

Results of mBank Group Q3 2026

Record performance, stronger market position

Presentation for the market, 28.10.2026

Agenda

01 Key financial and business highlights in 9M 2026

02 Overview of the results development in Q3 2026

03 Update on Poland’s macroeconomic situation and outlook

04 Appendix



01

Key financial and business highlights in 9M 2026





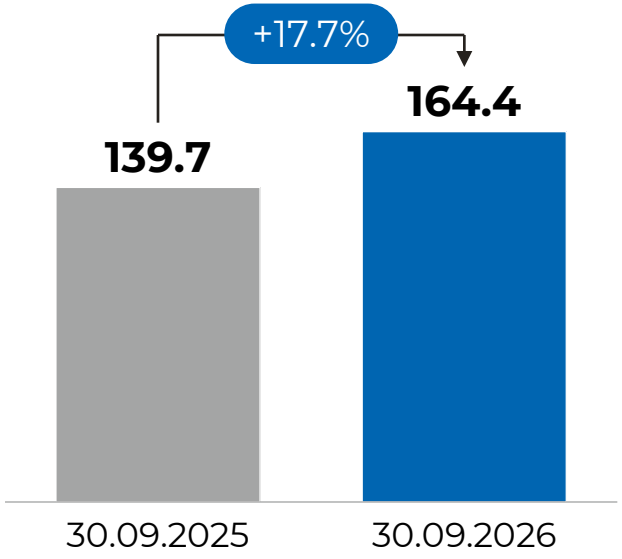
Key highlights of mBank Group after 9M 2026

Dynamic expansion of credit portfolio accompanied by a surge of deposits

- Sector-beating credit growth translating into further gains of market shares
- Accelerated lending activity in both business segments
- Development of retail portfolio fuelled by double-digit pace of mortgage loans
- Corporate financing supported by digital processes and deep industry expertise
- Consistently high dynamic of deposit inflows to current and saving accounts

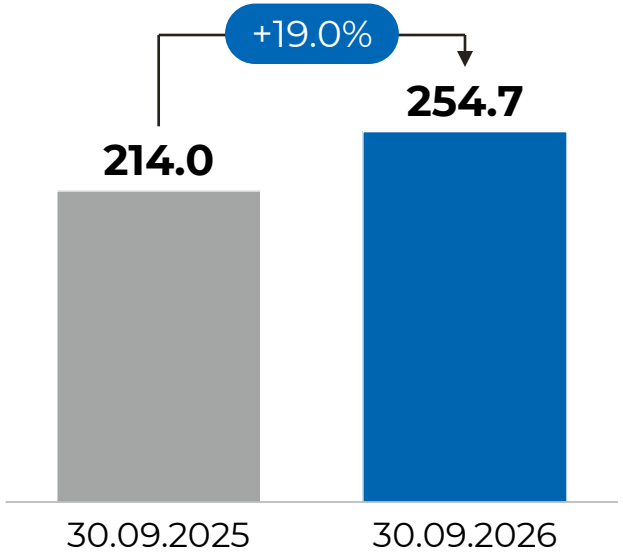
Gross loans of mBank Group

PLN billion



Deposit base of mBank Group

PLN billion



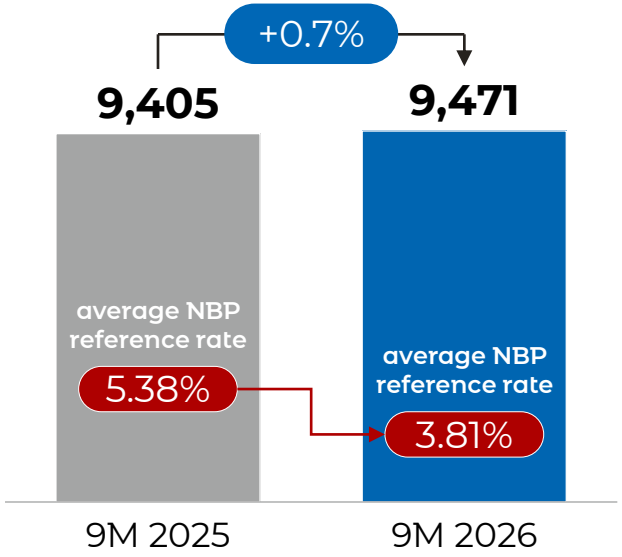
Key highlights of mBank Group after 9M 2026

Record revenues driven by highest-ever core income supporting leading efficiency

- Total revenues surpassed the previous year's level, reaching an all-time high despite challenging operating environment
- Balance sheet expansion driven by growing business volumes allowed to offset pressure on net interest income stemming from rate cuts
- Net interest margin bottomed out in Q2/26 and started rebounding
- Proven cost discipline, combined with positive revenue trends, underpinned industry-leading efficiency

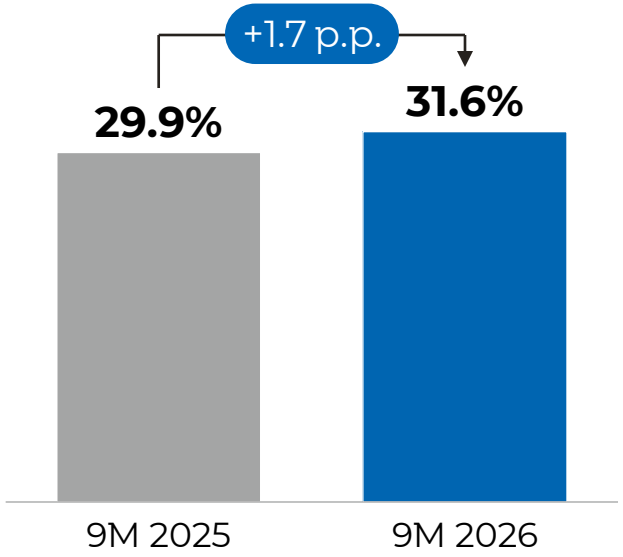
Total revenues of mBank Group

PLN million



Normalized cost/income ratio

with linear BFG contribution



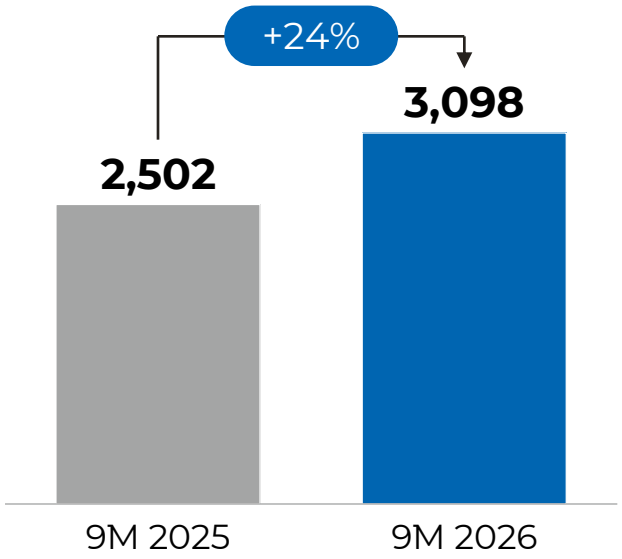
Key highlights of mBank Group after 9M 2026

Strong improvement of profit thanks to significant reduction of legal risk costs

- The best-ever net result and gross profit anchored in strong underlying performance
- Improving net interest margin, increasing fees, best-in-class cost/income ratio and prudent approach to credit risk sustained robust operating profit
- Higher income tax expense due to a rise of CIT rate for banks in Poland to 30%
- A significant decline of legal risk provisions related to FX mortgage loan portfolio helped absorb the impact of higher fiscal burdens

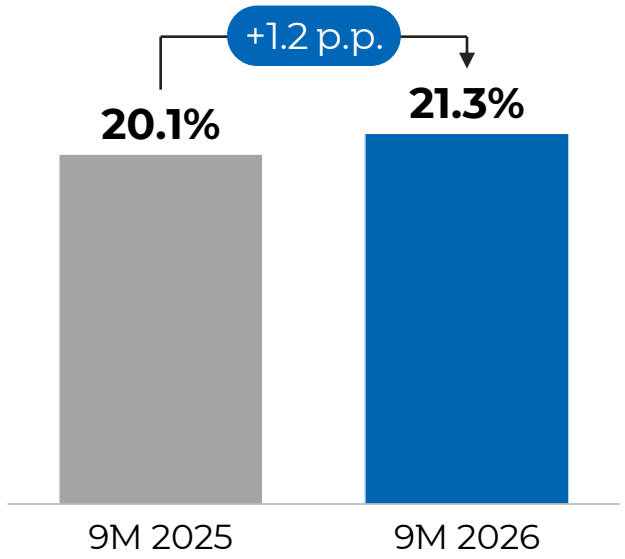
Net profit of mBank Group

PLN million



Return on tangible equity (ROTE)

assuming dividend payout at 30%



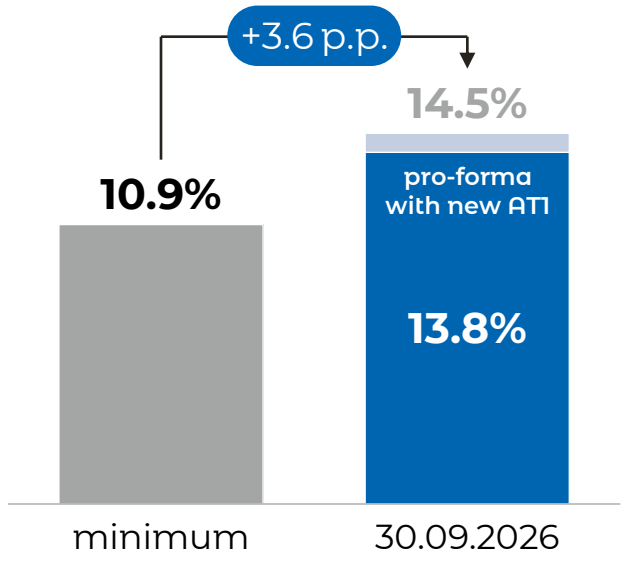
Key highlights of mBank Group after 9M 2026

Comfortable surpluses over regulatory minima enabling unconstrained growth

- Advanced capital management toolkit applied, to support keeping safe buffers and space for growth
- Own funds strengthened by an inclusion of a part of earnings for H1 2026, while a new securitisation provided a relief of RWA
- Successful issuance of Additional Tier 1 instruments with a total nominal value of EUR 250 million completed in September 2026
- On track to resume a dividend payment in line with the strategic assumptions, subject to fulfilling the criteria set by the Polish FSA

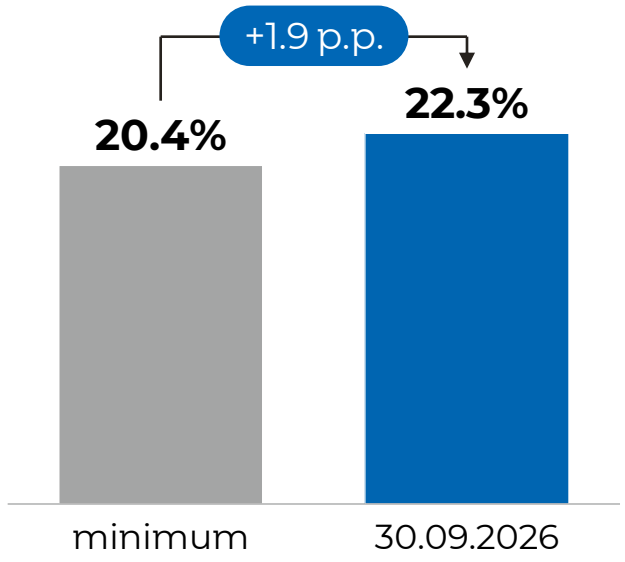
Tier 1 capital ratio of mBank Group

vs. the requirement



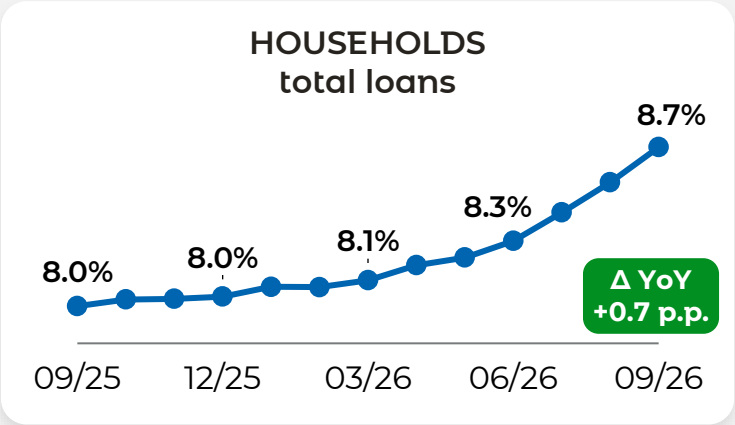
$MREL_{TREA}$ ratio of mBank Group

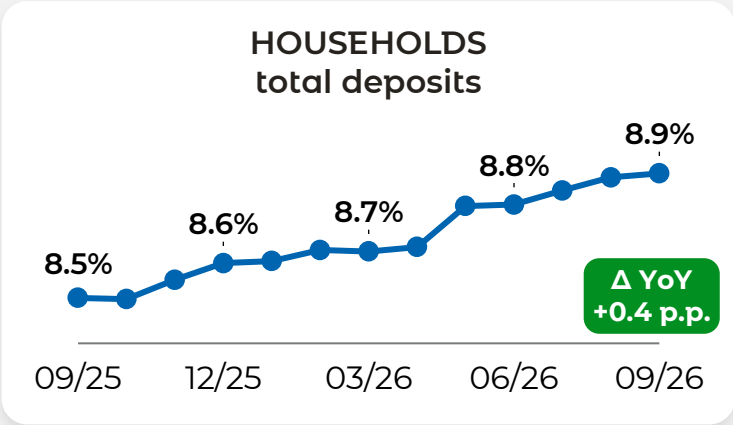
vs. the requirement

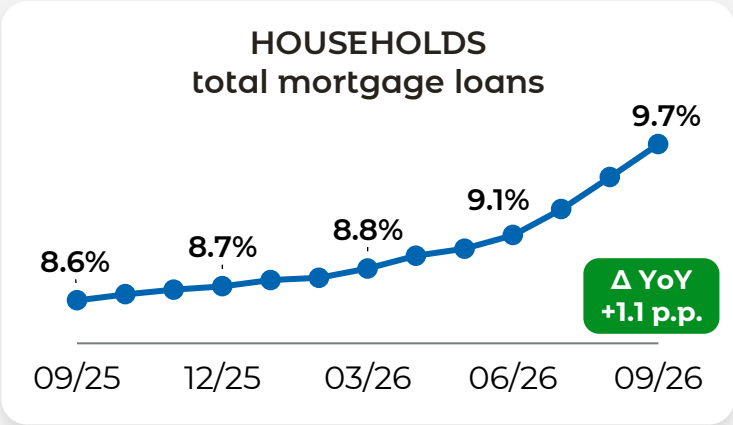


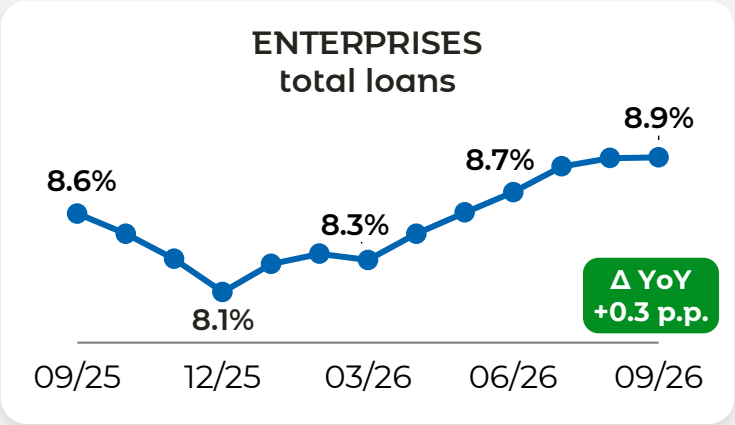
mBank Group continued improving its market position in Q3 2026

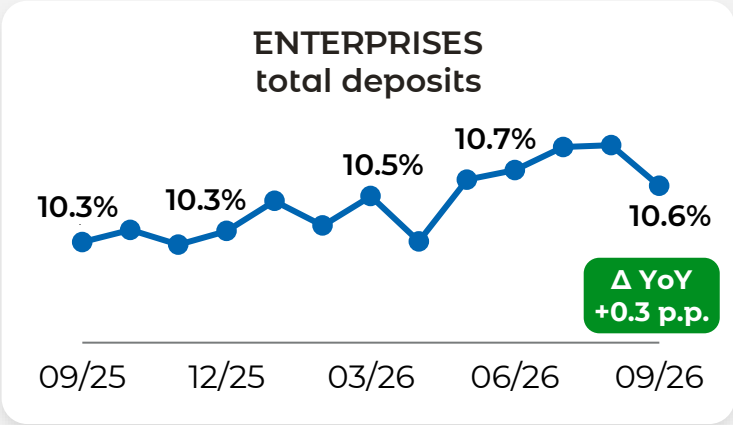
mBank Group's market shares in strategic product categories in Poland











STRATEGIC GOAL by 2030

market shares in key products

≥ 10%

Source: mBank's calculations based on MONREP statistics published by the National Bank of Poland (NBP).

02

Overview of the results development in Q3 2026



Key highlights of mBank Group in Q3 2026

Rapid growth of business volume in both segments

- **a dynamic increase of gross loans** by 6.5% QoQ and 18% YoY to PLN 164 billion, thanks to **record sales in the retail segment**, contributing to the **expansion of mortgage portfolio** by 24% YoY, and a **strong momentum of corporate financing**
- **a surge of deposits** by 2.5% QoQ and 19% YoY to PLN 255 billion, fuelled by steady **inflows to current and savings accounts**
- **positive trend in market shares**, with **a gain** to 8.7% (+0.7 p.p. YoY) **in household loans and** 8.9% (+0.3 p.p. YoY) **in enterprises loans** as well as **the best-ever level of 8.9% in retail deposits**

Excellent financial results and record profit

- **the highest quarterly net result** in history at PLN 1,085 million, translating into **superior return on tangible equity (ROTE)** of 21.6%
- **significant reduction of legal risk costs** related to FX mortgage loans to only PLN 78 million
- **a record total revenues**, rising by 4% QoQ to PLN 3.25 billion, driven primarily by a **rebounding net interest income** (+9% QoQ) and best-ever **fee income**
- **industry-leading cost/income ratio** at 31.4% (normalized), amid **disciplined management of operating expenses** (+4.6% YoY excluding the BFG contribution)

Adequate regulatory buffers and resilient balance sheet

- **comfortable capital surplus** over the regulatory minima, with 3.3 p.p. for CET1 ratio, supported by a **partial retention of the profit** for the current year and **another securitisation transaction**
- **$MREL_{TREA}$ ratio** at 22.3% **safely above the requirement** backed by **diversified funding profile**, including new **issuance of AT1 instruments of EUR 250 million**
- **good asset quality** evidenced by a **decrease of NPL ratio to 2.9%**, reflecting a resilience of credit portfolio, while **an uptick of cost of risk to 67 bps** was caused by a large single corporate default

Summary of financial results in Q3 2026: Profit and Loss Account

PLN million	Q3 2025	Q2 2026	Q3 2026	Δ QoQ	Δ YoY
Net interest income	2,511	2,453	2,673	+9.0% ▲	+6.5% ▲
Net fee and commission income	580	569	594	+4.4% ▲	+2.4% ▲
Net trading and other income	87	105	-17	+/- ▼	+/- ▼
Total income	3,178	3,127	3,250	+3.9% ▲	+2.3% ▲
Total costs (excl. compulsory contributions)	-905	-950	-946	-0.4% ▼	+4.5% ▲
Contributions to the BFG	-24	0	0	-	-100.0% ▼
Loan loss provisions and fair value change[1]	-206	-136	-261	+91.9% ▲	+26.7% ▲
Costs of legal risk related to FX loans	-455	-124	-78	-37.1% ▼	-82.9% ▼
Operating result	1,588	1,917	1,965	+2.5% △	+23.7% △
Taxes on the Group balance sheet items	-195	-224	-230	+2.7% ▲	+17.9% ▲
Profit before income tax	1,393	1,693	1,735	+2.5% ▲	+24.6% ▲
Net profit	837	1,060	1,085	+2.4% △	+29.6% △
Net interest margin	3.97%	3.47%	3.57%	+0.10pp	-0.40pp
Cost/Income ratio	29.2%	30.4%	29.1%	-1.3pp	-0.1pp
Cost of risk	0.61%	0.37%	0.67%	+0.30pp	+0.06pp
Return on equity (ROE)	16.4%	18.4%	17.6%	-0.8pp	+1.2pp
Return on tangible equity (ROTE)	18.9%	21.9%	21.6%	-0.3pp	+2.7pp

[1] Sum of 'Impairment on financial assets not measured at fair value through profit or loss' and 'Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss' related to loans

Summary of financial results in Q3 2026: Balance Sheet

PLN million	30.09.2025	30.06.2026	30.09.2026	Δ QoQ	Δ YoY
Total assets	261,538	304,402	307,378	+1.0% ▲	+17.5% ▲
Gross loans to customers	139,746	154,340	164,436	+6.5% △	+17.7% △
Individual client loans	76,860	84,721	91,453	+7.9% ▲	+19.0% ▲
Corporate client loans[1]	58,317	63,581	66,516	+4.6% ▲	+14.1% ▲
Customer deposits	213,962	248,487	254,674	+2.5% △	+19.0% △
Individual client deposits	153,479	178,260	183,147	+2.7% ▲	+19.3% ▲
Corporate client deposits[2]	57,463	65,766	68,580	+4.3% ▲	+19.3% ▲
Total equity	20,430	23,360	25,419	+8.8% ▲	+24.4% ▲
Loan-to-deposit ratio	63.7%	60.7%	63.2%	+2.5pp	-0.5pp
NPL ratio	3.4%	3.1%	2.9%	-0.2pp	-0.5pp
Coverage ratio (including stage 1 & 2)	74.6%	74.4%	75.7%	+1.3pp	+1.1pp
Tier 1 capital ratio	15.4%	14.2%[3]	13.8%	-0.4pp	-1.6pp
Total capital ratio	17.5%	15.9%[3]	15.3%	-0.6pp	-2.2pp

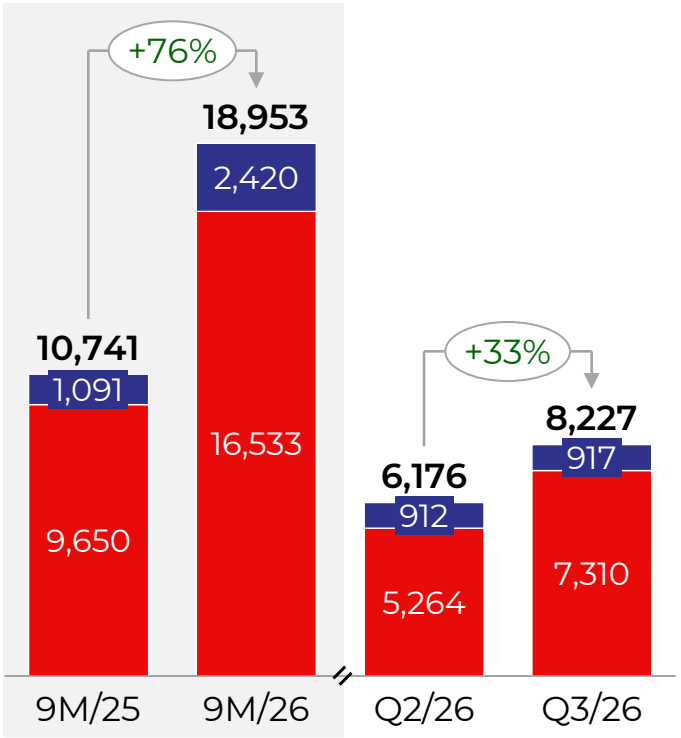
[1] Excluding reverse repo or buy/sell back transactions; [2] Excluding repo or sell/buy back transactions
[3] Capital ratios recalculated taking into account the retrospective inclusion of the net profit in own funds (after the approval of Polish FSA)

Results of mBank Group in Q3 2026 – New lending business

Record sales of mortgages, new consumer and corporate financing maintained momentum

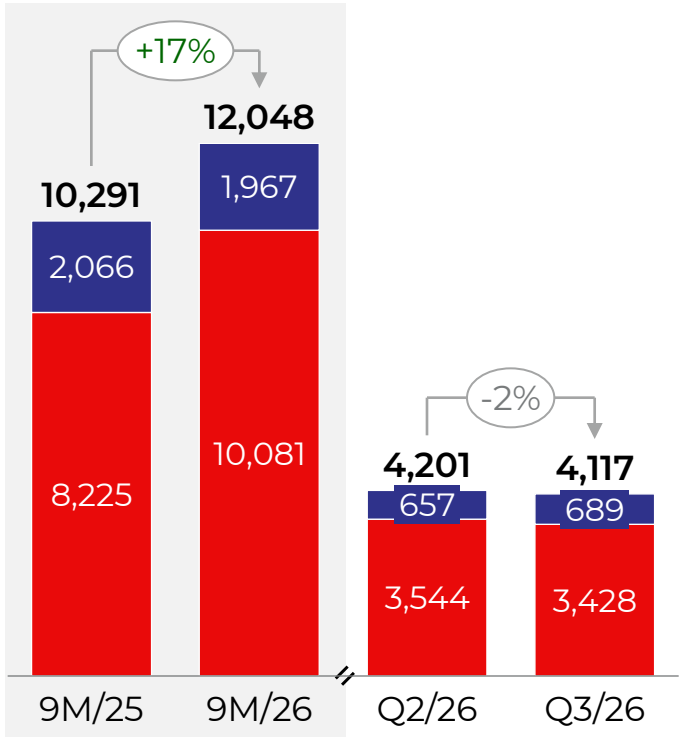
Sales of mortgage loans

PLN million



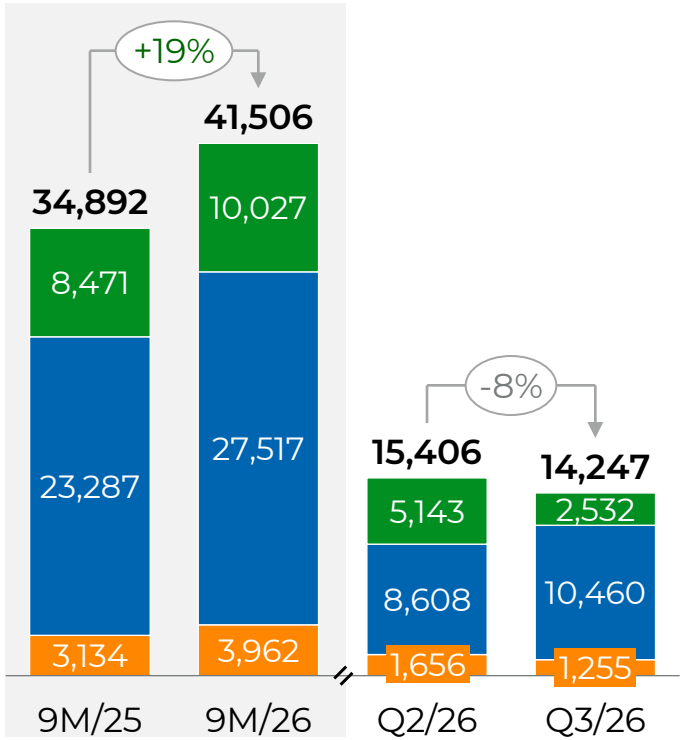
Sales of non-mortgage loans

PLN million



Sales of corporate loans[1]

PLN million



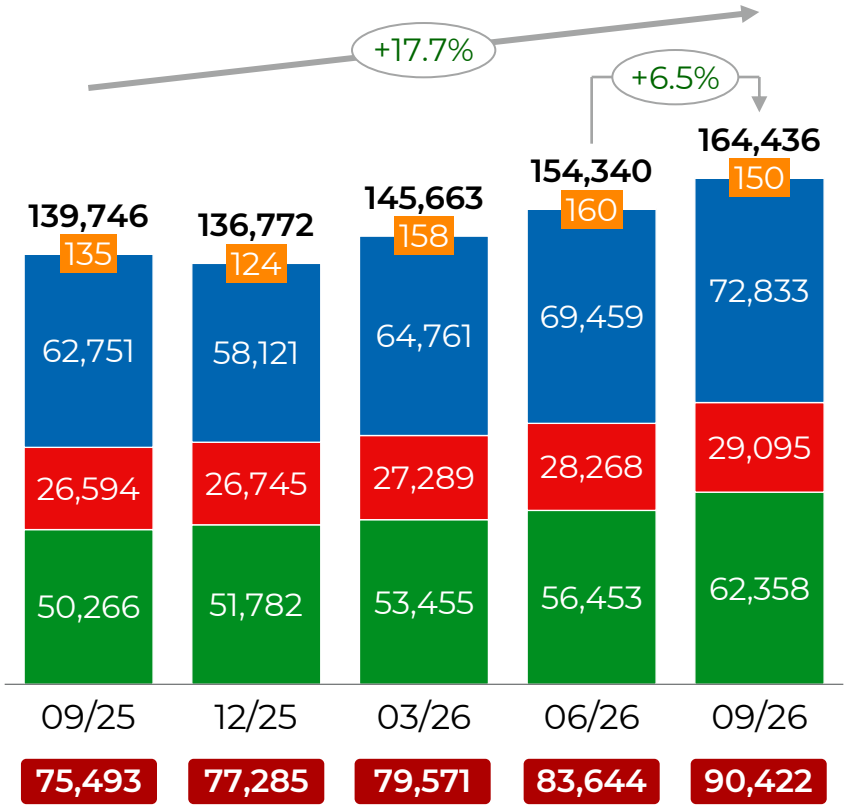
[1] including: new agreements, increases in volume, and renewal of existing loans

Results of mBank Group in Q3 2026 – Loans to customers

Rapid growth of loan portfolio driven by acceleration of mortgage and corporate exposure

Development of mBank Group's gross loans

PLN million



	Δ QoQ	Δ YoY
Loans to public sector	-6.4%	+11.6%
Loans to corporate clients	+4.9%	+16.1%
Other retail loans	+2.9%	+9.4%
Mortgage loans to individuals	+10.5%	+24.1%
Gross loans to retail customers, excluding non-core portfolio	**+8.1%**	**+19.8%**
	75,493	**77,285**	**79,571**	**83,644**	**90,422**	

Market shares in loans

30.09.2026, in Poland

HOUSEHOLDS
total loans
8.7% (+0.7 p.p. YoY)

HOUSEHOLDS
PLN mortgage loans
10.0% (+1.2 p.p. YoY)

HOUSEHOLDS
non-mortgage loans
6.9% (+0.1 p.p. YoY)

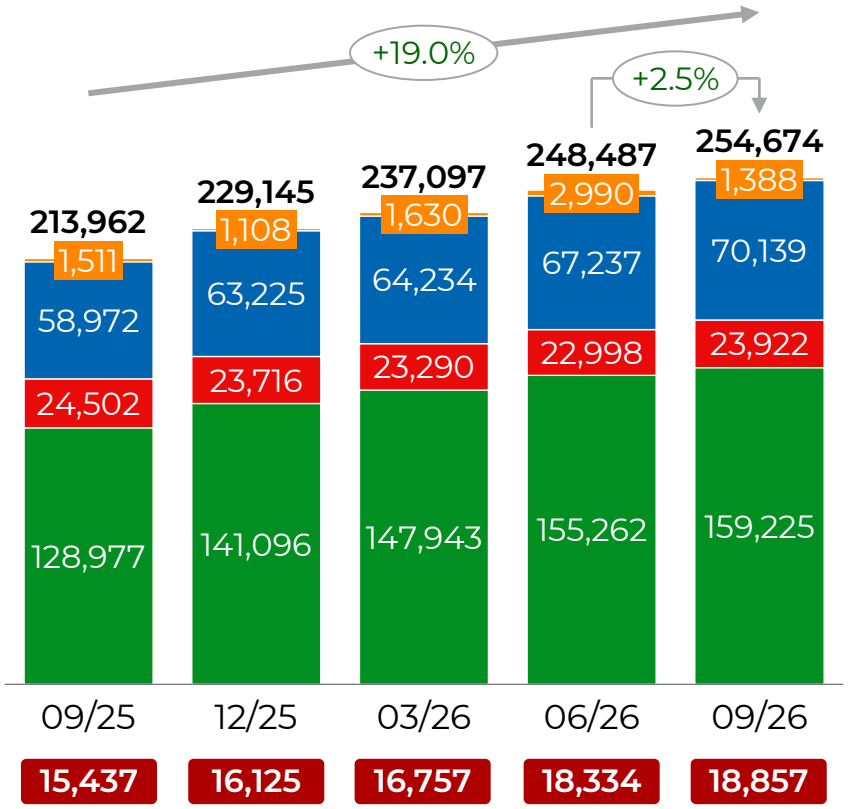
ENTERPRISES
total loans
8.9% (+0.3 p.p. YoY)

Results of mBank Group in Q3 2026 – Customer deposits

Strong expansion of deposit base fuelled by steady inflows to current and saving accounts

Development of mBank Group's deposits

PLN million



	Δ QoQ	Δ YoY
Deposits from public sector	-53.6%	-8.1%
Deposits from corporate clients	+4.3%	+18.9%
Retail term deposits	+4.0%	-2.4%
Retail current and saving accounts	+2.6%	+23.5%

Investment funds distributed to customers via mBank's solutions

of which PLN 6.2 billion managed by mTFI

Market shares in deposits

30.09.2026, in Poland

HOUSEHOLDS total deposits
8.9% (+0.4 p.p. YoY)

HOUSEHOLDS current deposits
10.2% (+0.5 p.p. YoY)

ENTERPRISES total deposits
10.6% (+0.3 p.p. YoY)

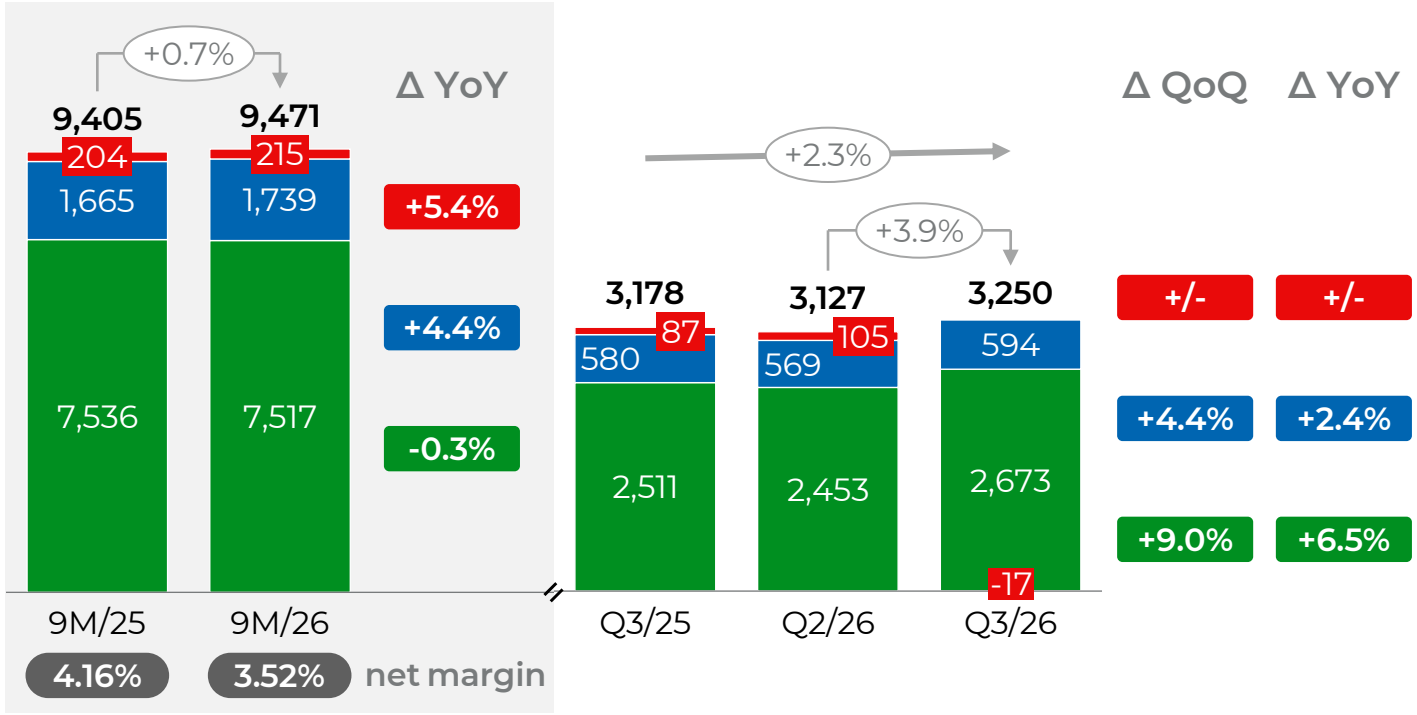
ENTERPRISES current deposits
13.1% (+0.2 p.p. YoY)

Results of mBank Group in Q3 2026 – Total income and margin

Record revenues thanks to all-time highs in both net interest and commission income

mBank Group's total income

PLN million



Net interest income
Net fee and commission income
Net trading and other income

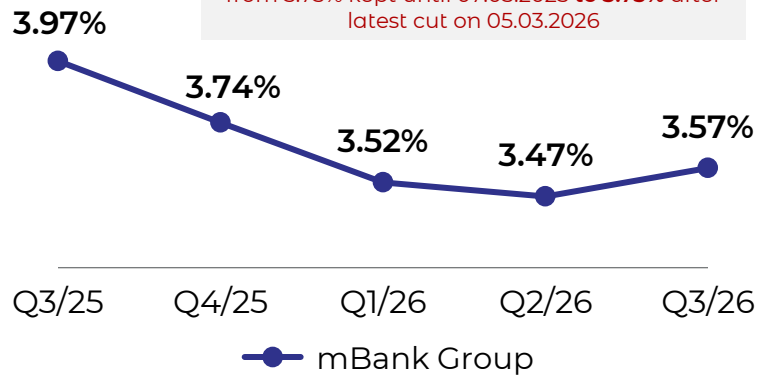
Net fee and commission income in Q3/25 was supported by a settlement with a payment card organisation of PLN 41.6 million.

Other income in Q2/26 included a dividend from Polski Standard Płatności (the operator of the BLIK system) of PLN 40 million.

Net interest margin of mBank Group

quarterly data

reference rate in Poland: **-200 bps in 10 months** from 5.75% kept until 07.05.2025 **to 3.75%** after latest cut on 05.03.2026



Costs related to customer protection

Q2/26

PLN 38 million – adjustment related to interest accrued on financed credit costs post CJEU verdict [net interest income]

Q3/26

PLN 12 million – adjustment related to interest accrued on financed credit costs post CJEU verdict [net interest income]

PLN 33 million – legal risk provision regarding free loan sanction [other operating expenses]

PLN 14 million – provision for customer complaints regarding unauthorized transactions [other operating expenses]

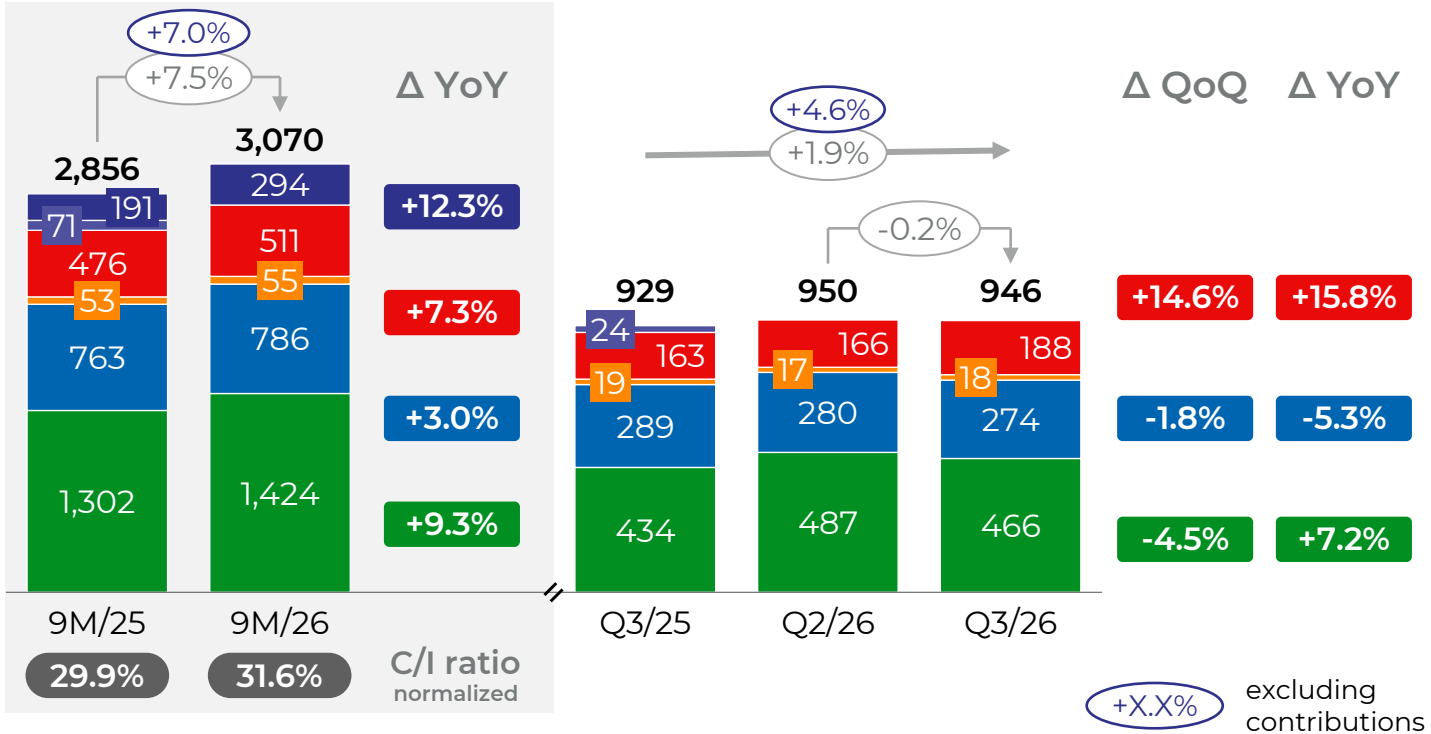
PLN 65 million – provision related to the UOKiK proceedings concerning modification clauses [other operating expenses]

Results of mBank Group in Q3 2026 – Total costs and efficiency

Tight cost control supporting best-in-class efficiency despite continued investments

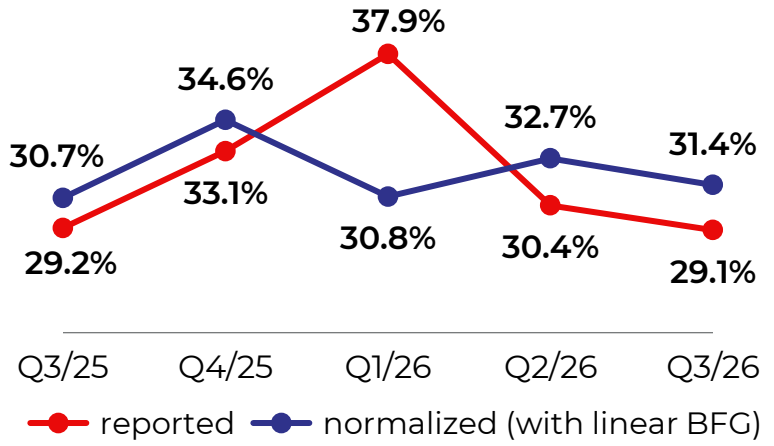
mBank Group's operating costs

PLN million



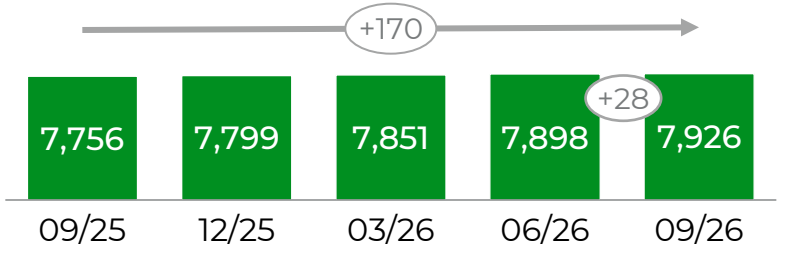
Cost/Income ratio of mBank Group

quarterly data



Employment at mBank Group

number of FTEs, end-of-period data

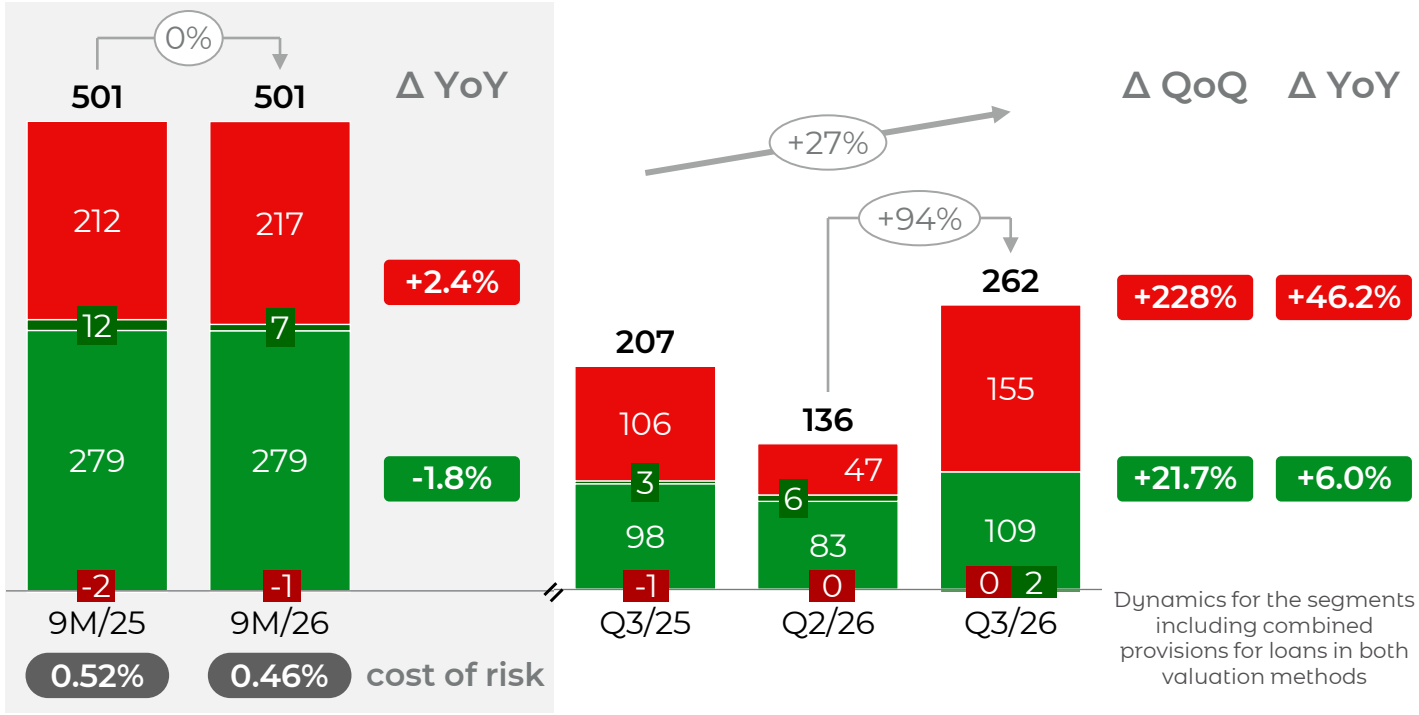


Results of mBank Group in Q3 2026 – Credit losses and cost of risk

Higher cost of risk due to a large single corporate default amid resilient retail portfolio

mBank Group's net impairment losses and fair value change on loans

PLN million

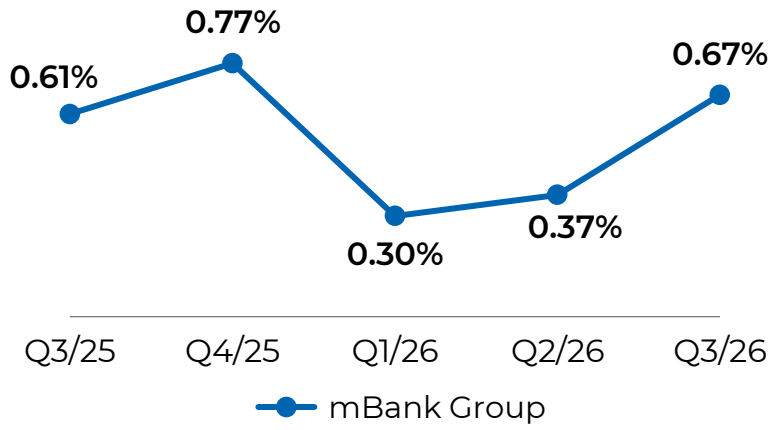


Retail Banking: at amortized cost | at fair value

Corporate & Investment Banking: at amortized cost | at fair value

Cost of risk of mBank Group

quarterly data



Cost of risk by business segment

quarterly data

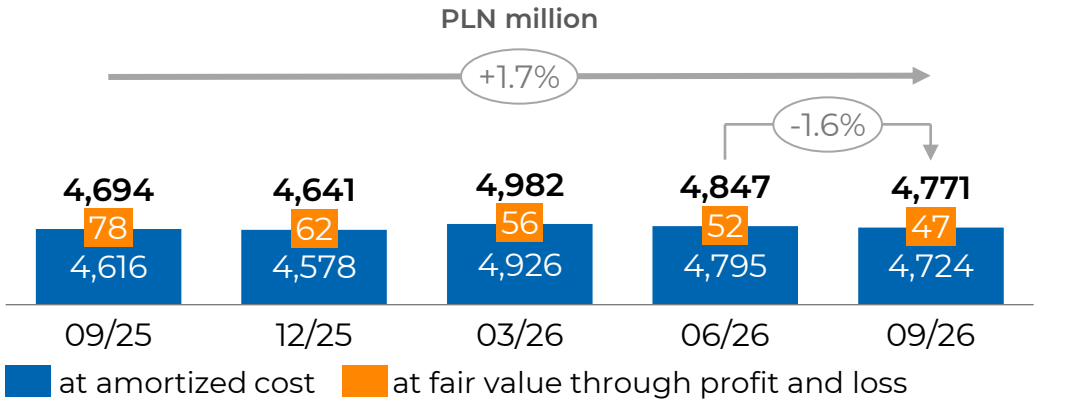
X.XX% retail X.XX% corporate

Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
0.69%	0.97%	0.09%	0.29%	0.89%
0.55%	0.61%	0.47%	0.43%	0.50%

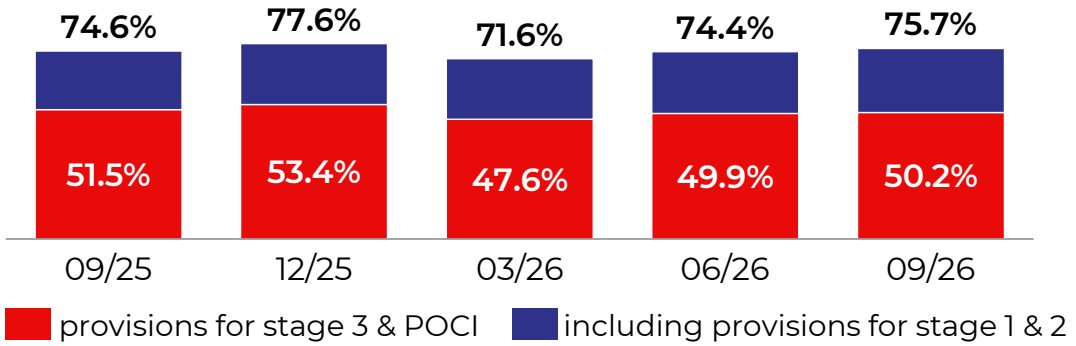
Results of mBank Group in Q3 2026 – Loan portfolio quality

Good asset quality confirmed by risk metrics, NPL ratio supported by sale of impaired loans

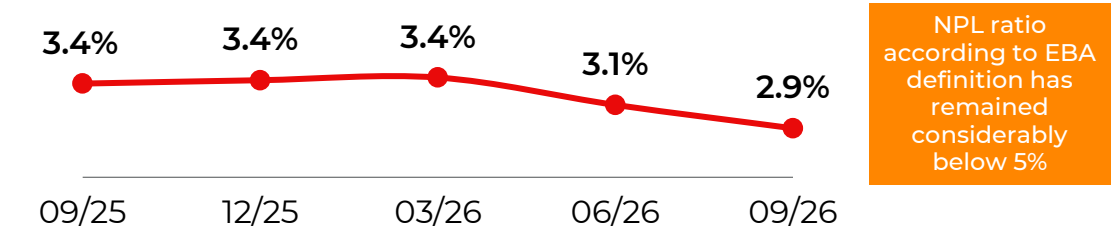
mBank Group's impaired loans portfolio



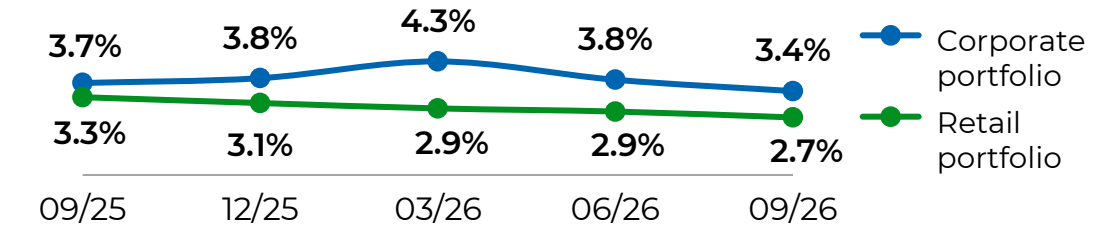
mBank Group's coverage ratio



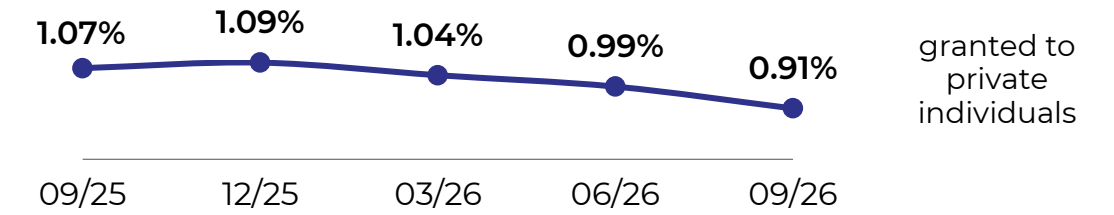
mBank Group's NPL ratio



mBank Group's NPL ratio, by segment



NPL ratio of mortgage loan portfolio in PLN



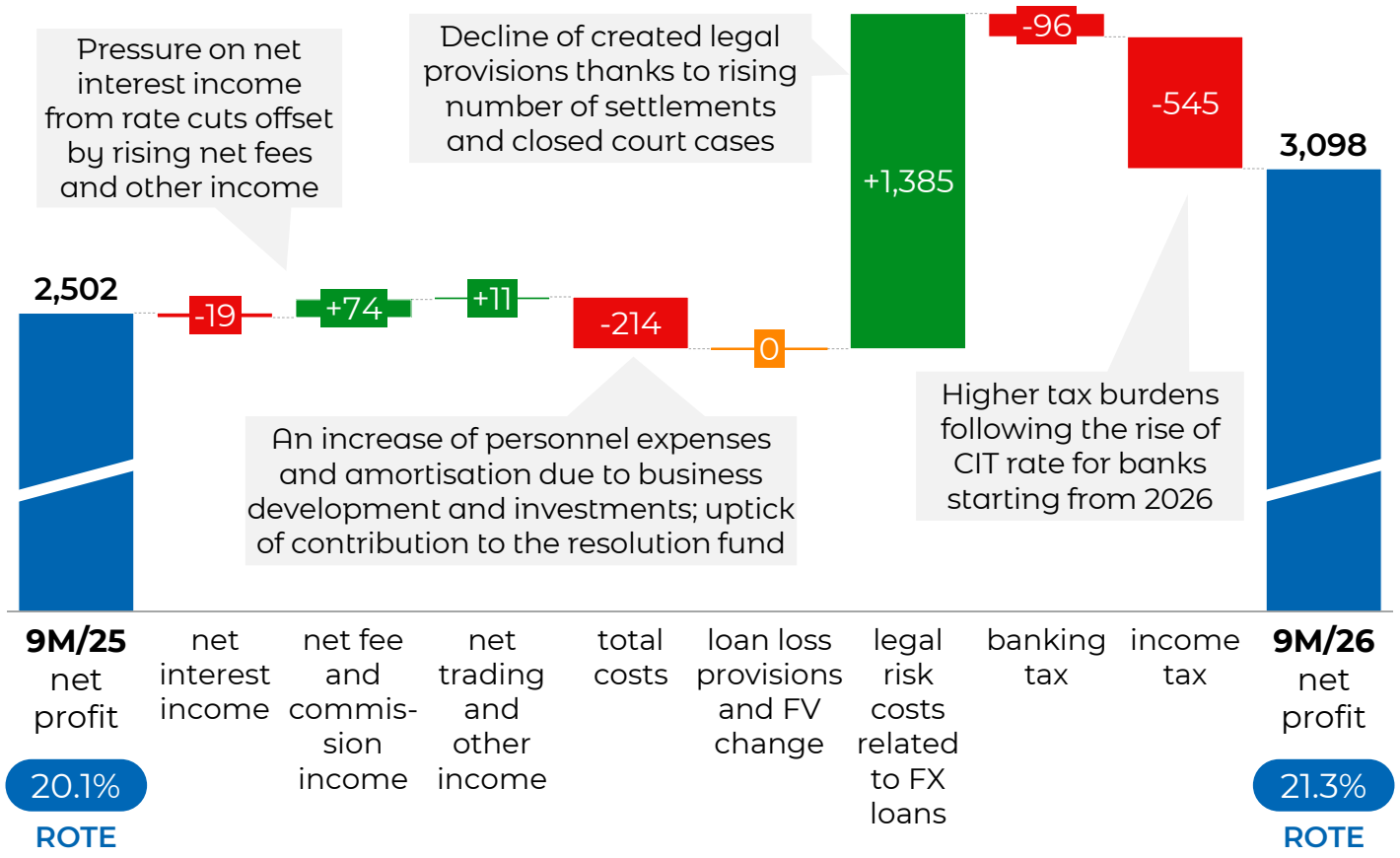
Note: Risk indicators presented for credit portfolio measured both at amortized cost and at fair value through profit or loss.
Starting from 31.12.2025, the calculation of loan quality metrics has been performed excluding identified non-default exposures from the POCI category.

Results of mBank Group in 9M 2026 – Net result and profitability

Record financial performance confirmed by best net profit despite elevated fiscal burdens

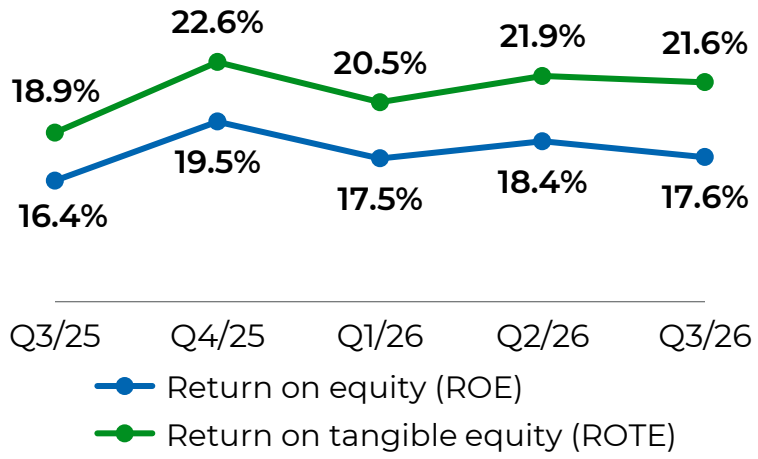
mBank Group's net profit and main drivers of its development

PLN million



Profitability ratios of mBank Group

quarterly data



The financial results in 2026 are significantly affected by **high fiscal charges**, including **increased CIT rate and no reduction in the banking tax**.

It was a result of the bill, imposing new rates of Corporate Income Tax (CIT) for banks in Poland at the level of **30% in 2026**, 26% in 2027 and 23% from 2028 onwards, up from 19% in 2025.

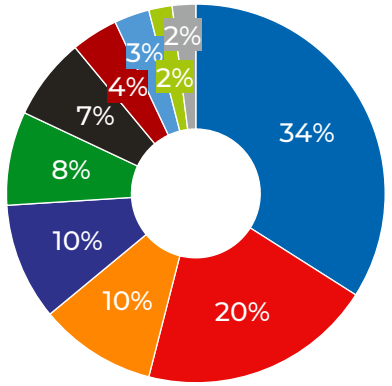
Advanced capital management toolkit unlocking growth capacity

Inaugural issuance of Additional Tier 1 instruments denominated in EUR

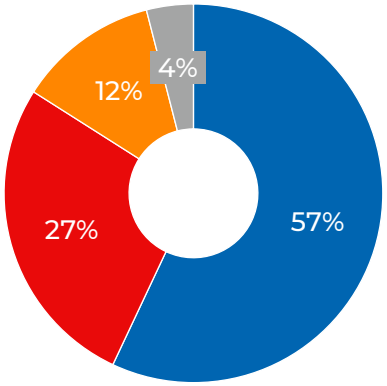
Format	Additional Tier 1 capital bonds
Issue size	EUR 250 million
Settlement date	29.09.2026
First call date	29.09.2031
Maturity	Perpetual
Coupon	6.625% fixed (semi-annual), until 29.03.2032

- The transaction marked **the first-ever EUR-denominated AT1 issuance by a Polish issuer** and further optimises mBank's capital structure.
- Investor interest was very strong with a peak demand exceeding EUR 2.2 billion, while **the final order book reached 7x the issue size**, i.e. approximately EUR 1.75 billion. The bonds were allocated to 89 institutions, further diversifying mBank's investor base.

distribution by investor location



distribution by investor type



Next landmark securitisation transaction

- In August 2026, mBank and PGGM entered into a synthetic securitisation transaction **based on a portfolio of commercial real estate loans in Poland with a total value of EUR 1.1 billion**.
- This was the first Significant Risk Transfer (SRT) transaction from the CEE region referencing exclusively CRE lending.

Application of FIRB approach

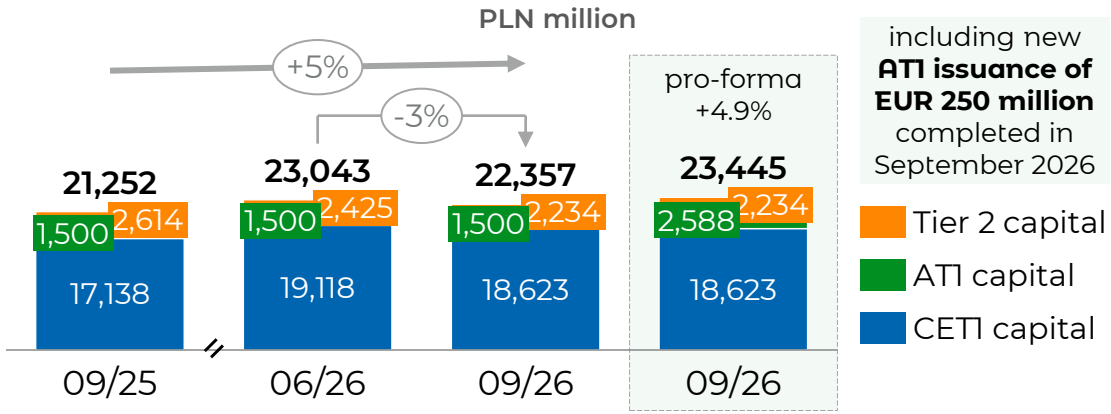
- On 25.09.2026, the Polish FSA informed mBank that it had **no objection to the planned transition into Foundation Internal Ratings-Based (FIRB) method** in capital adequacy calculation.
- The change is expected to result in a significant reduction of RWA of approximately PLN 10 billion at the end of Q4/26.

The cumulative impact on mBank Group's RWA from six securitisation transactions amounted to PLN 8.56 billion.

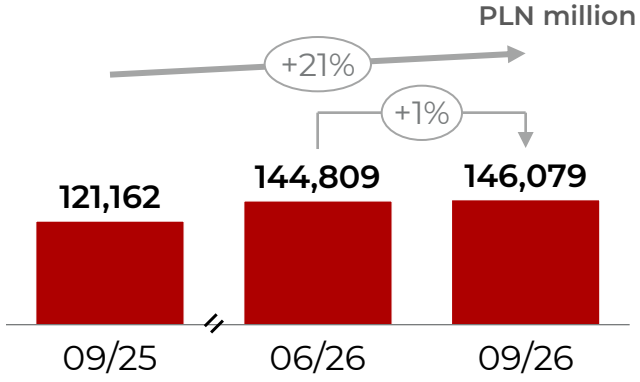
Results of mBank Group in Q3 2026 – Capital position

Comfortable capital buffers over regulatory minima supported by profits and transactions

mBank Group's own funds and their components



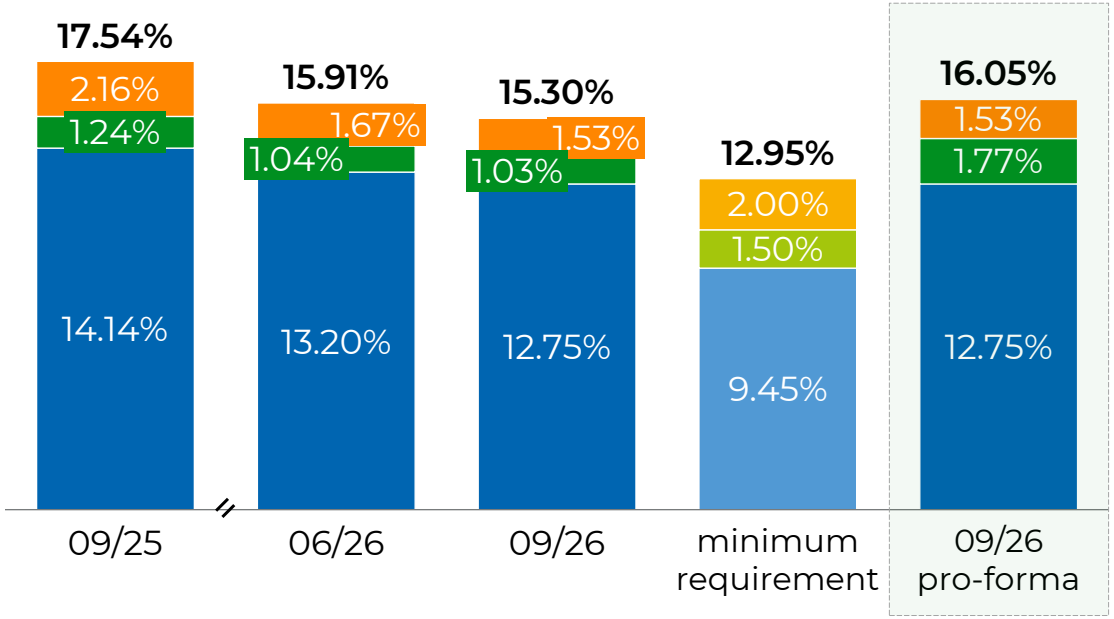
mBank Group's total risk exposure amount



In August 2026, mBank concluded another synthetic **securitisation transaction** based on a portfolio of corporate loans with a total value of EUR 1.1 billion secured by commercial real estate in Poland.

mBank Group's capital ratios

compared to regulatory requirement



countercyclical capital buffer of 2% became effective from the end of Q3/26

30.09.2026	surplus	pro-forma
CET 1 capital ratio	**+3.30 p.p.**	n/a
Tier 1 capital ratio	**+2.83 p.p.**	**+3.57 p.p.**
Total capital ratio	**+2.36 p.p.**	**+3.10 p.p.**

Note: Own funds and capital ratios as of 06/26 recalculated taking into account the retrospective inclusion of a part of the net profit (after the approval of the Polish FSA).

Key take-aways after Q3 2026

We delivered

- **strong growth of credit portfolio** (+18% YoY) **and deposit base** (+19% YoY) in both retail and corporate client segments, resulting in an **improvement of market shares**
- **excellent financial performance**, with the **highest net profit in history**, driven by **record total revenues**, rebounding net interest margin, strong net fees, and **best-in-class efficiency**
- **good progress in** the execution of **the strategy**, developing the **solutions and offering designed to enhance the client experience** and simplify daily banking operations
- **safe capital position** strengthened by **partial retention of earnings** and another **securitisation transaction**, providing a **solid foundation** for further business development



Outlook for mBank Group for 2026

We expect

- **Total revenues to be around 2% higher** than reported for 2025 as **strong balance sheet expansion** and **rising net fees** outweigh margin pressure from lower interest rates
- The **cost/income ratio** to remain **below 33%**, better than the strategic target, supported by **disciplined cost management** despite continued investment and business development
- **Legal risk costs not to be a significant burden** along with further reduction of active CHF portfolio and **declining number of court proceedings**
- **Business volumes** to grow **at a faster pace than the market**, with a further focus on mortgage lending and financing of strategic industries



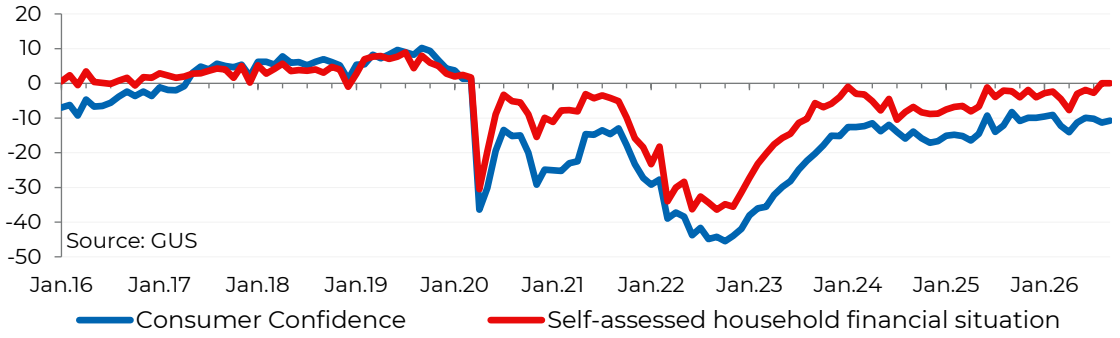
03

Update on Poland’s macroeconomic situation and outlook



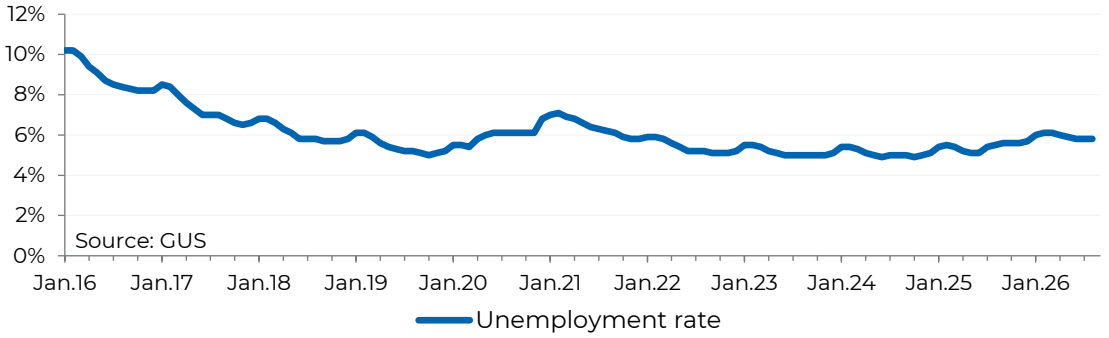
Macroeconomic situation in Poland: GDP growth, inflation, rates

Consumption growth is likely to stay decent



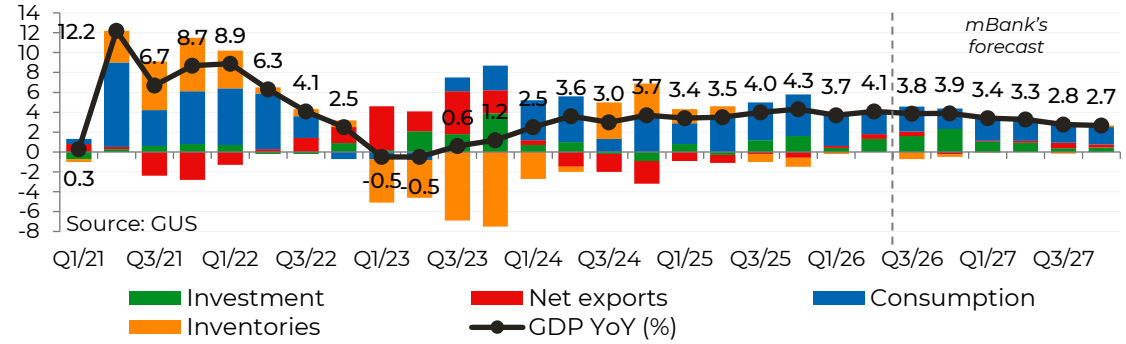
Soft indicators have risen slightly of late suggesting a well-founded outlook for consumption ahead. Overall, consumption growth is expected to slow down gradually due to lower wage growth and increased propensity to save.

Unemployment rate (still) very low



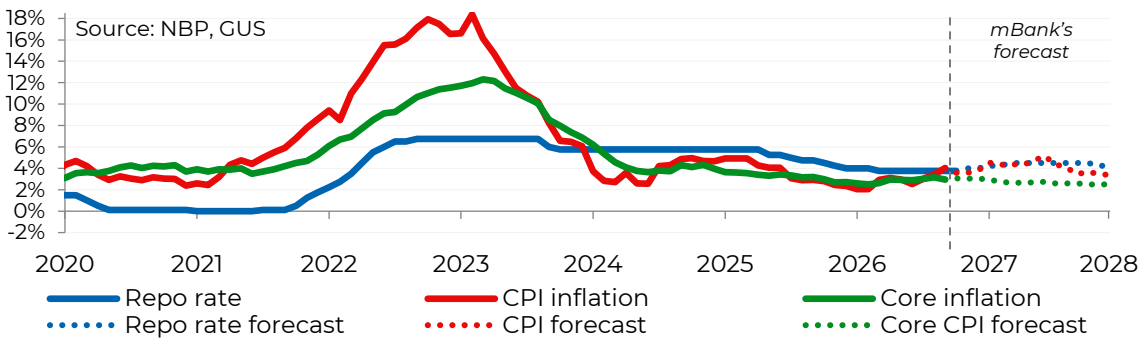
The labour market in Poland proved to be resilient in the past years. Given structural factors, the unemployment rate will remain low in the coming quarters buoyed by the ongoing economic recovery.

GDP path and forecast for Poland (% YoY)



GDP growth in Poland is seen to keep rising supported by investment which is likely to accelerate as EU-led projects should kick off. The GDP dynamic in 2026 is expected to reach 3.9%, followed by deceleration to 3% in 2027.

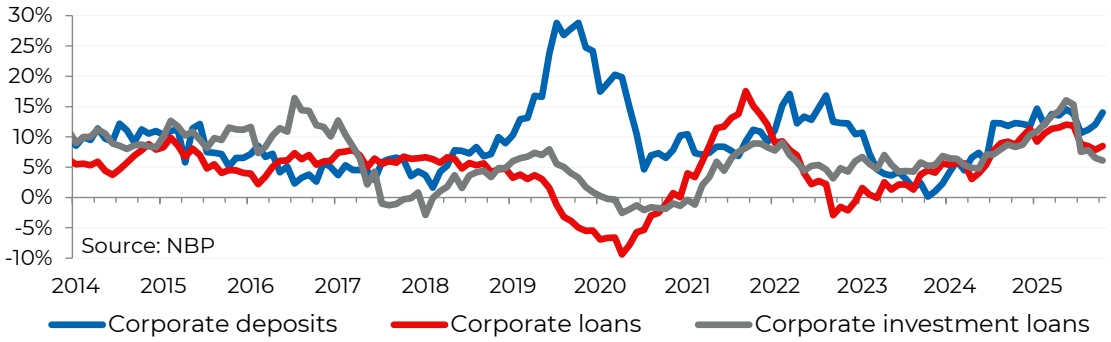
Inflation within the target in 2026



Inflation has jumped recently mostly due to higher fuel prices. It is expected to increase further in the coming months. Core inflation should remain stable at around 3%. As a result, the MPC is likely to increase rates.

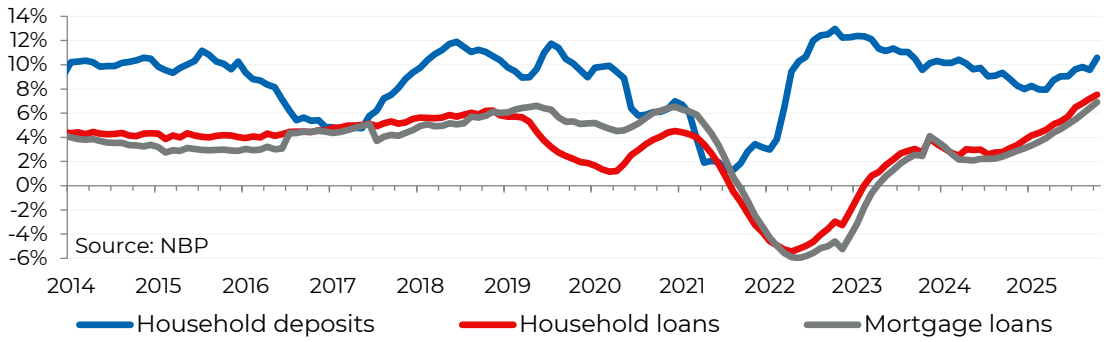
Macroeconomic situation in Poland: financial markets

Corporate loans and deposits (YoY, FX-adjusted)



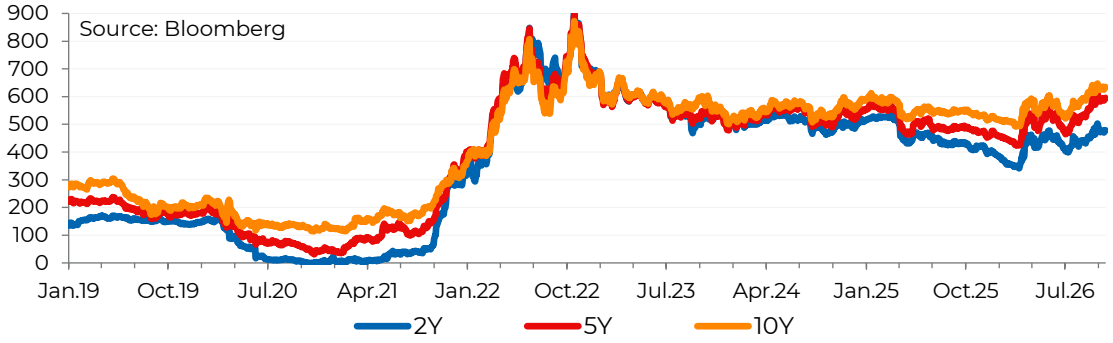
Deposit growth in the corporate sector keep rising. The same move is seen in the case of credit growth. The pace of recovery could moderate over 2027 due to higher interest rates.

Household loans and deposits (YoY, FX-adjusted)



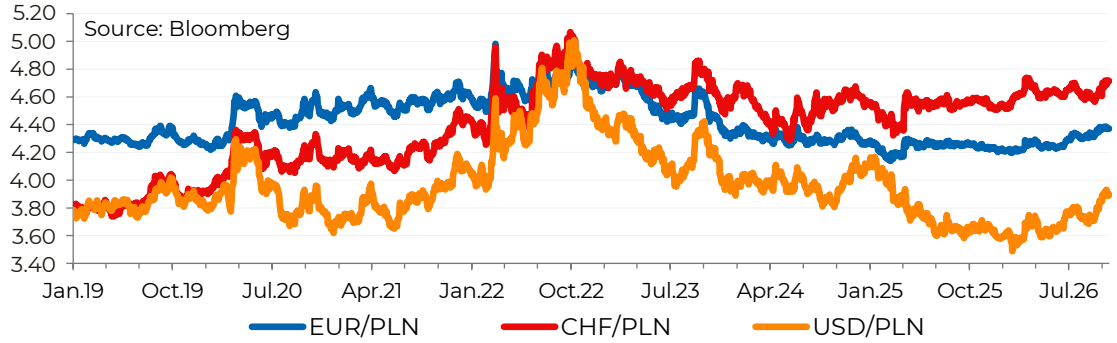
The strong labour market and expansionary fiscal policy support deposit accumulation. Credit growth is rising, and it is expected to continue this move amidst improving economic activity.

Government bond yields increased recently (bps)



Bond yields on domestic debt have increased recently due to simmering risks related to the war in the Middle East and resulting higher energy prices. Credit risk measures remain relatively high.

PLN got weaker against major currencies



Polish currency has lost traction against foreign currencies as the war-related risk-off hit. The zloty is not expected to weaken much more from the current levels, though lax fiscal policy could be seen as a downside risk.

Macroeconomic forecasts and outlook for Poland

Key economic indicators for Poland

	2023	2024	2025	2026F	2027F
GDP growth (YoY)	0.2%	3.2%	3.8%	3.9%	3.0%
Domestic demand (YoY)	-3.0%	4.8%	4.2%	3.0%	2.4%
Private consumption (YoY)	-0.3%	2.9%	4.0%	3.0%	2.7%
Investment (YoY)	12.7%	0.4%	4.9%	7.1%	4.1%
Inflation (eop)	6.2%	4.7%	2.4%	3.3%	4.1%
MPC rate (eop)	5.75%	5.75%	4.00%	4.00%	4.25%
CHF/PLN (eop)	4.68	4.55	4.53	4.63	4.63
EUR/PLN (eop)	4.34	4.28	4.22	4.40	4.40

Polish banking sector – monetary aggregates YoY

	2023	2024	2025	2026F	2027F
Corporate loans	-0.7%	4.8%	8.9%	9.7%	8.1%
Household loans	-1.3%	2.9%	4.1%	7.4%	4.0%
Mortgage loans	-3.6%	2.9%	3.3%	7.0%	4.6%
Mortgage loans in PLN	1.8%	7.7%	7.7%	10.3%	7.5%
Non-mortgage loans	3.0%	2.8%	5.6%	8.1%	3.1%
Corporate deposits	8.7%	3.8%	14.4%	8.9%	4.2%
Household deposits	11.3%	9.9%	8.1%	8.8%	5.9%

Source: Statistics Poland, National Bank of Poland, mBank's estimates as of 23.10.2026.

Main factors driving the performance in 2026

- **GDP growth in Poland** is expected to reach 3.9% in 2026 despite the adverse effects from the war in the Middle East.
- **Consumption growth** is to slow down to some extent, sentiment to be fragile going forward.
- **Investment** did accelerate in 2025 and is expected to speed up even more in 2026, driven by an array of projects financed by EU funds.
- **Inflation** increased due to the war in the Middle East, which has led to a significant rise in fuel prices. Core inflation rose to some extent as well.
- Due to increased geopolitical and inflationary risks, NBP is anticipated to increase **interest rates** to 4.5% until the end of Q1/27.
- Higher investment dynamics, and inflows of the EU funds, should support **loan growth** in 2026. The growth rate is expected to moderate slightly over 2027 owing to higher interest rates implemented by the NBP.

Appendix



Consolidated Profit and Loss Account – quarterly

Quarterly results (PLN million)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Net interest income	2,511	2,482	2,391	2,453	2,673
Net fee and commission income	580	543	576	569	593
Net trading and other income	87	34	127	105	-15
Total income	3,178	3,059	3,094	3,127	3,252
Total operating costs	-929	-1,012	-1,174	-950	-947
Overhead costs	-766	-836	-1,017	-784	-758
Amortisation	-163	-176	-157	-166	-189
Loan loss provisions and fair value change[1]	-206	-258	-104	-136	-262
Costs of legal risk related to FX loans	-455	-379	-73	-124	-78
Operating result	1,588	1,410	1,743	1,917	1,965
Taxes on the Group balance sheet items	-195	-205	-215	-224	-230
Profit or loss before income tax	1,393	1,205	1,528	1,693	1,735
Income tax expense	-556	-164	-575	-633	-650
Net result attributable to owners of mBank	837	1,041	953	1,060	1,085

Adjustments and provisions related to customer protection recognised in Q2 2026 and Q3 2026 were summarized on slide 16. Other main factors distorting the recurrent results:
Net fee result was supported by a settlement with a payment card organisation of PLN 41.6 million in Q3 2025.
Total costs included contributions to the resolution fund of PLN 294.2 million in Q1 2026 and no payments to the Deposit Guarantee Scheme in H1 2026.
Income tax in Q4 2025 was affected by the positive revaluation of deferred tax asset (DTA) in the amount of ca. PLN 118 million (related to increased CIT for banks starting from 2026).

[1] Sum of 'Impairment on financial assets not measured at fair value through profit or loss' and 'Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss' related to loans

Consolidated Statement of Financial Position – quarterly

Assets (PLN million)	30.09.2025	31.12.2025	31.03.2026	30.06.2026	30.09.2026
Cash and balances with Central Bank	21,973	40,481	23,537	18,277	26,247
Loans and advances to banks	20,541	13,193	22,983	21,718	17,548
Trading securities	2,570	3,498	2,271	3,002	2,909
Derivative financial instruments	534	782	1,022	1,124	1,243
Loans and advances to customers	136,306	133,217	142,141	150,775	160,860
Investment securities	72,322	81,430	90,672	101,719	90,928
Intangible assets	2,066	2,249	2,273	2,398	2,579
Tangible fixed assets	1,371	1,424	1,369	1,352	1,328
Other assets	3,857	3,979	4,279	4,037	3,735
Total assets	261,538	280,253	290,547	304,402	307,378

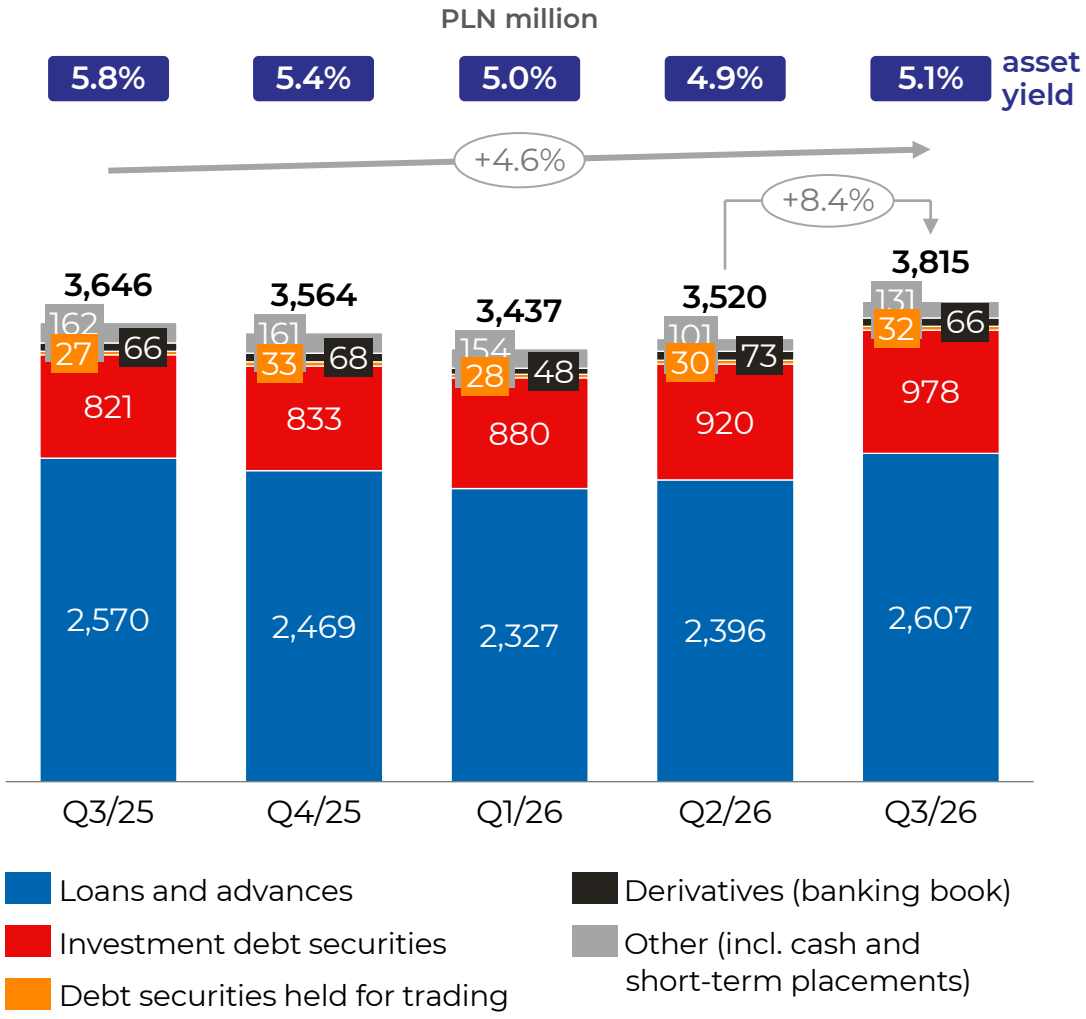
Liabilities (PLN million)	30.09.2025	31.12.2025	31.03.2026	30.06.2026	30.09.2026
Amounts due to banks	2,818	2,434	2,294	2,744	2,151
Derivative financial instruments	2,066	1,456	1,930	1,508	2,035
Amounts due to customers	213,962	229,145	237,097	248,487	254,674
Debt securities in issue	9,921	13,611	13,768	15,001	11,524
Subordinated liabilities	3,633	3,404	3,470	3,494	3,390
Other liabilities	8,709	8,794	9,659	9,808	8,184
Total liabilities	241,109	258,844	268,218	281,042	281,959
Total equity	20,430	21,409	22,329	23,360	25,419
Total liabilities and equity	261,538	280,253	290,547	304,402	307,378

mBank Group’s financial ratios – quarterly and cumulatively

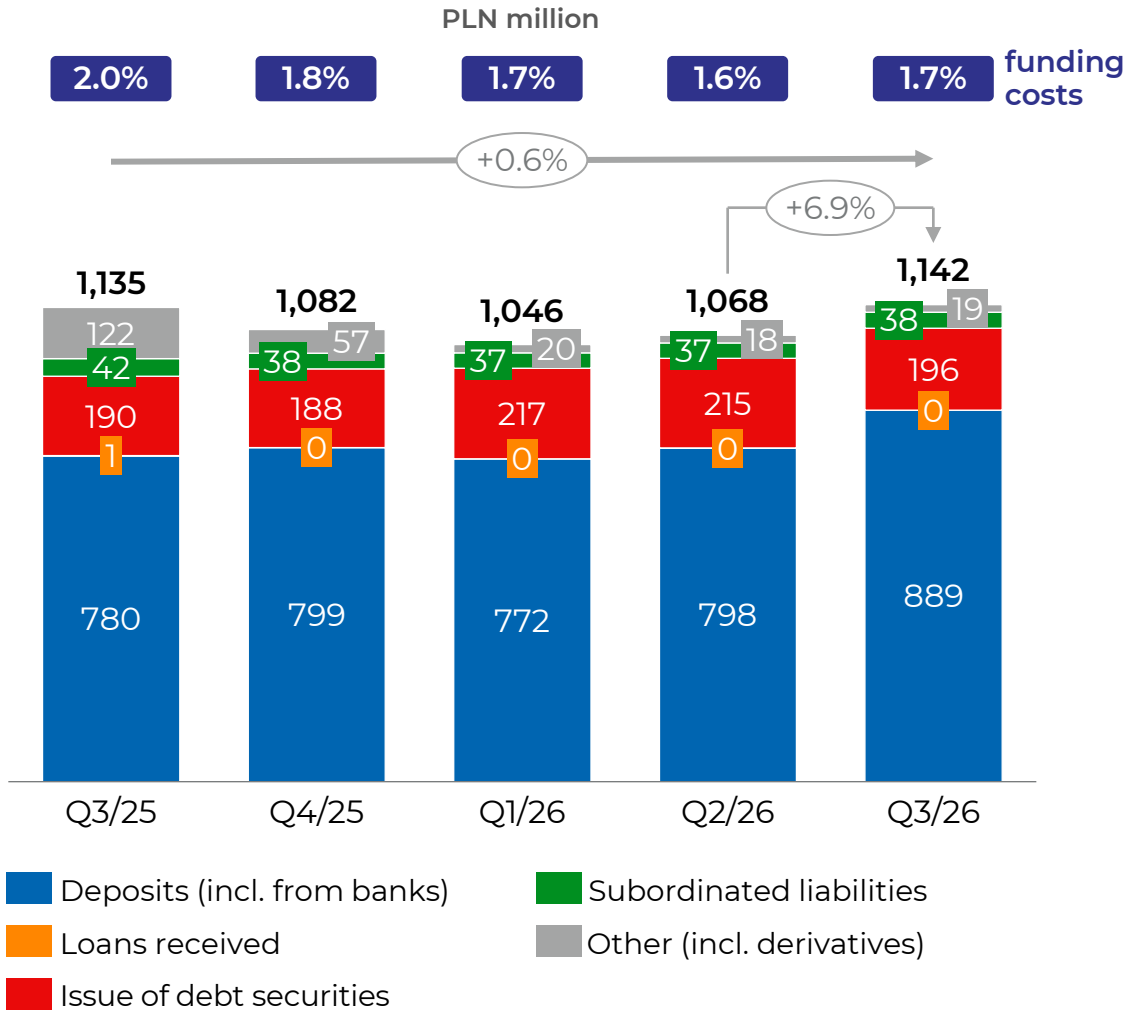
Key financial ratios		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Net interest margin	quarterly	3.97%	3.74%	3.52%	3.47%	3.57%
	YtD	4.16%	4.05%	3.52%	3.49%	3.52%
Cost/income ratio	quarterly	29.2%	33.1%	37.9%	30.4%	29.1%
	YtD	30.4%	31.0%	37.9%	34.1%	32.4%
Cost of risk	quarterly	0.61%	0.77%	0.30%	0.37%	0.67%
	YtD	0.52%	0.58%	0.30%	0.34%	0.46%
Return on tangible equity (ROTE)	quarterly	18.9%	22.6%	20.5%	21.9%	21.6%
	YtD	20.1%	20.8%	20.5%	21.2%	21.3%
Return on equity (ROE)	quarterly	16.4%	19.5%	17.5%	18.4%	17.6%
	YtD	17.3%	17.9%	17.5%	18.0%	17.9%
Return on assets (ROA)	quarterly	1.28%	1.52%	1.36%	1.43%	1.40%
	YtD	1.33%	1.38%	1.36%	1.39%	1.40%
Loan-to-deposit ratio		63.7%	58.1%	60.0%	60.7%	63.2%
Common Equity Tier 1 ratio (CET1)		13.28%	14.20%	13.60%	13.20%	12.75%
Tier 1 capital ratio (T1)		15.38%	15.38%	14.70%	14.24%	13.78%
Total capital ratio (TCR)		17.54%	17.37%	16.52%	15.91%	15.30%
Leverage ratio		6.53%	6.38%	6.31%	6.19%	6.02%
NPL ratio		3.4%	3.4%	3.4%	3.1%	2.9%
NPL coverage ratio		51.5%	53.4%	47.6%	49.9%	50.2%
NPL coverage ratio incl. stage 1&2 provisions		74.6%	77.6%	71.6%	74.4%	75.7%

Results of mBank Group in Q3 2026 – Net interest income

Structure of mBank Group's interest income



Structure of mBank Group's interest expense

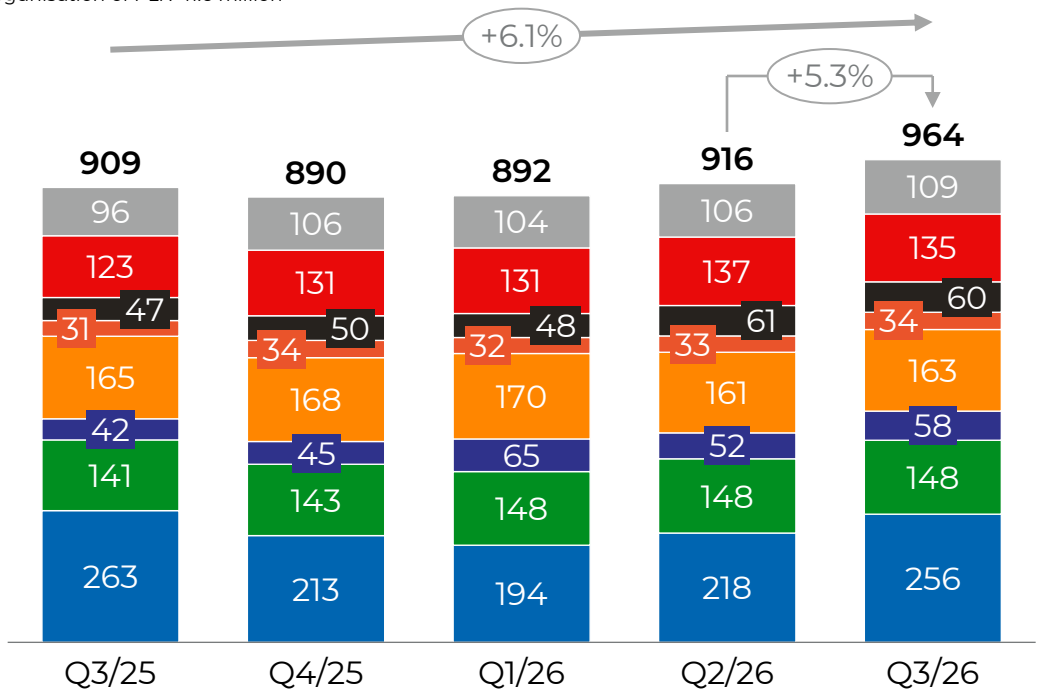


Results of mBank Group in Q3 2026 – Net fees and commissions

Structure of mBank Group's fee and commission income

PLN million

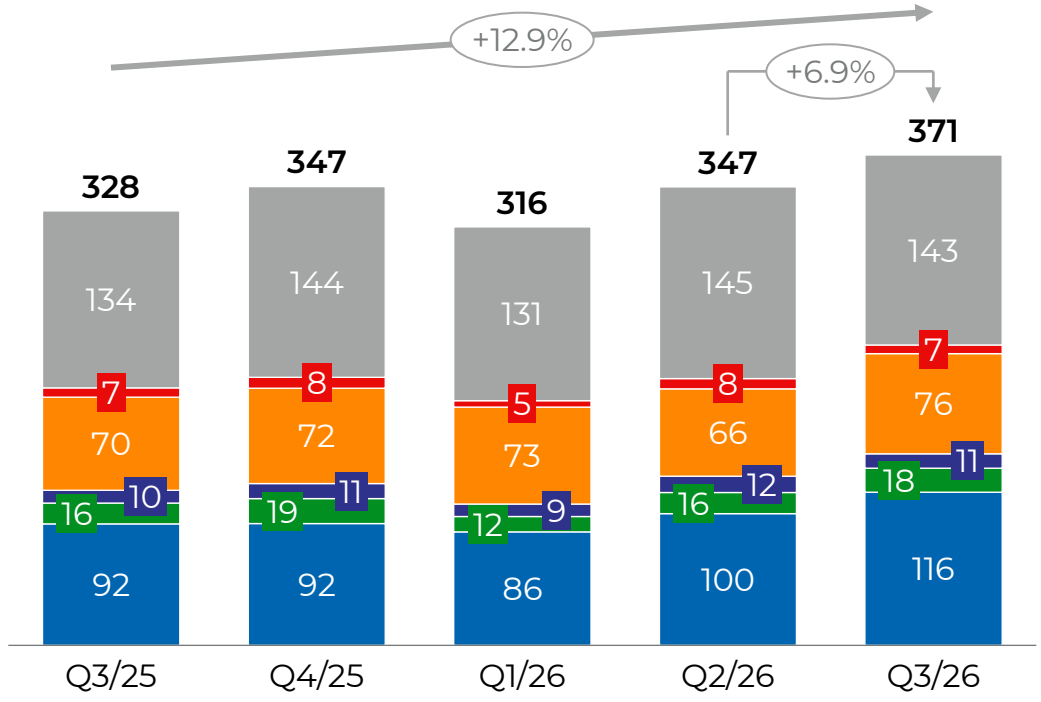
In Q3/25, the fee result included settlement with a payment card organisation of PLN 41.6 million



- Payment card fees
- Accounts & money transfers
- Brokerage activity & securities issue
- Credit related fees
- Guarantees & trade finance
- Insurance activity
- Foreign currencies exchange
- Other (incl. custody)

Structure of mBank Group's fee and commission expense

PLN million



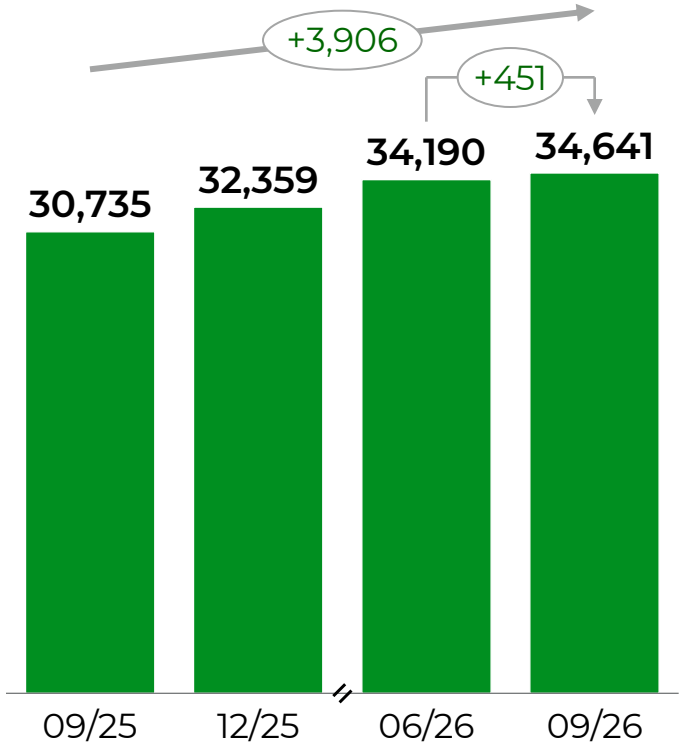
- Payment card fees
- Cash handling fees
- Discharged brokerage fees
- Commissions paid to external entities
- Fees paid to NBP and KIR
- Other (incl. insurance activity)

Results of mBank Group in Q3 2026 – Legal risk of CHF portfolio

Settlements concluded by mBank

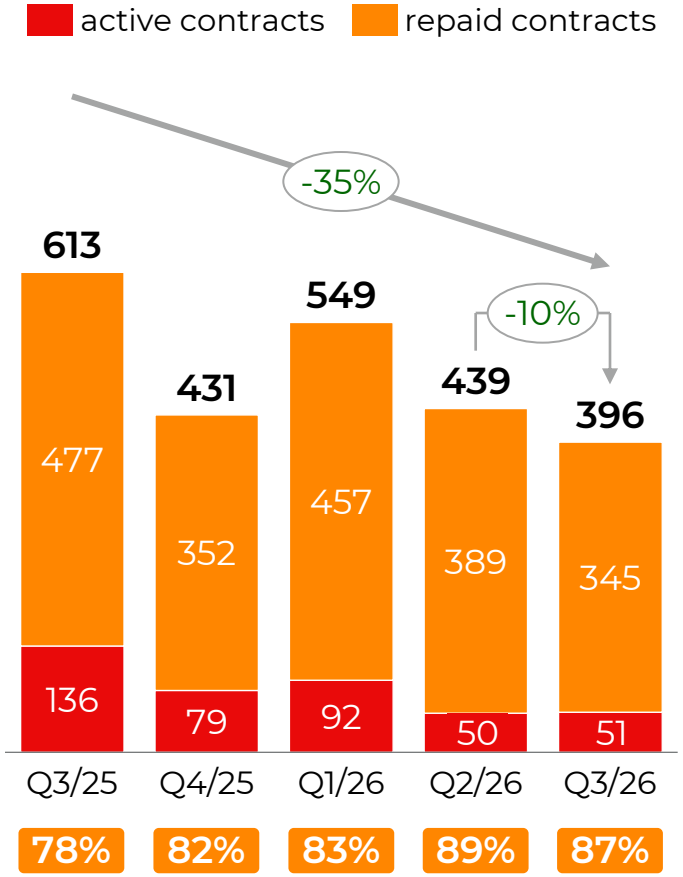
with CHF borrowers, cumulative number

mBank launched the settlement program for borrowers on 26.09.2022.



New CHF-related court cases

number of contracts entering the court proceedings, by quarter



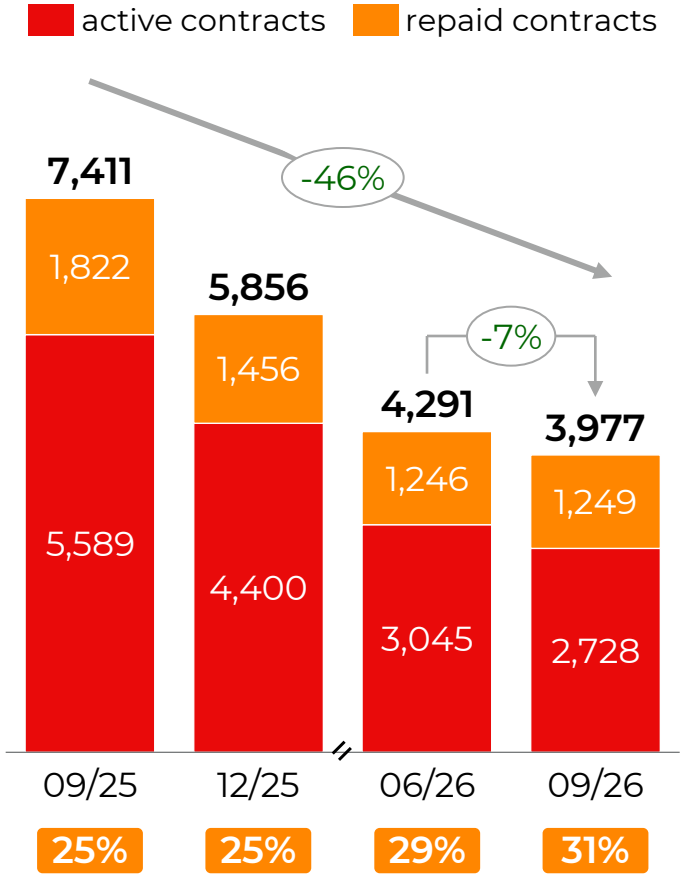
Repaid contracts as a % of total

Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
78%	82%	83%	89%	87%

CHF loan contracts in court

number of pending cases

Classification to active or repaid status as of the reporting date.

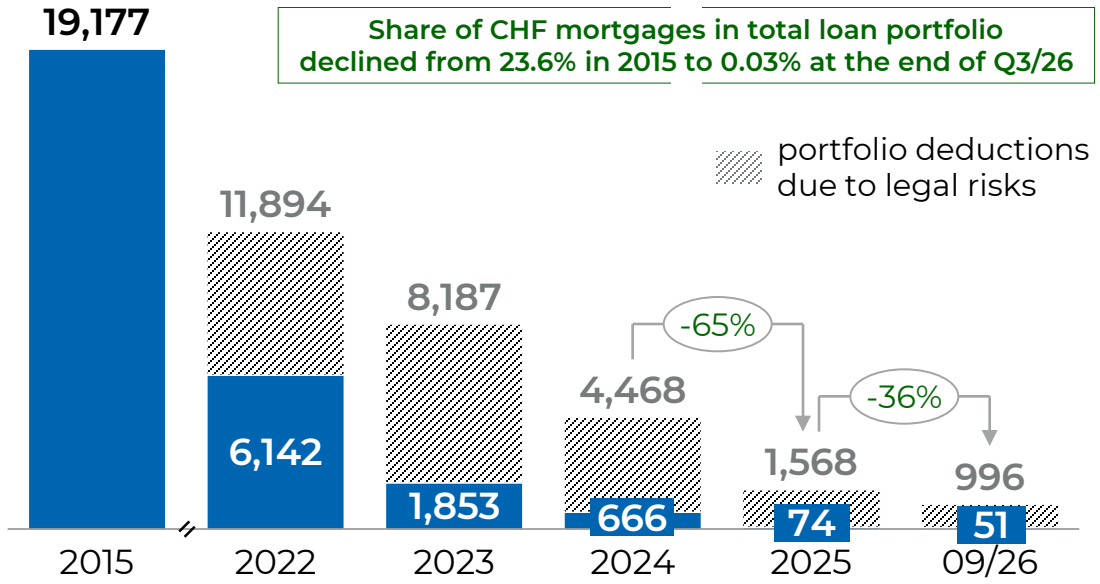


09/25	12/25	06/26	09/26
25%	25%	29%	31%

Results of mBank Group in Q3 2026 – Legal risk of CHF portfolio

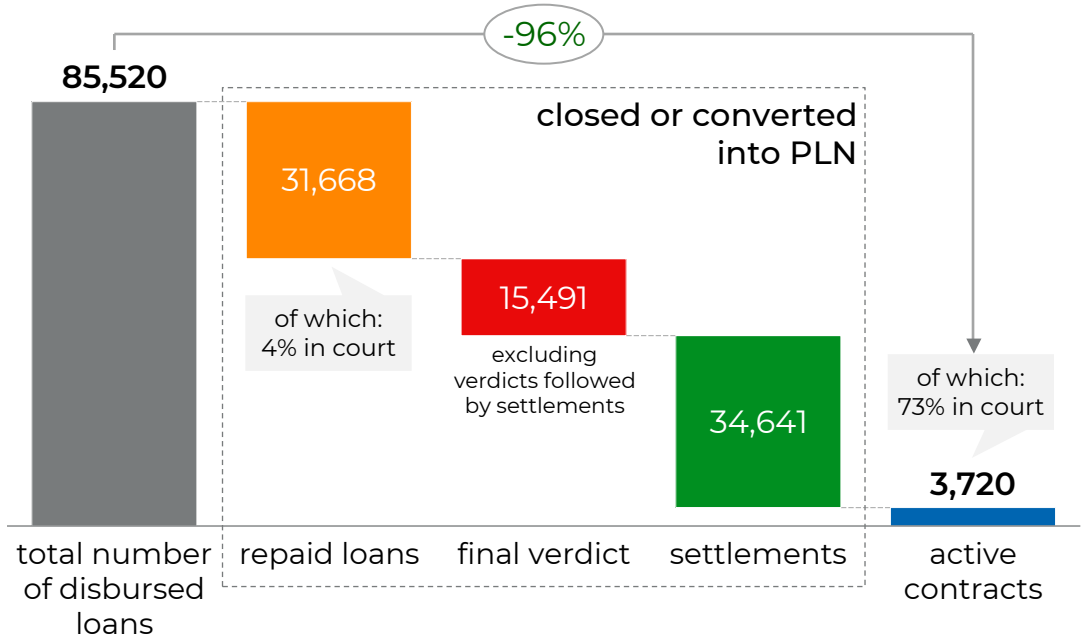
Value of CHF mortgage loans

granted to natural persons, PLN million, net



Decomposition of CHF loan contracts at mBank

number of contracts, as of 30.06.2026



Outstanding legal provisions for FX mortgage loans

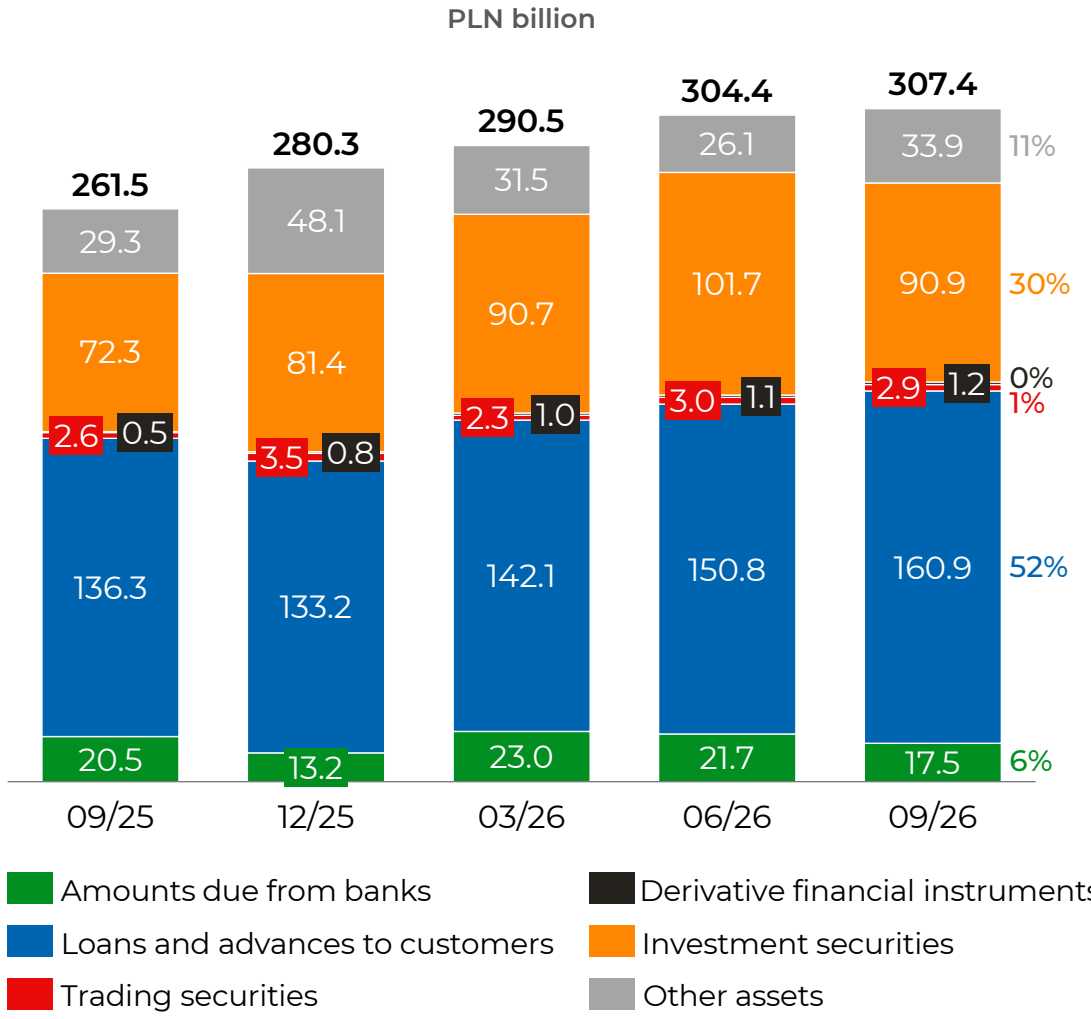
- Total value of provisions as of 09/26 amounted to PLN 2,395 million and was composed of PLN 1,296 million deducted from outstanding loans and PLN 1,099 million included in the liabilities. The split of the amount was PLN 1,973 million for CHF and PLN 422 million for other currencies.
- CHF coverage ratio, defined as relation of legal provisions for CHF loan contracts to the active CHF loan portfolio (before deductions), reached 198% as of 09/26.

With PLN 275 million booked in 9M/26 (a decline by -83% YoY), cumulative value of all FX-related legal risk provisions created by mBank since Q1/18 amounted to

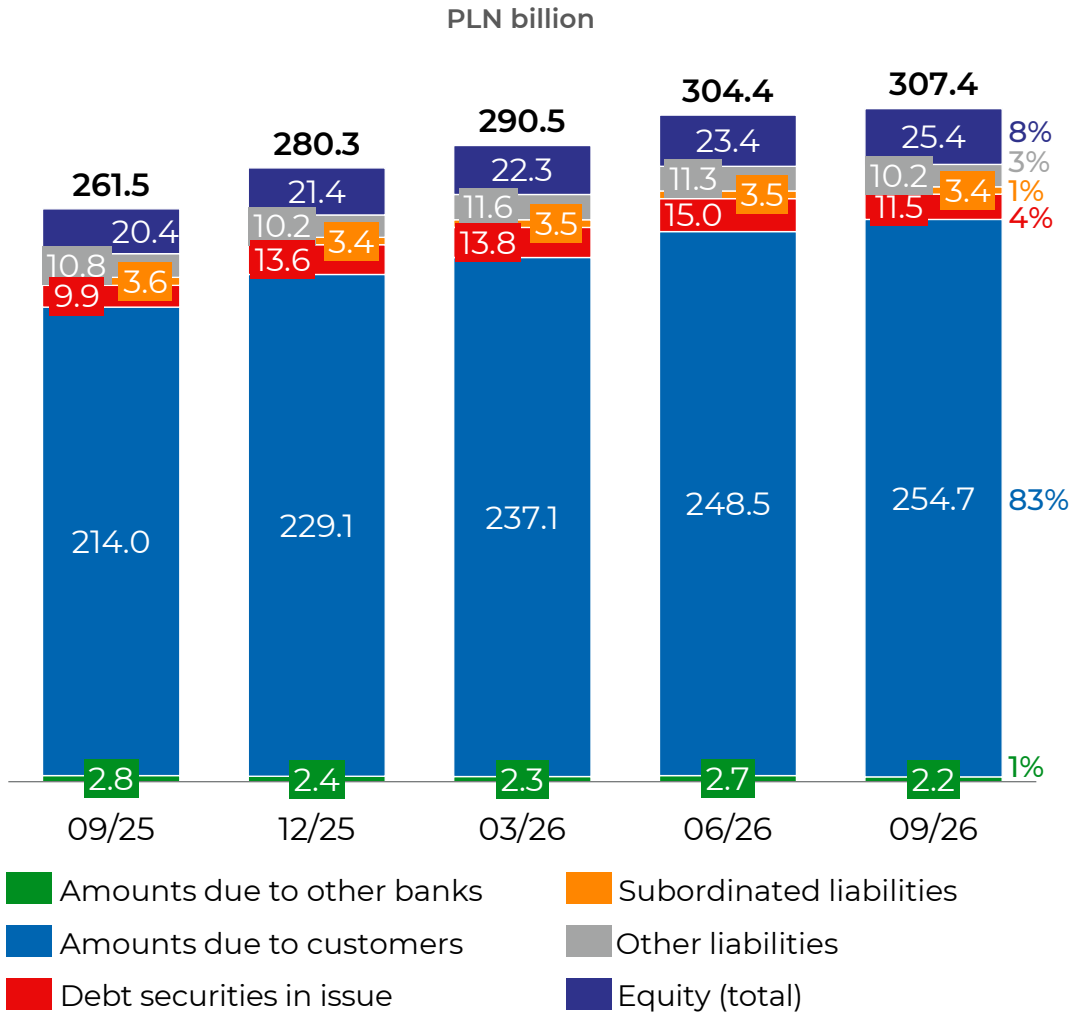
PLN 18.8 billion

Selected Financial Data – Balance sheet analysis

Structure of mBank Group's total assets



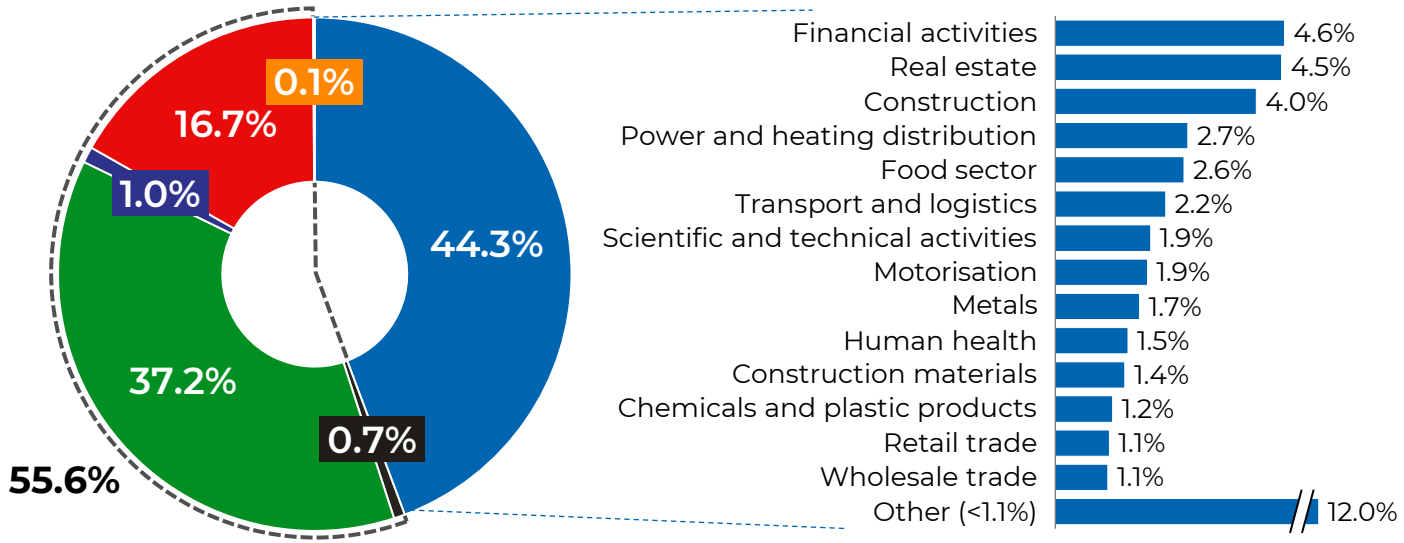
Structure of mBank Group's liabilities and equity



Selected Financial Data – Structure of loans and deposits

Structure of mBank Group's gross loans, by client segment and industry

30.09.2026



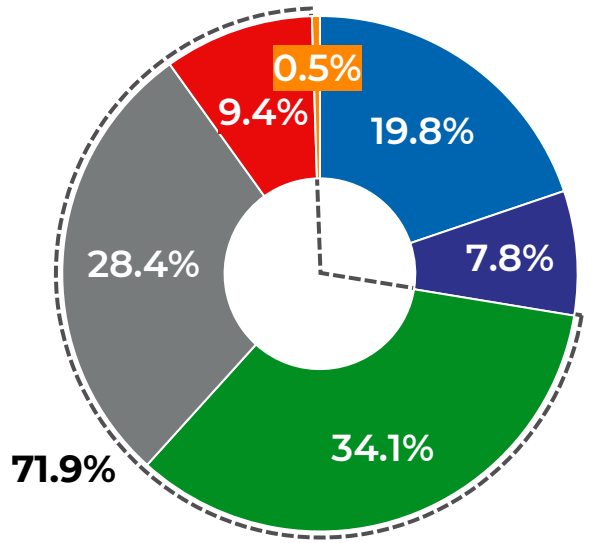
	PLN billion
Corporate loans	72.8
Mortgage loans in FX to individuals	1.1
Mortgage loans in LC to individuals[1]	61.3
Mortgage loans to microfirms	1.6
Non-mortgage retail loans	27.5
Public sector loans	0.1
TOTAL	164.4

A well diversified loan portfolio with granular structure of exposures

[1] Including local currency mortgage loans granted in Poland, the Czech Republic and Slovakia

Structure of mBank Group's deposits

30.09.2026



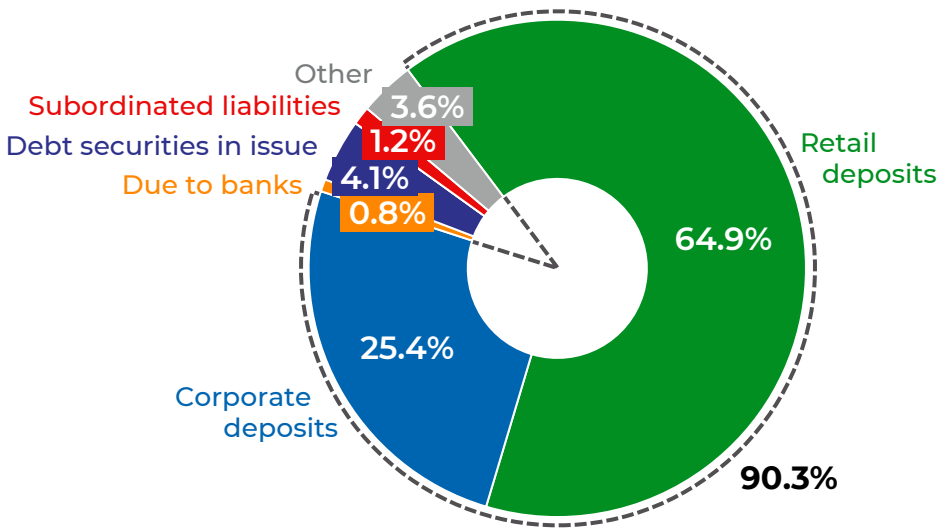
	PLN billion
Corporate clients: current accounts[2]	50.4
Corporate clients: term deposits	19.8
Individual clients: current accounts	86.8
Individual clients: saving accounts	72.4
Individual clients: term deposits	23.9
Public sector clients	1.4
TOTAL	254.7

[2] Including repo transactions

Selected Financial Data – Funding profile

Structure of mBank Group's funding

30.09.2026



Summary of mBank's ratings

30.09.2026

	Fitch Ratings	S&P Global Ratings
Long-term rating	BBB+	BBB+
Outlook	*stable*	*positive*
Short-term rating	F2	A-2
Viability rating / SACP	bbb	bbb

Summary of mBank's long-term funding instruments

30.09.2026 (without covered bonds issued by mBank Hipoteczny)

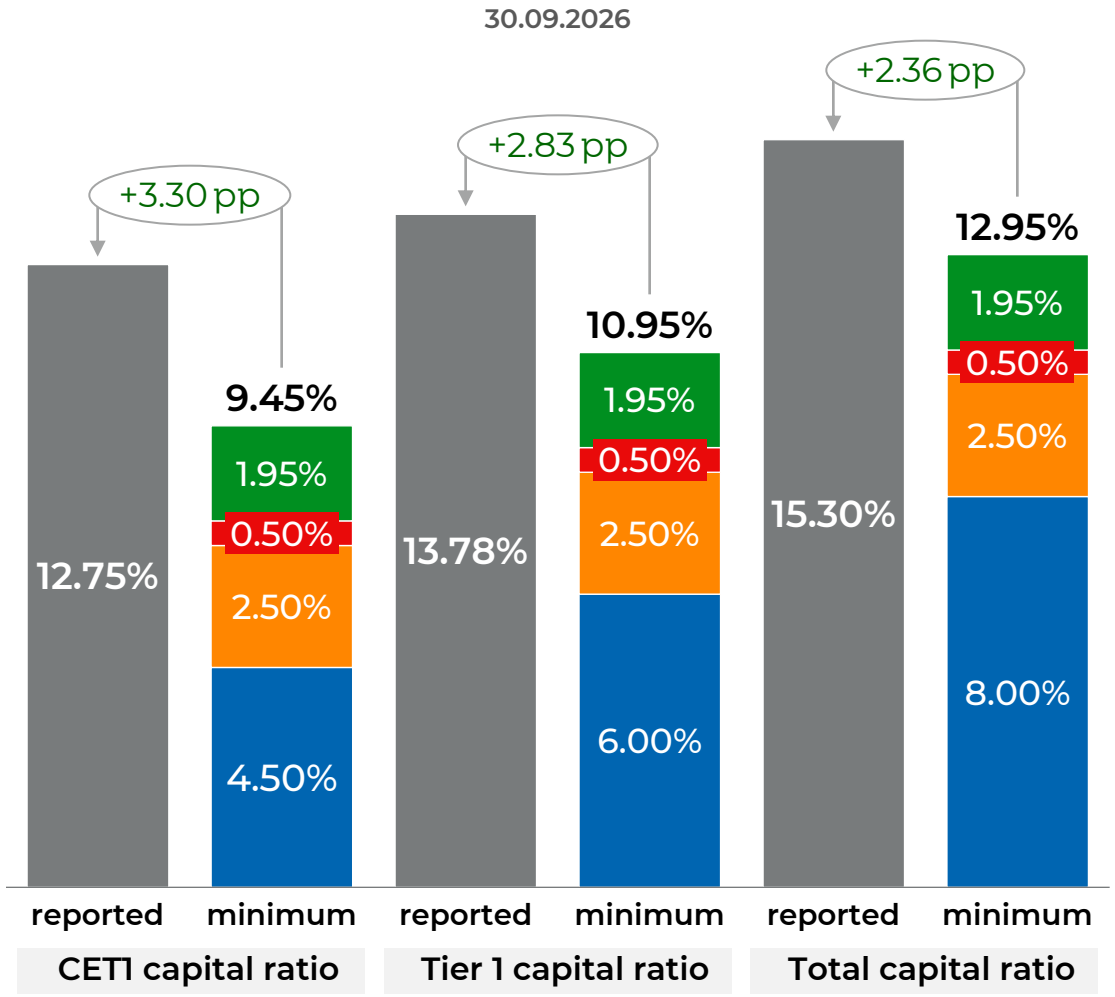
Outstanding value	Currency	Issue date	Maturity date	Tenor	Coupon
NPS and PS issues under Euro Medium Term Note (EMTN) Programme					
500 M[2]	EUR	27.09.2024	27.09.2030	6.0 Y	4.034%
500 M[1]	EUR	03.12.2025	03.03.2032	6.25 Y	3.7714%
750 M[1]	EUR	26.05.2026	26.05.2033	7.0 Y	4.335%
Tier 2 instruments (T2)					
250 M	CHF	21.03.2018	21.03.2028	10.0 Y	LIBOR3M +2.75%
550 M	PLN	09.10.2018	10.10.2028	10.0 Y	WIBOR6M +1.80%
400 M[3]	EUR	25.06.2025	25.09.2035	10.25 Y	4.7784%
Additional Tier 1 instruments (AT1)					
1,500 M	PLN	06.12.2024	Perpetual NC5	-	10.63%
250 M	EUR	29.09.2026	Perpetual NC5	-	6.625%
Loans and advances received					
138 M	CHF	02.08.2019	02.08.2027	8.0 Y	-

Note: In Q3/26, mBank completed early redemption of two series of the senior non-preferred notes maturing in 2027.

[1] bonds issued in non-preferred senior (NPS) format; [2] bond issued in preferred senior (PS) format; [3] issued under EMTN programme

Selected Financial Data – Capital requirements and liquidity

Regulatory capital requirements for mBank Group



Countercyclical Capital Buffer (CCyB), calculated as the weighted average of the CCyB rates that apply in the countries where the relevant credit exposures are located. The applicable rate for exposures on the territory of Poland was raised to 1% from 25.09.2025, and then to 2% from the end of Q3/26.

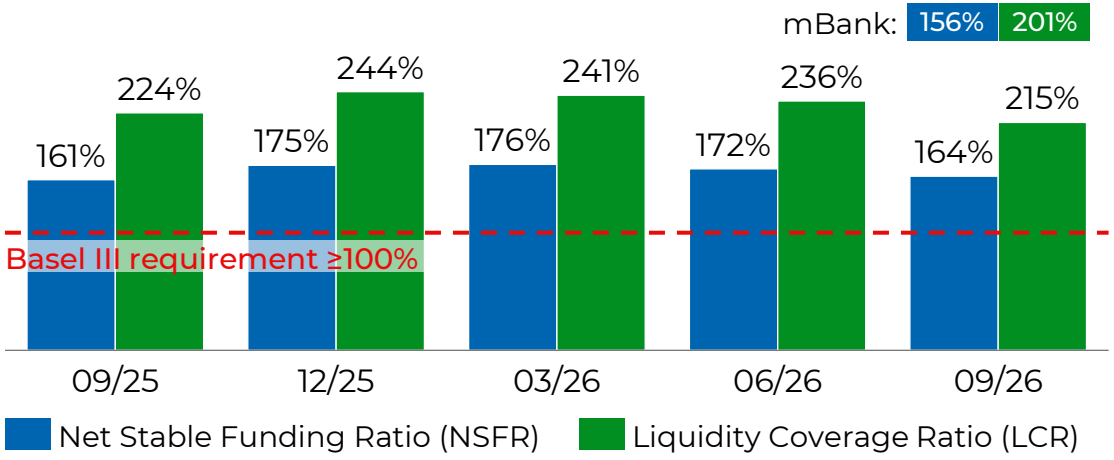
Systemic Risk Buffer (SRB) reduced to 0% in Poland starting from 19.03.2020.

Other Systemically Important Institution (O-SII) Buffer, imposed by an administrative decision of the PFSA; its level is reviewed annually.

Conservation Capital Buffer (CCB), equal for all banks in Poland as introduced by the Act on Macroprudential Supervision Over the Financial System and Crisis Management in the Financial System.

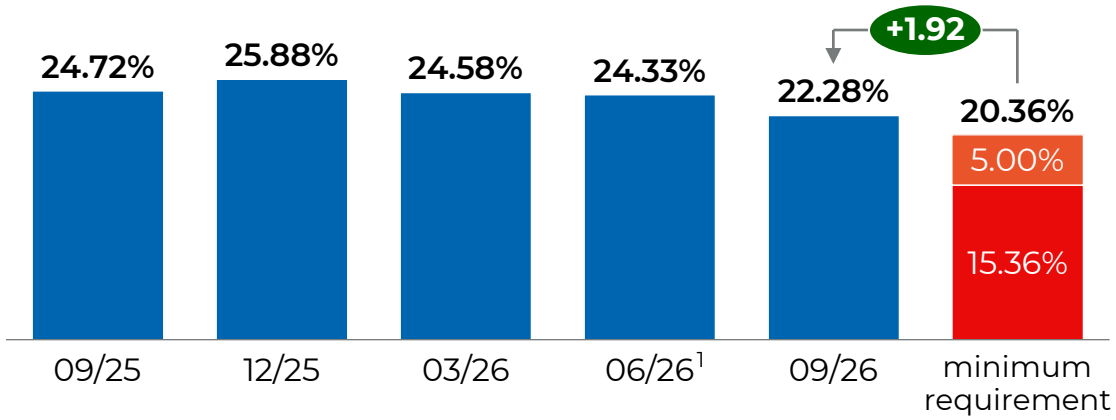
CRR Regulation minimum level (CRR) based on the applicable EU Regulation.

Development of mBank Group's liquidity ratios

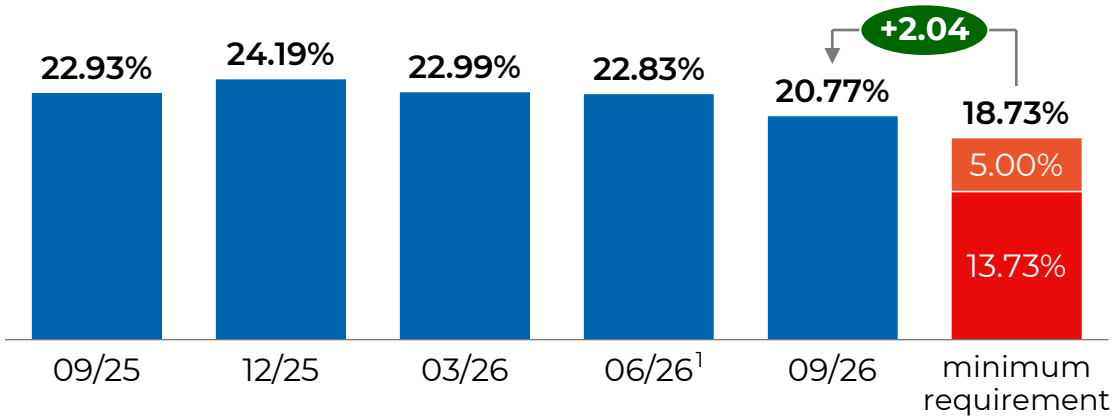


Selected Financial Data – Fulfilment of MREL requirements

Development of mBank Group's $MREL_{TREA}$ ratio

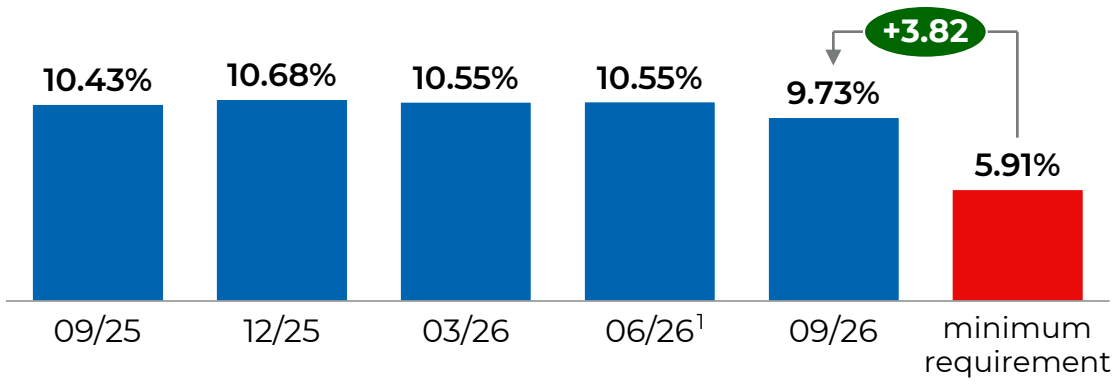


Development of mBank Group's $MREL_{TREA}$ Subordinated ratio

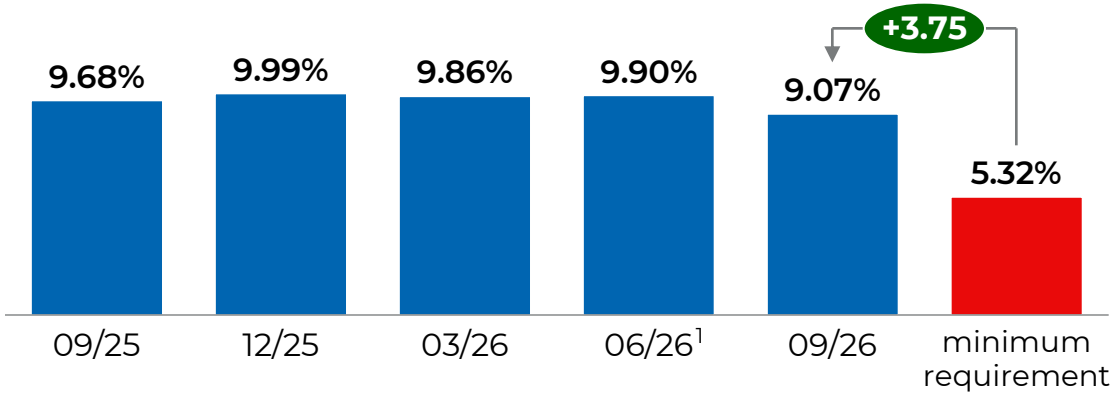


MREL requirement CBR calculated on TREA (w/o mBH) as of 09/26

Development of mBank Group's $MREL_{TEM}$ ratio



Development of mBank Group's $MREL_{TEM}$ Subordinated ratio

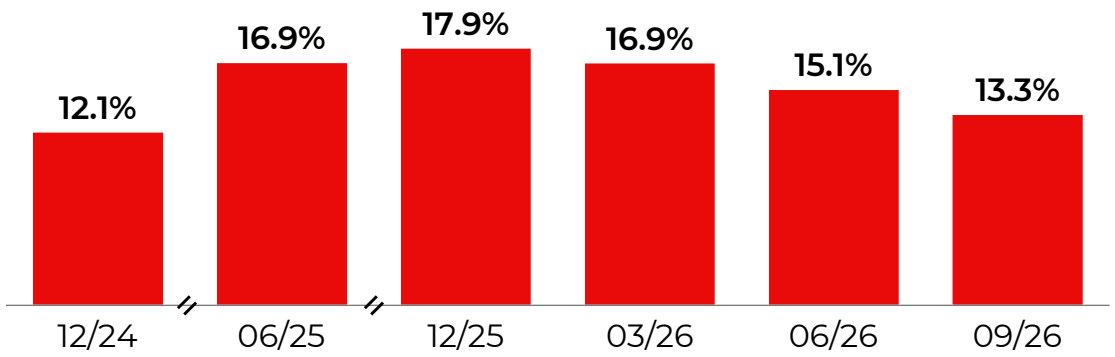


[1] MREL ratios as of 06/26 recalculated taking into account the retrospective inclusion of a part of the net profit (after the approval of the Polish FSA).

Additional information on selected loan portfolio aspects

Share of stage 2 in mBank Group's gross loan portfolio

loans and advances to customers valued at amortised cost



X.XX% corporate portfolio X.XX% retail portfolio

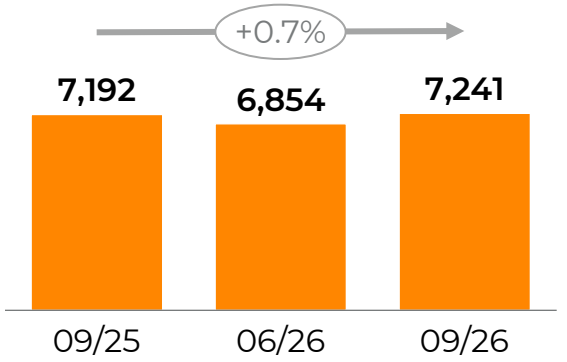
12/24	06/25	12/25	03/26	06/26	09/26
11.3%	22.6%	23.1%	21.4%	19.0%	16.3%
12.6%	12.1%	14.1%	13.2%	11.8%	10.8%

mBank's share of stage 2 receivables has been the result of **changes influencing the staging assessment**:

- In H1 2025, the **redevelopment of the transfer logic model** involving a revision of the methodology for determining the thresholds for transitions to stage 2 and recalibration of the long-term default probability model, related to the changes in the default definition, triggered a net transfer of PLN 8.6 billion from stage 1 to stage 2.
- In H2 2025, an **introduction of a collective approach to address climate and environmental risks**, concerning mortgage loans secured by houses with poor energy efficiency, vulnerable to transition risk, and corporate customers operating in emissions-intensive sectors, caused reclassification of PLN 4.1 billion into stage 2.

Commercial Real Estate (CRE) portfolio at mBank

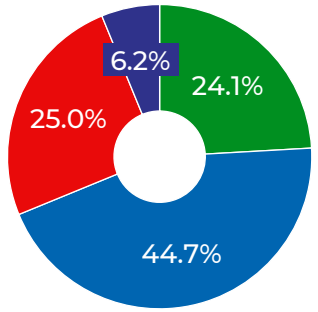
development of balance sheet exposure, PLN million



Share in mBank Group's total loan portfolio
4.4%

Share in mBank Group's corporate loan portfolio
9.9%

- **selective approach** to financing new CRE exposures, prioritising properties meeting mBank's environmental eligibility criteria, including defined minimum certification levels
- good and **stable quality** of the CRE portfolio, with no increase in the risk associated with the exposures observed



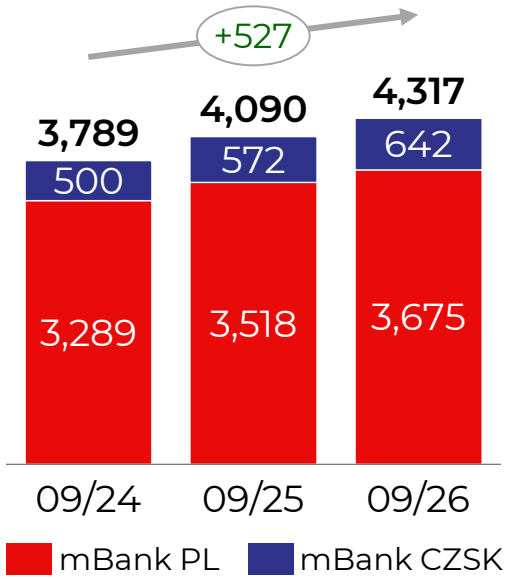
mBank Group's CRE portfolio:

- **low concentration level**: projects with exposure below EUR 25 million accounted for ca. 4/5 of its value
- located exclusively in Poland

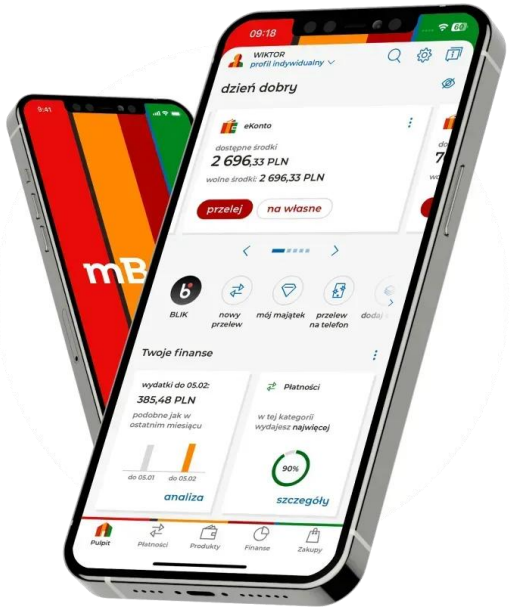
mBank's customers are tech-savvy and widely use digital services

Users of mobile application

number of active users logging into every month, thousand

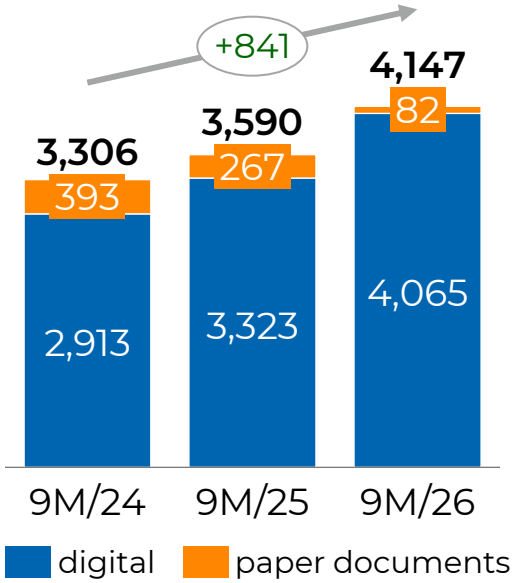


Retail clients

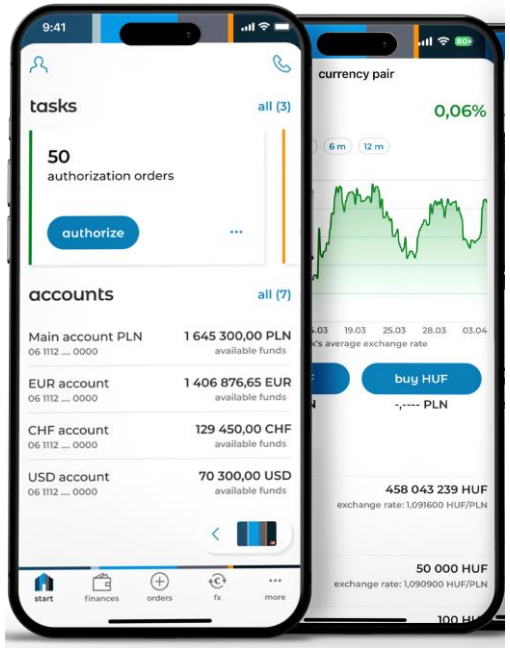


Corporate account opening

number of accounts opened by corporate clients, by process type



Corporate clients



88% share of processes in retail banking area initiated by the clients in digital channels (in 9M/26)

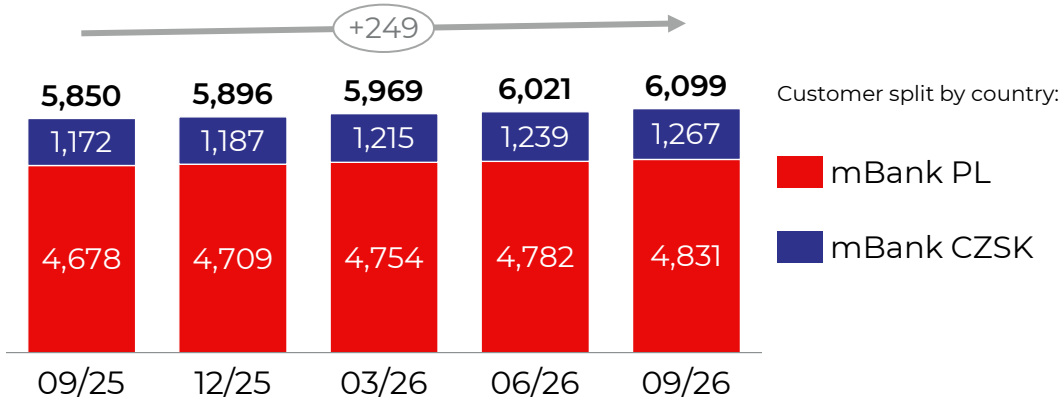
85% share of digital channel in the sale of non-mortgage loans (by number of pieces in 9M/26)

96% share of corporate clients with at least one user logging in to mobile application monthly (in 9M/26)

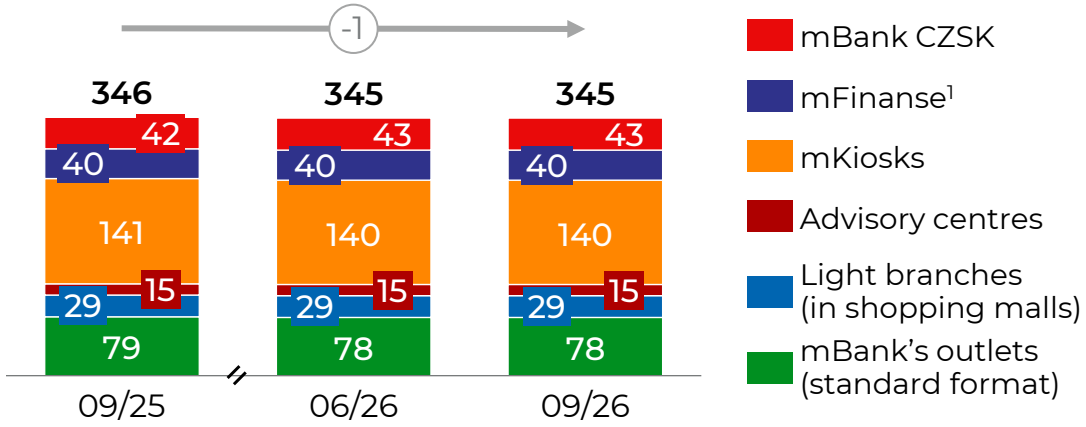
98% share of digitally opened accounts in new acquisition using a dedicated process (in 9M/26)

Retail Banking – client base and network

Number of mBank's retail clients (thousand)



Number of retail service locations



[1] including financial centres and agency service points

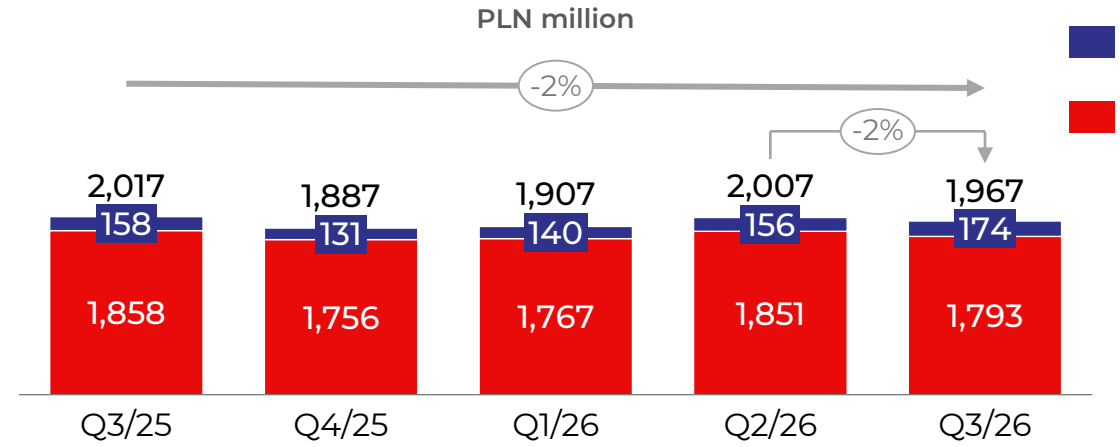
Well-designed functionalities for client convenience

- fully remote account opening with e-ID or a selfie and agreement approved via a text message
- logging in and confirmation of transactions with a PIN code, fingerprint or Face ID
- contactless payments with Google Pay and Apple Pay, express transfers using telephone numbers and BLIK
- saving goals, personal financial management (PFM), budget setting and value added services
- reminders from Payment Assistant and scanning of data to the transfer form from the invoices
- a fully functional marketplace (mZakupy) in the app, accompanied by one-click financing options

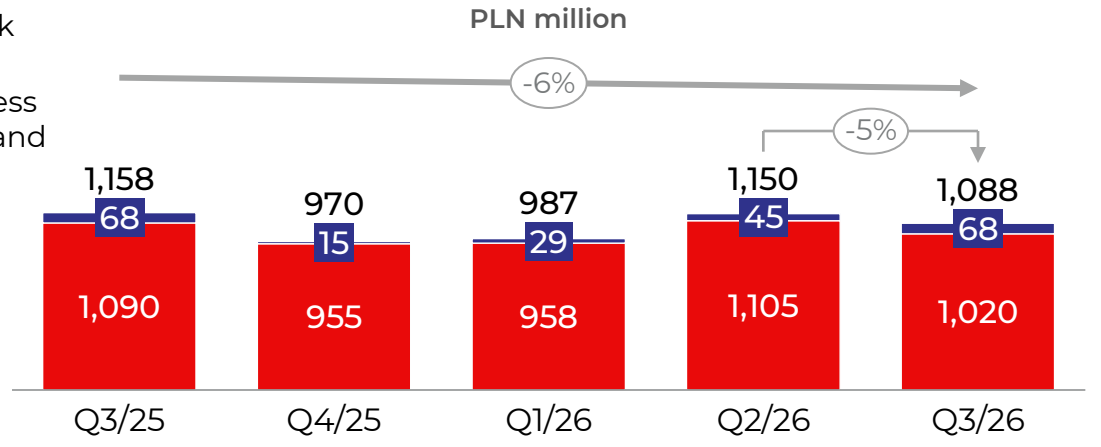
mBank focuses on **fulfilling customer needs at every stage of life** by providing **tailored financial products** to deepen relationships and **delightful mobile experience** in the app

Retail Banking – results, activity and transactionality

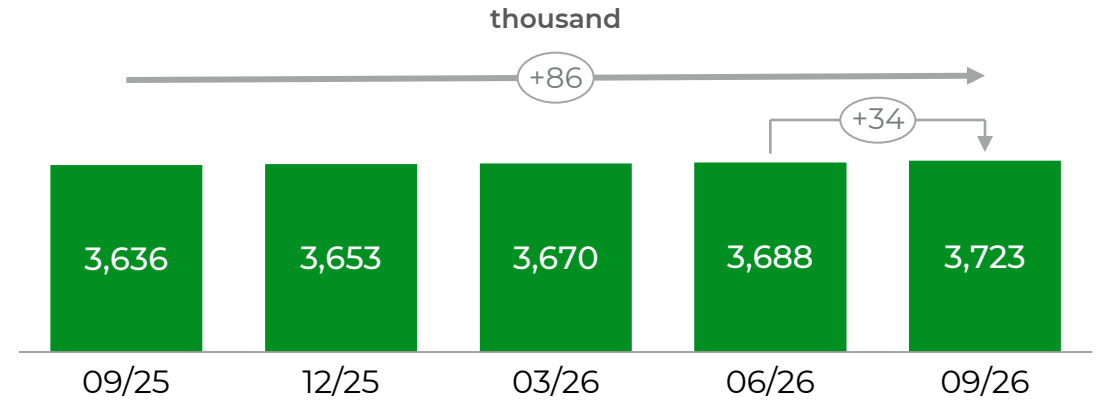
Total revenues of the segment



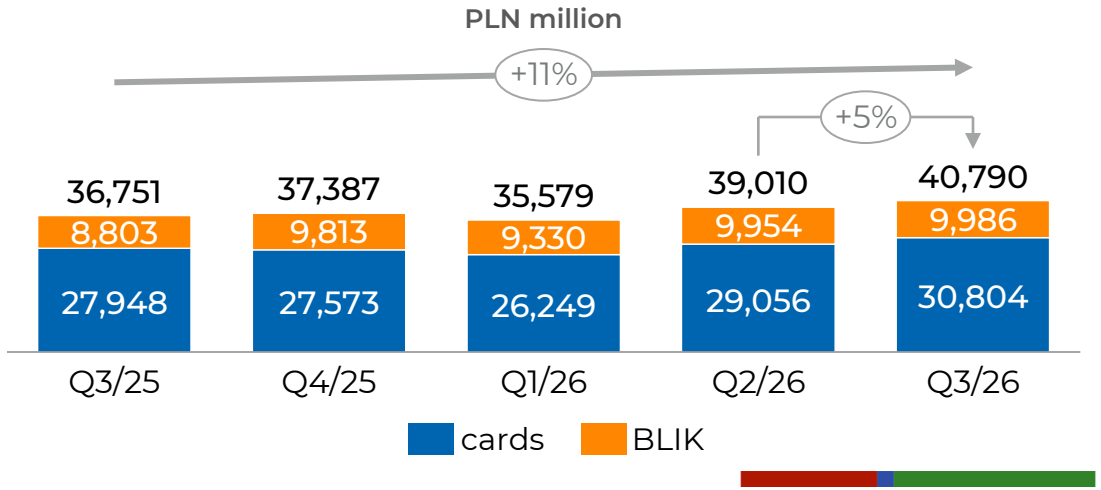
Profit before income tax of the segment



Number of active retail individual customers in Poland



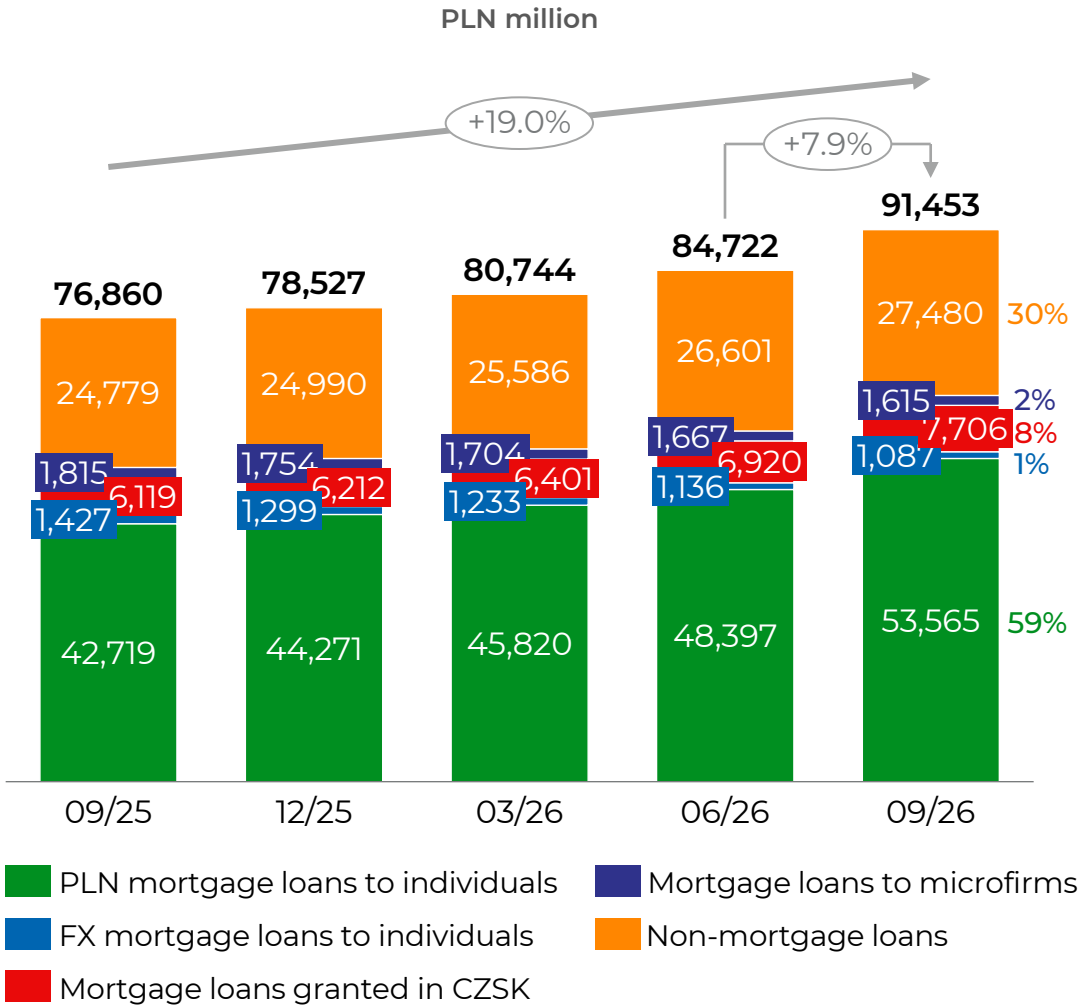
Value of non-cash payments with cards and BLIK



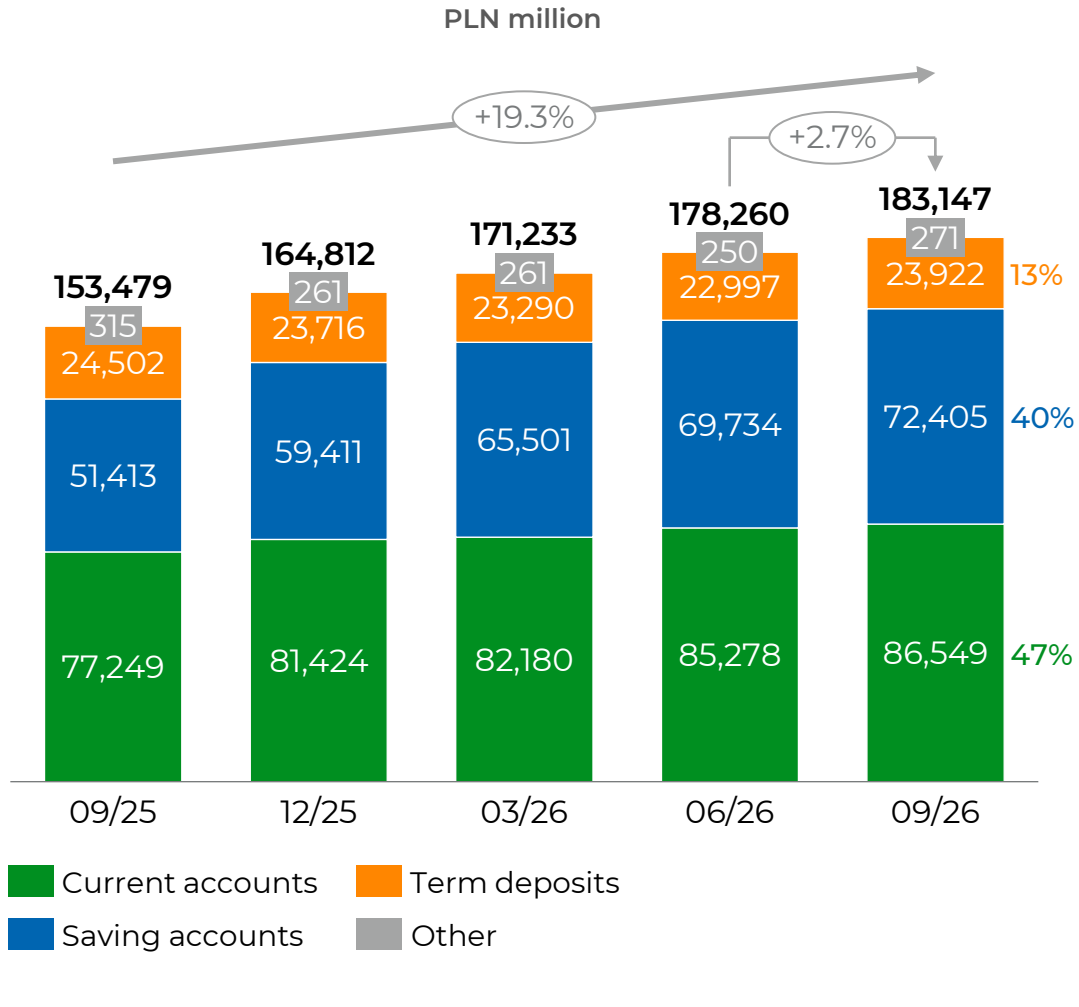
Note: Active customer defined as an individual aged 13+ with an active product, or a customer who have received a transfer / initiated a financial transaction in the past 6 months, or whose total assets with mBank exceed PLN 10,000.

Retail Banking – business volumes

Development of gross loans to retail banking clients



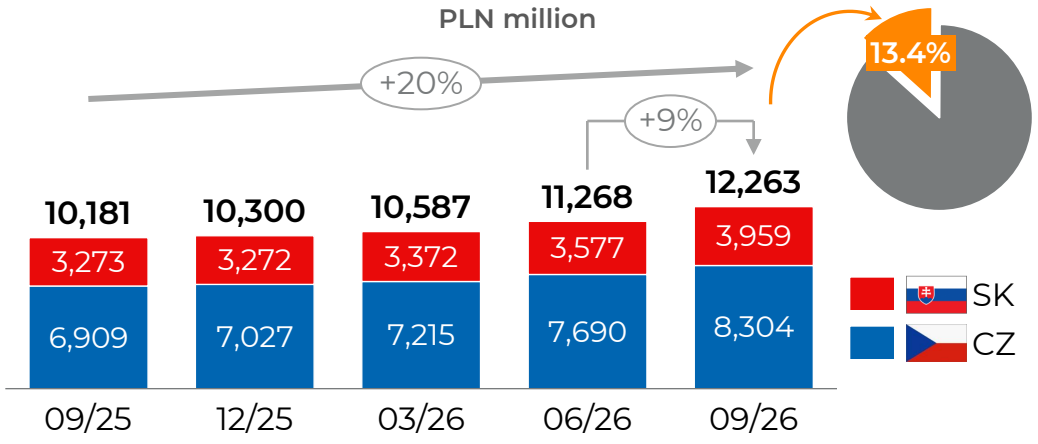
Development of deposits from retail banking clients



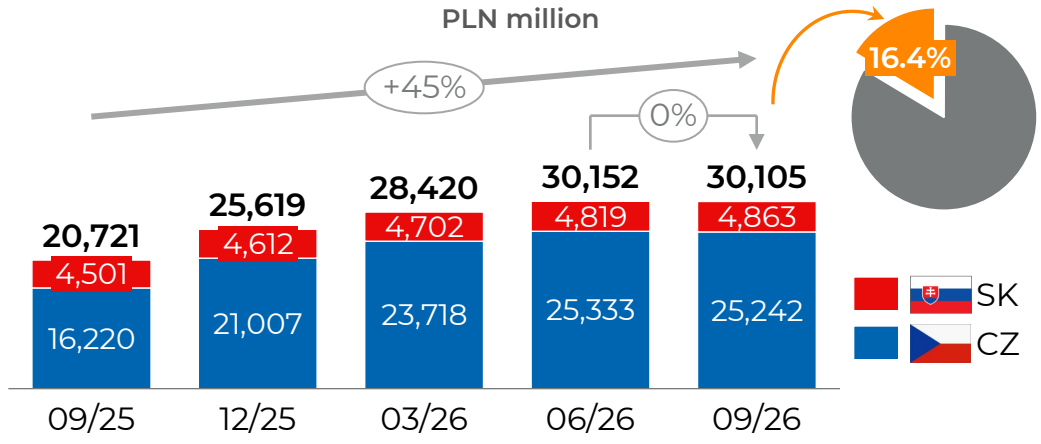
Note: Currency and geographical breakdown based on management information.

mBank in the Czech Republic and Slovakia

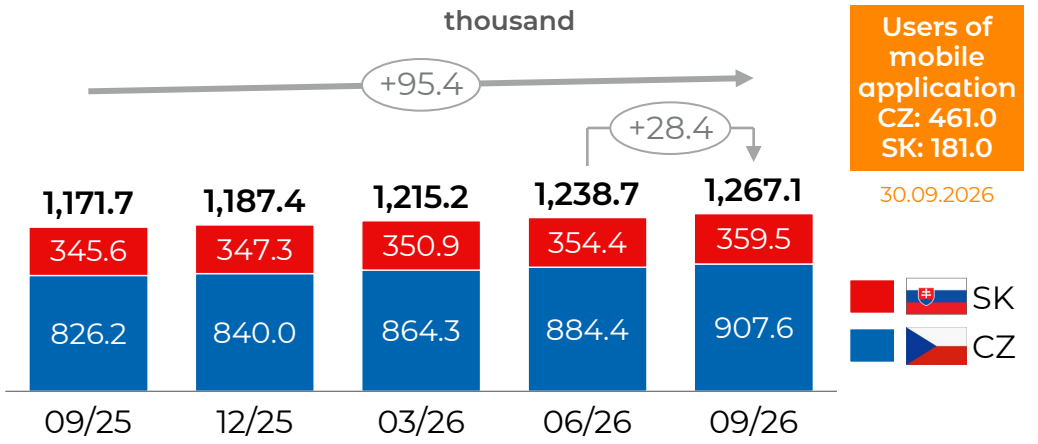
Gross loans and share in total mBank's retail volume



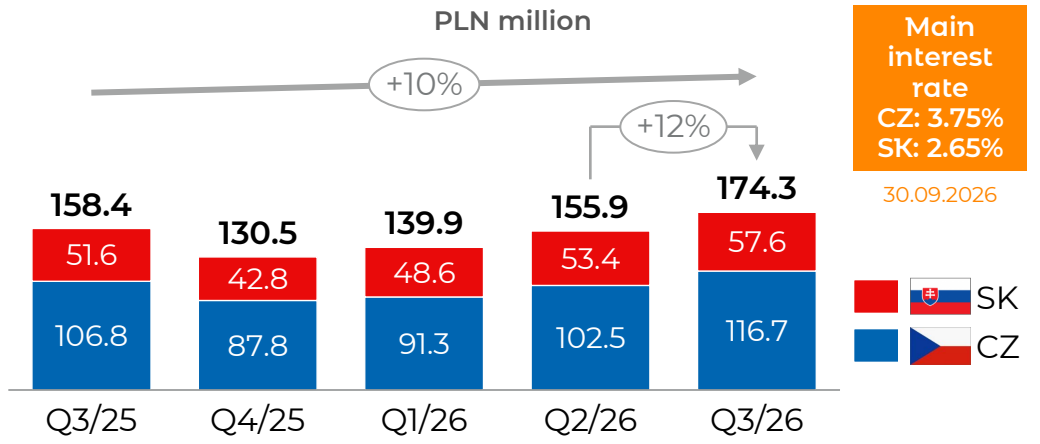
Deposits and share in total mBank's retail volumes



Number of clients



Development of total revenues



Note: Volumes based on management information.

mBank in the Czech Republic and Slovakia

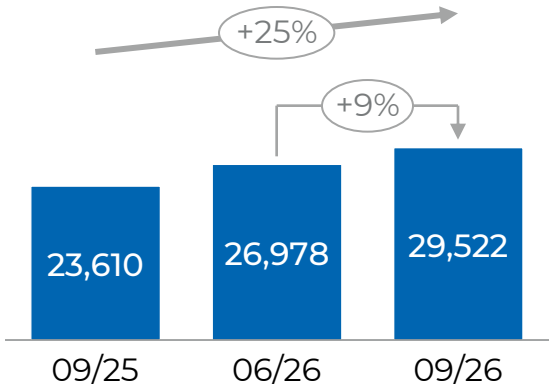
Czech Republic

physical network:

17	light branches
5	financial centres
8	mKiosks

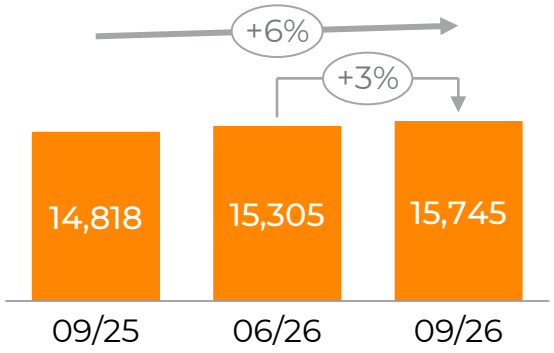
Mortgage loans

CZK million



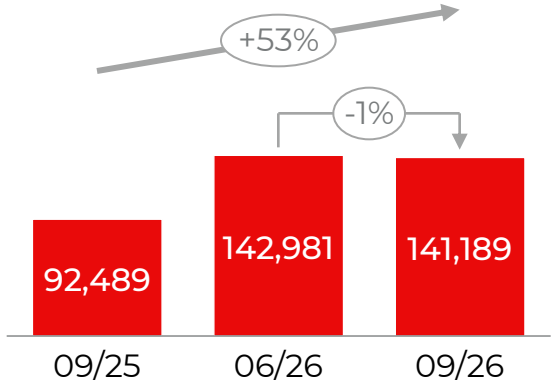
Non-mortgage loans

CZK million



Customer deposits

CZK million



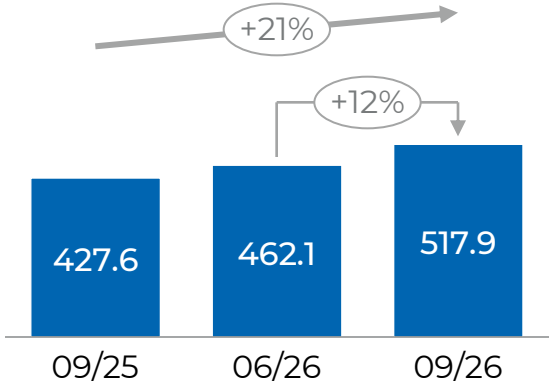
Slovakia

physical network:

8	light branches
0	financial centres
5	mKiosks

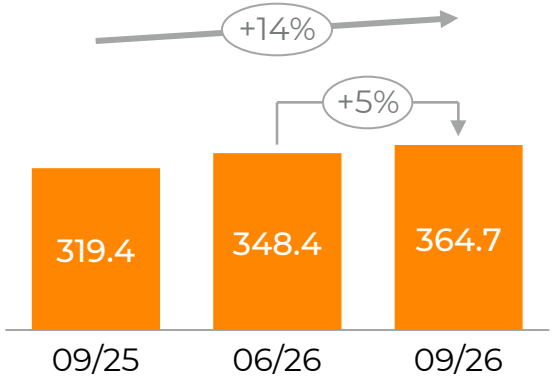
Mortgage loans

EUR million



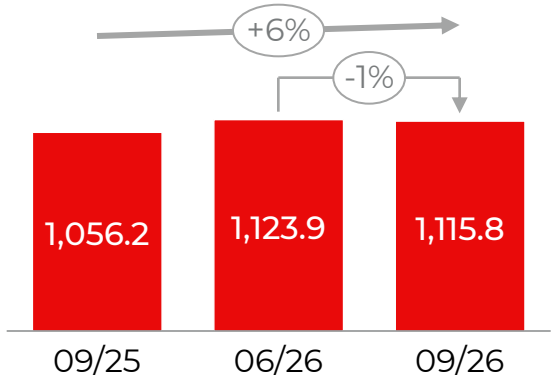
Non-mortgage loans

EUR million



Customer deposits

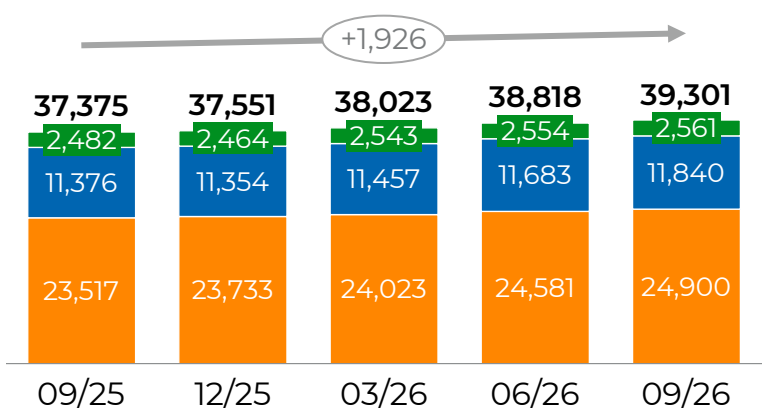
EUR million



Note: Volumes based on management information.

Corporate & Investment Banking – client base and network

Number of mBank's corporate clients



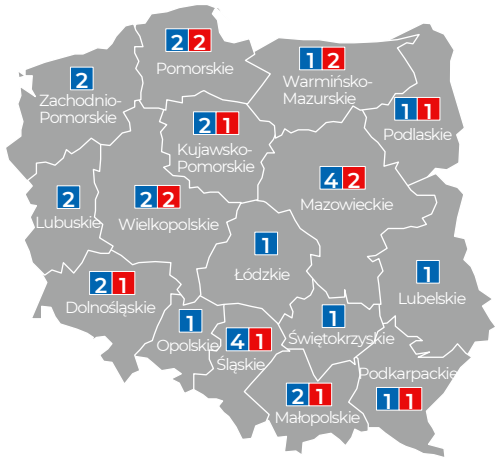
Corporate customers split:

- **K1 segment** annual sales over PLN 1 B and non-banking financial institutions
- **K2 segment** annual sales PLN 50 M to PLN 1 B
- **K3 segment** annual sales below PLN 50 M and full accounting

Number of corporate service locations – 30.09.2026

29 mBank's branches, incl. 13 advisory centres

14 mBank's offices



First-class digital banking offer for companies

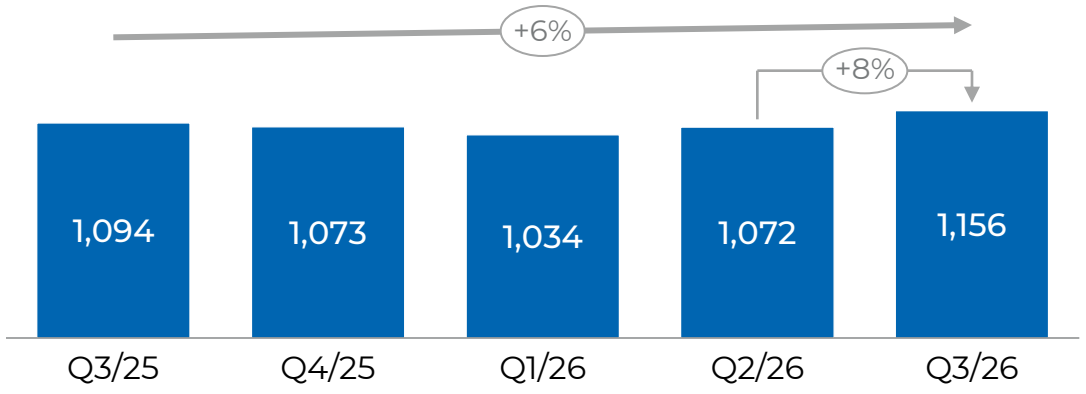
- entirely digital onboarding process, with no in-person contact and printouts required
- advanced **mBank CompanyNet** transactional system, allowing for high level of personalization
- remote access and constant control via enhanced **mBank CompanyMobile** application
- Administrator Centre for self-managing user permissions and authorisation schemes
- electronic sending of documents, applications, signing of agreements
- mAuto.pl online platform with an offer of new and used cars, financed by leasing or long-term rental

mBank is developing **unique hybrid service model** based on **professional relations** with corporate clients **backed by technology** and **best digital experience** across all channels

Corporate & Investment Banking – results and strategic financing

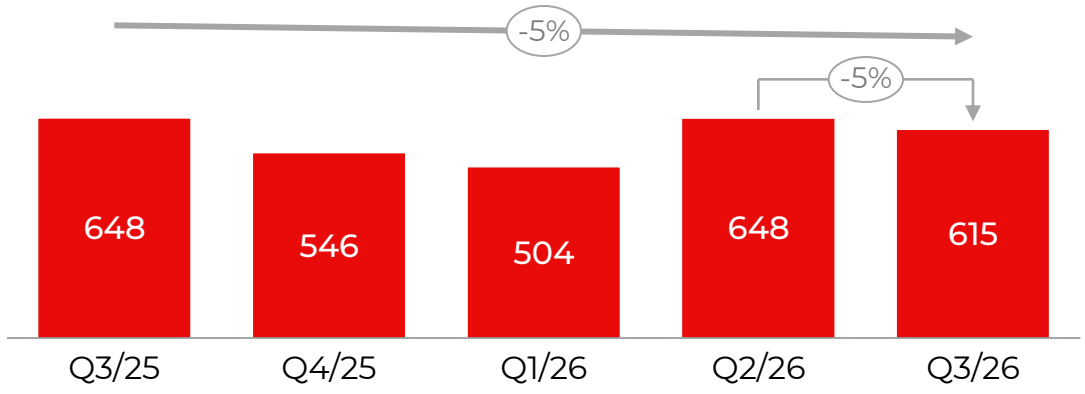
Total revenues of the segment

PLN million



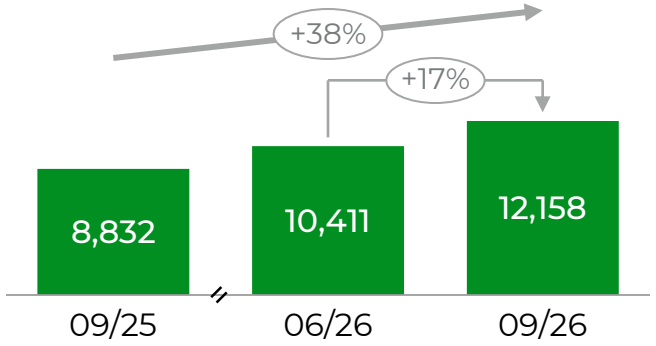
Profit before income tax of the segment

PLN million



mBank's engagement in sustainable finance

sum of on-balance and off-balance sheet exposure, PLN million



13.7%
of corporate credit portfolio vs. **the goal of 15%** set in the strategy for 2030

Note: Volume defined as sustainable, transition, and impact finance, aligned with international standards (e.g. LMA and ICMA), applicable regulations, and internal principles – for further information, see Transition Plan of mBank Group.

Financing granted within strategic growth streams

on-balance sheet exposure, PLN million

- Energy and technology transition
- Digitization and automation of processes
- Economic resilience and localisation of production
- Green economy, closed loop and sharing economy
- Health and the leisure economy
- Defence

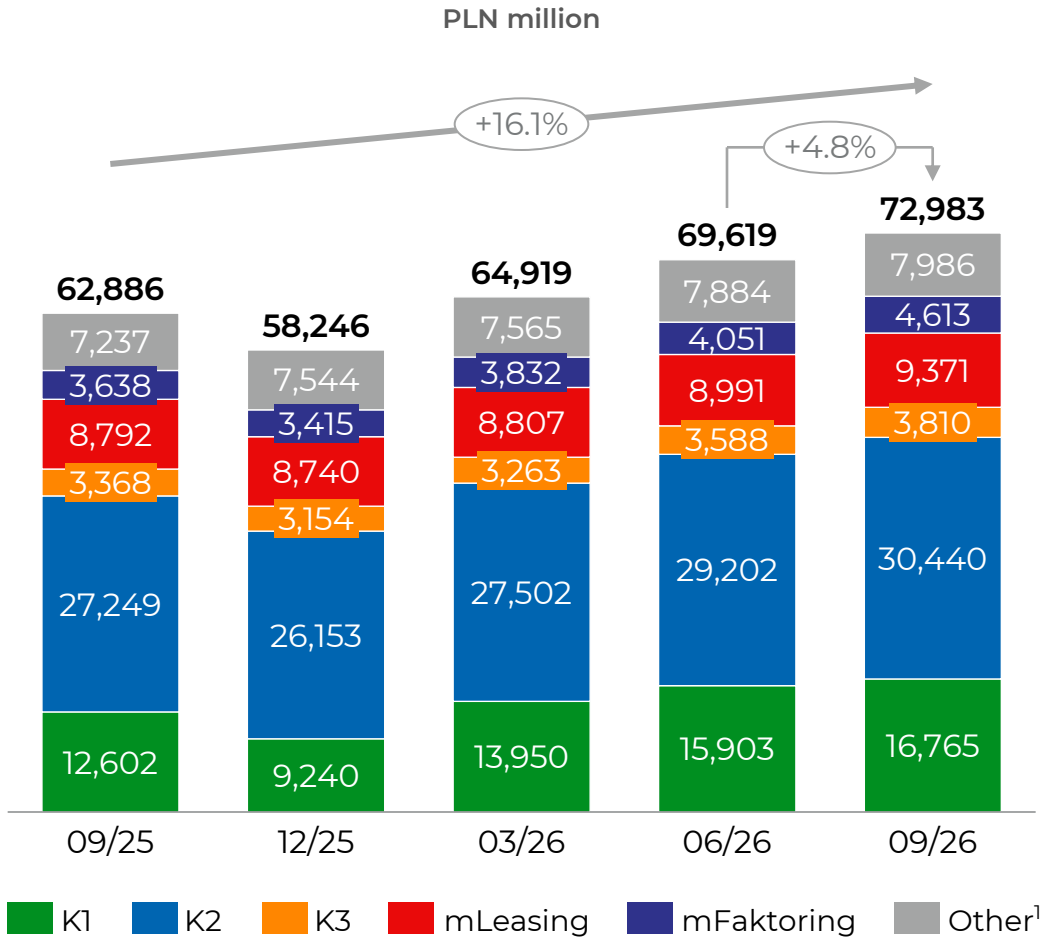


24.8%
of corporate credit portfolio vs. **the goal of 40%** set in the strategy for 2030

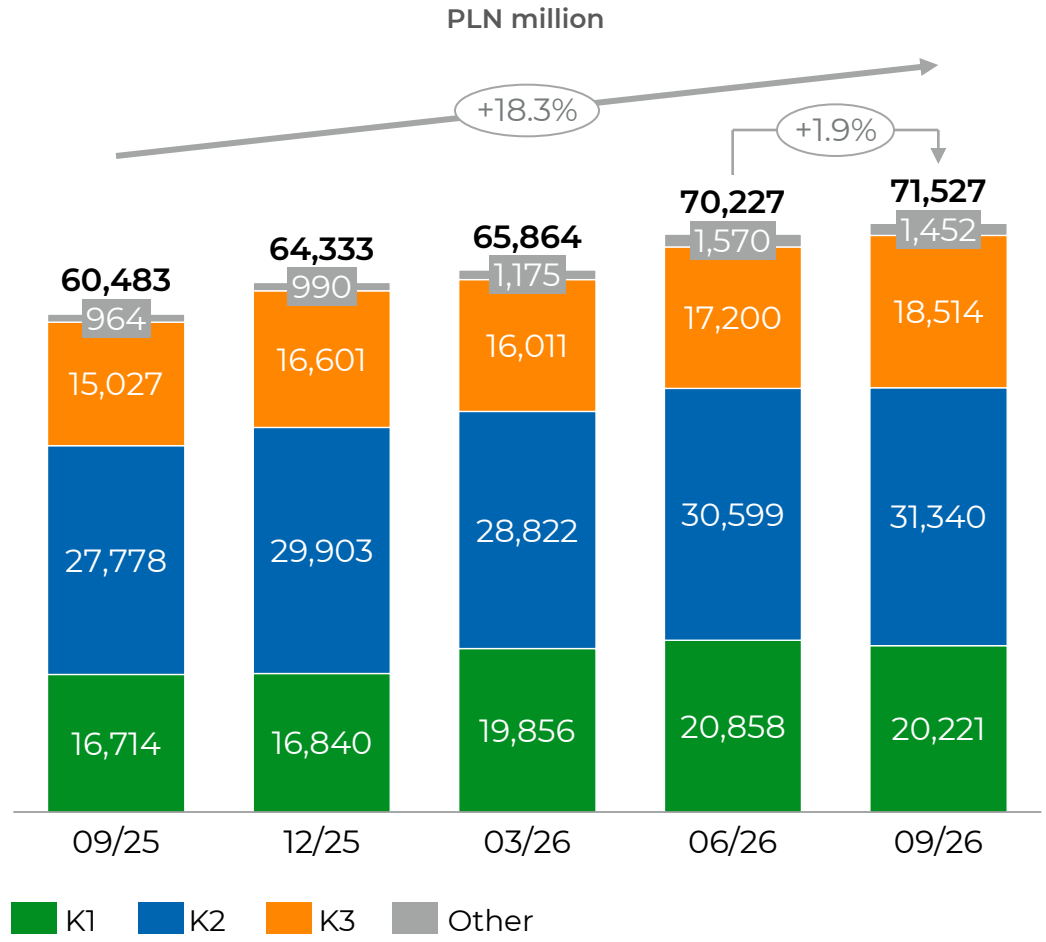
Note: Development defined and monitored for mBank on stand-alone basis (without subsidiaries).

Corporate & Investment Banking – business volumes

Development of gross loans to corporates and public sector



Development of deposits from corporates and public sector



[1] Other category includes leasing granted to clients of retail segment, but classified in the financial statements to 'loans and advances to corporate customers'
Note: Corporate clients split: K1 – annual sales over PLN 1 B and non-banking financial institutions; K2 – annual sales of PLN 50 M to PLN 1 B; K3 – annual sales below PLN 50 M and full accounting.

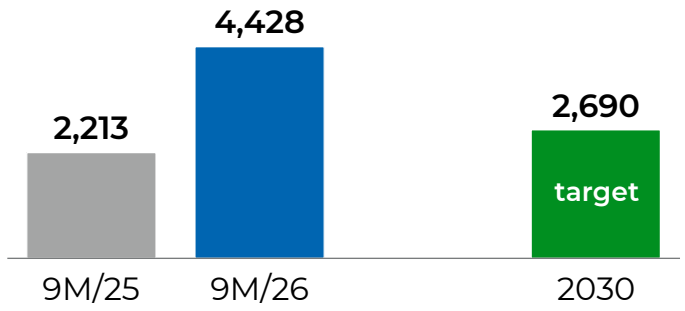
mBank supports financing change and unlocking economic potential

Execution of selected mBank Group's sustainability targets (pillar: economic momentum)

Energy efficient mortgages

Double the volume of energy efficient (taxonomy-aligned) mortgage loan sales vs. the 2024 level

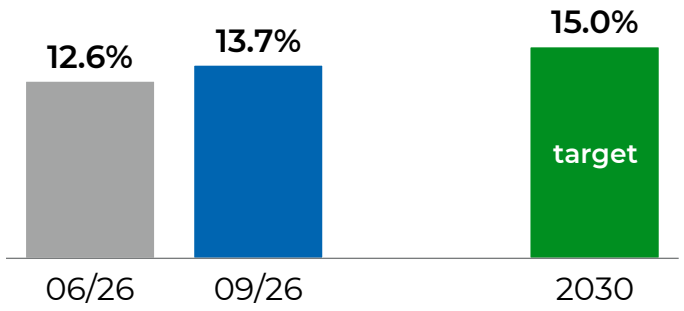
PLN million



Share of sustainable finance

Allocate 15% of corporate loans engagement to sustainable, transition, and impact finance

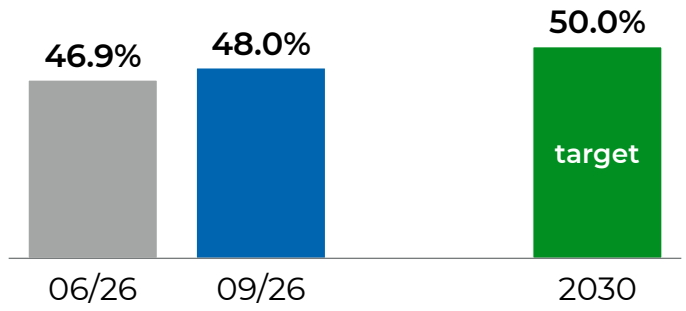
on-balance and off-balance sheet exposure



Financially healthy clients

Increase the share of financially healthy active customers to 50% (meeting at least 3 out of 6 financial health principles)

of total active base aged 18+



Building a strong green bond funding platform

5 issuances in green format **since 2021**

~EUR 3 billion of proceeds allocated in eligible green assets defined in Green Bond Framework

Green Bond Framework updated in May 2026 in line with ICMA Green Bond Principles 2025 and EU Taxonomy Substantial Contribution criteria

mBank's ESG ratings

Sustainalytics ESG Risk Rating	MSCI ESG Rating	CDP scoring
low risk – 15.4/100 (0 = best result, updated in 2026)	**rating of AA** (AAA = best result, updated in 2026)	"**B**" on the "A" to "F" scale in 2025

Performance of main subsidiaries of mBank

mLeasing — established in 1991

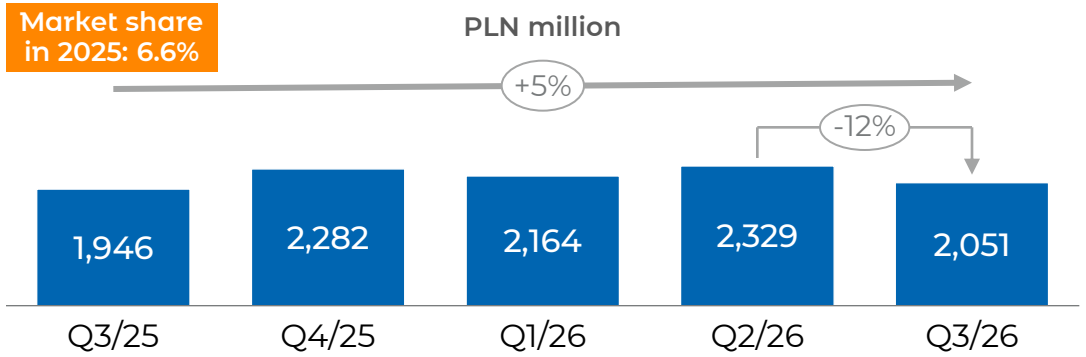
offered financing in the form of leasing of cars, trucks, machinery and real estate as well as car fleet management (CFM) services

mFaktoring — established in 1995

offered services include domestic and export recourse and non-recourse factoring, financing of current activity

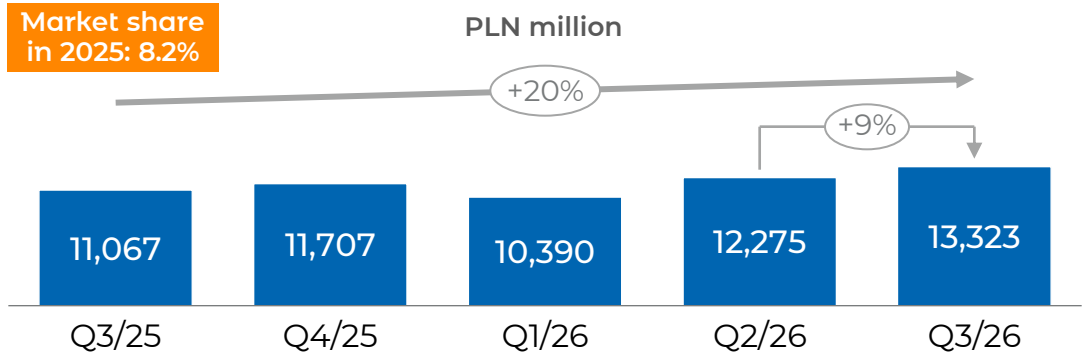
New leasing sale

Market share in 2025: 6.6%

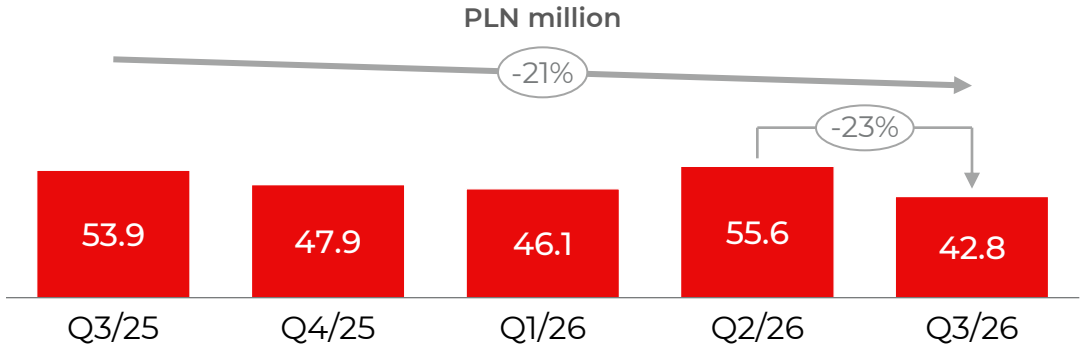


Factoring turnover

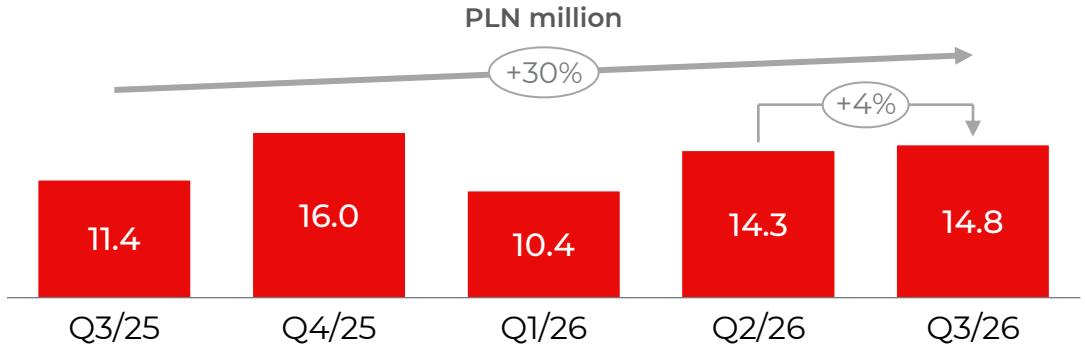
Market share in 2025: 8.2%



Profit before income tax of mLeasing



Profit before income tax of mFaktoring



Source: Calculation of market shares based on data published by Polish Leasing Association (PLA) and Polish Factors Association (PFA).

Performance of main subsidiaries of mBank

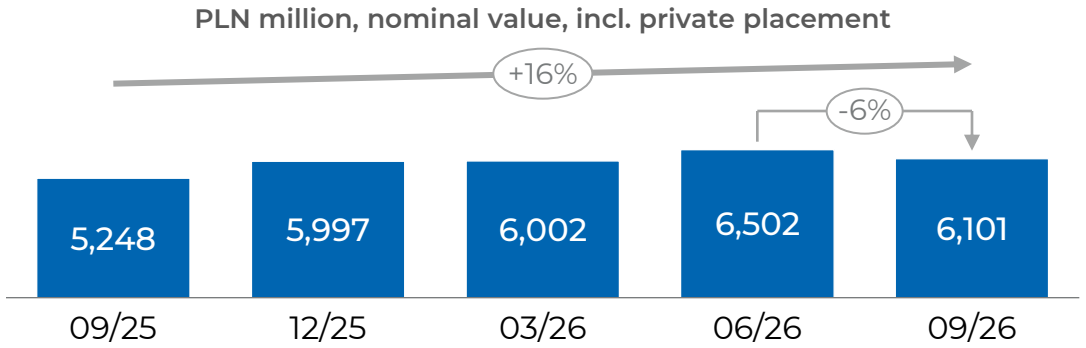
Bank Hipoteczny
established in 1999

specialised mortgage bank and active issuer of covered bonds on both domestic and foreign capital markets

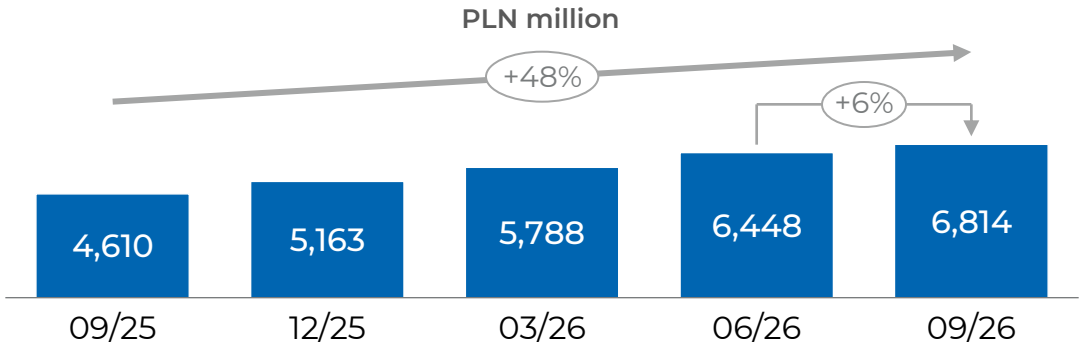
TFI
established in 2021

main activities include establishment and management of investment funds and providing portfolio management services

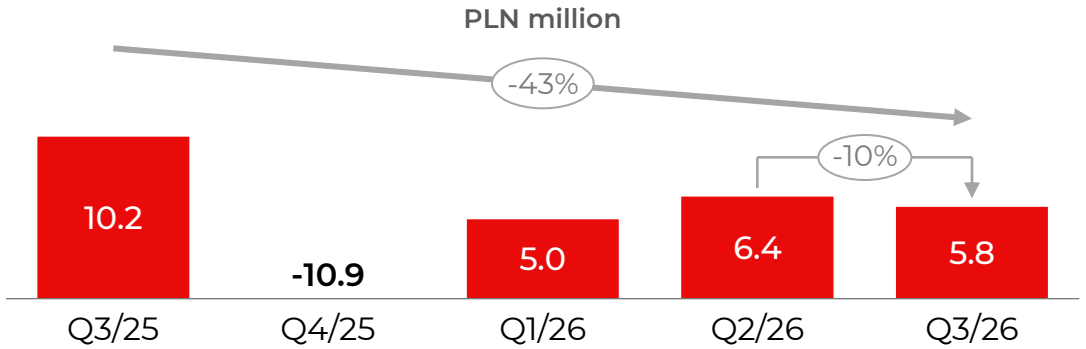
Outstanding amount of covered bonds



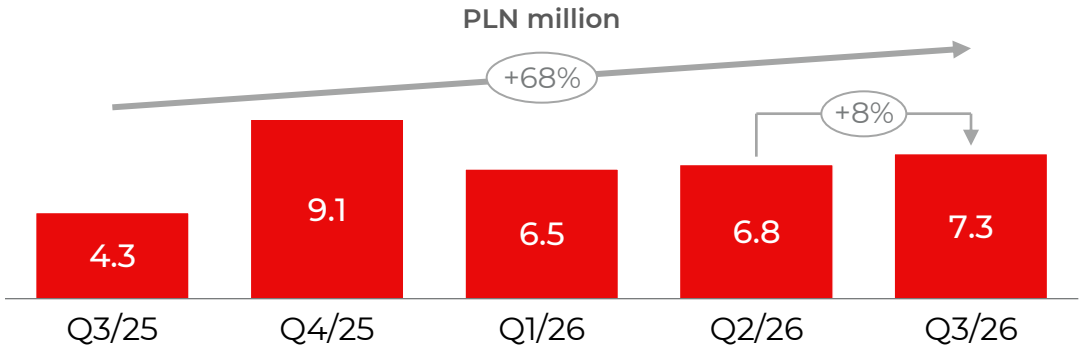
Assets under management (AuM)



Profit before income tax of mBank Hipoteczny



Profit before income tax of mTFI



Historical financial results of mBank Group

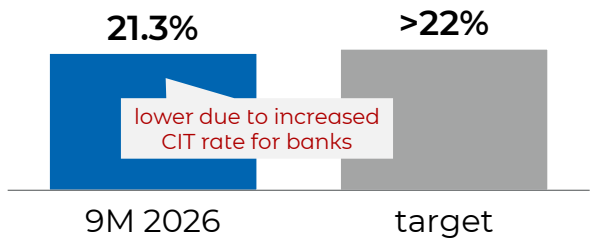
PLN million	2022	2023	2024	2025	9M 2025	9M 2026	Δ YoY
Net interest income	5,924	8,873	9,589	10,019	7,536	7,517	-0.3%
Net fee and commission income	2,120	1,916	1,972	2,208	1,665	1,739	+4.4%
Net trading and other income	-187	13	446	239	204	215	+5.4%
Total income	7,857	10,802	12,007	12,466	9,405	9,471	+0.7%
Total costs	-3,319	-3,074	-3,388	-3,868	-2,856	-3,070	+7.5%
Loan loss provisions and fair value change	-849	-1,106	-586	-760	-501	-501	0.0%
Operating profit before legal provisions and taxes	3,688	6,622	8,033	7,839	6,048	5,900	-2.4%
Costs of legal risk related to FX loans	-3,112	-4,908	-4,307	-2,040	-1,660	-275	-83.4%
Taxes on the Group balance sheet items	-684	-744	-752	-778	-573	-669	+16.8%
Income tax	-595	-947	-730	-1,477	-1,313	-1,858	+41.5%
Net profit or loss	-703	24	2,243	3,544	2,502	3,098	+23.8%
Total assets	209,892	226,981	245,957	280,253	261,538	307,378	+17.5%
Gross loans to customers	123,437	117,229	124,985	136,773	139,746	164,436	+17.7%
Customer deposits	174,131	185,467	200,809	229,146	213,962	254,674	+19.0%
Total equity	12,715	13,737	17,767	21,409	20,430	25,419	+24.4%
Net interest margin	3.7%	4.2%	4.3%	4.0%	4.2%	3.5%	-0.7pp
Cost/Income ratio	42.2%	28.5%	28.2%	31.0%	30.4%	32.4%	+2.0pp
Cost of risk	0.69%	0.93%	0.49%	0.58%	0.52%	0.46%	-0.06pp
Return on equity (ROE)	-5.3%	0.2%	14.8%	17.9%	17.3%	17.9%	+0.6pp
Tier 1 capital ratio	13.8%	14.7%	15.7%	15.4%	15.4%	13.8%	-1.6pp
Total capital ratio	16.4%	17.0%	17.0%	17.4%	17.5%	15.3%	-2.2pp

mBank remains well on track to meet its strategic financial targets

Execution of mBank Group's strategic financial KPIs after 9M 2026

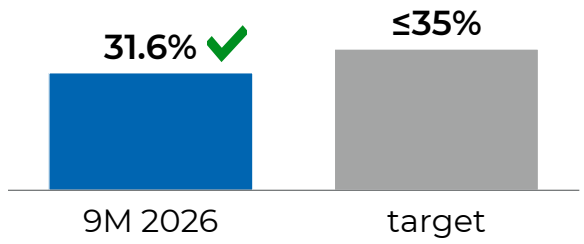
High profitability

Return on tangible equity (ROTE)



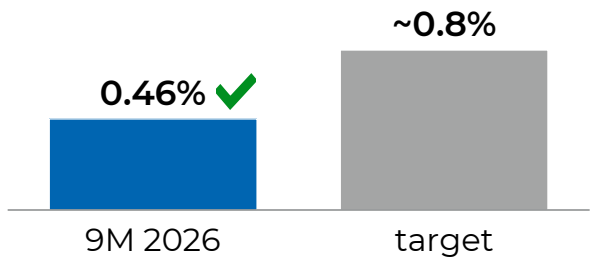
Excellent operating efficiency

Cost/income ratio (normalized)



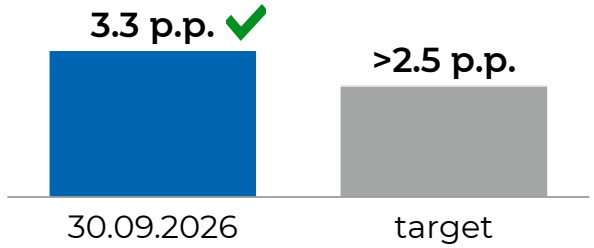
Active risk management

Cost of risk



Strong capital position

Surplus over CET1 capital requirement



mBank Group’s Strategy for 2026-2030 is based on three pillars



Lifecycle-based growth

- focus on **fulfilling client needs at every stage of life** by providing **tailored financial products** to deepen relationships, strengthen loyalty, **take care of financial planning** and well-being
- develop **unique hybrid service model** based on **professional relations with corporate clients** backed by technology, digital internal and sales processes
- expand corporate loan business through a **focus on prospective industries**, sustainable, transition and impact financing, **cooperation with Commerzbank**, simplified **automated credit paths**



Customer excellence

- **support clients in their day-to-day life** by simplifying their financial journeys and providing **functionalities designed to evolving needs**
- launch **new, responsive mobile application** and redesign communication ecosystem for retail clients, enhanced with **conversational banking** and **AI-powered assistant**
- deliver more **personalized digital experience for corporate customers** by revamping online banking platform, extending **availability (24/7) of services**, deploying integrated CRM system



Organisational excellence

- build a **modern, scalable, and efficient organization**, with resilient infrastructure, by **applying AI** as a tool supporting main business and operational processes
- **leverage advanced technology** to deliver the best customer experience (**analytics of interactions** to uncover insights, sales opportunities) and help advisors (smart search engines)
- develop **organisational culture** and employee value proposition (EVP) based on **engagement**, innovation, data-driven HR, **future skills** learning initiatives and a sense of belonging

ESG is well embedded in mBank Group's strategy

mBank Group’s sustainability targets for 2026-2030



Developing a resilient business model alongside the transition plan

Net-zero commitment

Maintain our ambition to achieve net-zero in scope 1 and 2 by 2040 and in scope 3 by 2050

Scope 1 and 2

Reduce absolute scope 1 and 2 GHG emissions 42% by 2030 vs 2022 level

Scope 3

Transition Plan of mBank Group sets measurable portfolio decarbonisation targets (including AuM)



Financing change and unlocking economic potential

Retail portfolio

Double the volume of energy efficient (taxonomy-aligned) mortgage loan sales vs 2024 level

Corporate portfolio

Allocate 15% of corporate loans engagement to sustainable, transition, and impact finance

Finance health

Increase the share of financially healthy active customers to 50%



Shaping a workplace for everyone

Pay Gap

Work towards eliminating the pay gap with a maximum acceptable limit of 2.5% Adjusted Pay Gap

Gender balance

Ensure 40-60% gender distribution for managerial positions

Increase gender balance in the senior bodies of mBank’s subsidiaries to achieve 40-60% representation

Note: For methodology, definitions, baseline values, interim targets and scope of eligible exposures, please refer to Strategy of mBank Group for 2026-2030 and Transition Plan.

Information about mBank's shares on the stock exchange

Parameters of mBank's shares

as of 30.09.2026

ISIN code	PLBRE0000012
Bloomberg	MBK PW
Number of shares issued	42 548 019
Free float	31.01%
Market capitalisation	PLN 62.5 billion
Price-to-book value (P/BV)	2.68x

- mBank has been listed on the Warsaw Stock Exchange since October 1992
- A strategic shareholder, Germany's Commerzbank, owns **68.99%** of shares

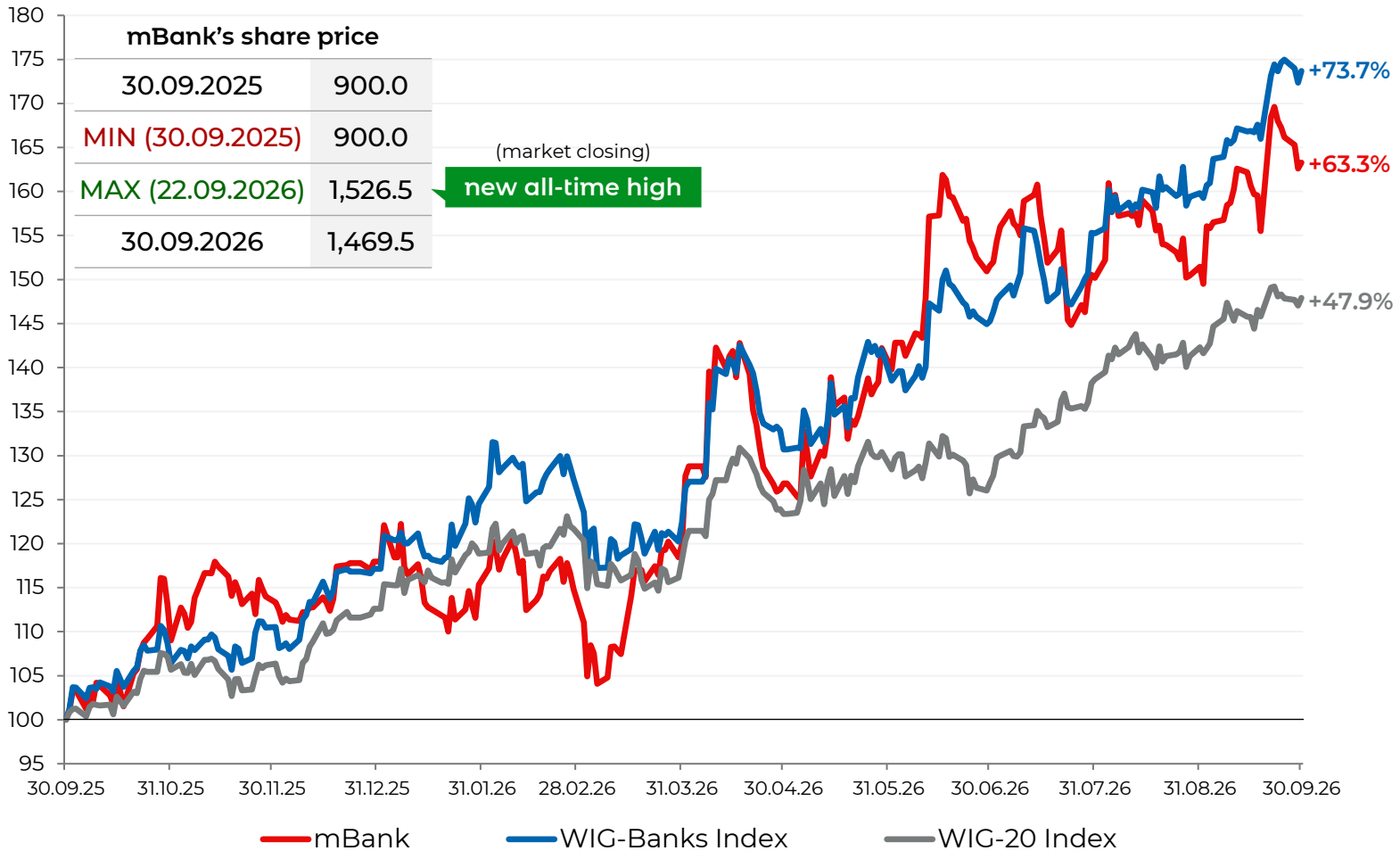
mBank's index membership

WIG20 WIG20 | WIG WIG | WIG30 WIG30

WIG-Banks WIGbanki | WIG-Poland WIGPoland

mBank is also a part of MSCI Poland index.

mBank's share price performance v. main indices (rebased to 100)



Source: WSE, Bloomberg (data as of 30.09.2026).

Disclaimer

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