

mBank Group in a snapshot



mBank in numbers



5,672 thou.
retail clients
27.7 thou.
corporate clients



2,072 thou.
active users of
mobile application



12.6% share
in the value of
non-cash card
transactions

Short overview

mBank Group implements the universal banking model, specialising in providing services to all customer groups. The offer includes retail, corporate and investment banking and other financial services such as leasing, factoring, commercial real estate financing, brokerage, wealth management, corporate finance and advisory in the scope of capital markets.

Since **1986** we provide services to corporate clients in Poland

Since **1992** we are listed on the Warsaw Stock Exchange

Since **2000** the first online retail bank in Poland

Since **2007** we are active in the Czech Republic and Slovakia

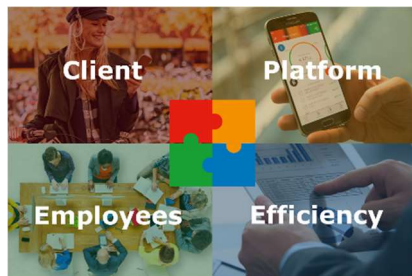
Since **2013** we offer services under one mBank brand

What makes us special

- Natural ability to grow organically
- Favourable demographic profile of the customer base
- Advanced and flexible banking platform
- Solutions based on the mobile first paradigm
- Best-in-class operational efficiency
- Strong capital base and diversified financing profile

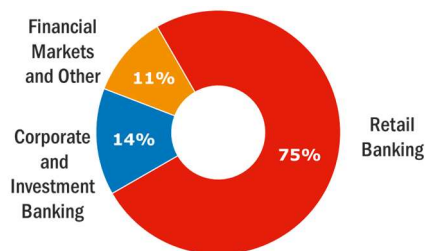
mBank Group's Strategy for 2020-2023

We focus on 4 areas, corresponding to the key components of our business model:



In line with our **ESG/CSR strategy**, as mBank Group, we intend to conduct our business in accordance with the principles of sustainable development. We want to educate, take care of the climate and the environment and promote prosperity.

Composition of mBank Group's pre-tax profit (H1'20)



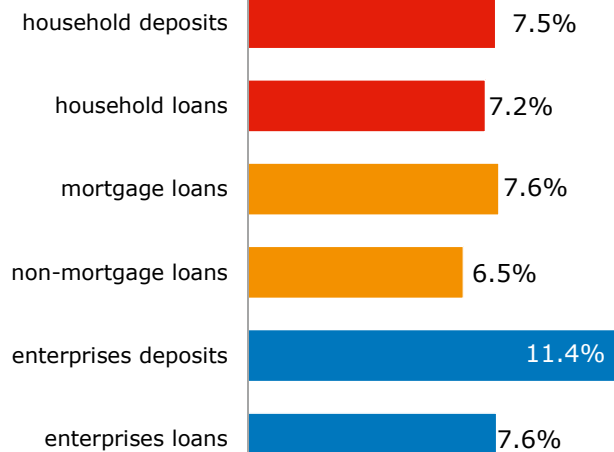
mBank's ratings

	Fitch	S&P Global Ratings
Long-term rating	BBB-	BBB
Outlook	Stable	Negative
Short-term rating	F3	A-2
Viability rating / SACP	bbb-	bbb
Support rating	3	-

Key financial data

PLN million	2017	2018	2019	H1'20
Total assets	131,424	145,781	158,721	182,943
Net loans	84,476	94,766	105,347	108,773
Deposits	91,496	102,009	116,661	139,623
Equity	14,292	15,171	16,153	16,913
Net interest income	3,136	3,496	4,003	2,072
Net fees and commissions	992	976	1,271	726
Total income	4,454	5,080	5,524	2,904
Total costs	-2,043	-2,164	-2,329	-1,308
Loan loss provisions	-508	-694	-794	-761
Net profit	1,092	1,303	1,010	178
Net interest margin	2.48%	2.58%	2.69%	2.48%
Cost/Income Ratio	45.9%	42.6%	42.2%	45.0%
Cost of risk	0.61%	0.78%	0.79%	1.41%
Return on Equity (ROE)	8.3%	9.4%	6.6%	2.2%
Return on Assets (ROA)	0.83%	0.93%	0.66%	0.21%
Tier 1 capital ratio	18.3%	17.5%	16.5%	16.4%
Total Capital Ratio	21.0%	20.7%	19.5%	19.3%
Loan-to-Deposit ratio	92.3%	92.9%	90.3%	77.9%
NPL ratio	5.2%	4.8%	4.5%	4.9%
Coverage ratio	59.2%	62.5%	60.7%	58.8%

mBank Group's market shares (as of 30.06.2020)



#4 bank in Poland in terms of assets*
*as at Q1'2020

mBank's shares (as of 03.08.2020)

Number of shares issued	42,350,367
Relevant WSE indices	WIG, WIG-20, WIG-30, WIG-Banks
Market capitalisation	PLN 7,992 million
Average daily turnover (LTM)	PLN 8.4 million
ISIN	PLBRE0000012
Shareholder structure:	
Commerzbank AG	69.31%
Free Float	30.69%

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For further information about mBank, please visit: www.mbank.pl