

mBank Group in a snapshot



mBank in numbers



5,539 thou. retail clients
25.9 thou. corporate clients



1,808 thou. active users of mobile application



12.3% share in the value of non-cash card transactions /2018/

Short overview

mBank Group implements the universal banking model, specialising in providing services to all customer groups. The offer includes retail, corporate and investment banking and other financial services such as leasing, factoring, commercial real estate financing, brokerage, wealth management, corporate finance and capital markets consulting.

Since **1986** we provide services to corporate clients in Poland
Since **1992** we are listed on the Warsaw Stock Exchange
Since **2000** the first online retail bank in Poland
Since **2007** we are active in the Czech Republic and Slovakia
Since **2013** we offer services under one mBank brand

What makes us special

- Mobility** A unique mission and strategy: mobility, empathy and efficiency
- Security** Natural ability to grow organically
- Acquisition and retention** Beneficial demographic profile of the customer base
- Modernity** Advanced and flexible banking platform
- Capital and funding** Strong capital base and diversified financing profile

Recent developments – 9M'19

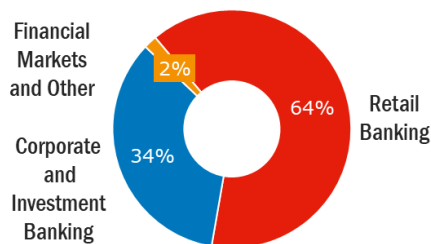
mElements – in cooperation with its subsidiary, mBank made available the API test environment for PDS2 services. In July'2019, mBank obtained permission to operate as a Third Party Provider (TPP) and in Oct'2019 mElements was accepted as domestic payment institution.

mAccelerator – the first fund in Central and Eastern Europe investing in the commercialisation of state-of-the-art technologies has invested in new companies: ChatForce, Samito and HCM Deck.

mBank actively supports ESG initiatives. In corporate area PLN 1 bn pool of fund is dedicated to renewable energy projects in 2019, while private banking clients can use investment offer including ESG Sustainable Strategy comprising stocks and bonds of environmentally and socially responsible companies.

mLeasing acquired Leaselink, a company specialising in the fintech industry in the segment of leasing and e-commerce.

Composition of mBank Group's pre-tax profit (9M'19)



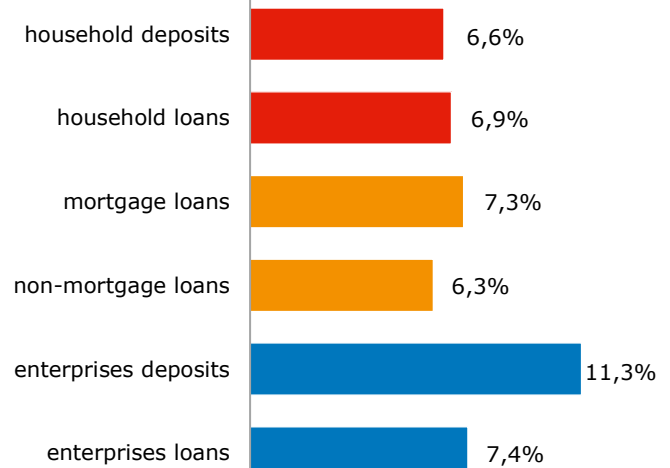
mBank's ratings

	Fitch	S&P Global Ratings
Long-term rating	BBB-	BBB
Outlook	Rating Watch positive	Developing
Short-term rating	F3	A-2
Viability rating / SACP	bbb-	bbb
Support rating	3	-

Key financial data

PLN million	2016	2017	2018	9M'19
Total assets	133,744	131,424	145,750	158,774
Net loans	81,763	84,476	94,766	104,726
Deposits	91,418	91,496	102,009	115,966
Equity	13,051	14,292	15,216	16,091
Net interest income	2,833	3,136	3,496	2,992
Net fees and commissions	906	992	976	703
Total income	4,295	4,454	5,059	4,021
Total costs	-1,963	-2,043	-2,164	-1,795
Loan loss provisions	-365	-508	-694	-619
Net profit	1,219	1,092	1,316	850
Net interest margin	2.30%	2.48%	2.58%	2.72%
Cost/Income Ratio	45.7%	45.9%	42.8%	44.7%
Cost of risk	0.46%	0.61%	0.78%	0.83%
Return on Equity (ROE)	10.1%	8.3%	9.5%	7.5%
Return on Assets (ROA)	0.95%	0.83%	0.94%	0.75%
Tier 1 capital ratio	17.3%	18.3%	17.5%	16.8%
Total Capital Ratio	20.3%	21.0%	20.7%	19.8%
Loan-to-Deposit ratio	89.4%	92.3%	92.9%	90.3%
NPL ratio	5.4%	5.2%	4.8%	4.7%
Coverage ratio	57.1%	59.2%	62.5%	62.5%

mBank Group's market shares (as of 30.09.2019)



#4 bank in Poland in terms of assets

mBank's shares (as of 4.11.2019)

Number of shares issued	42,348,437
Relevant WSE indices	WIG, WIG-20, WIG-30, WIG-Banks
Market capitalisation	PLN 16,702 million
Average daily turnover (LTM)	PLN 16.3 million
ISIN	PLBRE0000012
Shareholder structure:	
Commerzbank AG	69.31%
Free Float	30.69%

Contact details

E-mail address: investor.relations@mbank.pl

mBank S.A.
Analysis and Investor Relations Department
ul. Senatorska 18
00-950 Warszawa

For further information about mBank, please visit: www.mbank.pl