

RECOMMENDATION OF THE SUPERVISORY BOARD OF MBANK S.A. WITH RESPECT TO  
APPOINTMENT OF THE AUDIT FIRM

On 28 February 2018 the Supervisory Board of mBank S.A. recommended to XXXI General Meeting of Shareholders of mBank S.A. the appointment of **Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością spółka komandytowa**, as the audit firm to conduct the audit of the Financial Statements of mBank S.A. for 2018-2019 and the Consolidated Financial Statements of mBank Group for 2018-2019.

The recommendation of the Supervisory Board is coherent with the preference regarding appointment of the audit firm expressed by the Audit Committee of the Supervisory Board of mBank S.A.