%
	YtD	1.36%	1.33%	1.38%	1.36%	1.39%
Loan-to-deposit ratio		64.7%	63.7%	58.1%	60.0%	60.7%
Common Equity Tier 1 ratio (CET1)		13.67%	13.28%	14.20%	13.60%	12.60%
Tier 1 capital ratio (T1)		14.93%	15.38%	15.38%	14.70%	13.63%
Total capital ratio (TCR)		15.92%	17.54%	17.37%	16.52%	15.31%
Leverage ratio		6.35%	6.53%	6.38%	6.31%	5.93%
NPL ratio		3.5%	3.4%	3.4%	3.4%	3.1%
NPL coverage ratio		52.3%	51.5%	53.4%	47.6%	49.9%
NPL coverage ratio incl. stage 1&2 provisions		74.4%	74.6%	77.6%	71.6%	74.4%

Results of mBank Group in Q2 2026 – Net interest income

Structure of mBank Group’s interest income



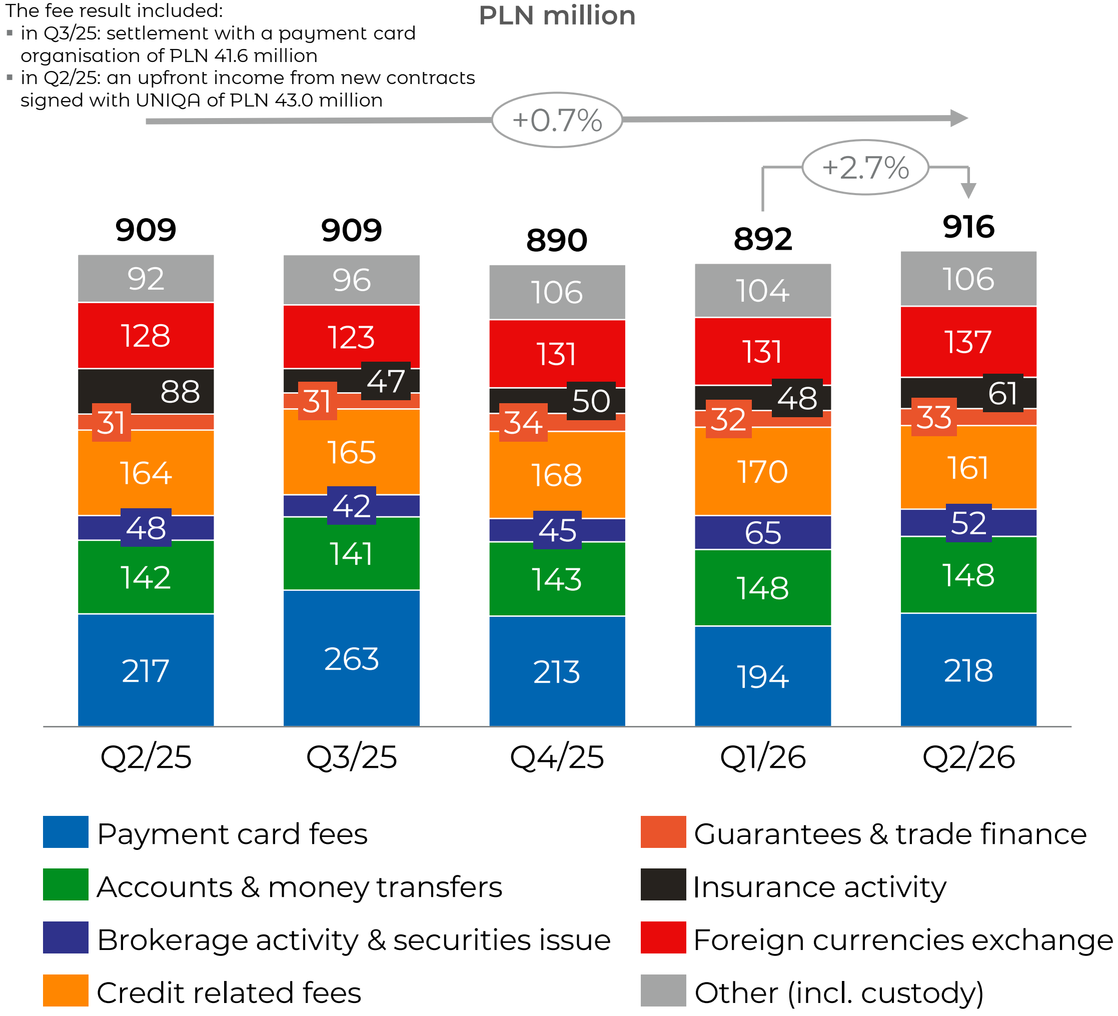
Structure of mBank Group’s interest expense



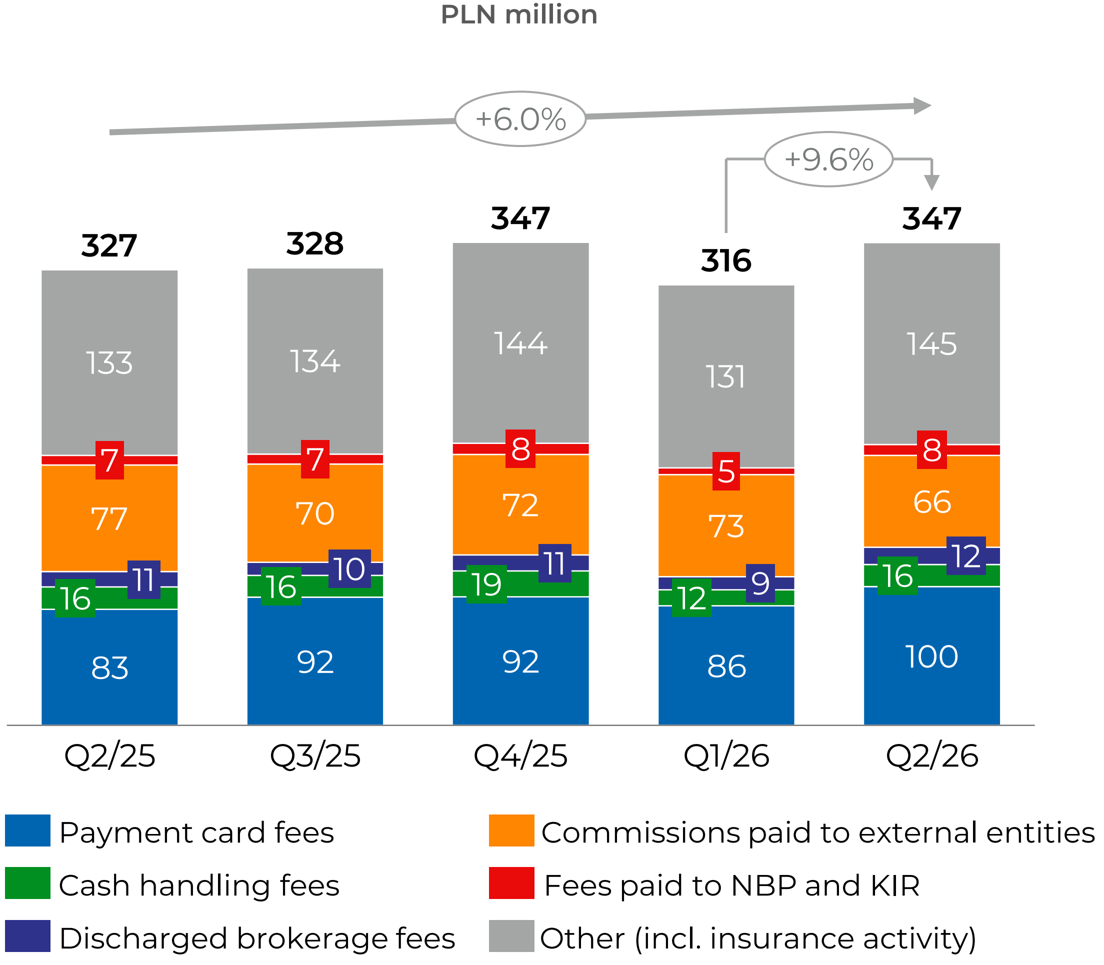
Results of mBank Group in Q2 2026 – Net fees and commissions

Structure of mBank Group's fee and commission income

The fee result included:
- in Q3/25: settlement with a payment card organisation of PLN 41.6 million
- in Q2/25: an upfront income from new contracts signed with UNIQA of PLN 43.0 million



Structure of mBank Group's fee and commission expense

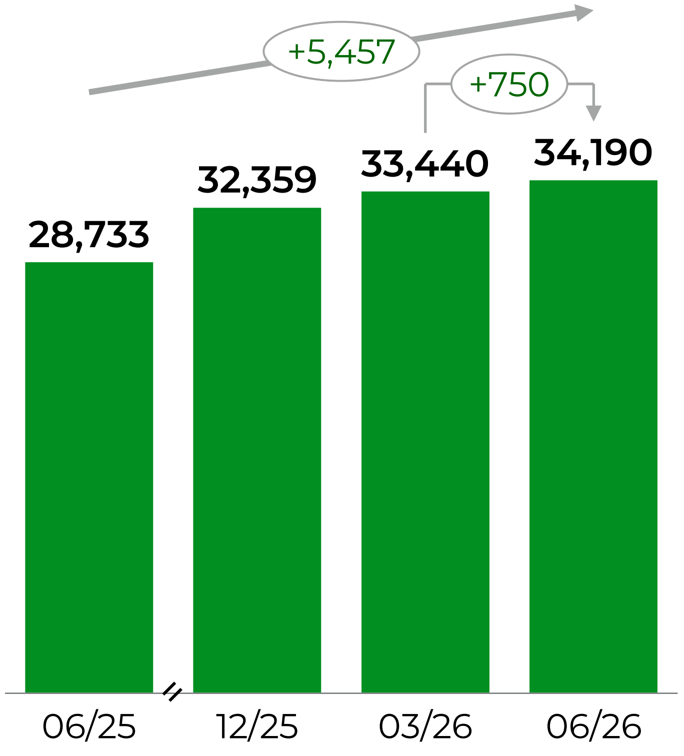


Results of mBank Group in Q2 2026 – Legal risk of CHF portfolio

Settlements concluded by mBank

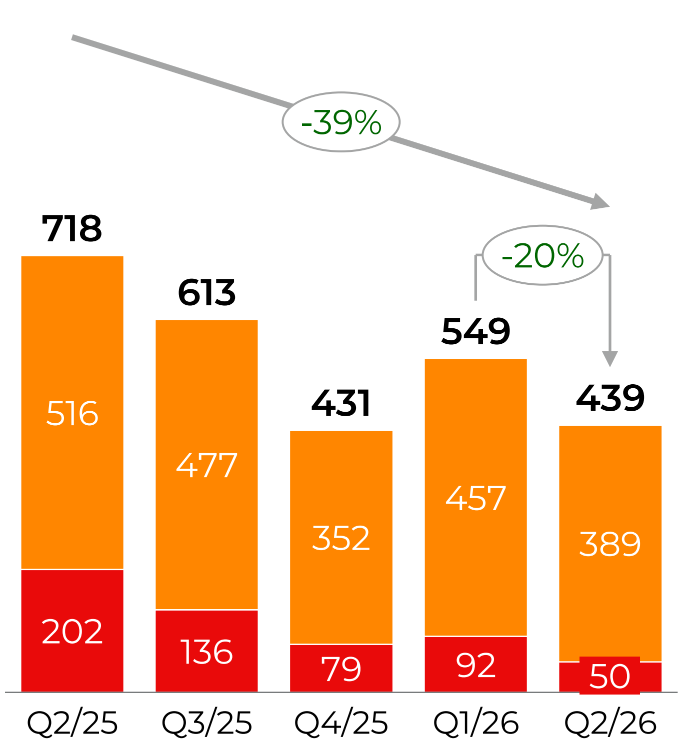
with CHF borrowers, cumulative number

mBank launched the settlement program for borrowers on 26.09.2022.



New CHF-related court cases

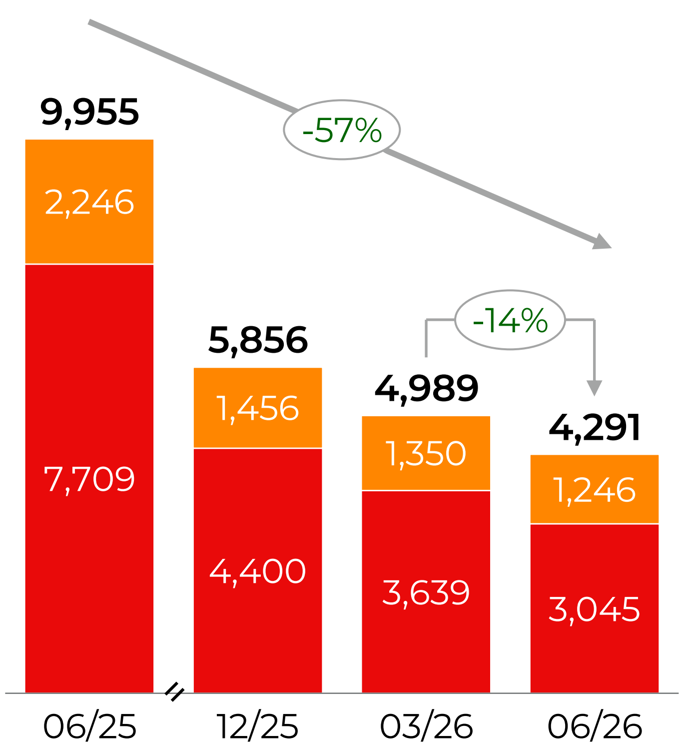
number of contracts entering the court proceedings, by quarter



CHF loan contracts in court

number of pending cases

Classification to active or repaid status as of the reporting date.

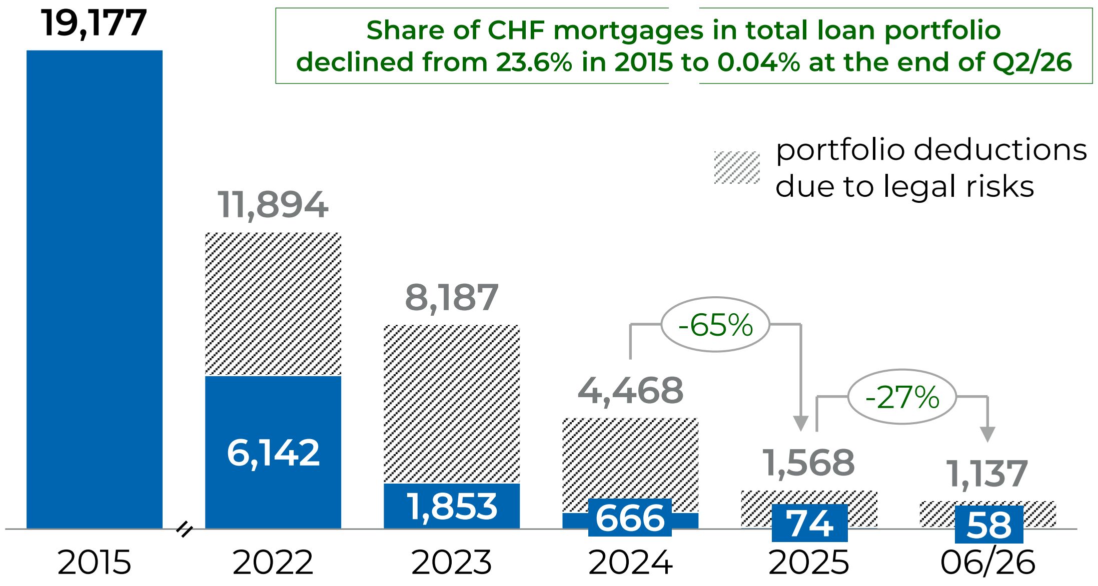


Repaid contracts as a % of total	Q2/25	Q3/25	Q4/25	Q1/26	Q2/26	06/25	12/25	03/26	06/26
	72%	78%	82%	83%	89%	23%	25%	27%	29%

Results of mBank Group in Q2 2026 – Legal risk of CHF portfolio

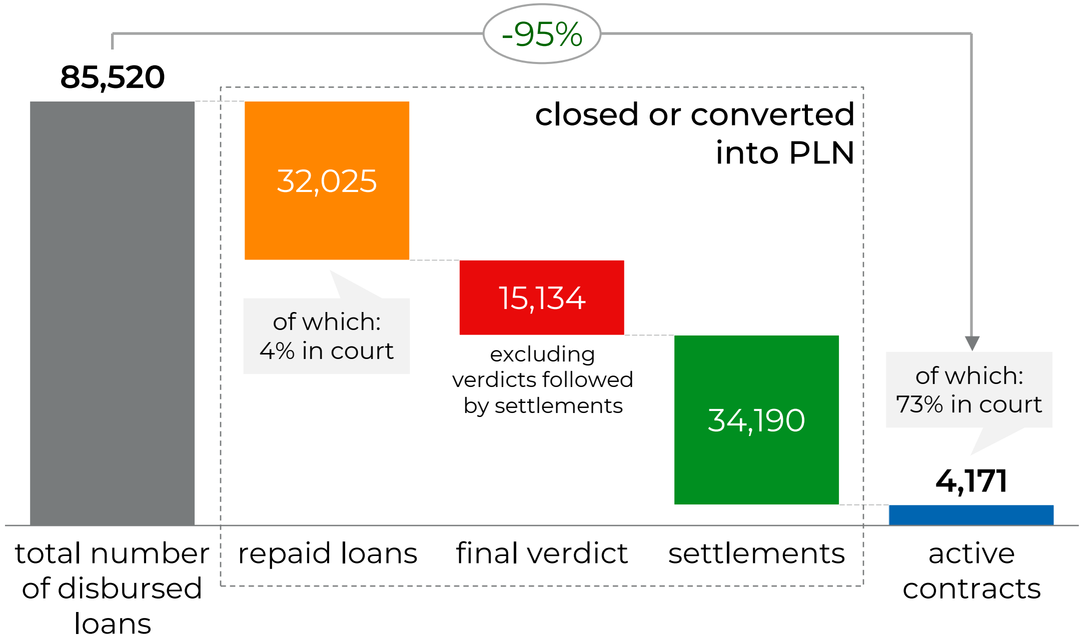
Value of CHF mortgage loans

granted to natural persons, PLN million, net



Decomposition of CHF loan contracts at mBank

number of contracts, as of 30.06.2026



Outstanding legal provisions for FX mortgage loans

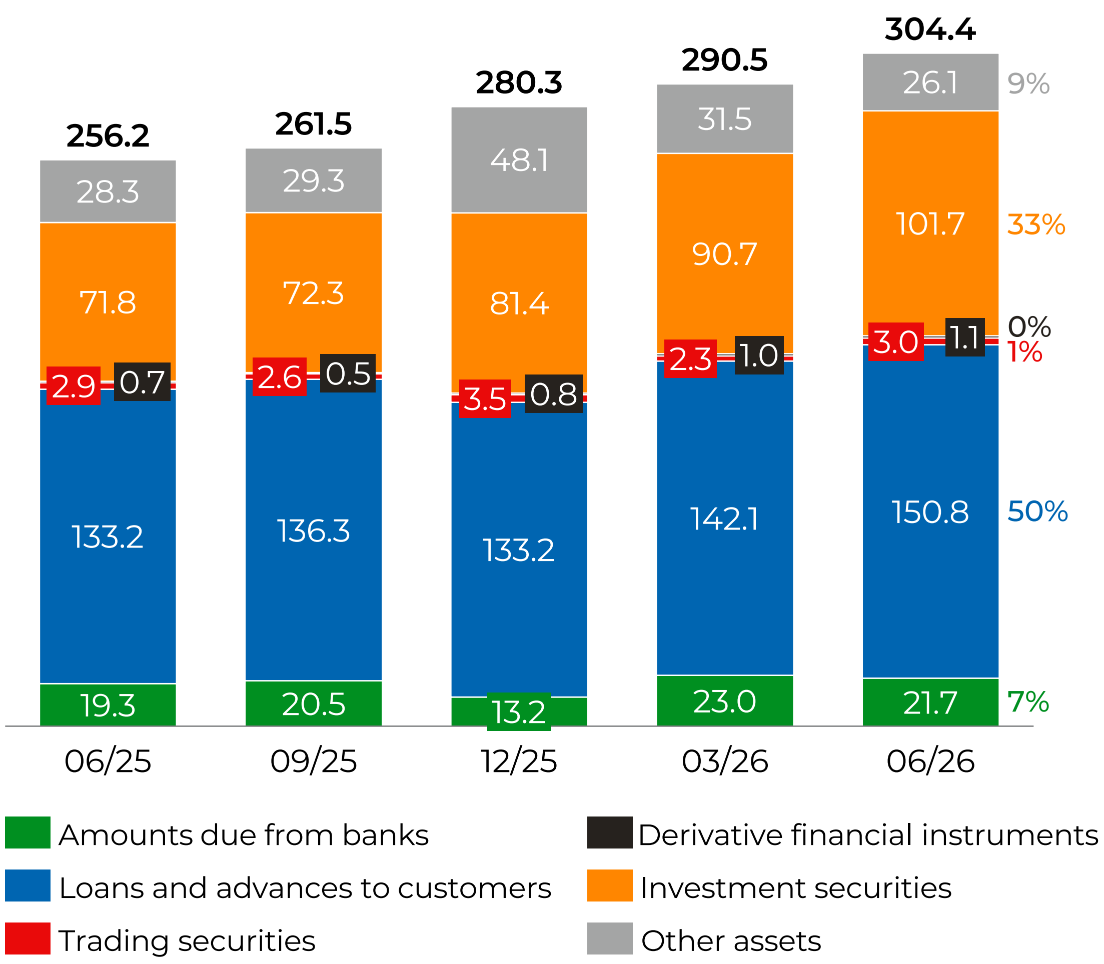
- Total value of provisions as of 06/26 amounted to PLN 2,673 million and was composed of PLN 1,445 million deducted from outstanding loans and PLN 1,228 million included in the liabilities. The split of the amount was PLN 2,233 million for CHF and PLN 440 million for other currencies.
- CHF coverage ratio, defined as relation of legal provisions for CHF loan contracts to the active CHF loan portfolio (before deductions), reached 196% as of 06/26.

With PLN 124 million booked in Q2/26 (a decline by -77% YoY), cumulative value of all FX-related legal risk provisions created by mBank since Q1/18 amounted to

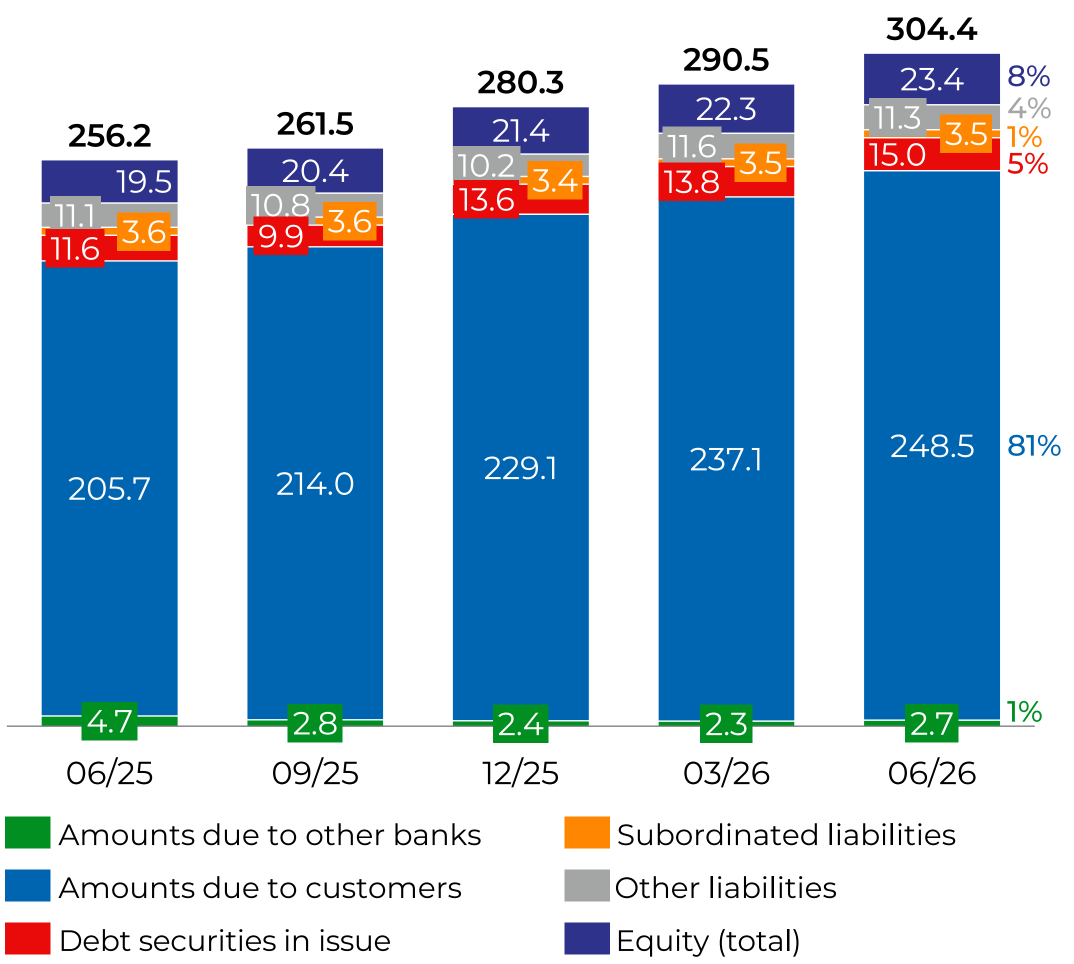
PLN 18.8 billion

Selected Financial Data – Balance sheet analysis

Structure of mBank Group's total assets



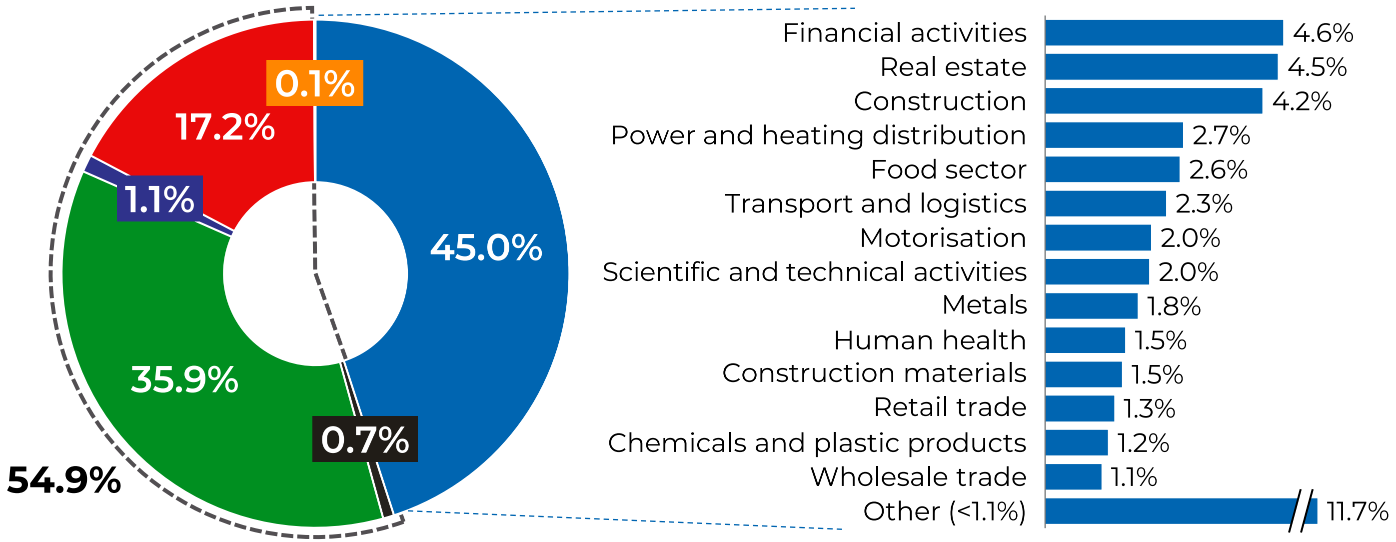
Structure of mBank Group's liabilities and equity



Selected Financial Data – Structure of loans and deposits

Structure of mBank Group's gross loans, by client segment and industry

30.06.2026



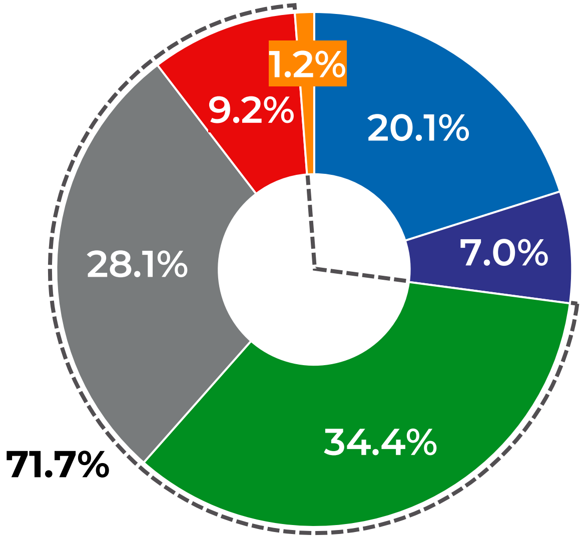
	PLN billion
Corporate loans	69.4
Mortgage loans in FX to individuals	1.1
Mortgage loans in LC to individuals[1]	55.3
Mortgage loans to microfirms	1.7
Non-mortgage retail loans	26.6
Public sector loans	0.2
TOTAL	154.3

[1] Including local currency mortgage loans granted in Poland, the Czech Republic and Slovakia

A well diversified loan portfolio with granular structure of exposures

Structure of mBank Group's deposits

30.06.2026



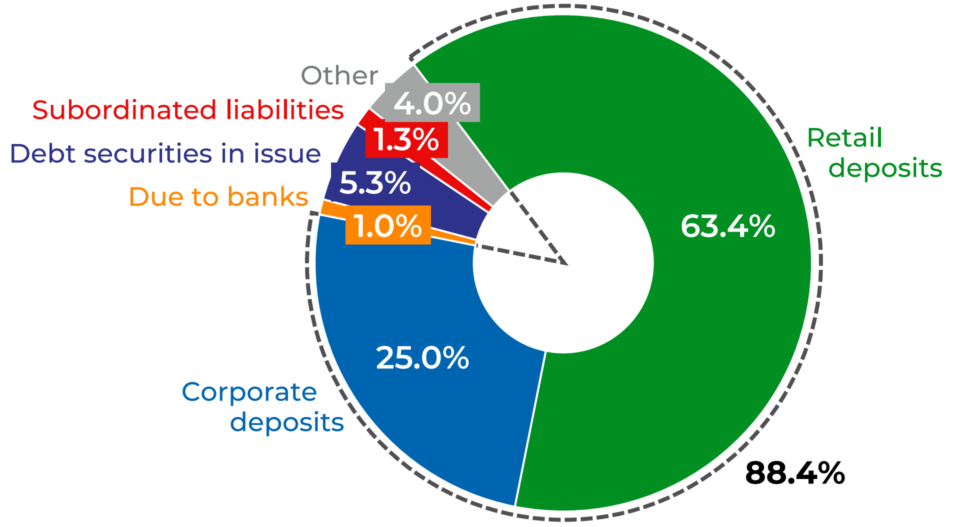
	PLN billion
Corporate clients: current accounts[2]	49.8
Corporate clients: term deposits	17.4
Individual clients: current accounts	85.5
Individual clients: saving accounts	69.8
Individual clients: term deposits	23.0
Public sector clients	3.0
TOTAL	248.5

[2] Including repo transactions

Selected Financial Data – Funding profile

Structure of mBank Group's funding

30.06.2026



Summary of mBank's ratings

30.06.2026

	Fitch Ratings	S&P Global Ratings
Long-term rating	BBB+	BBB+
Outlook	*stable*	*positive*
Short-term rating	F2	A-2
Viability rating / SACP	bbb	bbb

Summary of mBank's long-term funding instruments

30.06.2026 (without covered bonds issued by mBank Hipoteczny)

Outstanding value	Currency	Issue date	Maturity date	Tenor	Coupon
NPS and PS issues under Euro Medium Term Note (EMTN) Programme					
250 M[1]	EUR	20.09.2021	21.09.2027	6.0 Y	0.966%
500.8 M[1]	EUR	11.09.2023	11.09.2027	4.0 Y	8.375%
500 M[2]	EUR	27.09.2024	27.09.2030	6.0 Y	4.034%
500 M[1]	EUR	03.12.2025	03.03.2032	6.25 Y	3.7714%
750 M[1]	EUR	26.05.2026	26.05.2033	7.0 Y	4.335%
Tier 2 instruments (T2)					
250 M	CHF	21.03.2018	21.03.2028	10.0 Y	LIBOR3M +2.75%
550 M	PLN	09.10.2018	10.10.2028	10.0 Y	WIBOR6M +1.80%
400 M[3]	EUR	25.06.2025	25.09.2035	10.25 Y	4.7784%
Additional Tier 1 instruments (AT1)					
1,500 M	PLN	06.12.2024	Perpetual NC5	-	10.63%
Loans and advances received					
138 M	CHF	02.08.2019	02.08.2027	8.0 Y	-

Note: In May 2026, mBank completed a tender offer for two series of its senior non-preferred notes maturing in 2027.

[1] bonds issued in non-preferred senior (NPS) format; [2] bond issued in preferred senior (PS) format; [3] issued under EMTN programme

Fifth issuance of EUR-denominated green bonds by mBank

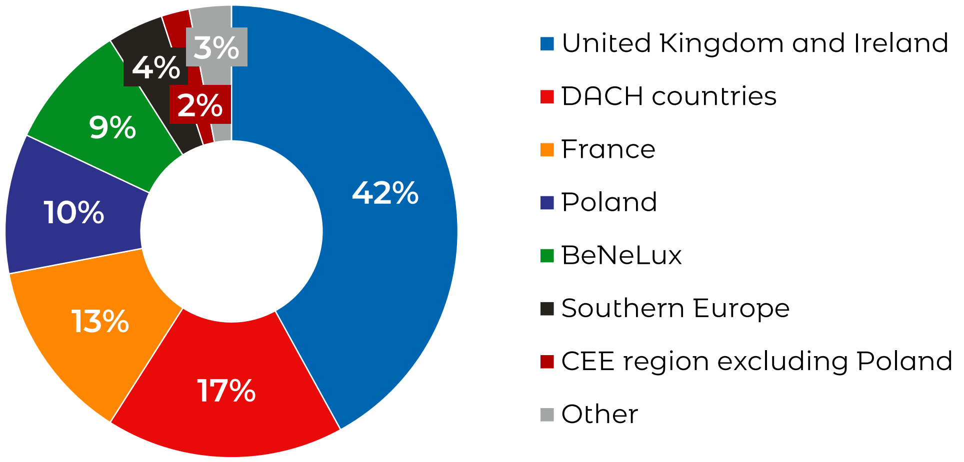
Transaction details

Format	Green Senior Non-Preferred Notes
Issue size	EUR 750 million
Issue rating	BBB- (S&P) / BBB- (Fitch)
Settlement date	26.05.2026
Optional call date	26.05.2032
Maturity date	26.05.2033
Tenor	7NC6
Reoffer spread	MS+127bps
Coupon	4.335% fixed p.a.
Listing	Luxembourg Stock Exchange

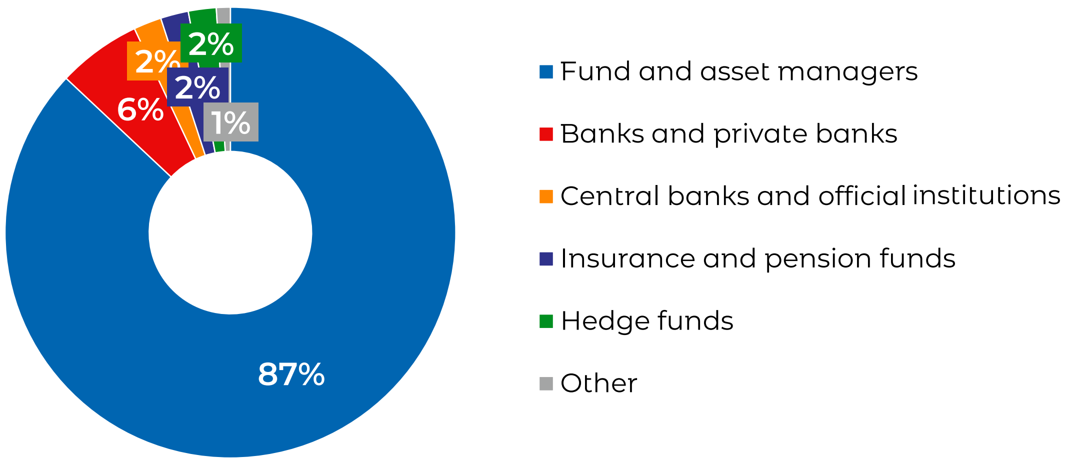
ISS-CORPORATE SECOND PARTY OPINION (SPO)

- The issuance attracted very strong investor demand, with the peak orderbook reaching ~EUR 3.7 billion (translating into ~4.9x oversubscription) and participation from over 130 investors. The transaction was executed intraday.
- In line with the Green Bond Framework 2026, proceeds from the issuance will be allocated to financing or refinancing residential buildings and renewable energy projects compliant with EU Taxonomy Technical Screening Criteria related to Substantial Contribution, as well as commercial real estate holding recognized international sustainability certifications.

Distribution by investor location

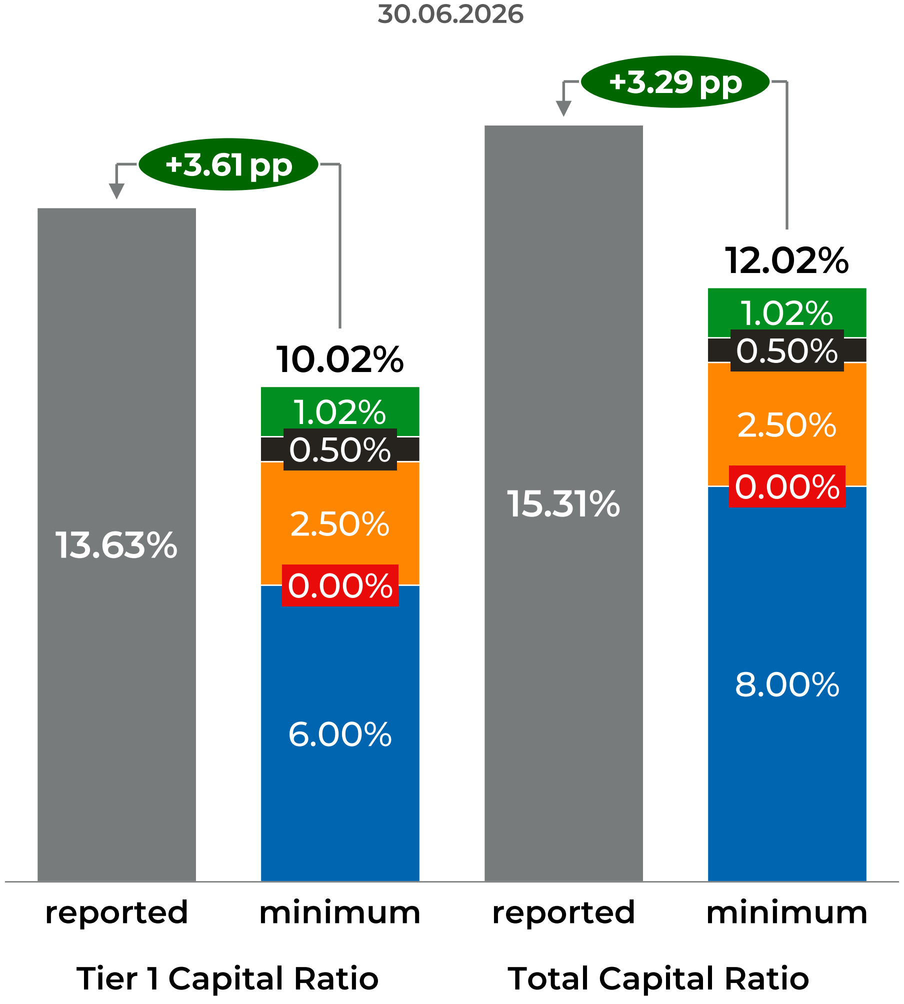


Distribution by investor type



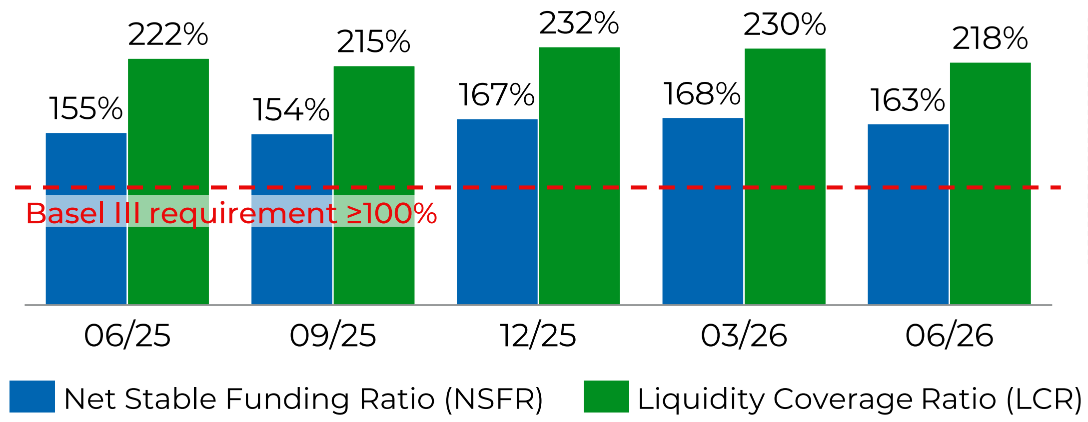
Selected Financial Data – Capital requirements and liquidity

Regulatory capital requirements for mBank Group



- **Countercyclical Capital Buffer (CCyB)**, calculated as the weighted average of the CCyB rates that apply in the countries where the relevant credit exposures are located. The applicable rate for exposures on the territory of Poland was raised to 1% from 25.09.2025.
- **Systemic Risk Buffer (SRB)** reduced to 0% in Poland starting from 19.03.2020.
- **Other Systemically Important Institution (O-SII) Buffer**, imposed by an administrative decision of the PFSA; its level is reviewed annually.
- **Conservation Capital Buffer (CCB)**, equal for all banks in Poland as introduced by the Act on Macroprudential Supervision Over the Financial System and Crisis Management in the Financial System.
- **Individual additional Pillar 2 capital requirement for risk related to FX retail mortgage loans (FXP2)** imposed as a result of risk assessment carried out by the PFSA.
- **CRR Regulation minimum level (CRR)** based on the applicable EU Regulation.

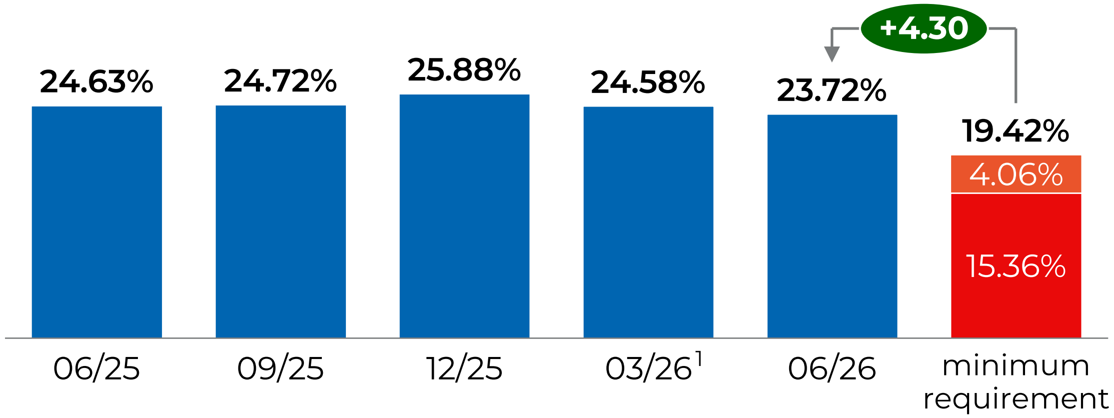
Development of mBank's liquidity ratios



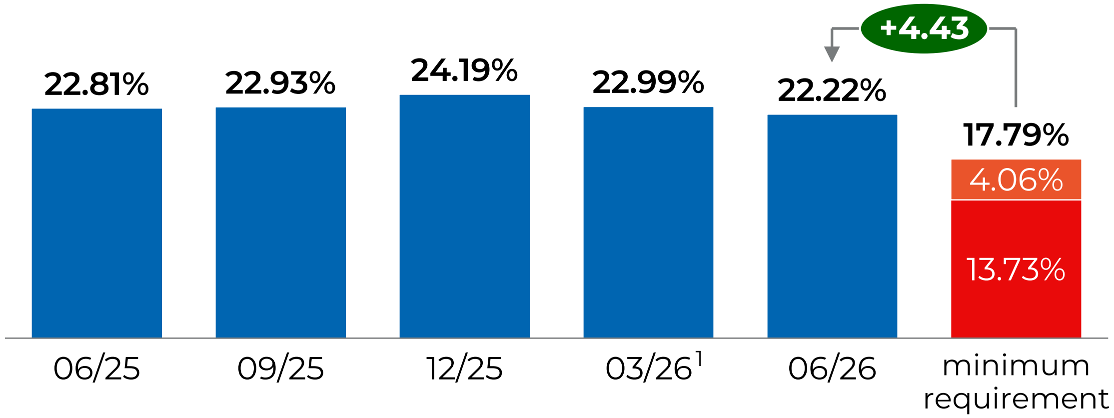
Ratios for mBank Group as of 06/26
NSFR: 171%
LCR: 236%

Selected Financial Data – Fulfilment of MREL requirements

Development of mBank Group's $MREL_{TREA}$ ratio

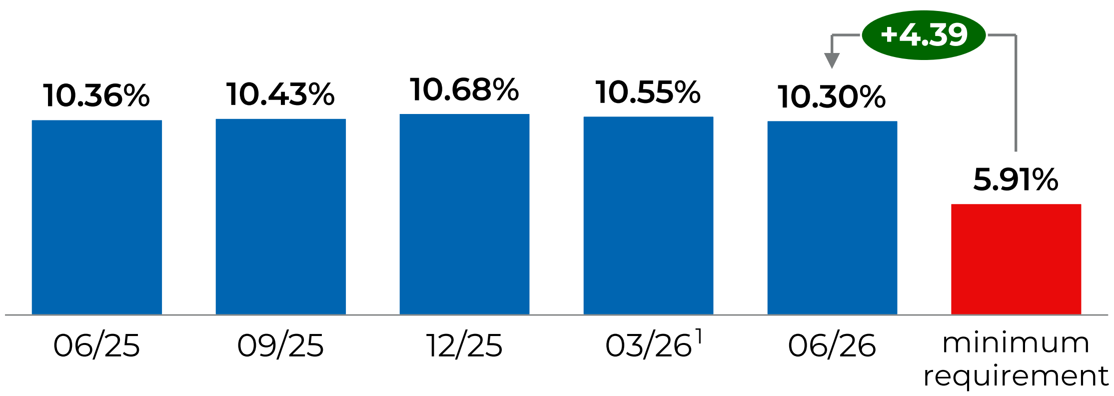


Development of mBank Group's $MREL_{TREA}$ Subordinated ratio

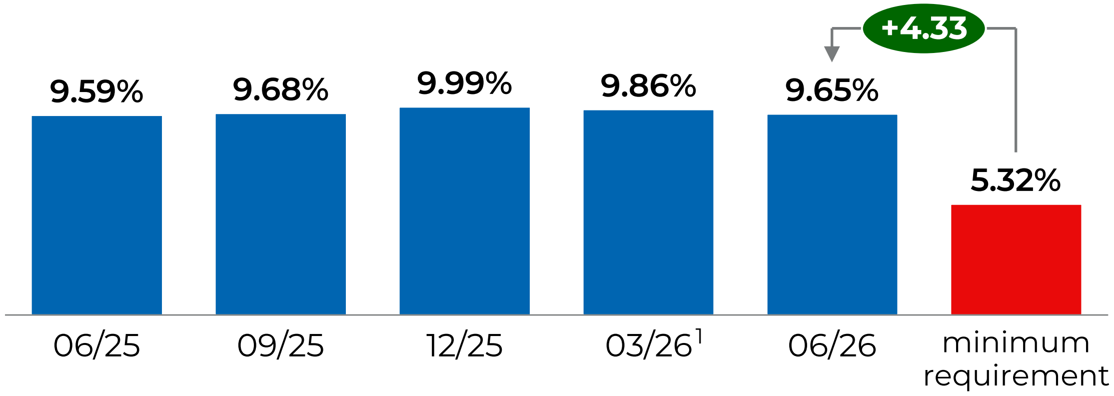


MREL requirement
CBR calculated on TREA (w/o mBH) as of 06/26

Development of mBank Group's $MREL_{TEM}$ ratio



Development of mBank Group's $MREL_{TEM}$ Subordinated ratio

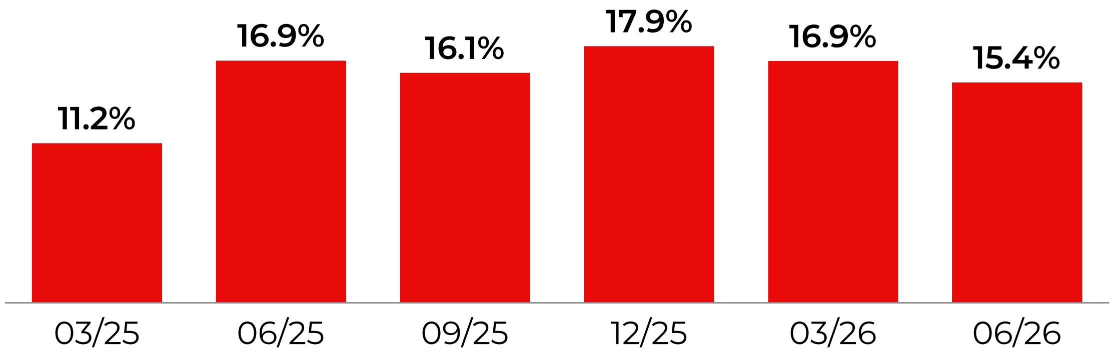


[1] MREL ratios as of 03/26 recalculated taking into account the retrospective inclusion of a part of the net profit (after the approval of the Polish FSA).

Additional information on selected loan portfolio aspects

Share of stage 2 in mBank Group's gross loan portfolio

loans and advances to customers valued at amortised cost



X.XX% corporate portfolio X.XX% retail portfolio

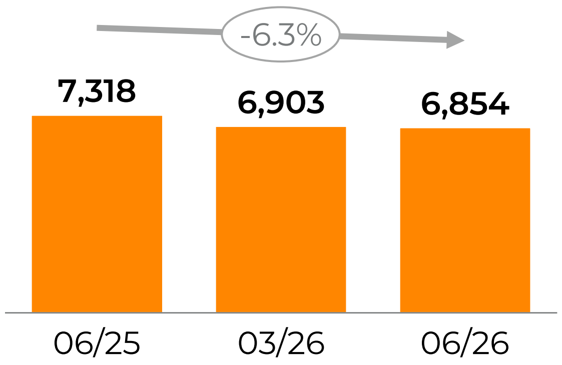
	03/25	06/25	09/25	12/25	03/26	06/26
corporate portfolio	10.4%	22.6%	20.5%	23.1%	21.4%	19.5%
retail portfolio	11.7%	12.1%	12.4%	14.1%	13.2%	12.1%

mBank's share of stage 2 receivables has been the result of **changes influencing the staging assessment**:

- In H1 2025, the **redevelopment of the transfer logic model** involving a revision of the methodology for determining the thresholds for transitions to stage 2 and recalibration of the long-term default probability model, related to the changes in the default definition, triggered a net transfer of PLN 8.6 billion from stage 1 to stage 2.
- In H2 2025, an **introduction of a collective approach to address climate and environmental risks**, concerning mortgage loans secured by houses with poor energy efficiency, vulnerable to transition risk, and corporate customers operating in emissions-intensive sectors, caused reclassification of PLN 4.1 billion into stage 2.

Commercial Real Estate (CRE) portfolio at mBank

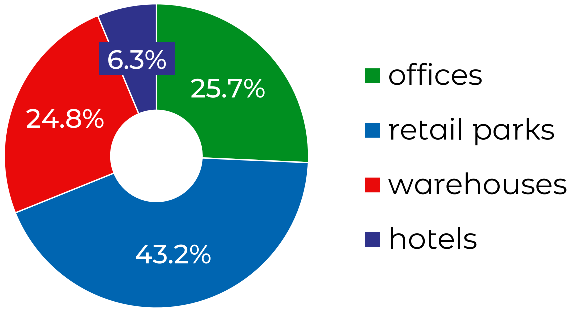
development of balance sheet exposure, PLN million



Share in mBank Group's total loan portfolio
4.4%

Share in mBank Group's corporate loan portfolio
9.9%

- **selective approach** to financing new CRE exposures, prioritising properties meeting mBank's environmental eligibility criteria, including defined minimum certification levels
- good and **stable quality** of the CRE portfolio, with no increase in the risk associated with the exposures observed
- second **CRE-based securitisation** planned to be closed in H2 2026



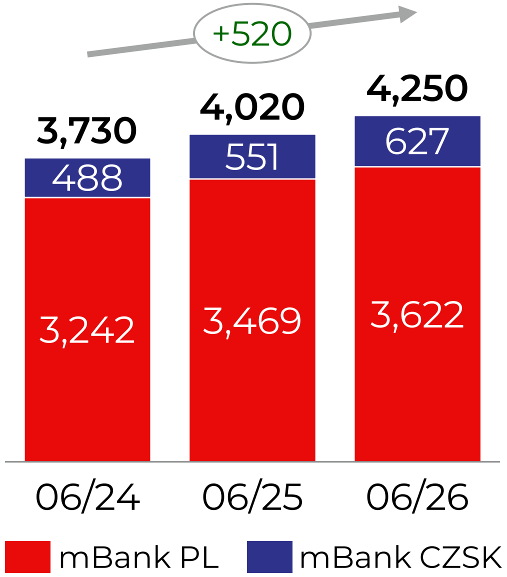
mBank Group's CRE portfolio:

- **low concentration level**: projects with exposure below EUR 25 million accounted for ca. 4/5 of its value
- located exclusively in Poland

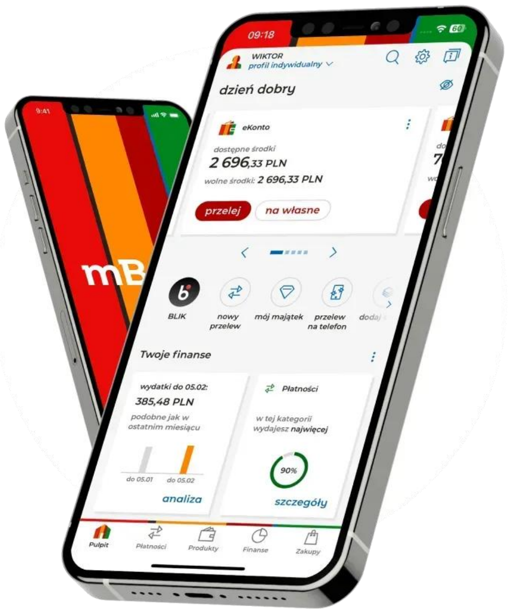
mBank’s customers are tech-savvy and widely use digital services

Users of mobile application

number of active users logging into every month, thousand

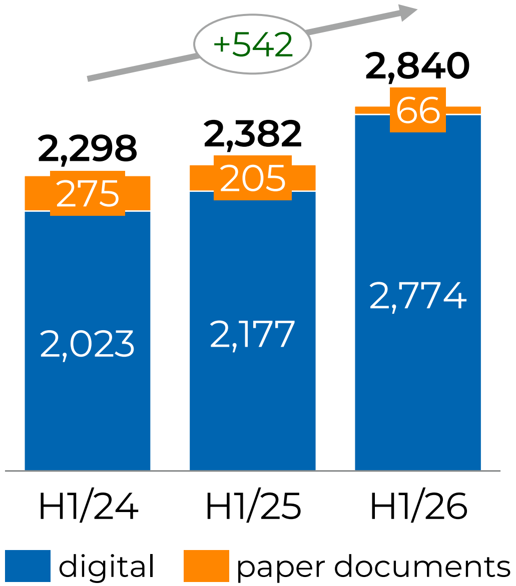


Retail clients

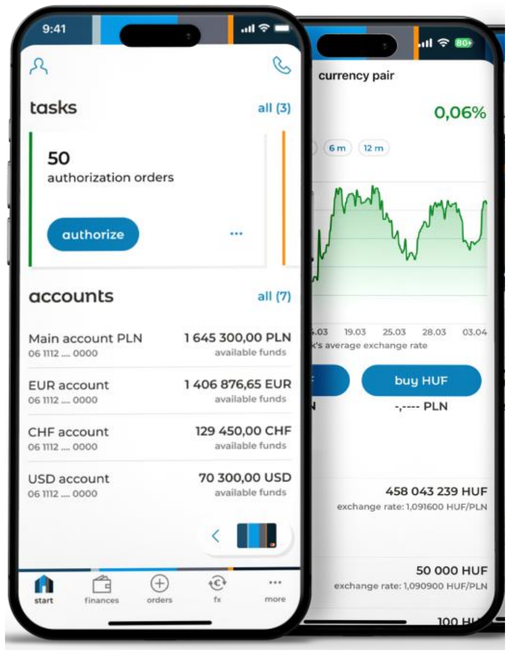


Corporate account opening

number of accounts opened by corporate clients, by process type



Corporate clients



88% share of processes in retail banking area initiated by the clients in digital channels (in H1/26)

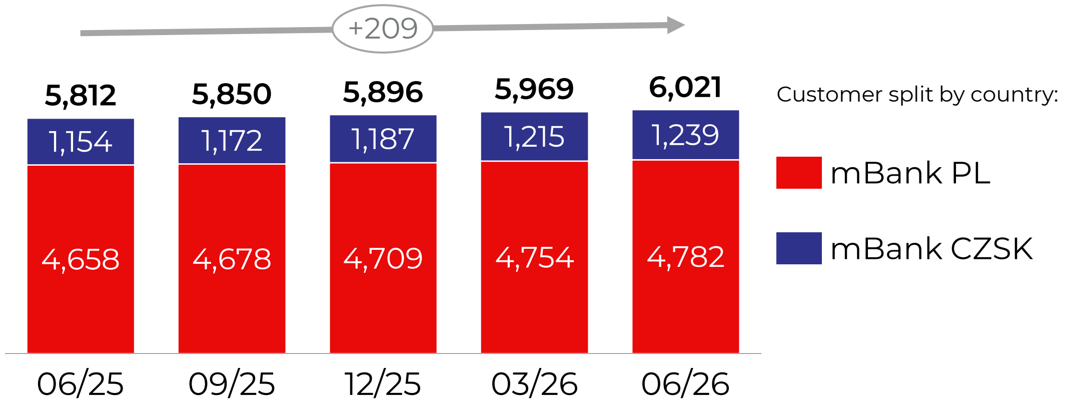
85% share of digital channel in the sale of non-mortgage loans (by number of pieces in H1/26)

95% share of corporate clients with at least one user logging in to mobile application monthly (in H1/26)

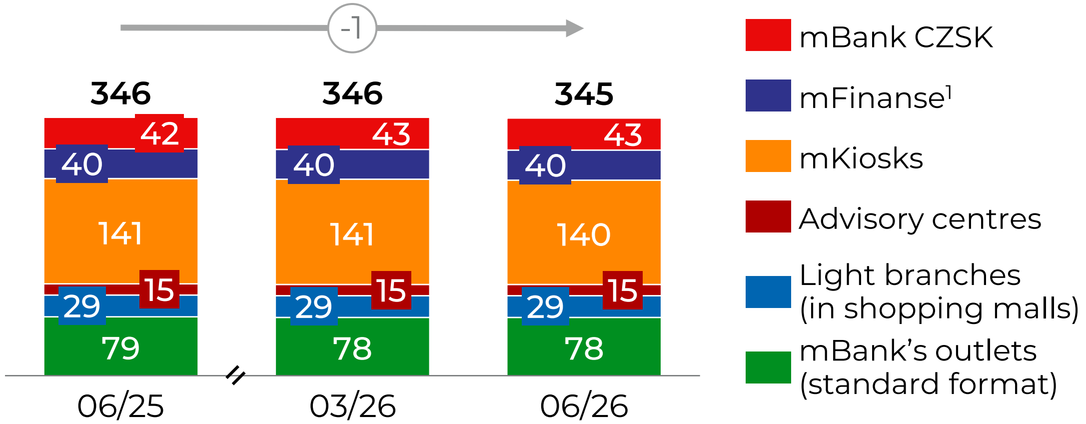
98% share of digitally opened accounts in new acquisition using a dedicated process (in H1/26)

Retail Banking – client base and network

Number of mBank's retail clients (thousand)



Number of retail service locations



[1] including financial centres and agency service points

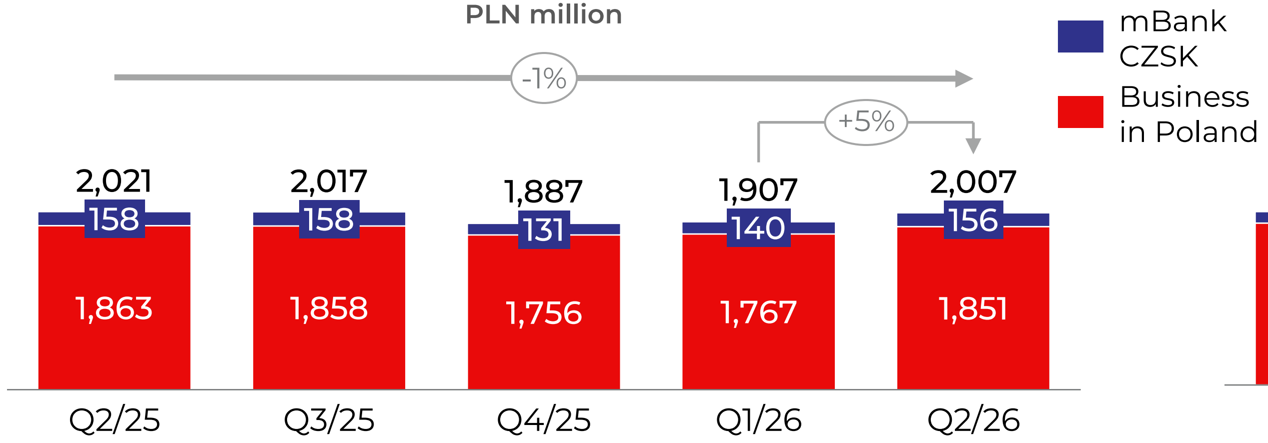
Well-designed functionalities for client convenience

- fully remote account opening with e-ID or a selfie and agreement approved via a text message
- logging in and confirmation of transactions with a PIN code, fingerprint or Face ID
- contactless payments with Google Pay and Apple Pay, express transfers using telephone numbers and BLIK
- saving goals, personal financial management (PFM), budget setting and value added services
- reminders from Payment Assistant and scanning of data to the transfer form from the invoices
- a fully functional marketplace (mZakupy) in the app, accompanied by one-click financing options

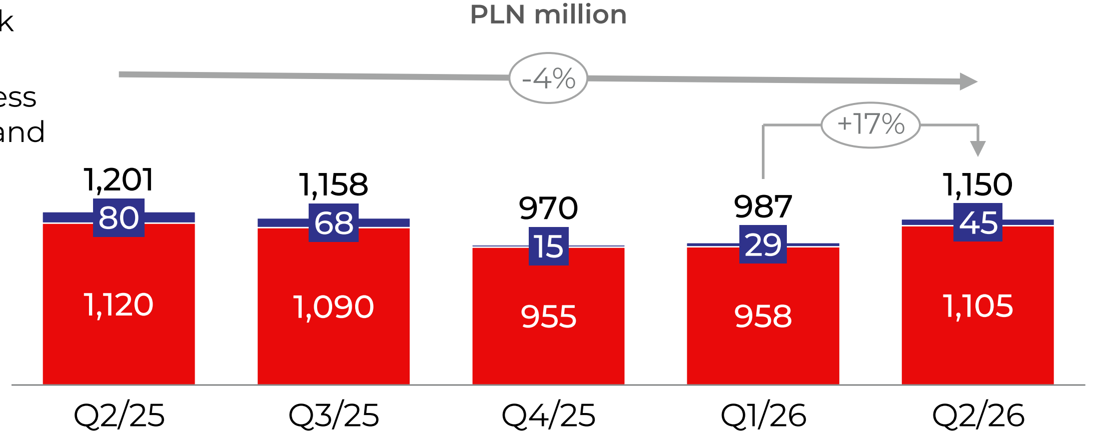
mBank focuses on **fulfilling customer needs at every stage of life** by providing **tailored financial products** to deepen relationships and **delightful mobile experience** in the app

Retail Banking – results, activity and transactionality

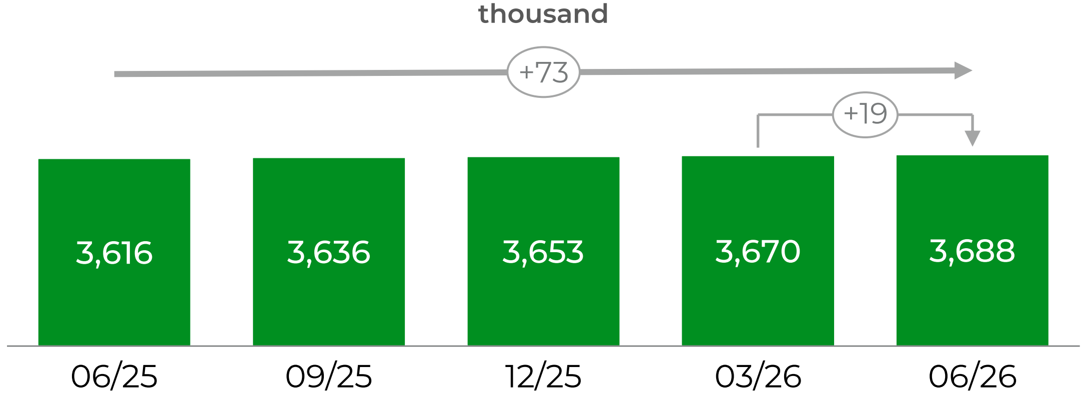
Total revenues of the segment



Profit before income tax of the segment

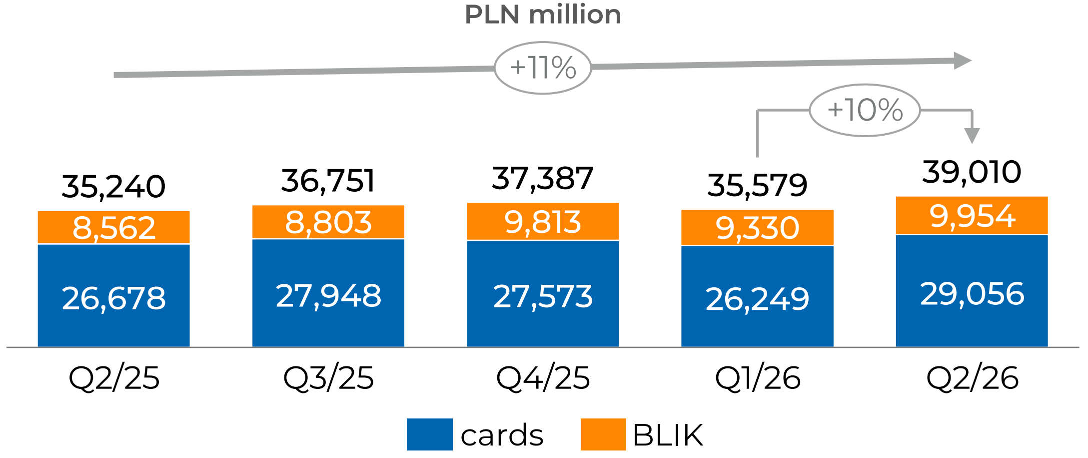


Number of active retail individual customers in Poland



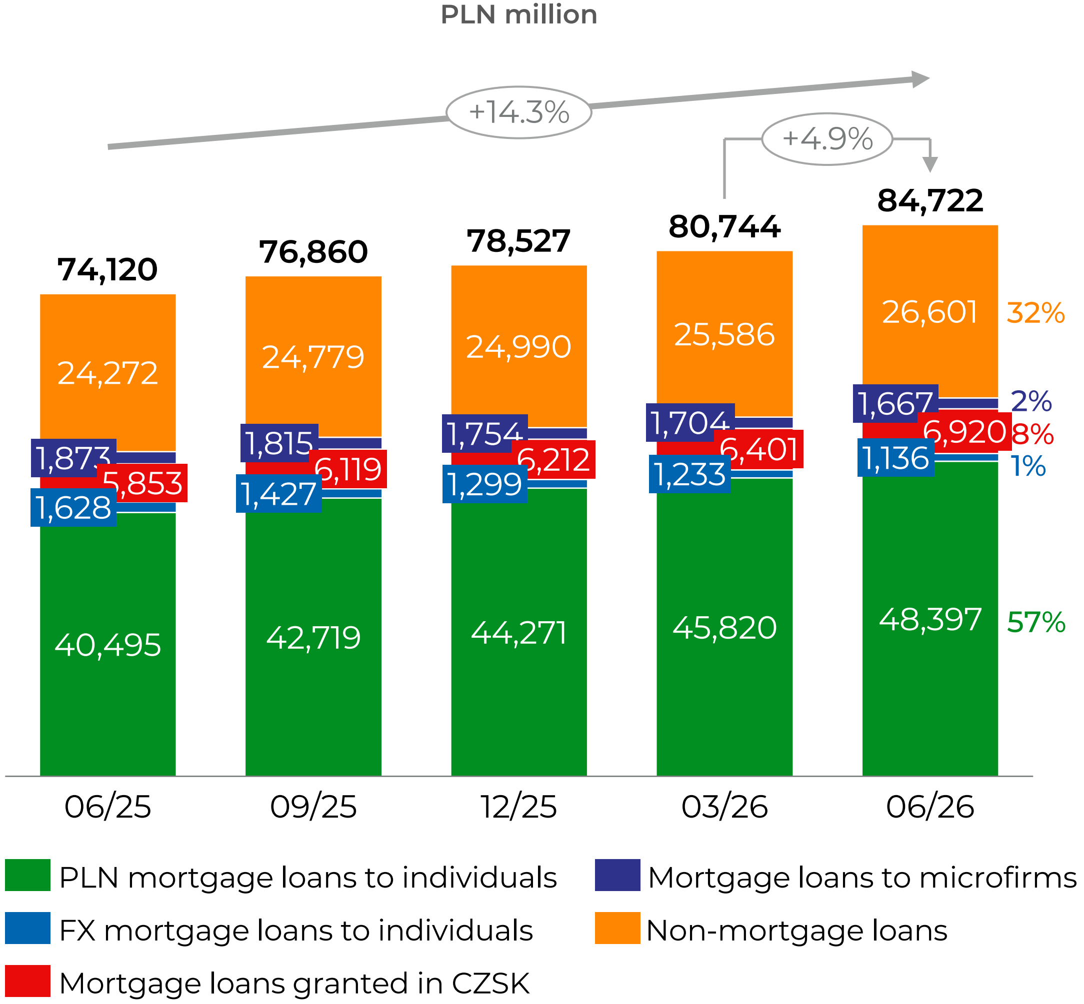
Note: Active customer defined as an individual aged 13+ with an active product, or a customer who have received a transfer / initiated a financial transaction in the past 6 months, or whose total assets with mBank exceed PLN 10,000.

Value of non-cash payments with cards and BLIK

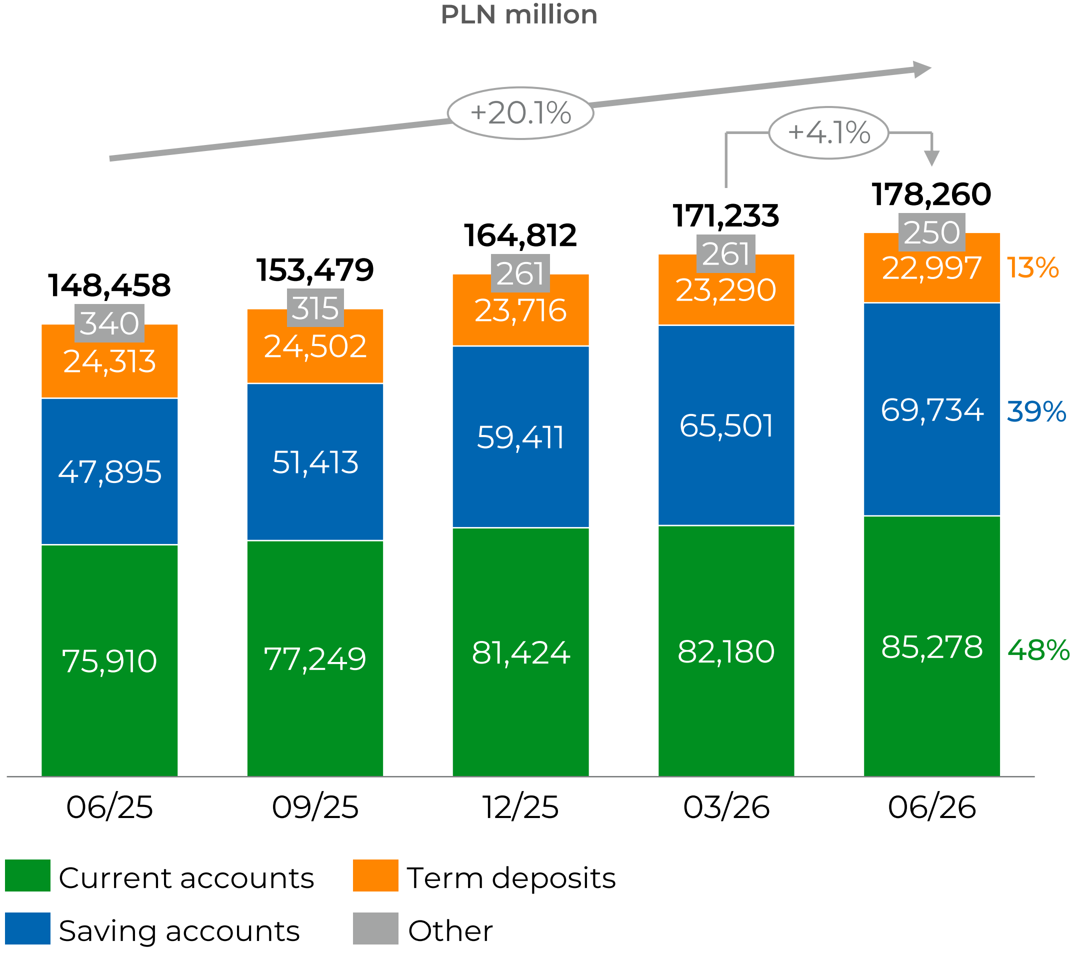


Retail Banking – business volumes

Development of gross loans to retail banking clients



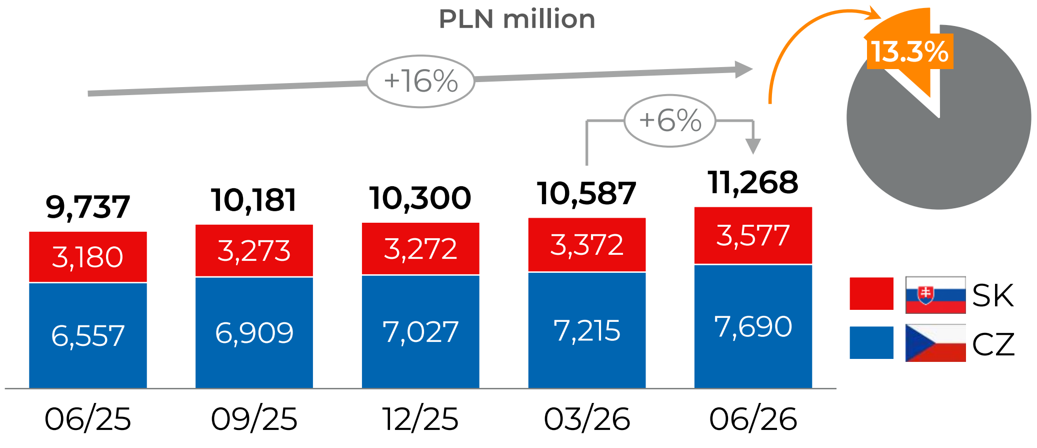
Development of deposits from retail banking clients



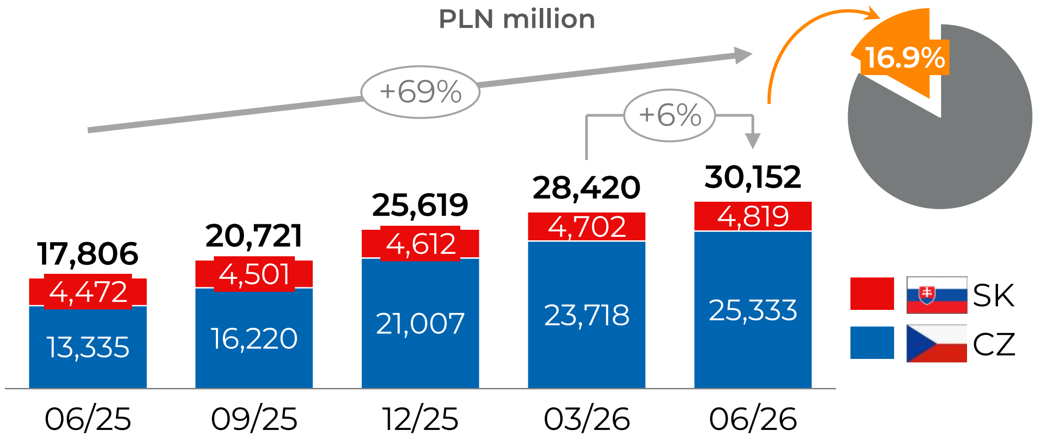
Note: Currency and geographical breakdown based on management information.

mBank in the Czech Republic and Slovakia

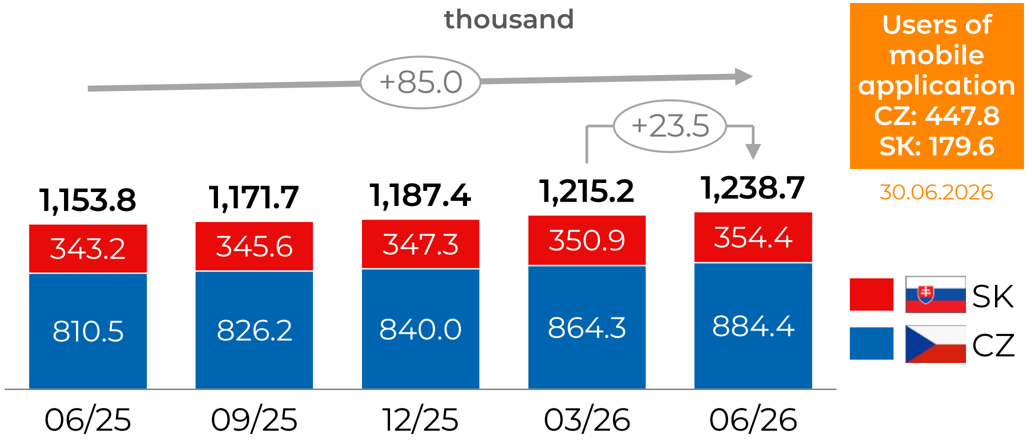
Gross loans and share in total mBank's retail volume



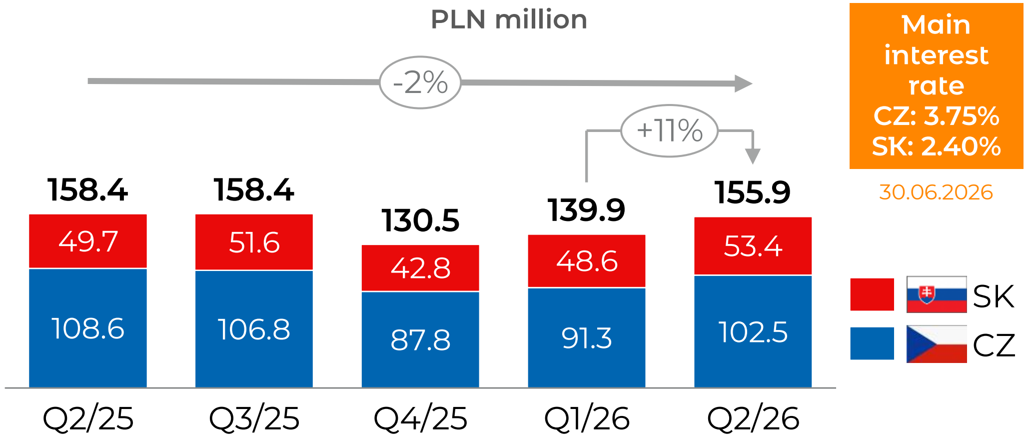
Deposits and share in total mBank's retail volumes



Number of clients



Development of total revenues



Note: Volumes based on management information.

mBank in the Czech Republic and Slovakia

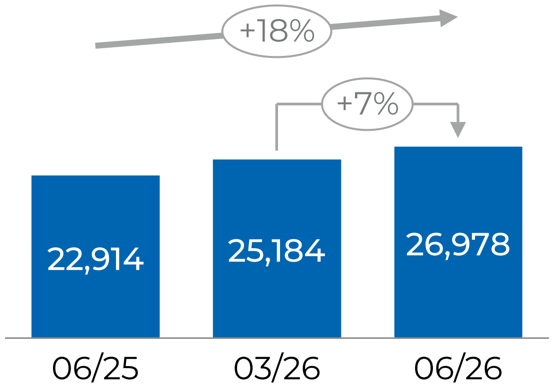
Czech Republic

physical network:

15	light branches
6	financial centres
9	mKiosks

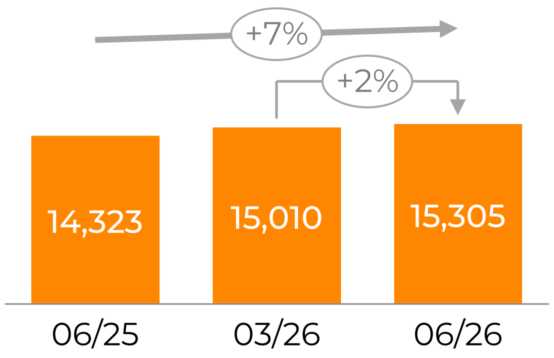
Mortgage loans

CZK million



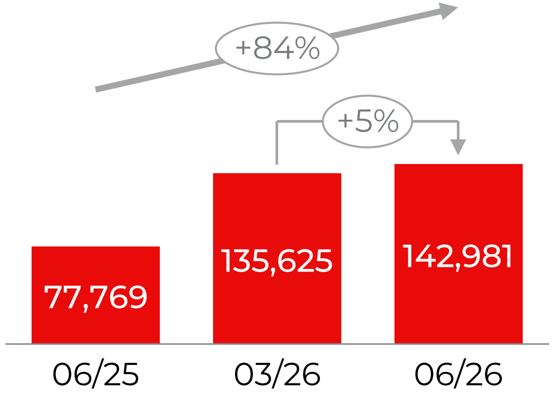
Non-mortgage loans

CZK million



Customer deposits

CZK million



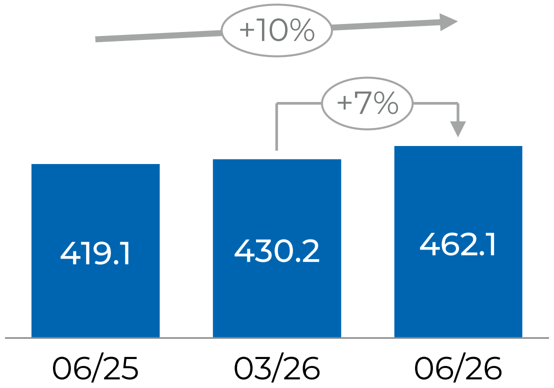
Slovakia

physical network:

8	light branches
0	financial centres
5	mKiosks

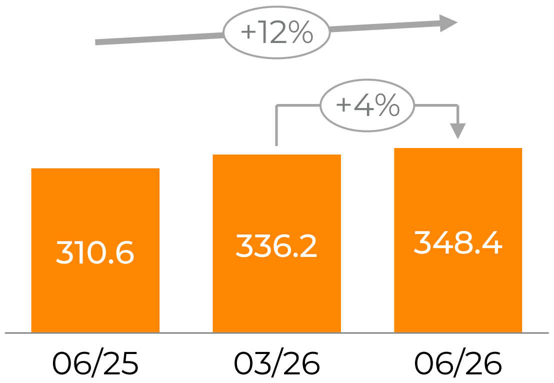
Mortgage loans

EUR million



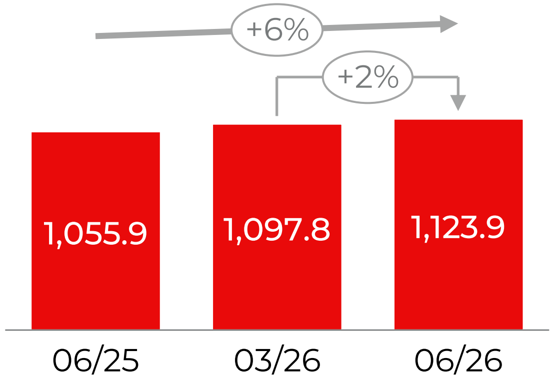
Non-mortgage loans

EUR million



Customer deposits

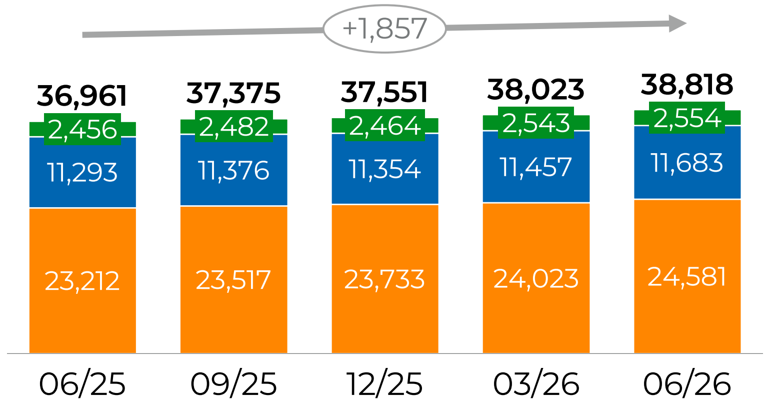
EUR million



Note: Volumes based on management information.

Corporate & Investment Banking – client base and network

Number of mBank's corporate clients



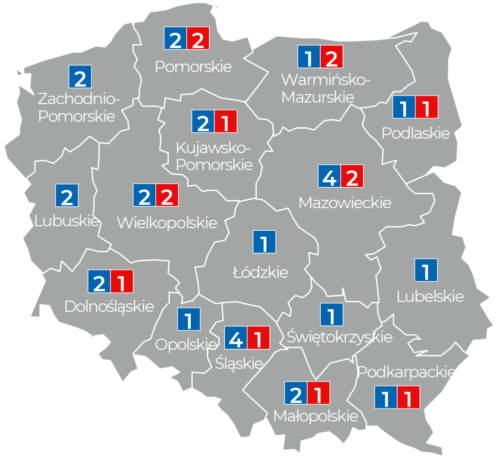
Corporate customers split:

- **K1 segment** annual sales over PLN 1 B and non-banking financial institutions
- **K2 segment** annual sales PLN 50 M to PLN 1 B
- **K3 segment** annual sales below PLN 50 M and full accounting

Number of corporate service locations – 30.06.2026

29 mBank's branches, incl. 13 advisory centres

14 mBank's offices



First-class digital banking offer for companies

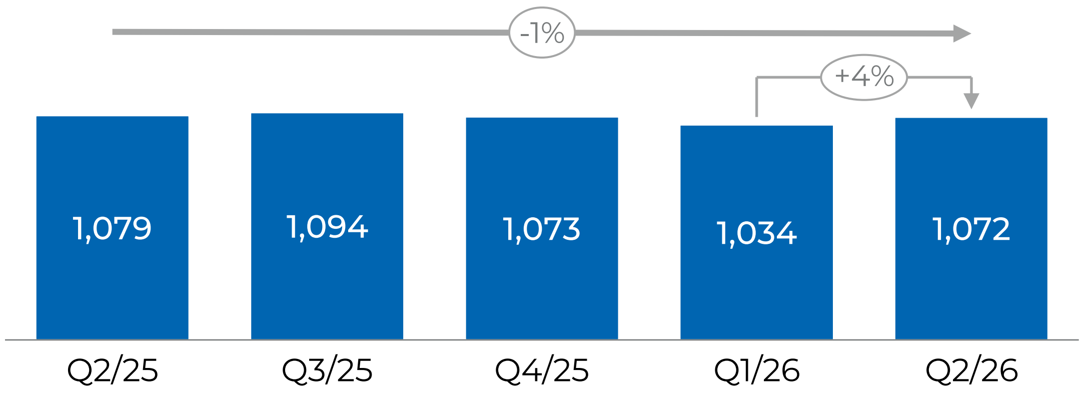
- entirely digital onboarding process, with no in-person contact and printouts required
- advanced **mBank CompanyNet** transactional system, allowing for high level of personalization
- remote access and constant control via enhanced **mBank CompanyMobile** application
- Administrator Centre for self-managing user permissions and authorisation schemes
- electronic sending of documents, applications, signing of agreements
- mAuto.pl online platform with an offer of new and used cars, financed by leasing or long-term rental

mBank is developing **unique hybrid service model** based on **professional relations** with corporate clients **backed by technology** and **best digital experience** across all channels

Corporate & Investment Banking – results and strategic financing

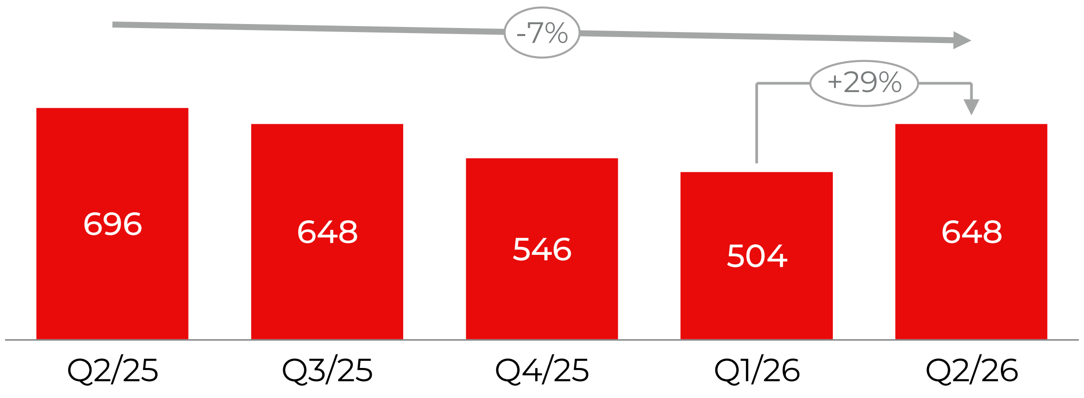
Total revenues of the segment

PLN million



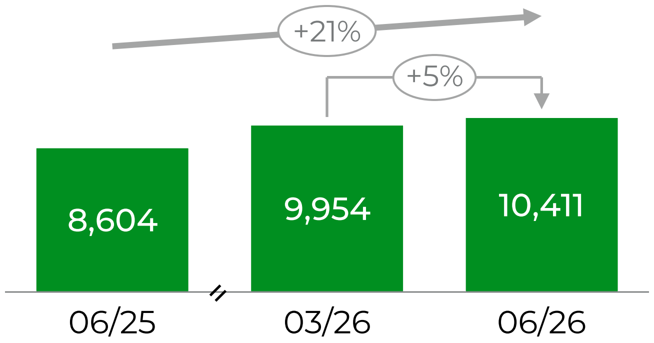
Profit before income tax of the segment

PLN million



mBank's engagement in sustainable finance

sum of on-balance and off-balance sheet exposure, PLN million



12.6%
of corporate credit portfolio vs. **the goal of 15%** set in the strategy for 2030

Note: Volume defined as sustainable, transition, and impact finance, aligned with international standards (e.g. LMA and ICMA), applicable regulations, and internal principles – for further information, see Transition Plan of mBank Group.

Financing granted within strategic growth streams

on-balance sheet exposure, PLN million

- Energy and technology transition
- Digitization and automation of processes
- Economic resilience and localisation of production
- Green economy, closed loop and sharing economy
- Health and the leisure economy
- Defence

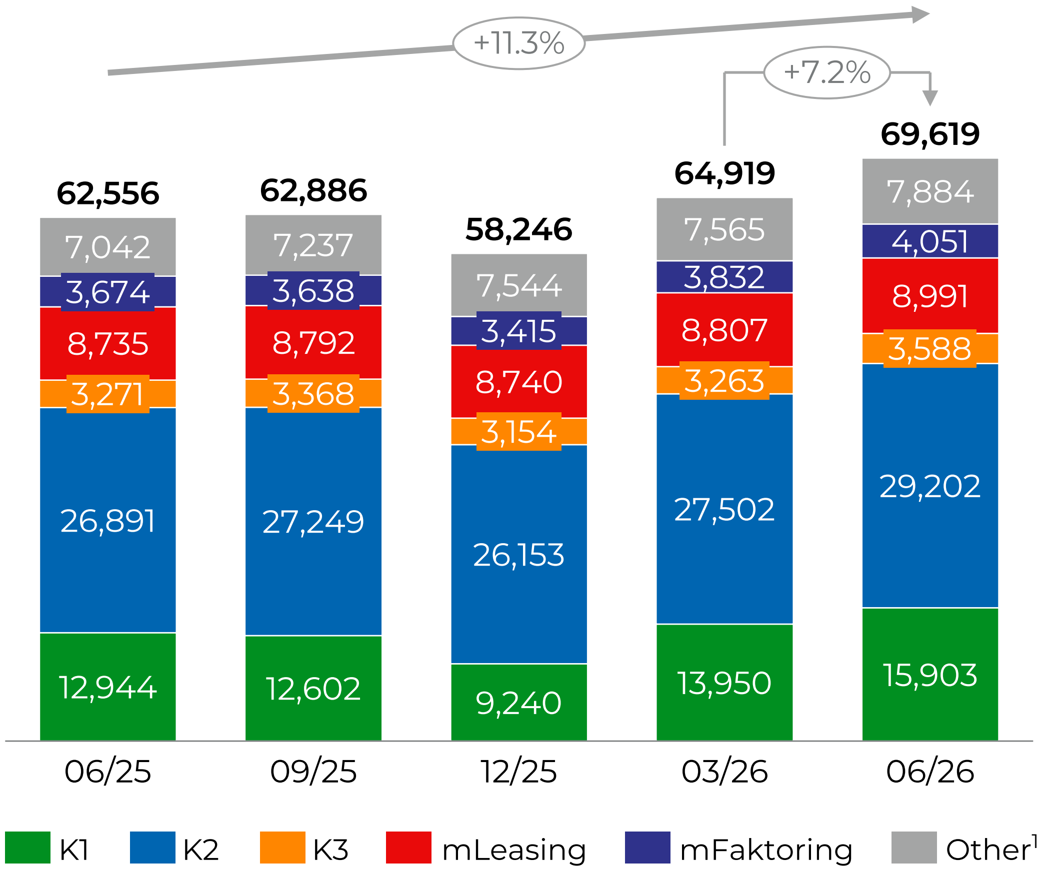
22.0%
of corporate credit portfolio vs. **the goal of 40%** set in the strategy for 2030

Note: Development defined and monitored for mBank on stand-alone basis (without subsidiaries).

Corporate & Investment Banking – business volumes

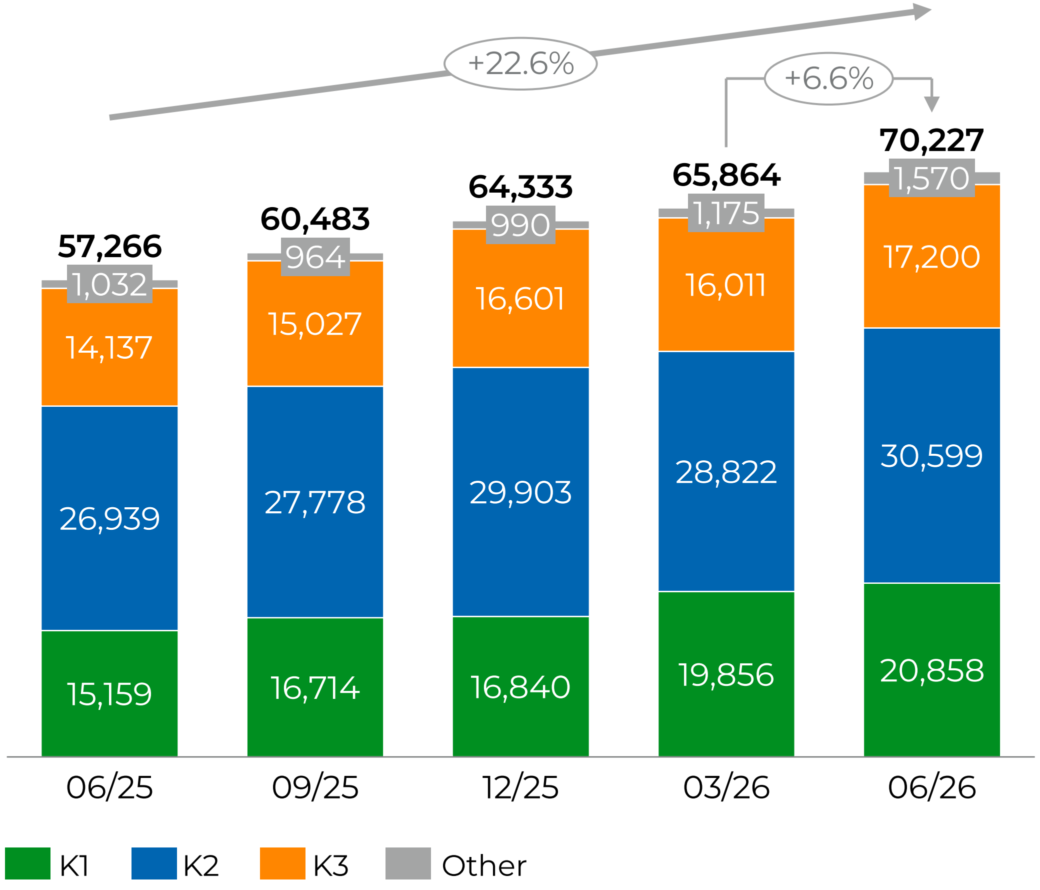
Development of gross loans to corporates and public sector

PLN million



Development of deposits from corporates and public sector

PLN million



[1] Other category includes leasing granted to clients of retail segment, but classified in the financial statements to 'loans and advances to corporate customers'

Note: Corporate clients split: K1 – annual sales over PLN 1 B and non-banking financial institutions; K2 – annual sales of PLN 50 M to PLN 1 B; K3 – annual sales below PLN 50 M and full accounting.

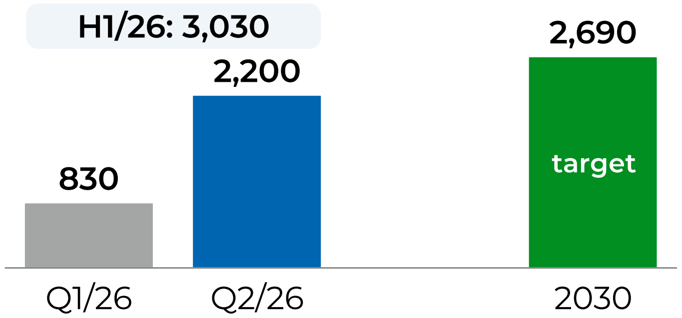
mBank supports financing change and unlocking economic potential

Execution of selected mBank Group's sustainability targets (pillar: economic momentum)

Energy efficient mortgages

Double the volume of energy efficient (taxonomy-aligned) mortgage loan sales vs. the 2024 level

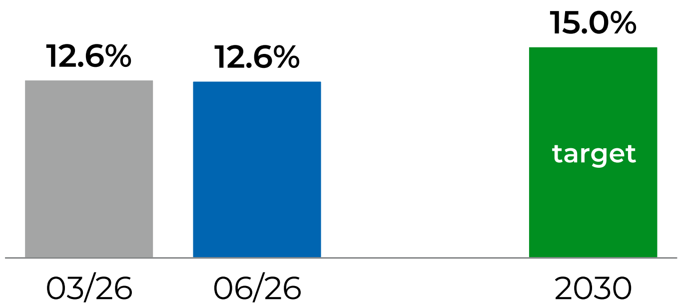
PLN million



Share of sustainable finance

Allocate 15% of corporate loans engagement to sustainable, transition, and impact finance

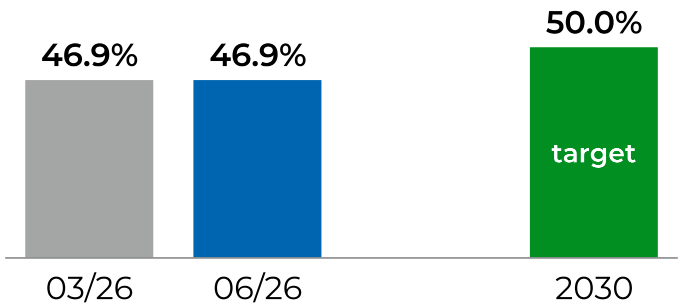
on-balance and off-balance sheet exposure



Financially healthy clients

Increase the share of financially healthy active customers to 50% (meeting at least 3 out of 6 financial health principles)

of total active base aged 18+



Building a strong green bond funding platform

5 issuances in green format **since 2021**

~EUR 3 billion of proceeds allocated in eligible green assets defined in Green Bond Framework

Green Bond Framework updated in May 2026 in line with ICMA Green Bond Principles 2025 and EU Taxonomy Substantial Contribution criteria

mBank's ESG ratings

Sustainalytics ESG Risk Rating	**MSCI** ESG Rating	**CDP** scoring
low risk – 15.4/100 (0 = best result, updated in 2026)	**rating of AA** (AAA = best result, updated in 2026)	"**B**" on the "A" to "F" scale in 2025

Performance of main subsidiaries of mBank

mLeasing established in 1991

offered financing in the form of leasing of cars, trucks, machinery and real estate as well as car fleet management (CFM) services

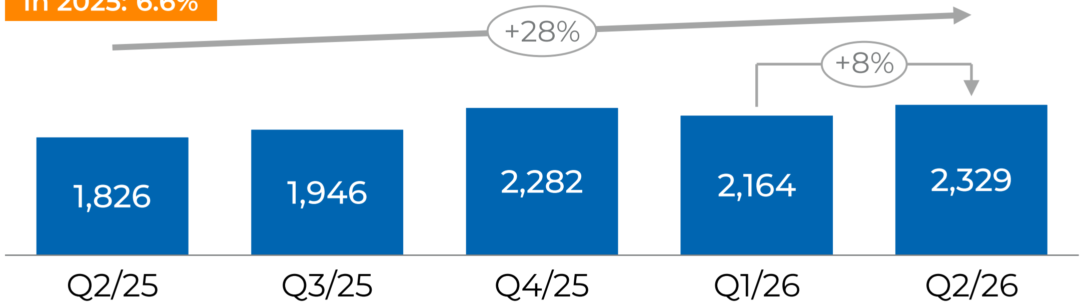
mFaktoring established in 1995

offered services include domestic and export recourse and non-recourse factoring, financing of current activity

New leasing sale

Market share in 2025: 6.6%

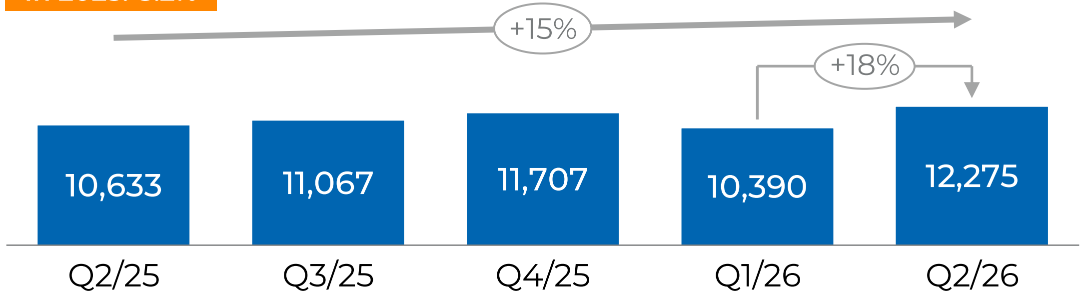
PLN million



Factoring turnover

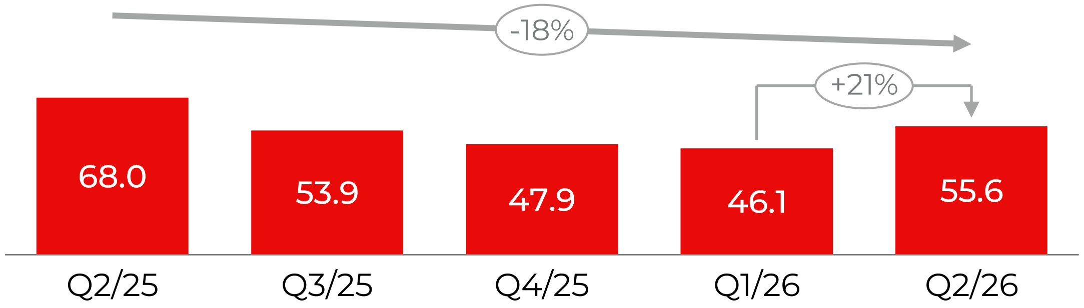
Market share in 2025: 8.2%

PLN million



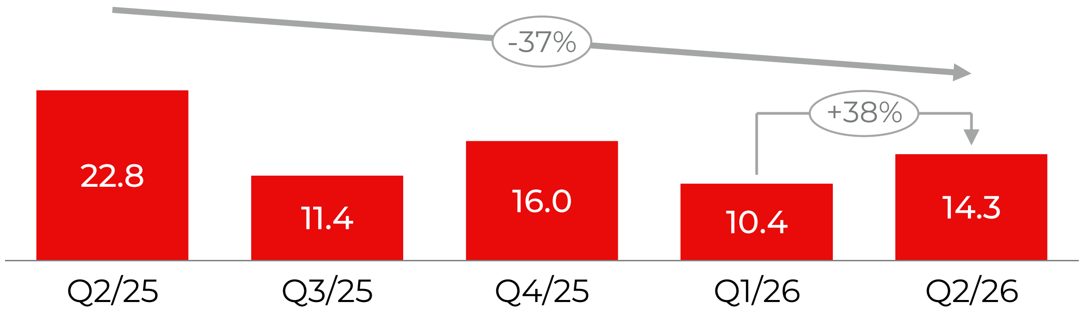
Profit before income tax of mLeasing

PLN million



Profit before income tax of mFaktoring

PLN million



Source: Calculation of market shares based on data published by Polish Leasing Association (PLA) and Polish Factors Association (PFA).

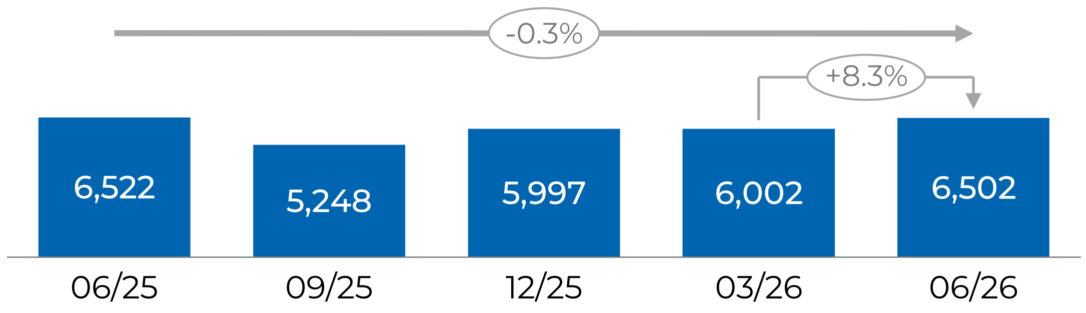
Performance of main subsidiaries of mBank

mBank Hipoteczny	
established in 1999	specialised mortgage bank and active issuer of covered bonds on both domestic and foreign capital markets

mTFI	
established in 2021	main activities include establishment and management of investment funds and providing portfolio management services

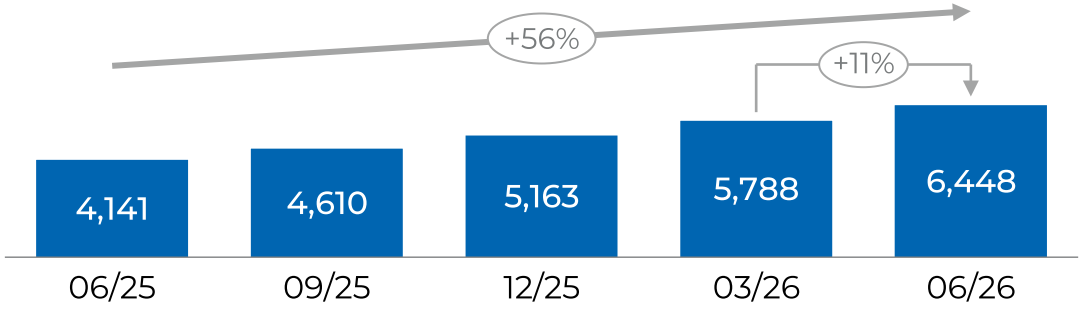
Outstanding amount of covered bonds

PLN million, nominal value, incl. private placement



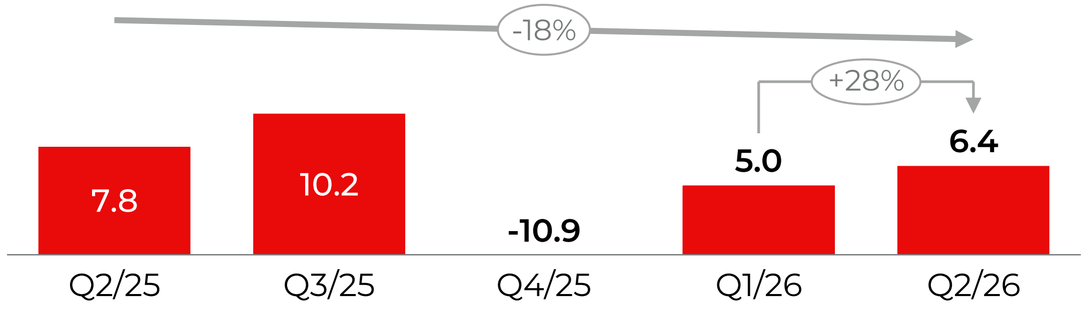
Assets under management (AuM)

PLN million



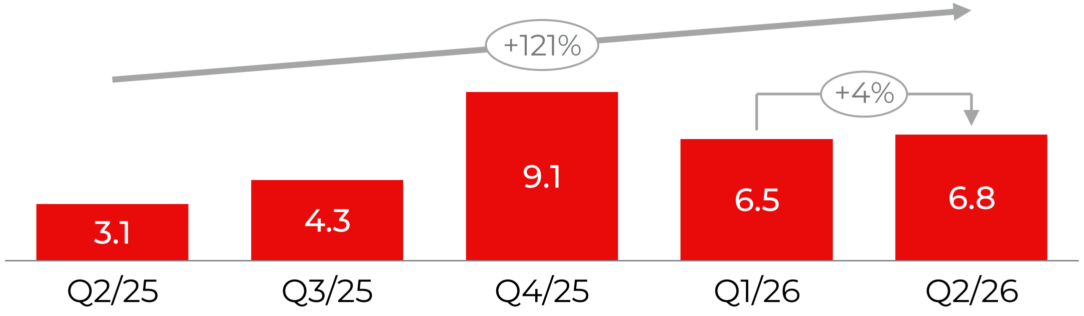
Profit before income tax of mBank Hipoteczny

PLN million



Profit before income tax of mTFI

PLN million



Historical financial results of mBank Group

PLN million	2021	2022	2023	2024	2025	Δ YoY
Net interest income	4,126.3	5,924.0	8,873.5	9,589.0	10,019.0	+4.5%
Net fee and commission income	1,867.8	2,120.1	1,915.9	1,971.9	2,208.4	+12.0%
Net trading and other income	117.1	-187.2	12.9	446.0	239.0	-46.4%
Total income	6,111.1	7,856.9	10,802.3	12,006.9	12,466.4	+3.8%
Total costs	-2,456.9	-3,319.2	-3,074.4	-3,388.3	-3,867.9	+14.2%
Loan loss provisions and fair value change	-878.6	-849.3	-1,105.5	-585.5	-759.8	+29.8%
Operating profit before legal provisions and taxes	2,775.7	3,688.4	6,622.3	8,033.1	7,838.7	-2.4%
Costs of legal risk related to FX loans	-2,758.1	-3,112.3	-4,908.2	-4,307.0	-2,039.7	-52.6%
Taxes on the Group balance sheet items	-608.6	-684.2	-743.6	-752.4	-778.1	+3.4%
Income tax	-587.8	-594.5	-946.5	-730.4	-1,477.3	+102.3%
Net profit or loss	-1,178.8	-702.7	24.1	2,243.2	3,543.5	+58.0%
Total assets	198,373	209,892	226,981	245,957	280,253	+13.9%
Gross loans to customers	120,856	123,437	117,229	124,985	136,773	+9.4%
Customer deposits	157,072	174,131	185,467	200,809	229,146	+14.1%
Total equity	13,718	12,715	13,737	17,767	21,409	+20.5%
Net interest margin	2.2%	3.7%	4.2%	4.3%	4.0%	-0.3pp
Cost/Income ratio	40.2%	42.2%	28.5%	28.2%	31.0%	+2.8pp
Cost of risk	0.76%	0.69%	0.93%	0.49%	0.58%	+0.09pp
Return on equity (ROE)	-7.2%	-5.3%	0.2%	14.8%	17.9%	+3.1pp
Tier 1 capital ratio	14.2%	13.8%	14.7%	15.7%	14.4%	-1.3pp
Total capital ratio	16.6%	16.4%	17.0%	17.0%	16.3%	-0.7pp

mBank Group's Strategy for 2026-2030 is based on three pillars

Lifecycle-based growth

- focus on **fulfilling client needs at every stage of life** by providing **tailored financial products** to deepen relationships, strengthen loyalty, **take care of financial planning** and well-being
- develop **unique hybrid service model** based on **professional relations with corporate clients** backed by technology, digital internal and sales processes
- expand corporate loan business through a **focus on prospective industries**, sustainable, transition and impact financing, **cooperation with Commerzbank**, simplified **automated credit paths**

Customer excellence

- **support clients in their day-to-day life** by simplifying their financial journeys and providing **functionalities designed to evolving needs**
- launch **new, responsive mobile application** and redesign communication ecosystem for retail clients, enhanced with **conversational banking** and **AI-powered assistant**
- deliver more **personalized digital experience for corporate customers** by revamping online banking platform, extending **availability (24/7) of services**, deploying integrated CRM system

Organisational excellence

- build a **modern, scalable, and efficient organization**, with resilient infrastructure, by **applying AI** as a tool supporting main business and operational processes
- **leverage advanced technology** to deliver the best customer experience (**analytics of interactions** to uncover insights, sales opportunities) and help advisors (smart search engines)
- develop **organisational culture** and employee value proposition (EVP) based on **engagement**, innovation, data-driven HR, **future skills** learning initiatives and a sense of belonging

ESG is well embedded in mBank Group's strategy

mBank Group’s sustainability targets for 2026-2030

Climate action

Developing a resilient business model alongside the transition plan

Net-zero commitment

Maintain our ambition to achieve net-zero in scope 1 and 2 by 2040 and in scope 3 by 2050

Scope 1 and 2

Reduce absolute scope 1 and 2 GHG emissions 42% by 2030 vs 2022 level

Scope 3

Transition Plan of mBank Group sets measurable portfolio decarbonisation targets (including AuM)

Economic momentum

Financing change and unlocking economic potential

Retail portfolio

Double the volume of energy efficient (taxonomy-aligned) mortgage loan sales vs 2024 level

Corporate portfolio

Allocate 15% of corporate loans engagement to sustainable, transition, and impact finance

Finance health

Increase the share of financially healthy active customers to 50%

Inclusive by design

Shaping a workplace for everyone

Pay Gap

Work towards eliminating the pay gap with a maximum acceptable limit of 2.5% Adjusted Pay Gap

Gender balance

Ensure 40-60% gender distribution for managerial positions

Increase gender balance in the senior bodies of mBank’s subsidiaries to achieve 40-60% representation

Note: For methodology, definitions, baseline values, interim targets and scope of eligible exposures, please refer to Strategy of mBank Group for 2026-2030 and Transition Plan.

Information about mBank's shares on the stock exchange

Parameters of mBank's shares

as of 30.06.2026

ISIN code	PLBRE0000012
Bloomberg	MBK PW
Number of shares issued	42 547 865
Free float	31.01%
Market capitalisation	PLN 58.0 billion
Price-to-book value (P/BV)	2.60x

- mBank has been listed on the Warsaw Stock Exchange since October 1992
- A strategic shareholder, Germany's Commerzbank, owns **68.99%** of shares

mBank's index membership

WIG20	WIG
WIG30	WIG-Banks
WIG-Poland	

mBank is also a part of MSCI Poland index.

mBank's share price performance v. main indices (rebased to 100)

mBank's share price	
30.06.2025	798.0
MIN (10.07.2025)	767.0
MAX (16.06.2026)	1,457.0
30.06.2026	1,364.0

Source: WSE, Bloomberg (data as of 30.06.2026).

Disclaimer

This presentation has been prepared by mBank S.A. for information purposes only and is based on mBank S.A. Group Consolidated Financial Report for the first half of 2026, prepared under the International Financial Reporting Standards. For more detailed information on mBank S.A. and mBank Group results, please refer to the respective financial statements and data.

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