

mBank Group in a snapshot



mBank in numbers



5,702 thou.
retail clients
34.0 thou.
corporate clients



3.6 million users of
mBank mobile
application in Poland
and abroad



87% share of processes
in retail banking area
initiated by the clients in
digital channels

Short overview

mBank Group implements the universal banking model, specialising in providing services to all customer groups. The offer includes retail, SME, corporate and investment banking as well as other financial products and services such as leasing, factoring, brokerage, wealth management, investment funds, insurance, payment gateway and corporate finance.

Since **1986** we provide services to corporate clients in Poland

Since **1992** we are listed on the Warsaw Stock Exchange

Since **2000** the first online retail bank in Poland

Since **2007** we are active in the Czech Republic and Slovakia

Since **2013** we offer services under one mBank brand

What makes us special

- Natural ability to grow organically
- Favourable demographic profile of the customer base
- Advanced and flexible banking platform
- Solutions based on the mobile first paradigm
- Best-in-class operational efficiency
- Strong capital base and diversified financing profile

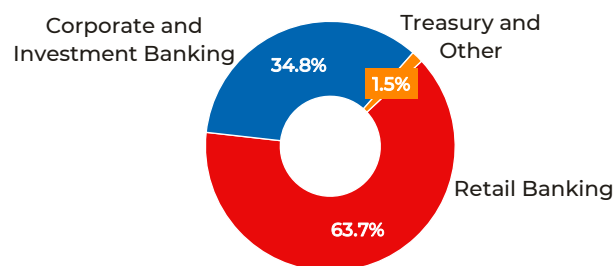
mBank Group's Strategy for 2021-2025

We focus on 5 areas, corresponding to the key components of our business model:



We want to make progress with our **ESG agenda** and stand out of our peer group. We will be a more responsible and inclusive bank and expect it from our employees, clients and commercial partners. We will continue to contribute to the sustainable growth and well-being of the society.

Share of particular segments in total income structure of mBank Group in 9M 2023



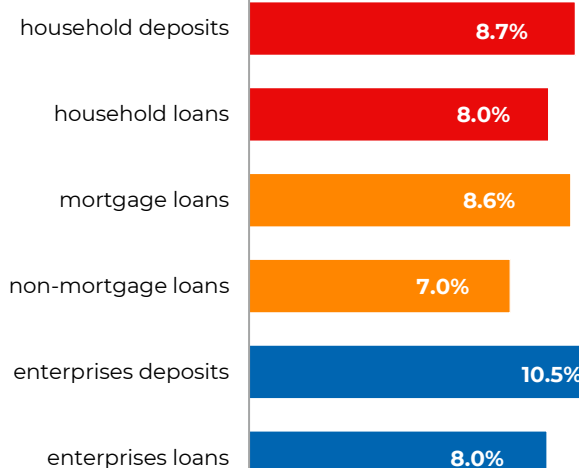
mBank's ratings

	Credit Ratings		ESG Ratings	
	Fitch	S&P	MSCI	Sustainalytics
Long-term rating	BBB-	BBB		
Outlook	stable	stable		
Short-term rating	F3	A-2		
Viability rating / SACP	bbb-	bbb-		
			A in scale CCC - AAA	13.0 low risk

Key financial data

PLN million	2020	2021	2022	9M 2023
Total assets	178,861	198,373	209,892	225,389
Net loans	108,271	117,677	120,183	117,805
Deposits	133,672	157,072	174,131	185,109
Equity	16,675	13,718	12,715	13,690
Net interest income	4,009	4,126	5,924	6,518
Net fees and commissions	1,508	1,868	2,120	1,471
Total income	5,867	6,111	7,857	7,905
Total costs	-2,411	-2,457	-3,319	-2,279
Loan loss provisions	-1,293	-879	-849	-629
Net profit	104	-1,179	-703	44
Net interest margin	2.3%	2.2%	3.7%	4.1%
Cost/Income Ratio	41.1%	40.2%	42.2%	28.8%
Cost of risk	1.20%	0.76%	0.69%	0.70%
Return on Equity (ROE)	0.6%	-7.2%	-5.3%	0.4%
Return on Assets (ROA)	0.06%	-0.59%	-0.34%	0.03%
Tier 1 capital ratio	17.0%	14.2%	13.8%	14.6%
Total Capital Ratio	19.9%	16.6%	16.4%	16.9%
Loan-to-Deposit ratio	81.0%	74.9%	69.0%	63.6%
NPL ratio	4.8%	3.9%	4.0%	4.2%
Coverage ratio	58.3%	53.1%	52.2%	54.0%

mBank Group's market shares (as of 30.09.2023)



#5 bank in Poland in terms of assets as of 30.09.2023

mBank's shares (as of 13.11.2023)

Number of shares issued	42,465,167
Relevant WSE indices	WIG, WIG-20, WIG-Banks, WIG-ESG
Market capitalisation	PLN 22,455.6 million
Average daily turnover (LTM)	PLN 12.939 million
ISIN	PLBRE0000012
Shareholder structure:	
Commerzbank AG	69.12%
Free Float	30.88%

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