

mBank Group in a snapshot



mBank in numbers



5,552 thou. retail clients
25.0 thou. corporate clients



1,674 thou. active users of mobile application



12.3% share in the value of non-cash card transactions /2018/

Short overview

mBank Group implements the universal banking model, specialising in providing services to all customer groups. The offer includes retail, corporate and investment banking and other financial services such as leasing, factoring, commercial real estate financing, brokerage, wealth management, corporate finance and capital markets consulting.

- Since **1986** we provide services to corporate clients in Poland
- Since **1992** we are listed on the Warsaw Stock Exchange
- Since **2000** the first online retail bank in Poland
- Since **2007** we are active in the Czech Republic and Slovakia
- Since **2013** we offer services under one mBank brand

What makes us special

- Mobility** A unique mission and strategy: mobility, empathy and efficiency
- Security** Natural ability to grow organically
- Acquisition and retention** Beneficial demographic profile of the customer base
- Modernity** Advanced and flexible banking platform
- Capital and funding** Strong capital base and diversified financing profile

Recent developments - H1'19

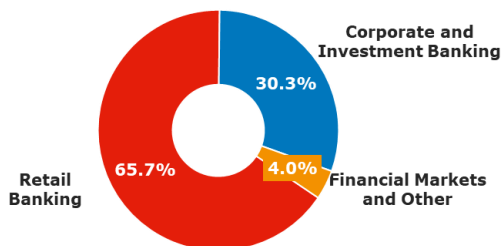
mElements – in cooperation with its subsidiary, mBank made available the API test environment for PDS2 services. In July 2019, mBank obtained permission to operate as a Third Party Provider (TPP).

mAccelerator – the first fund in Central and Eastern Europe investing in the commercialisation of state-of-the-art technologies has invested in new companies: ChatForce, Samito and HCM Deck.

mFactoring offered a factoring service for SMEs available in 5 minutes on the basis of a predefined limit.

mLeasing acquired Leaselink, a company specialising in the fintech industry in the segment of leasing and e-commerce.

Composition of mBank Group's pre-tax profit (2018)



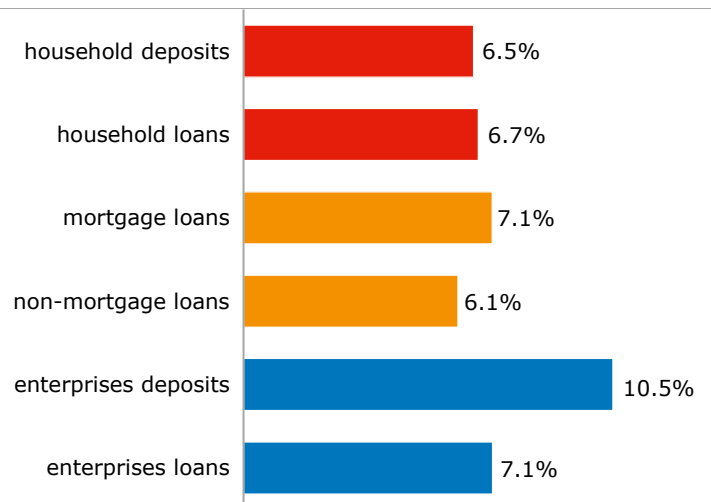
mBank's ratings

	Fitch	S&P Global Ratings
Long-term rating	BBB	BBB+
Outlook	Stable	Negative
Short-term rating	F2	A-2
Viability rating / SACP	bbb-	bbb
Support rating	2	-

Key financial data

PLN million	2016	2017	2018	H1'19
Total assets	133,744	131,424	145,750	152,433
Net loans	81,763	84,476	94,766	100,421
Deposits	91,418	91,496	102,009	110,341
Equity	13,051	14,292	15,216	15,681
Net interest income	2,833	3,136	3,496	1,928
Net fees and commissions	906	992	976	455
Total income	4,295	4,454	5,059	2,591
Total costs	-1,963	-2,043	-2,164	-1,253
Loan loss provisions	-365	-508	-694	-370
Net profit	1,219	1,092	1,316	496
Net interest margin	2.30%	2.48%	2.58%	2.68%
Cost/Income Ratio	45.7%	45.9%	42.8%	48.4%
Cost of risk	0.46%	0.61%	0.78%	0.76%
Return on Equity (ROE)	10.1%	8.3%	9.5%	6.6%
Return on Assets (ROA)	0.95%	0.83%	0.94%	0.66%
Tier 1 capital ratio	17.3%	18.3%	17.5%	16.7%
Total Capital Ratio	20.3%	21.0%	20.7%	19.7%
Loan-to-Deposit ratio	89.4%	92.3%	92.9%	91.0%
NPL ratio	5.4%	5.2%	4.8%	4.8%
Coverage ratio	57.1%	59.2%	62.5%	61.3%

mBank Group's market shares (as of 30.06.2019)



#4 bank in Poland in terms of assets

mBank's shares (as of 13.08.2019)

Number of shares issued	42,336,982
Relevant WSE indices	WIG, WIG-20, WIG-30, WIG-Banks
Market capitalisation	PLN 13,675 million
Average daily turnover (LTM)	PLN 8.0 million
ISIN	PLBRE0000012

Shareholder structure:

Commerzbank AG	69.33%
Free Float	30.67%

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