

Disclosures regarding capital adequacy of mBank S.A. Group as at 30 June 2025



Warsaw, 12th August 2025

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1. Introduction

This document is issued under the disclosure requirements resulting from Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and amending Regulation (EU) No 648/2012, as amended (the CRR Regulation), which formed the legal basis of the reporting date i.e. 30 June 2025.

This document contains information on the prudential consolidated basis of the mBank SA Capital Group (mBank Group) in accordance with the requirements set out in Article 13 of the CRR Regulation. With exception described below, the information is published in accordance with the following provisions:

- Commission Implementing Regulation (EU) 2024/3172 of 29 November 2024 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to public disclosures by institutions of the information referred to in Part Eight, Titles II and III, of that Regulation, and repealing Commission Implementing Regulation (EU) 2021/637 (Regulation 2024/3172),
- Guidelines EBA/GL/2014/14 of 23 December 2014 on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of Regulation (EU) No 575/2013,
- Guidelines EBA/GL/2020/12 of 11 August 2020 amending disclosure guidelines EBA/GL/2018/01 on uniform disclosures under Article 473a of Regulation (EU) No 575/2013 as regards transitional arrangements for mitigating the impact of the introduction of IFRS 9 on own funds to ensure compliance with the CRR 'quick fix' in response to the COVID-19 pandemic,
- Disclosure Policy of mBank S.A. on capital adequacy available on website www.mbank.pl.

On May 22nd, 2025, the European Banking Authority (EBA) published a Consultation Paper Draft Implementing Technical Standards amending Commission Implementing Regulation (EU) 2024/3172, as regards the disclosures on ESG risks, equity exposures and the aggregate exposure to shadow banking entities. The consultation document contains proposal to postpone the obligation to disclose environmental, social and governance risks (ESG risks) until the end of 2026, while significantly limiting the scope of these disclosures compared to the requirements that came into force in 2025. To prevent unintended disclosure obligations, particularly for institutions that have not previously been subject to Pillar 3 ESG disclosure obligations, and to support consistent and proportionate implementation across the sector, the EBA has advised in the consultation paper that the current requirements in this area should not be applied until the new provisions come into force. This position was further confirmed in the Opinion of the European Banking Authority on the application of the provisions relating to disclosures on ESG risks dated 5 August 2025.

Based on this position and considering the scope of the proposed changes and simplifications in the required disclosures, mBank has decided to adopt the solution proposed by the EBA and, during the transitional period, will not disclose the information currently required under Article 449a regarding ESG risks.

If not stated specifically further in the document, all amounts are presented in PLN thousand.

2. Scope of prudential consolidation

According to the CRR Regulation, mBank S.A. (mBank) as a large subsidiary of an EU parent institution discloses information about the capital adequacy on a sub-consolidated basis at the highest local level of prudential consolidation i.e. based on the data of mBank Group.

The accounting policies applied for the preparation of the Prudentially Consolidated Financial Data for the second quarter 2025 are the same as those, which have been applied to prepare the mBank S.A. Group Consolidated Financial Statement for the second quarter of 2025, with exceptions of consolidation rules described below.

The mBank Group's prudentially consolidated financial data for the first half of the year 2025 prepared in accordance with the CRR Regulation (Prudentially Consolidated Financial Data for the first half of the year 2025) are presented in Note 34 to the Condensed interim consolidated financial statement of mBank S.A. for the first half of 2025 (Consolidated Financial Statements for the first half of the year 2025), approved on 30th July 2025. Entities included in prudential consolidation were taken into account in the process of calculation of consolidated own funds and consolidated own funds requirements as at 30 June 2025 in accordance with the CRR Regulation.

Entities included in prudential consolidation are defined in the CRR Regulation as institutions, financial institutions or ancillary services undertakings, which are subsidiaries or undertakings in which a participation is held, except for entities in which the total amount of assets and off-balance sheet items of the undertaking concerned is less than the smaller of the following two amounts:

- EUR 10 million;
- 1% of the total amount of assets and off-balance sheet items of the parent undertaking or the undertaking that holds the participation.

The prudentially consolidated financial data as at 30 June 2025 include the following entities:

1. mBank S.A.
2. mBank Hipoteczny S.A.
3. mFaktoring S.A.
4. mFinanse S.A.
5. mFinanse CZ s.r.o.
6. mFinanse SK s.r.o.
7. mLeasing Sp. z o.o.
8. mElements S.A.
9. Asekum Sp. z o.o.
10. LeaseLink Sp. z o.o.
11. mTowarzystwo Funduszy Inwestycyjnych S.A.
12. mZakupy Sp. Z o.o.

Detailed information on consolidated entities included in consolidation is presented in mBank S.A. Group Consolidated Financial Report for the second quarter of 2025, in the Note 1 Information regarding the Group of mBank S.A.

The scope of entities included in prudential consolidation for the second quarter 2025 was the same as the scope of entities included in accounting consolidation based on International Financial Reporting Standards (IFRS).

3. Capital adequacy

One of the Bank's main tasks is to ensure an adequate level of capital. As part of the capital management strategy of mBank Group, the Bank creates a framework and guidelines for the effective planning and use of capital base which:

- are compliant with external and internal regulations in force,
- guarantee a continuity of financial targets achievement, which render an appropriate rate of return for shareholders,
- ensure the maintenance of a strong capital basis being a fundamental support for business development.

The capital management strategy in mBank Group is based on two pillars:

- aiming at optimal level and structure of own funds, assuring capital adequacy above the capital strategic targets (established above minimum requirement taking into account the risk appetite at approved level) as well as ensuring coverage against all material risks identified in mBank Group's activity,
- effective use of the capital base, guaranteeing achievement of expected returns, including return on regulatory capital and IFRS equity and thus creating stable basis for strengthening capital in future periods.

Above pillars of the capital management allows to maintain business development while meeting the supervisory requirements in the long perspective.

4. Own funds

The consolidated own funds of mBank Group consist of Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital.

Detailed information on particular elements of consolidated own funds of mBank Group as at 31 December 2024 is presented below on the basis of the templates EU CC1 and EU CC2 set out in Annex I to Regulation 2024/3172.

Template EU CC1 - Composition of regulatory own funds

		a)	b)
		Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Common Equity Tier 1 (CET1) capital: instruments and reserves			
1	Capital instruments and the related share premium accounts	3 637 446	Template EU CC2: Shareholders' Equity, row 1 and 2, column b)
2	Retained earnings	2 589 819	Template EU CC2: Shareholders' Equity, row 3, column b)
3	Accumulated other comprehensive income (and other reserves)	8 966 567	Template EU CC2: Shareholders' Equity, row 3 and 5, column b)
EU-3a	Funds for general banking risk	1 153 753	Template EU CC2: Shareholders' Equity, row 3, column b)
EU-5a	Independently reviewed interim profits net of any foreseeable charge or dividend	705 671	Template EU CC2: Shareholders' Equity, row 4, column b)
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	17 053 256	-
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	(33 721)	-
8	Intangible assets (net of related tax liability) (negative amount)	(1 253 338)	Template EU CC2: Assets, row 7, column b)
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	49 806	Template EU CC2: Shareholders' Equity, row 5, column b)
12	Negative amounts resulting from the calculation of expected loss amounts	(367 976)	-
EU-20a	Exposure amount of the following items which qualify for a RW of 1 250%, where the institution opts for the deduction alternative	(37 689)	-
EU-20c	of which: securitisation positions (negative amount)	(37 689)	-
27a	Other regulatory adjustments	(228 691)	Template EU CC2: Liabilities, row 1, column b)
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	(1 871 609)	-
29	Common Equity Tier 1 (CET1) capital	15 181 647	-
Additional Tier 1 (AT1) capital: instruments			
30	Capital instruments and the related share premium accounts	1 500 000	Template EU CC2: Shareholders' Equity, row 6, column b)
31	of which: classified as equity under applicable accounting standards	1 500 000	-
36	Additional Tier 1 (AT1) capital before regulatory adjustments	1 500 000	-
Additional Tier 1 (AT1) capital: regulatory adjustments			
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	-	-
44	Additional Tier 1 (AT1) capital	1 500 000	-
45	Tier 1 capital (T1 = CET1 + AT1)	16 681 647	-
Tier 2 (T2) capital: instruments			
46	Capital instruments and the related share premium accounts	1 183 284	Template EU CC2: Liabilities, row 2e, column b)
51	Tier 2 (T2) capital before regulatory adjustments	1 183 284	-
Tier 2 (T2) capital: regulatory adjustments			
57	Total regulatory adjustments to Tier 2 (T2) capital	-	-
58	Tier 2 (T2) capital	1 183 284	-
59	Total capital (TC = T1 + T2)	17 864 931	-
60	Total Risk exposure amount	119 056 148	-
Capital ratios and requirements including buffers			
61	Common Equity Tier 1 capital	12,75%	-
62	Tier 1 capital	14,01%	-
63	Total capital	15,01%	-
64	Institution CET1 overall capital requirements	7,58%	-
65	of which: capital conservation buffer requirement	2,50%	-
66	of which: countercyclical capital buffer requirement	0,08%	-
67	of which: systemic risk buffer requirement	-	-
EU-67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer requirement	0,50%	-
EU-67b	of which: additional own funds requirements to address the risks other than the risk of excessive leverage	-	-
68	Common Equity Tier 1 capital (as a percentage of risk exposure amount) available after meeting the minimum capital requirements	7,01%	-
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	33 133	Template EU CC2: Assets, row 3, column b)
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% thresholds and net of eligible short positions)	213 883	Template EU CC2: Assets, row 3, column b)
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	1 238 938	Template EU CC2: Assets, row 10, column b)
Pułap stosowane do uwzględniania rezerw w kapitale Tier II			
79	Pułap uwzględniania korekt z tytułu ryzyka kredytowego w kapitale Tier II zgodnie z metodą wewnętrznych ratingów	379 382	

COMMON EQUITY TIER 1 CAPITALCapital instruments and the related share premium accounts

In the item Capital instruments and the related share premium accounts, the share capital and share premium capital from sales of shares over the nominal value of mBank Group prudentially consolidated were included as at 30 June 2025.

Capital instruments and the related share premium accounts	
Registered share capital	170 103
Capital instruments not eligible	(115)
Share premium	3 467 458
Total	3 637 446

Detailed information on share and supplementary capital from sales of shares over the nominal value is described in Explanatory Note 23 of the Consolidated Financial Statements for the first half of 2025.

Retained earnings

Retained earnings item, amounting to PLN 2 589 819 thousand include the undistributed retained earnings of the prudentially consolidated mBank Group as of 30 June 2025.

Accumulated other comprehensive income (and other reserves)

Accumulated other comprehensive income as at 30 June 2025 amounted to PLN -117 257 thousand. The structure of accumulated other comprehensive income of mBank is presented below.

Accumulated other comprehensive income	
Exchange differences on translation of foreign operations	(31 087)
Cash flow hedges	(48 239)
Cost of hedging	(1 567)
Valuation of debt instruments at fair value through other comprehensive income	(14 411)
Actuarial gains and losses related to post-employment benefits	(21 953)
Total	(117 257)

Other reserves of mBank Group prudentially consolidated as at 30 June 2025 amounted to PLN 9 083 824 thousand. The structure of other reserves of mBank Group prudentially consolidated as at 30 June 2025 is presented below.

Other reserves	
Other supplementary capital	8 977 166
Other reserve capital	106 658
Total	9 083 824

Accumulated other comprehensive income and other reserves of mBank Group prudentially consolidated as at 30 June 2025 amounted to PLN 8 966 567 thousand.

Funds for general banking risk

mBank Group transfers some of its net profit to the funds for general banking risk to cover unexpected risk and future losses. The funds for general banking risk can be distributed only on consent of shareholders at the General Meeting. As at 30 June 2025 the funds for general banking risk of mBank Group prudentially consolidated amounted to PLN 1 153 753 thousand.

Independently reviewed interim profits net of any foreseeable charge or dividend

Independently reviewed interim profits net of any foreseeable charge or dividend, amounting to PLN 705 671 thousand, includes the recognized net profit of the mBank Group consolidated prudently for the first quarter of 2025.

THE COMMON EQUITY TIER 1 CAPITAL: REGULATORY ADJUSTMENTS

Additional value adjustments

In accordance with Article 34 of the CRR Regulation, additional value adjustments have been calculated to all assets measured at fair value in accordance with the requirements of Article 105 of the CRR Regulation and included in Common Equity Tier 1 capital of mBank Group prudentially consolidated as at 30 June 2025 in the amount of PLN -33 721 thousand.

Intangible assets

Adjustments relating to intangible assets were calculated in accordance with Articles 36 and 37 of the CRR Regulation and in accordance with Article 13a of the Commission Delegated Regulation (EU) No 241/2014 of 7 January 2014 supplementing the CRR Regulation, as amended, and included in the amount of PLN -1 253 338 thousand.

Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value

In accordance with Article 33 of the CRR Regulation, regulatory adjustments in the amount of PLN 49 806 regarding accumulated other comprehensive income, constituting the fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value, correct the accumulated other comprehensive income item, mentioned above.

Negative amounts resulting from the calculation of expected loss amounts

IRB shortfall of credit risk adjustments to expected losses in the amount of PLN -367 976 thousand was included in the calculation of Common Equity Tier 1 capital as at 30 June 2025, in accordance with point d) of Article 36(1) CRR Regulation.

Exposure amount of the following items qualifying for a risk weight of 1 250 % if the institution opts for the deduction option - of which: securitisation items (negative amount)

Included in the calculation of Common Equity Tier 1 capital as at 30 June 2025 is the amount of the adjustment for synthetic securitisation transactions executed on the corporate and retail loan portfolios, for a total amount of PLN -37 689 thousand.

Other regulatory adjustments

Other regulatory adjustments include current specific credit risk adjustments, insufficient coverage for non-performing exposures and fair value gains and losses arising from the institution's own credit risk related to derivative liabilities calculated in accordance with Article 33(2) of the CRR Regulation.

Other regulatory adjustments	
CET1 capital elements or deductions - other (current specific credit risk adjustments)	(149 910)
Insufficient coverage for non-performing exposures	(76 062)
Fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	(2 719)
Total	(228 691)

ADDITIONAL TIER 1 CAPITAL

The AT1 Bonds issued 6th December 2024, were, as at 30 June 2025, included in Additional Tier 1 Capital in amount of PLN 1.5 billion. On 31 December 2024, the Bank received a decision of the Polish Financial Supervision Authority on the consent to qualify the bonds to own funds as additional instruments in Tier I capital.

TIER 2 CAPITALCapital instruments and the related share premium accounts

Pursuant to the PFSA decision of 29 March 2018, mBank obtained a permission to classify cash in the amount of CHF 250 000 thousand as instruments in Tier 2 capital, in accordance with the terms of the loan agreement concluded between mBank S.A. and Commerzbank AG. This instrument qualifies as an item in Tier 2 capital to the extent compliant with the depreciation principles referred to in Article 64 of the CRR Regulation.

Pursuant to the PFSA decision of 28 November 2018, mBank obtained a permission to classify subordinated bonds with a nominal value of PLN 550 000 thousand, issued by the Bank on 9 October 2018 with the redemption date on 10 October 2028, as instruments in Tier 2 capital. This instrument qualifies as an item in Tier 2 capital to the extent compliant with the depreciation principles referred to in Article 64 of the CRR Regulation.

Pursuant to the PFSA decision of 28 November 2018, mBank obtained a permission to classify subordinated bonds with a nominal value of PLN 200 000 thousand, issued by the Bank on 9 October 2018 with the redemption date on 10 October 2030, as instruments in Tier 2 capital.

As at 30 June 2025 in the consolidated Tier 2 capital in the item Equity instruments and related share premium accounts the amount of PLN 1 183 284 thousand was included from the above-mentioned tranches of capital instruments.

Template EU CC2 - reconciliation of regulatory own funds to balance sheet in the audited financial statements

		a	b	c
		Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
		30.06.2025	30.06.2025	
Assets - Breakdown by asset classes according to the balance sheet in the published financial statements				
1	Cash and cash equivalents	20 796 566	20 796 566	-
2	Financial assets held for trading and hedging derivatives	3 656 465	3 656 465	-
3	Non-trading financial assets mandatorily at fair value through profit or loss, including:	796 231	796 231	-
3a	Equity securities	319 783	319 783	Template EU CC1: row 72 and 73, col. a)
3b	Debt securities	30 912	30 912	-
3c	Loans and advances to customers	445 536	445 536	-
4	Financial assets at fair value through other comprehensive income – Debt securities	26 077 691	26 077 691	-
5	Financial assets at amortised cost	197 345 088	197 345 088	-
6	Fair value changes of the hedged items in portfolio hedge of interest rate risk	20 312	20 312	-
7	Intangible assets	2 025 999	2 025 999	Template EU CC1: row 8, col. a)
8	Tangible assets	1 394 592	1 394 592	-
9	Current income tax assets	101 147	101 147	-
10	Deferred income tax assets	1 154 794	1 154 794	Template EU CC1: row 21 and 75, col. a)
11	Other assets	2 807 040	2 807 040	-
12	Total assets	256 175 925	256 175 925	-
Liabilities - Breakdown by liability classes according to the balance sheet in the published financial statements				
1	Financial liabilities held for trading and derivatives held for hedges	1 926 213	1 926 213	Template EU CC1: row 27a, col. a)-
2	Financial liabilities measured at amortized cost, including:	226 290 880	226 290 880	-
2a	Amounts due to banks	4 692 792	4 692 792	-
2b	Amounts due to customers	205 724 024	205 724 024	-
2c	Lease liabilities	708 951	708 951	-
2d	Debt securities issued	11 578 230	11 578 230	-
2e	Subordinated liabilities	3 586 883	3 586 883	Template EU CC1: row 46, col. a)
3	Fair value changes of the hedged items in portfolio hedge of interest rate risk	97 516	97 516	-
4	Provisions	2 437 412	2 437 412	-
5	Current income tax liabilities	31 256	31 256	-
6	Other liabilities	5 879 887	5 879 887	-
7	Total liabilities	236 663 164	236 663 164	-
Shareholders' Equity				
1	Registered share capital	170 103	170 103	Template EU CC1: row 1, col. a)
2	Share premium	3 467 458	3 467 458	Template EU CC1: row 1, col. a)
3	Profit from the previous years	12 827 396	12 827 396	Template EU CC1: row 2, 3, EU-3a, col. a)
4	Profit for the current year	1 665 061	1 665 061	Template EU CC1: row EU-5a, col. a)
5	Other components of equity	(117 257)	(117 257)	Template EU CC1: row 3, 11, col. a)
6	Additional equity components	1 500 000	1 500 000	Template EU CC1: row 30, col. a)
7	Total equity	19 512 761	19 512 761	-

OWN FUNDS AND ELIGIBLE LIABILITIES

The information below fulfils the requirements arising from Article 99a(6) of the Act of June 10, 2016 on the Bank Guarantee Fund, Deposit Guarantee Scheme and Resolution ("BFG Act").

The scope of information is in line with the provisions of Commission Implementing Regulation (EU) 2021/763 of 23 April 2021 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council and Directive 2014/59/EU of the European Parliament and of the Council with regard to the supervisory reporting and public disclosure of the minimum requirement for own funds and eligible liabilities (as amended).

mBank S.A. is a resolution entity within the resolution group consisting of the Bank and its subsidiaries.

The Bank is subject to the requirements for own funds and eligible liabilities ("MREL") referred to in Article 98(1) of the BFG Act, transposing the provisions of Article 45 of the Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms in this respect.

mBank S.A. is not a global systemically important institution, nor is it the part of a group identified as a global systemically important institution. Therefore, the Bank is not subject to the requirements specified in Article 92a of the CRR Regulation concerning the minimum level of own funds and liabilities subject to write-down or conversion.

mBank S.A. is neither an entity referred to in Art. 97h section 1 of the BFG Act nor an entity against which the BFG made a decision referred to in Art. 97h section 3 of the BFG Act.

Based on the decision of the resolution college of 6 May 2025, the MREL requirement for the Bank on consolidated level, excluding mBank Hipoteczny from consolidation in accordance with Article 97(4a) of the BFG Act, is 15.36% in relation to the total risk exposure amount ("TREA"), including 13.61% for own funds and eligible subordinated liabilities. In relation to total exposure measure ("TEM") the requirement is 5.91%, including 5.33% for own funds and eligible subordinated liabilities. The Bank shall fulfil these requirements from the day of decision reception.

Simultaneously, in accordance with Article 19(2)(3), Article 21(3)(3), Article 42(3) and Article 48(3) of the Act on macro-prudential supervision, which transposes Article 128 of the CRD, Common Equity Tier 1 instruments maintained by the entity in accordance with the combined buffer requirement are not eligible for the MREL requirement expressed as a percentage of the total risk exposure. This rule does not apply to the MREL requirement expressed as a percentage of the total exposure measure.

As a result, the Bank has to maintain the MREL at 18.50% in relation to TREA, including subordination requirement at 16.75%.

As at 30 June 2025, the Bank met the applicable minimum requirements. The MREL ratio as at 30 June 2025 in relation to TREA was 23.69% while the MREL ratio including own funds and eligible subordinated liabilities was 21.88%. The MREL ratio in relation to TEM as at 30 June 2025 was 9.96%, while the MREL ratio including own funds and eligible subordinated liabilities was 9.20%.

EU KM2: Key metrics - MREL

		a	b	c	d	e	f
		Minimum requirement for own funds and eligible liabilities (MREL)	G-SII Requirement for own funds and eligible liabilities (TLAC)				
		30.06.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024	30.06.2024
Own funds and eligible liabilities, ratios and components							
1	Own funds and eligible liabilities	27 688 395	-	-	-	-	-
EU-1a	Of which own funds and subordinated liabilities	25 567 445					
2	Total risk exposure amount of the resolution group (TREA)	116 861 550	-	-	-	-	-
3	Own funds and eligible liabilities as a percentage of TREA (row1/row2)	23.69%	-	-	-	-	-
EU-3a	Of which own funds and subordinated liabilities	21.88%					
4	Total exposure measure of the resolution group	277 877 603	-	-	-	-	-
5	Own funds and eligible liabilities as percentage of the total exposure measure	9.96%	-	-	-	-	-
EU-5a	Of which own funds or subordinated liabilities	9.20%					
6a	Does the subordination exemption in Article 72b(4) of the CRR apply? (5% exemption)		-	-	-	-	-
6b	Pro-memo item - Aggregate amount of permitted non-subordinated eligible liabilities instruments If the subordination discretion as per Article 72b(3) CRR is applied (max 3.5% exemption)		-	-	-	-	-
6c	Pro-memo item: If a capped subordination exemption applies under Article 72b (3) CRR, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded Liabilities and that would be recognised under row 1 if no cap was applied (%)		-	-	-	-	-
Minimum requirement for own funds and eligible liabilities (MREL)*							
EU-7	MREL requirement expressed as percentage of the total risk exposure amount	15.36%					
EU-8	Of which to be met with own funds or subordinated liabilities	13.61%					
EU-9	MREL requirement expressed as percentage of the total exposure measure	5.91%					
EU-10	Of which to be met with own funds or subordinated liabilities	5.33%					

* Without taking into account the combined buffer requirement

5. Capital requirement

5.1 Assessment of adequacy of internal capital – description of the approach

On 4 July 2012 PFSA and Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) granted consent to the application of the advanced internal rating based approach (AIRB approach) by mBank to the calculation of the capital requirement for credit risk for the corporate portfolio and the retail mortgage loan portfolio.

Additionally, on 27 August 2012 BaFin in cooperation with PFSA granted consent to the application of internal rating based approach concerning the risk weighting for specialized lending exposures (IRB slotting approach) by mBank Hipoteczny SA (mBH) to the calculation of the capital requirement for credit risk.

On 6 May 2015 mBank SA received conditional consent of PFSA to use AIRB approach for retail mortgage loan portfolio (micro companies) and for the portfolio of commercial banks.

On 25 July 2016 mLeasing S.A. (mLeasing) obtained approval from ECB and PFSA to the application of the AIRB approach to the calculation of capital requirement for credit risk.

On 22 September 2016 mBank SA obtained approval from ECB and PFSA to the application of AIRB approach to the calculation of the capital requirement for credit risk for the specialized lending exposures - income producing real estate.

On 31 January 2018 mBank SA obtained approval from European Central Bank and PSFA to the application of material change in PD model for subsidiary mLeasing.

On 31 March 2021 mBank obtained approval from PFSA for the use of a new LGD model for retail portfolio.

Starting from the process of the calculation of consolidated total capital ratio as at 30 June 2021 mBank Group implemented PFSA requirements (multipliers) related to the recommendations after the implementation of a new default definition.

On March 24, 2022, mBank concluded a synthetic securitization transaction carried out on a portfolio of corporate loans with a total value of PLN 8 922 million. As part of this transaction, mBank transferred a significant part to the investor credit risk from the selected securitization portfolio. A selected portfolio of the securitized loans remain on the Bank's balance sheet. The risk of a securitized portfolio is transferred through a recognized credit protection instrument in the form of a credit linked note. The transaction meets the requirements set out in the CRR Regulation regarding the transfer of a significant part of the risk and it has been structured as STS-compliant (simple, transparent and standardized securitization) in line with Regulation 2021/557. The capital requirements for the retained securitization positions are calculated under the Securitization Internal Ratings Based Approach (SEC-IRBA).

On 23 December 2022, the Bank concluded a synthetic securitization transaction referencing a portfolio of corporate as well as small and medium enterprises loans with a total value of EUR 801 million of which 55.3% were credit exposures secured on commercial real estate (CRE). As part of the transaction, the Bank transferred a significant part of the credit risk of a selected securitised portfolio to an investor. The risk transfer of the securitised portfolio is performed through a recognised credit protection instrument, in the form of a credit linked notes. The transaction meets the requirements for significant risk transfer specified in the CRR Regulation. Retained securitization positions are subject to the calculation of capital requirements in accordance with the securitization approach based on internal ratings (SEC-IRBA).

On 27 September 2023, the Bank concluded a synthetic securitization transaction referencing a portfolio of retail non-mortgages loans with a total value of PLN 9 963 million. As part of the transaction, the Bank transferred a significant part of the credit risk of a selected securitized portfolio to an investor. The risk transfer of the securitized portfolio is performed through a recognized credit protection instrument, in the form of a credit linked notes. The transaction meets the requirements for significant risk transfer specified in the CRR Regulation and has been structured as meeting the STS criteria (simple, transparent and standard) in accordance with Regulation 2021/557. Retained securitization positions are subject to the calculation of capital requirements in accordance with the securitization approach based on internal ratings (SEC-IRBA).

On 6 November 2024 mBank concluded a a synthetic securitization transaction executed on a portfolio of corporate non-mortgage loans with a total value of PLN 5 237 million as at 30 August 2024. As part of the transaction, the Bank transferred a significant part of the credit risk of a selected securitized portfolio to an investor. The risk transfer of the securitized portfolio is performed through a recognized credit protection instrument, in the form of a credit linked notes. The transaction meets the requirements for significant risk transfer specified in the CRR Regulation and has been structured as meeting the STS criteria (simple, transparent and standard) in accordance with Regulation 2021/557. Retained securitization positions are subject to the calculation of capital requirements in accordance with the securitization approach based on internal ratings (SEC-IRBA).

On 30 September 2024 mBank obtained approval from PFSA for the use of the new generation of PD, LGD and CCF models for the retail portfolio and the corporate portfolio and the new generation of PD and LGD models for the subsidiary mLeasing.

In the calculation of the total capital ratio of mBank Group as of 30 June 2025, when calculating the total capital charge, the mBank Group applies the IRB approach pursuant to the provisions of the CRR Regulation to calculate a capital charge for credit and counterparty credit risk and pursuant to obtained IRB approvals.

5.2 Results of the internal capital adequacy assessment process

The below information addresses the scope of disclosure from table EU OVC – ICAAP Information set out in Annex I to Regulation 2024/3172.

mBank Group adjusts the own funds (both in regulatory and in economic terms) to the level and type of risk, mBank Group is exposed to and to the nature, the scale and the complexity of its operations. For that purpose Internal Capital Adequacy Assessment Process (ICAAP) is realized in mBank Group. The aim of this process is to maintain regulatory own funds (under Pillar I) and own funds under economic perspective (under Pillar II) at the level adequate to the profile and the level of risk in mBank Group's operations.

Capital adequacy is monitored:

- in regulatory terms, with reference to capital ratios, including the leverage ratio (which is described in more detail later in this document); and
- on an economic basis (internal), in relation to calculated internal capital.

Internal capital is the amount of capital estimated by mBank and required to cover all material risks identified in mBank Group's operations. Internal capital is the total sum of the economic capital to cover risks included in economic capital calculation and capital necessary to cover other risks (including hard to quantify risks).

In the first half of 2025 mBank calculated the economic capital at the 99.90% confidence level over a one-year time horizon for credit, market and business risk. The economic capital for operational risk was calculated using an algorithm based on the Standardised Measurement Approach (SMA) described in the updated Basel III standard: Finalising post-crisis reforms. Starting from June 2024, mBank included environmental, social and governance risks (ESG risks) in its internal capital calculation. The bank designated capital for other, including hard-to-measure risks. In calculating total internal capital, the Bank did not take into account the effect of diversification between different types of risk.

The internal capital adequacy assessment process runs continuously in mBank Group and includes the following stages implemented by organizational units of mBank and mBank Group subsidiaries:

- risk inventory in mBank Group,
- calculation of internal capital under Pillar II and Pillar I capital requirements to provide for sufficient risk coverage,
- capital aggregation,
- stress tests,
- setting limits on the utilization of capital resources,
- planning and allocation of capital,
- monitoring consisting in a permanent identification of risk involved in the business of mBank Group and the analysis of the level of capital for risk coverage,
- annual process review and assessment.

In order to assess the capital adequacy under economic perspective mBank calculates risk coverage potential (RCP), i.e. economic own funds, in addition to regulatory own funds. Having estimated internal capital as well as RCP both under normal and under stressed conditions Bank determines risk bearing capacity. On this basis and taking into account the forecast values limits for economic capital for particular risks are determined.

Both the value of the regulatory own funds as well as the value of the risk coverage potential in mBank Group are well above the value of the internal capital.

The Bank's Management Board is responsible for the ICAAP process in mBank Group. The main principles of the internal capital adequacy assessment process (ICAAP) are approved by the Supervisory Board of mBank. The whole internal capital adequacy assessment process is reviewed annually. The results of the annual review are reported in a dedicated report which is approved by the Supervisory Board of mBank.

5.3 Supervisory requirements regarding capital ratios

According to provisions of the CRR Regulation the Bank and the mBank Group are required to meet minimum regulatory level of capital ratios, i.e. to maintain a minimum total capital ratio above 8%, Tier 1 capital ratio above 6% and common equity Tier 1 capital ratio above 4.5%.

Provisions of CRD IV, in particular provisions regarding capital buffers, were transposed into a national legislation, which took place in 2015 with the endorsement of the Act on Macro-prudential Supervision over

the Financial System and Crisis Management in the Financial System (Act) and with an update of the Banking Law. The act stipulates capital buffers banks in Poland should meet once buffers are implemented by competent authorities indicated in the Act.

As of 30 June 2025 mBank Group was obliged to ensure adequate own funds to meet conservation capital buffer of 2.5% of total risk exposure amount, as defined in the Act.

As of 30 June 2025 the countercyclical capital buffer rate set for relevant exposures in Poland according with the article 83 of the Act amounted to 0%. The ratio shall be effective until the end of August 2025. Starting from September 2025, the ratio will change to 1%.

Countercyclical capital buffer in accordance with the provisions of the Act as the weighted average of the countercyclical buffer rates that apply in the countries where the relevant credit exposures of the mBank Group are located. As at the end of June 2025 this ratio amounted to 0.08%.

Exposures of foreign branches in Czech Republic and in Slovakia, where countercyclical buffer rates as of 30 June 2025 amounted to 1.25%, and 1.5% respectively, had an impact on the mBank Group specific countercyclical capital buffer.

EU CCyB2 - Amount of institution-specific countercyclical capital buffer

		30.06.2025
1	Total risk exposure amount	119 056 148
2	Institution specific countercyclical capital buffer rate	0,0780%
3	Institution specific countercyclical capital buffer requirement	92 864

Template EU CCyB1 - Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

		a	b	c	d	e	f	g	h	i	j	k	l	m
		General credit exposures		Relevant credit exposures - Market risk		Securitisation exposures Exposure value for non- trading book	Total exposure value	Own fund requirements				Risk-weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
								Relevant credit risk exposures - Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non- trading book	Total			
10	Breakdown by country:													
20	Poland	29 391 109	106 631 244	4 467 629	-	17 146 017	157 635 999	6 703 448	38 056	457 022	7 198 526	89 981 575	93.7978%	-
30	Czech Republic	6 637 340	512	-	-	-	6 637 852	261 280	-	-	261 280	3 266 000	3.4045%	0.0426%
40	Slovakia	3 187 841	3 333	-	-	-	3 191 174	128 123	-	-	128 123	1 601 537	1.6695%	0.0250%
50	Luxemburg	193 315	424 758	-	-	-	618 073	37 419	-	-	37 419	467 737	0.4876%	0.0024%
60	Netherlands	145 318	165 801	-	-	-	311 119	23 378	-	-	23 378	292 225	0.3046%	0.0061%
70	United States Of America	32 344	17 996	-	-	-	50 340	6 943	-	-	6 943	86 787	0.0905%	-
80	Russian Federation	42 428	11	-	-	-	42 439	5 091	-	-	5 091	63 637	0.0663%	-
90	Germany	13 115	99 624	-	-	-	112 739	4 192	-	-	4 192	52 400	0.0546%	0.0004%
100	Denmark	38 108	726	-	-	-	38 834	3 073	-	-	3 073	38 412	0.0400%	0.0010%
110	Cyprus	516	37 285	-	-	-	37 801	2 587	-	-	2 587	32 337	0.0337%	0.0003%
120	Austria	27	10 121	-	-	-	10 148	930	-	-	930	11 625	0.0121%	-
130	Ireland	-	20 847	-	-	-	20 847	568	-	-	568	7 100	0.0074%	0.0001%
140	Belgium	2 807	549	-	-	-	3 356	513	-	-	513	6 412	0.0067%	-
150	Malta	763	9 064	-	-	-	9 827	399	-	-	399	4 987	0.0052%	-
160	Switzerland	2 592	7 532	-	-	-	10 124	319	-	-	319	3 988	0.0042%	-
170	Great Britain	746	3 118	-	-	-	3 864	223	-	-	223	2 788	0.0029%	0.0001%
180	UAE	15	3 502	-	-	-	3 517	186	-	-	186	2 325	0.0024%	-
190	Slovenia	1 974	28	-	-	-	2 002	158	-	-	158	1 975	0.0021%	-
200	Spain	108	2 678	-	-	-	2 786	131	-	-	131	1 638	0.0017%	-
210	Norway	691	1 476	-	-	-	2 167	102	-	-	102	1 275	0.0013%	-
220	Sweden	617	1 875	-	-	-	2 492	92	-	-	92	1 150	0.0012%	-
230	France	446	1 224	-	-	-	1 670	64	-	-	64	800	0.0008%	-
240	Canada	508	520	-	-	-	1 028	47	-	-	47	588	0.0006%	-
250	Portugal	8	966	-	-	-	974	34	-	-	34	425	0.0004%	-
260	Italy	8	338	-	-	-	346	20	-	-	20	250	0.0003%	-
270	Egypt	-	135	-	-	-	135	17	-	-	17	213	0.0002%	-
280	Iceland	-	203	-	-	-	203	16	-	-	16	200	0.0002%	-
290	Brit. Virgin Islands	129	-	-	-	-	129	10	-	-	10	125	0.0001%	-
300	New Zealand	359	191	-	-	-	550	10	-	-	10	125	0.0001%	-
310	Singapore	9	98	-	-	-	107	8	-	-	8	100	0.0001%	-

EU CCyB1 - Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer (c.d.):

		a	b	c	d	e	f	g	h	i	j	k	l	m
		General credit exposures		Relevant credit exposures - Market risk		Securitisation exposures Exposure value for non-trading book	Total exposure value	Own fund requirements				Risk weighted exposure amounts	Own fund requirements weights (%)	Countercyclical buffer rate (%)
		Exposures value under the standardized approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models			Relevant credit exposures – Credit risk	Relevant credit exposures – Market risk	Relevant credit exposures – Securitisation positions in the non-trading book	Total			
320	Finland	-	284	-	-	-	284	7	-	-	7	88	0.0001%	-
330	Latvia	10	104	-	-	-	114	7	-	-	7	88	0.0001%	-
340	Australia	-	383	-	-	-	383	6	-	-	6	75	0.0001%	-
350	Israel	319	4	-	-	-	323	5	-	-	5	63	0.0001%	-
360	Thailand	-	59	-	-	-	59	5	-	-	5	63	0.0001%	-
370	Malaysia	-	582	-	-	-	582	4	-	-	4	50	0.0001%	-
380	Other	95	839	-	-	-	928	22	-	-	22	275	-	-
390	Total	39 693 665	107 448 010	4 467 629	-	17 146 017	168 755 315	7 179 437	38 056	457 022	7 674 515	95 931 438		0.0780%

In 2016 Bank received an administrative decision of the PFSA (KNF), in which mBank has been identified as other systemically important institution (O-SII). mBank was subject to a capital buffer which on the basis of KNF administrative decision of October 29th, 2020 amounted to 0.50% of the total risk exposure amount, calculated in accordance with article 92(3) of CRR Regulation. The amount of the buffer is verified by the KNF on an annual basis. Buffer should be maintained on individual and consolidated levels. The buffer value specified in this decision was in force as at 30 June 2025.

Starting from 1st January 2018 the Regulation of the Minister of Development and Finance with regard to systemic risk buffer entered into force. The Regulation introduced systemic risk buffer of 3% of the total risk exposure amount applied to all exposures located in Poland. Due to the exceptional socio-economic situation that arose after the outbreak of the global COVID-19 pandemic, this requirement was lifted by repealing the Regulation of the Minister of Finance, which was in force since 19 March 2020 and was applied as at 30 June 2025.

Consequently, the combined buffer requirement set for the mBank Group as of the 30 June 2025 amounted to 3.08% of the total risk exposure amount.

Capital ratios both on consolidated and individual basis as at the end of June 2025 were above the required values.

With a surplus mBank Group meets the combined buffer requirement.

mBank Group	30.06.2025		31.03.2025*	
Capital ratio	Required level	Reported level	Required level	Reported level
Total capital ratio (TCR)	11.08%	15.01%	11.08%	16.12%
of which: combined buffer requirement	3.08%		3.08%	
Tier 1 ratio	9.08%	14.01%	9.08%	15.01%
of which: combined buffer requirement	3.08%		3.08%	
CET 1 ratio	7.58%	12.75%	7.58%	13.68%
of which: combined buffer requirement	3.08%		3.08%	

*key metrics template recalculated taking into account the retrospective including of profit for the first quarter of 2025

5.4 Quantitative data regarding capital adequacy

Capital ratios are calculated on the basis of total risk exposure amount that corresponds to the sum of risk exposure amounts for particular risk types that are calculated according to provisions of the CRR Regulation.

Total risk exposure amount of mBank Group consists of:

- risk weighted exposure amount for credit risk, counterparty credit risk, securitization transactions, dilution risk and free deliveries calculated under IRB approach as regards the large part of the credit exposures portfolio,
- risk exposure amount for market risk, including position risk, foreign exchange risk and commodities risk calculated under standardised approaches,
- risk exposure amounts for operational risk,
- risk exposure amount for credit valuation adjustments, calculated under basic approach,
- other risk exposure.

EU KM1 – Key metrics template, addressing disclosure requirements of Article 447 (a) to (g) and Article 438 (b)

		a	b	c	d	e
		30.06.2025	31.03.2025	31.12.2024	30.09.2024	30.06.2024
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	15 181 647	14 499 548	13 343 086	13 429 261	12 845 667
2	Tier 1 capital	16 681 647	15 999 548	14 843 086	13 429 261	12 845 667
3	Total capital	17 864 931	17 249 190	16 201 233	14 929 042	14 485 985
	Risk-weighted exposure amounts					
4	Total risk exposure amount	119 056 148	112 376 374*	102 215 740	96 941 573	93 678 207
4a	Total risk exposure pre-floor	119 056 148	112 376 374*			
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	12.75%	12.90%	13.05%	13.85%	13.71%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	12.75%	12.90%			
6	Tier 1 ratio (%)	14.01%	14.24%	14.52%	13.85%	13.71%
6b	Tier 1 ratio considering unfloored TREA (%)	14.01%	14.24%			
7	Total capital ratio (%)	15.01%	15.35%	15.85%	15.40%	15.46%
7b	Total capital ratio considering unfloored TREA (%)	15.01%	15.35%			
	Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
EU-7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	-	-	-	-	-
EU-7e	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU-7f	of which: to be made up of Tier 1 capital (percentage points)	-	-	-	-	-
EU-7g	Total SREP own funds requirements (%)	8.00%	8.00%	8.00%	8.00%	8.00%
	Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU-8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	0.08%	0.08%	0.09%	0.09%	0.11%
EU-9a	Systemic risk buffer (%)	-	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
EU-10a	Other Systemically Important Institution buffer (%)	0.50%	0.50%	0.50%	0.50%	0.50%
11	Combined buffer requirement (%)	3.08%	3.08%	3.09%	3.09%	3.11%
EU-11a	Overall capital requirements (%)	11.08%	11.08%	11.09%	11.09%	11.11%
12	CET1 available after meeting the total SREP own funds requirements (%)	7.01%	7.35%	7.85%	7.40%	7.46%
	Leverage ratio					
13	Total exposure measure	279 808 594	264 039 199	262 882 185	254 430 697	245 081 185
14	Leverage ratio (%)	5.96%	6.06%	5.65%	5.28%	5.24%
	Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
EU-14a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-	-	-	-
EU-14b	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU-14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
	Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
EU-14d	Leverage ratio buffer requirement (%)	-	-	-	-	-
EU-14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%	3.00%	3.00%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	91 867	89 097	86 562	84 444	82 050
EU-16a	Cash outflows - Total weighted value	42 948	42 231	41 403	40 639	39 457
EU-16b	Cash inflows - Total weighted value	2 557	2 569	2 397	2 559	2 776
16	Total net cash outflows (adjusted value)	40 391	39 662	39 006	38 080	36 681
17	Liquidity coverage ratio (%)	227%	225%	222%	222%	224%
	Net Stable Funding Ratio					
18	Total available stable funding	195 072	187 689	187 775	181 022	174 854
19	Total required stable funding	121 514	118 135	114 388	113 766	111 201
20	NSFR ratio (%)	161%	159%	164%	159%	157%

*The value as of March 31, 2025, has been adjusted

EU KM1 – Key metrics template recalculated taking into account the retrospective including of profit (after PFSA approvals), in line with the EBA’s position expressed in Q&A 2018_3822 and Q&A 2018_4085.

		a	b	c	d	e
		30.06.2025	31.03.2025	31.12.2024	30.09.2024	30.06.2024
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	15 181 647	15 370 409	14 589 931	14 193 250	13 570 117
2	Tier 1 capital	16 681 647	16 870 409	16 089 931	14 193 250	13 570 117
3	Total capital	17 864 931	18 120 051	17 448 078	15 693 031	15 210 435
	Risk-weighted exposure amounts					
4	Total risk exposure amount	119 056 148	112 376 374	102 430 304	96 941 573	93 678 207
4a	Total risk exposure pre-floor	119 056 148	112 376 374			
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	12.75%	13.68%	14.24%	14.64%	14.49%
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	12.75%	13.68%			
6	Tier 1 ratio (%)	14.01%	15.01%	15.71%	14.64%	14.49%
6b	Tier 1 ratio considering unfloored TREA (%)	14.01%	15.01%			
7	Total capital ratio (%)	15.01%	16.12%	17.03%	16.19%	16.24%
7b	Total capital ratio considering unfloored TREA (%)	15.01%	16.12%			
	Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
EU-7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	-	-	-	-	-
EU-7e	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU-7f	of which: to be made up of Tier 1 capital (percentage points)	-	-	-	-	-
EU-7g	Total SREP own funds requirements (%)	8.00%	8.00%	8.00%	8.00%	8.00%
	Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%	2.50%	2.50%
EU-8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	0.08%	0.08%	0.09%	0.09%	0.11%
EU-9a	Systemic risk buffer (%)	-	-	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-	-	-
EU-10a	Other Systemically Important Institution buffer (%)	0.50%	0.50%	0.50%	0.50%	0.50%
11	Combined buffer requirement (%)	3.08%	3.08%	3.09%	3.09%	3.11%
EU-11a	Overall capital requirements (%)	11.08%	11.08%	11.09%	11.09%	11.11%
12	CET1 available after meeting the total SREP own funds requirements (%)	7.01%	8.12%	9.03%	8.19%	8.24%
	Leverage ratio					
13	Total exposure measure	279 808 594	264 039 199	262 968 011	254 430 697	245 081 185
14	Leverage ratio (%)	5.96%	6.39%	6.12%	5.58%	5.54%
	Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
EU-14a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-	-	-	-
EU-14b	of which: to be made up of CET1 capital (percentage points)	-	-	-	-	-
EU-14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%	3.00%	3.00%
	Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
EU-14d	Leverage ratio buffer requirement (%)	-	-	-	-	-
EU-14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%	3.00%	3.00%

The template presents all components of the total risk exposure amount of mBank Group, a denominator for capital ratios calculated according with art. 92 of CRR Regulation regard to template EU OV1 in Annex I to Regulation 2024/3172 addressing disclosure requirements of Article 438 (d) of the CRR Regulation.

EU OV1 -Overview of RWAs

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		30.06.2025	31.03.2025*	30.06.2025
1	Credit risk (excluding CCR)	92 938 893	86 850 774	7 435 111
2	Of which the standardised approach	30 623 310	29 879 016	2 449 865
3	Of which the Foundation IRB (F-IRB) approach	1 952 834	1 786 538	156 227
4	Of which slotting approach	7 380 134	6 782 799	590 411
EU 4a	Of which equities under the simple riskweighted approach	-	-	-
5	Of which the Advanced IRB (A-IRB) approach	52 982 615	48 402 421	4 238 608
6	Counterparty credit risk - CCR	1 436 262	1 768 125	114 901
7	Of which the standardised approach	1 252 010	1 643 024	100 161
8	Of which internal model method (IMM)	-	-	-
EU 8a	Of which exposures to a CCP	4 065	9 107	325
9	Of which other CCR	180 187	115 994	14 415
10	Credit valuation adjustments risk - CVA risk	203 876	206 577	16 310
EU 10a	Of which the standardised approach (SA)	-	-	-
EU 10b	Of which the basic approach (F-BA and R-BA)	203 876	206 577	16 310
EU 10c	Of which the simplified approach	-	-	-
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)	5 712 780	4 398 433	457 022
17	Of which SEC-IRBA approach	5 712 780	4 398 433	457 022
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA approach	-	-	-
EU 19a	Of which 1250% / deduction	-	-	-
20	Position, foreign exchange and commodities risks (Market risk)	1 047 039	1 435 167	83 763
21	Of which the Alternative standardised approach (A-SA)	-	-	-
EU 21a	Of which the Simplified standardised approach (S-SA)	1 047 039	1 435 167	83 763
22	Of which Alternative Internal Model Approach (A-IMA)	-	-	-
EU 22a	Large exposures	-	-	-
23	Reclassifications between the trading and non-trading books	-	-	-
24	Operational risk	17 717 298	17 717 298	1 417 384
EU 24a	Exposures to crypto-assets	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	3 632 054	3 570 147	290 564
26	Output floor applied (%)	50%	50%	
27	Floor adjustment (before application of transitional cap)	-	-	
28	Floor adjustment (after application of transitional cap)	-	-	
29	Total	119 056 148	112 376 374	9 524 491

*The values as of March 31, 2025, have been adjusted

EU CR10 – Specialized lending and equities, addressing disclosure requirements of Art. 438(e) of CRR Regulation.

EU CR10.2

Specialised lending : Income-producing real estate and high volatility commercial real estate (Slotting approach)							
Regulatory categories	Remaining maturity	On-balancesheet exposure	Off-balancesheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
		a	b	c	d	e	f
Category 1	Less than 2.5 years	30 528	-	50%	30 528	12 871	-
	Equal to or more than 2.5 years	319 309	90	70%	319 399	186 267	1 278
Category 2	Less than 2.5 years	2 611 541	2 559 599	70%	4 221 514	2 825 494	16 887
	Equal to or more than 2.5 years	3 593 385	518 730	90%	3 911 965	3 166 813	31 296
Category 3	Less than 2.5 years	485 618	204 861	115%	603 385	630 669	16 895
	Equal to or more than 2.5 years	529 542	48 696	115%	548 021	558 020	15 345
Category 4	Less than 2.5 years	-	-	250%	-	-	-
	Equal to or more than 2.5 years	-	-	250%	-	-	-
Category 5	Less than 2.5 years	108 702	-	-	108 702	-	54 351
	Equal to or more than 2.5 years	247 745	50	-	247 795	-	123 898
Total	Less than 2.5 years	3 236 389	2 764 460		4 964 129	3 469 034	88 133
	Equal to or more than 2.5 years	4 689 981	567 566		5 027 180	3 911 100	171 817

Templates: EU CR10.1, EU CR 10.3, EU CR10.4 are not disclosed due to the lack of relevant exposures in mBank Group portfolio of AIRB models.

EU CR10.5

Equity exposures under Articles 133 (3) to (6) and Article 495a(3) CRR						
Equity exposures	On-balancesheet exposure	Off-balancesheet exposure	Risk weight	Exposure value	Risk weighted exposure amount	Expected loss amount
	a	b	c	d	e	f
Total	342 492	-	250%	342 492	856 230	-

Tables in accordance with: EU CR10.1 template, EU CR10.3 template, and EU CR10.4 template are not presented due to the absence of corresponding exposures in mBank Group's portfolio under the advanced AIRB model approach.

EU CR8 – RWA flow statements of credit risk exposures, including IRB approach, addressing disclosure requirements of Art. 438 letter h) of CRR Regulation.

		Risk weighted exposure amount
		30.06.2025
1	Risk weighted exposure amount as at the end of the previous reporting period	52 181 226
2	Asset size (+/-)	(2 753 974)
3	Asset quality (+/-)	1 059 838
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	100 536
8	Other (+/-)	1 893 574
9	Risk weighted exposure amount as at the end of the reporting period	52 481 200

5.5 Information about the structure of risk-weighted assets

Templates below provide more information on risk weighted assets, applied approaches to calculate RWA and the scope of credit risk and counterparty credit risk mitigation techniques in place.

EU CR3 – CRM techniques overview: Disclosure of the use of credit risk mitigation techniques, addressing disclosure requirements of art. 453 letter f) of CRR Regulation, presenting the carrying amount of exposures net of allowances /impairments divided into unsecured and secured exposures, including collateral categories:

		Unsecured carrying amount	Secured carrying amount			
				Of which secured by collateral	Of which secured by financial guarantees	Of which secured by credit derivatives
		a	b	c	d	e
1	Loans and advances	96 806 687	75 271 897	71 230 775	4 041 123	-
2	Debt securities	71 506 391	-	-	-	-
3	Total	168 313 078	75 271 897	71 230 775	4 041 123	-
4	<i>Of which non-performing exposures</i>	1 035 602	1 175 485	1 023 900	151 585	-
5	<i>Of which defaulted</i>	1 035 487	1 171 957			

The template above presents all the credit risk mitigation techniques used in compliance with the accounting standards, whether or not they are recognized on the basis of CRR, including all the types of collateral and financial guarantees regarding all the collateralized exposures, whether for the calculation of risk weighted assets standardized approach or IRB are used.

In 2025 there was no significant change in the use of credit risk mitigation techniques.

EU CR4 – Standardised approach – Credit risk exposure and counterparty credit risk with CRM effects, addressing disclosure requirements of art. 453 letters g) to i) and art. 444 letter e) of CRR Regulation.

	Exposure classes	Exposures before CCF and before CRM		Exposures post CCF and post CRM		RWAs and RWAs density	
		On-balance-sheet exposures	Off-balance-sheet exposures	On-balance-sheet exposures	Off-balance-sheet exposures	RWAs	RWAs density (%)
		a	b	c	d	e	f
1	Central governments or central banks	91 608 289	158 012	91 712 804	166 371	3 267 881	4%
2	Non-central government public sector entities	39 782	37 598	39 782	14 643	12 943	24%
EU 2a	Regional governments or local authorities	39 039	30 025	39 039	12 010	10 210	20%
EU 2b	Public sector entities	743	7 573	743	2 633	2 733	81%
3	Multilateral development banks	4 244 774	302 000	4 244 774	302 000	-	0%
EU 3a	International organisations	2 112 108	-	2 112 108	-	-	0%
4	Institutions	475 890	90 144	545 659	59 648	212 013	35%
5	Covered bonds	-	-	-	-	-	-
6	Corporates	12 040 205	10 576 712	11 866 584	3 313 655	14 619 447	96%
6.1	Of which: Specialised Lending	3 677 624	1 705 994	3 677 624	943 866	4 505 522	97%
7	Subordinated debt exposures and equity	342 492	-	342 492	-	856 230	250%
EU 7a	Subordinated debt exposures	-	-	-	-	-	-
EU 7b	Equity	342 492	-	342 492	-	856 230	250%
8	Retail	5 080 767	2 584 549	5 001 127	1 053 031	4 602 571	76%
9	Secured by mortgages on immovable property and ADC exposures	16 660 649	433 837	16 638 452	166 374	6 354 917	38%
9.1	Secured by mortgages on residential immovable property - non IPRE	15 674 017	11 405	15 674 017	11 405	5 372 336	34%
9.2	Secured by mortgages on residential immovable property - IPRE	-	-	-	-	-	-
9.3	Secured by mortgages on commercial immovable property - non IPRE	315 036	35 098	303 602	16 184	227 559	71%
9.4	Secured by mortgages on commercial immovable property - IPRE	612 534	-	601 771	-	458 252	76%
9.5	Acquisition, Development and Construction (ADC)	59 062	387 334	59 062	138 785	296 770	150%
10	Exposures in default	409 591	30 908	409 591	1 279	450 450	110%
EU 10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	-	-	-	-	-	-
EU 10c	Inne pozycje	242 039	12 046	242 039	4 818	246 857	100%
12	OGÓŁEM	133 256 586	14 225 806	133 155 412	5 081 819	30 623 309	22%

EU CR5 - Standardised approach, addressing disclosure requirements of art. 444 letter e) of CRR Regulation and presents regulatory exposure values post conversion factor and post risk mitigation techniques for a part of credit and credit counterparty portfolio where mBank Group applies standardized approach, broken town by assets classes and risk weights.EU CR5 - Standardised approach (contd):

	Exposure classes	Risk weight													
		0%	2%	4%	10%	20%	30%	35%	40%	45%	50%	60%	70%	75%	80%
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments or central banks	87 847 609	-	2 425 120	-	367 225	-	-	-	-	-	-	-	-	-
2	Non-central government public sector entities	-	-	-	-	51 049	-	-	-	-	1 286	-	-	-	-
EU 2a	Regional governments or local authorities	-	-	-	-	51 049	-	-	-	-	-	-	-	-	-
EU 2b	Public sector entities	-	-	-	-	-	-	-	-	-	1 286	-	-	-	-
3	Multilateral development banks	4 546 774	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 3a	International organisations	2 112 108	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Institutions	20 946	153 539	-	-	222 427	33 433	-	34 917	-	69 608	-	-	-	-
5	Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	655	-	-	-	-	240 068	-	-	-	-
6.1	Of which: Specialised Lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Subordinated debt exposures and equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU-7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 7b	Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Retail exposures	-	-	-	-	-	-	-	-	-	-	-	-	5 800 450	-
9	Secured by mortgages on immovable property and ADC exposures	-	-	-	-	11 632 452	-	-	-	-	-	187 571	-	4 038 475	-
9.1	Secured by mortgages on residential immovable property - non IPRE	-	-	-	-	11 632 452	-	-	-	-	-	-	-	4 038 475	-
9.1.1	no loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	3 260	-
9.1.2	loan splitting applied (secured)	-	-	-	-	11 632 452	-	-	-	-	-	-	-	-	-
9.1.3	loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-	-	4 035 215	-
9.2	Secured by mortgages on residential immovable property - IPRE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9.3	Secured by mortgages on commercial immovable property - non IPRE	-	-	-	-	-	-	-	-	-	-	187 571	-	-	-
9.3.1	no loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9.3.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	187 571	-	-	-
9.3.3	loan splitting applied (unsecured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9.4	Secured by mortgages on commercial immovable property - IPRE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU-10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10c	Other items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 11c	TOTAL	94 527 437	153 539	2 425 120	-	12 273 808	33 433	-	34 917	-	310 962	187 571	-	9 838 925	-

EU CR5 - Standardised approach contd.

	Exposure classes	Risk weight											Total	Of which unrated
		90%	100%	105%	110%	130%	150%	250%	370%	400%	1250%	Others		
		o	p	q	r	s	t	u	v	w	x	y	z	aa
1	Central governments or central banks	-	415	-	-	-	-	1 238 807	-	-	-	-	91 879 176	1 360 251
2	Non-central government public sector entities	-	2 090	-	-	-	-	-	-	-	-	-	54 425	3 532
EU 2a	Regional governments or local authorities	-	-	-	-	-	-	-	-	-	-	-	51 049	1 442
EU 2b	Public sector entities	-	2 090	-	-	-	-	-	-	-	-	-	3 376	2 090
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	4 546 774	-
EU 3a	International organisations	-	-	-	-	-	-	-	-	-	-	-	2 112 108	2 112 108
4	Institutions	-	-	-	-	-	70 437	-	-	-	-	-	605 307	417 490
5	Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	12 365 367	-	-	2 574 149	-	-	-	-	-	-	15 180 239	14 986 539
6.1	Of which: Specialised Lending	-	2 047 341	-	-	2 574 149	-	-	-	-	-	-	4 621 490	4 621 490
7	Subordinated debt exposures and equity	-	-	-	-	-	-	342 492	-	-	-	-	342 492	342 492
EU-7a	Subordinated debt exposures	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 7b	Equity	-	-	-	-	-	-	342 492	-	-	-	-	342 492	342 492
8	Retail exposures	-	253 709	-	-	-	-	-	-	-	-	-	6 054 159	6 054 159
9	Secured by mortgages on immovable property and ADC exposures	109 420	146 711	-	37 820	-	197 847	-	-	-	-	454 531	16 804 827	16 804 827
9.1	Secured by mortgages on residential immovable property - non IPRE	-	14 495	-	-	-	-	-	-	-	-	-	15 685 422	15 685 422
9.1.1	no loan splitting applied	-	-	-	-	-	-	-	-	-	-	-	3 260	3 260
9.1.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-	11 632 452	11 632 452
9.1.3	loan splitting applied (unsecured)	-	14 495	-	-	-	-	-	-	-	-	-	4 049 710	4 049 710
9.2	Secured by mortgages on residential immovable property - IPRE	-	-	-	-	-	-	-	-	-	-	-	-	-
9.3	Secured by mortgages on commercial immovable property - non IPRE	-	132 216	-	-	-	-	-	-	-	-	-	319 787	319 787
9.3.1	no loan splitting applied	-	111	-	-	-	-	-	-	-	-	-	111	111
9.3.2	loan splitting applied (secured)	-	-	-	-	-	-	-	-	-	-	-	187 571	187 571
9.3.3	loan splitting applied (unsecured)	-	132 105	-	-	-	-	-	-	-	-	-	132 105	132 105
9.4	Secured by mortgages on commercial immovable property - IPRE	109 420	-	-	37 820	-	-	-	-	-	-	454 531	601 771	601 771
9.5	Acquisition, Development and Construction (ADC)	-	-	-	-	-	197 847	-	-	-	-	-	197 847	197 847
10	Exposures in default	-	360 354	-	-	-	50 516	-	-	-	-	-	410 870	410 869
EU-10a	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10b	Collective investment undertakings (CIU)	-	-	-	-	-	-	-	-	-	-	-	-	-
EU 10c	Other items	-	246 858	-	-	-	-	-	-	-	-	-	246 858	246 858
EU 11c	TOTAL	109 420	13 375 504	-	37 820	2 574 149	318 800	1 581 299	-	-	-	454 531	138 237 235	42 739 125

EU CR6 – IRB approach – Credit risk and counterparty credit exposures by exposure class and PD range, addressing disclosure requirements of art. 452 letter g) and i) to v) of CRR Regulation.

The table below presents exposure values, the amount of undrawn commitments, the average CCF, PD and LGD in percentage, risk-weighted exposure values for particular exposure classes for a part of credit and counterparty credit portfolio where mBank Group applies AIRB approach.

A-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
Corporates - General													
	0.00 do <0.15	1 057 750	2 363 736	44.97%	2 120 739	0.10%	472	49.78%	2	502 575	24%	1 000	(479)
	0.00 do <0.10	355 045	1 217 938	42.27%	869 808	0.06%	287	51.29%	2	156 278	18%	281	(99)
	0.10 do <0.15	702 705	1 145 798	47.85%	1 250 931	0.12%	185	48.73%	2	346 297	28%	719	(380)
	0.15 do <0.25	562 396	1 364 366	43.73%	1 159 004	0.21%	321	50.50%	2	489 789	42%	1 236	(580)
	0.25 do <0.50	2 561 933	3 458 339	38.27%	3 885 286	0.36%	1 000	50.72%	3	2 476 857	64%	7 044	(5 062)
	0.50 do <0.75	1 725 587	2 204 174	48.98%	2 805 266	0.62%	1 085	50.72%	2	2 104 066	75%	8 883	(5 004)
	0.75 do <2.50	8 118 161	5 706 220	48.57%	10 889 577	1.45%	2 927	45.75%	2	9 605 005	88%	72 070	(45 424)
	0.75 do <1.75	5 946 637	4 182 137	48.52%	7 975 774	1.22%	2 076	45.79%	2	6 807 597	85%	44 269	(31 499)
	1.75 do <2.5	2 171 524	1 524 083	48.70%	2 913 803	2.09%	851	45.66%	2	2 797 408	96%	27 801	(13 925)
	2.50 do <10.00	5 673 162	2 669 662	50.03%	7 008 804	4.54%	2 911	42.78%	2	7 795 465	111%	134 744	(62 070)
	2.5 do <5	3 938 109	1 897 744	49.18%	4 871 377	3.49%	2 062	43.43%	2	5 166 676	106%	74 117	(36 972)
	5 do <10	1 735 053	771 918	52.13%	2 137 427	6.93%	849	41.29%	2	2 628 789	123%	60 627	(25 098)
	10.00 do <100.00	786 940	204 096	59.73%	908 853	15.44%	801	41.68%	2	1 418 560	156%	56 879	(19 104)
	10 do <20	685 633	161 399	61.55%	784 975	13.38%	387	42.89%	2	1 235 167	157%	44 017	(14 662)
	20 do <30	78 365	26 999	42.89%	89 946	24.23%	106	30.50%	2	114 149	127%	6 662	(1 840)
	30.00 do <100.00	22 942	15 698	70.01%	33 932	39.87%	308	43.48%	2	69 244	204%	6 200	(2 602)
	100.00 (Default)	1 082 695	130 719	37.36%	1 131 534	100.00%	645	59.60%	1	932 162	82%	619 442	(702 915)
	Subtotal	21 568 624	18 101 312	46.08%	29 909 063	5.96%	10 162	47.04%	2	25 324 479	85%	901 298	(840 638)

EU CR6 – IRB approach – Credit risk and counterparty credit exposures by exposure class and PD range (contd):

A-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
Retail – Secured by residential immovable property													
	0.00 do <0.15	14 288 002	231 861	100.00%	14 519 863	0.09%	82 455	29.70%	-	1 002 893	7%	3 975	(2 727)
	0.00 do <0.10	9 147 634	161 395	100.00%	9 309 030	0.08%	53 498	29.00%	-	545 039	6%	2 062	(1 539)
	0.10 do <0.15	5 140 368	70 466	100.00%	5 210 833	0.12%	28 957	30.97%	-	457 854	9%	1 913	(1 188)
	0.15 do <0.25	4 066 253	85 213	100.00%	4 151 466	0.19%	28 571	28.44%	-	486 631	12%	2 299	(1 623)
	0.25 do <0.50	3 771 393	46 746	100.00%	3 818 139	0.35%	21 687	29.31%	-	708 906	19%	3 930	(5 349)
	0.50 do <0.75	1 265 265	13 410	100.00%	1 278 676	0.61%	7 843	29.00%	-	346 759	27%	2 249	(3 842)
	0.75 do <2.50	1 425 161	11 372	100.00%	1 436 533	1.22%	9 363	28.74%	-	611 209	43%	5 063	(9 243)
	0.75 do <1.75	1 222 435	10 809	100.00%	1 233 244	1.08%	8 035	28.62%	-	486 423	39%	3 831	(7 099)
	1.75 do <2.5	202 726	563	100.00%	203 289	2.06%	1 328	29.44%	-	124 786	61%	1 232	(2 144)
	2.50 do <10.00	447 305	1 501	100.00%	448 807	4.87%	3 030	29.46%	-	438 118	98%	6 473	(10 004)
	2.5 do <5	274 821	938	100.00%	275 759	3.48%	1 898	29.26%	-	228 208	83%	2 817	(4 265)
	5 do <10	172 484	563	100.00%	173 048	7.08%	1 132	29.77%	-	209 910	121%	3 656	(5 739)
	10.00 do <100.00	277 244	1 381	100.00%	278 624	31.17%	1 968	28.28%	-	429 800	154%	23 465	(18 399)
	10 do <20	106 953	17	100.00%	106 970	14.61%	745	30.05%	-	173 485	162%	4 700	(4 794)
	20 do <30	56 031	626	100.00%	56 657	24.77%	397	29.58%	-	101 627	179%	4 149	(3 509)
	30.00 do <100.00	114 260	738	100.00%	114 997	49.73%	826	25.99%	-	154 688	135%	14 616	(10 096)
	100.00 (Default)	437 690	2 036	100.00%	439 725	100.00%	2 631	62.97%	-	252 570	57%	257 673	(181 960)
	Subtotal	25 978 313	393 520	100,00%	26 371 833	2.31%	157 548	29.90%	-	4 276 886	16%	305 127	(233 147)

EU CR6 – IRB approach – Credit risk and counterparty credit exposures by exposure class and PD range (contd):

A-IRB	PD range	On-balance sheet exposures	Off-balance sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
Retail – Qualifying revolving (QRRE)													
	0.00 do <0.15	32 217	138 372	37.34%	83 886	0.11%	22 747	57.32%	-	3 250	4%	52	(38)
	0.00 do <0.10	-	-	-	-	-	-	-	-	-	-	-	-
	0.10 do <0.15	32 217	138 372	37.34%	83 886	0.11%	22 747	57.32%	-	3 250	4%	52	(38)
	0.15 do <0.25	165 592	983 173	25.77%	418 992	0.20%	118 722	64.19%	-	30 403	7%	544	(483)
	0.25 do <0.50	341 333	1 721 802	38.76%	1 008 635	0.37%	224 526	62.86%	-	115 991	11%	2 334	(2 020)
	0.50 do <0.75	250 672	719 086	48.35%	598 385	0.62%	110 847	67.02%	-	110 563	18%	2 470	(1 968)
	0.75 do <2.50	999 445	994 359	72.92%	1 724 558	1.46%	243 134	71.40%	-	653 041	38%	18 103	(21 507)
	0.75 do <1.75	663 104	825 794	66.18%	1 209 641	1.19%	181 338	70.54%	-	388 759	32%	10 152	(10 021)
	1.75 do <2.5	336 341	168 565	105.95%	514 917	2.10%	61 796	73.44%	-	264 282	51%	7 951	(11 486)
	2.50 do <10.00	850 904	166 847	197.39%	1 180 252	4.69%	118 522	75.63%	-	1 068 972	91%	42 016	(60 033)
	2.5 do <5	547 267	128 751	173.02%	770 045	3.51%	78 698	75.17%	-	579 809	75%	20 352	(31 726)
	5 do <10	303 637	38 096	279.78%	410 207	6.91%	39 824	76.48%	-	489 163	119%	21 664	(28 307)
	10.00 do <100.00	297 170	19 145	334.45%	361 184	24.14%	32 138	76.15%	-	715 077	198%	66 015	(52 221)
	10 do <20	158 684	12 741	344.16%	202 530	14.05%	19 321	76.64%	-	360 823	178%	21 807	(21 353)
	20 do <30	58 565	3 029	377.05%	69 979	24.28%	6 097	76.10%	-	156 519	224%	12 926	(10 626)
	30.00 do <100.00	79 921	3 375	259.57%	88 675	47.08%	6 720	75.07%	-	197 735	223%	31 282	(20 242)
	100.00 (Default)	186 811	13 800	162.91%	209 290	100.00%	12 780	83.34%	-	499 260	239%	136 392	(108 894)
	Subtotal	3 124 144	4 756 584	51,74%	5 585 182	6.90%	883 416	70.28%	-	3 196 557	57%	267 926	(247 164)

EU CR6 – IRB approach – Credit risk and counterparty credit exposures by exposure class and PD range (contd):

A-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
Retail - Other retail exposures													
	0.00 do <0.15	3 865 002	670 312	96.23%	4 510 052	0.10%	36 971	38.34%	-	446 925	10%	1 725	(894)
	0.00 do <0.10	1 943 833	389 476	95.37%	2 315 267	0.08%	16 579	38.22%	-	195 266	8%	710	(452)
	0.10 do <0.15	1 921 169	280 836	97.43%	2 194 785	0.12%	20 392	38.48%	-	251 659	11%	1 015	(442)
	0.15 do <0.25	1 448 202	284 796	79.35%	1 674 192	0.19%	23 920	35.36%	-	245 765	15%	1 145	(569)
	0.25 do <0.50	2 528 252	832 400	53.68%	2 975 052	0.38%	74 276	33.43%	-	595 845	20%	3 782	(3 135)
	0.50 do <0.75	2 432 663	503 769	53.20%	2 700 660	0.62%	150 668	37.39%	-	791 532	29%	6 333	(5 780)
	0.75 do <2.50	8 071 764	924 701	61.58%	8 641 208	1.47%	693 922	57.67%	-	5 579 342	65%	75 190	(72 220)
	0.75 do <1.75	5 581 466	745 505	59.87%	6 027 766	1.20%	492 380	55.33%	-	3 501 446	58%	40 670	(37 791)
	1.75 do <2.5	2 490 298	179 196	68.72%	2 613 442	2.08%	201 542	63.09%	-	2 077 896	80%	34 520	(34 429)
	2.50 do <10.00	4 276 106	201 766	88.52%	4 454 691	4.51%	337 405	59.93%	-	3 641 474	82%	118 396	(152 192)
	2.5 do <5	2 928 318	160 098	82.80%	3 060 873	3.44%	203 732	61.57%	-	2 521 087	82%	64 572	(78 710)
	5 do <10	1 347 788	41 668	110.47%	1 393 818	6.88%	133 673	56.32%	-	1 120 387	80%	53 824	(73 482)
	10.00 do <100.00	1 258 447	21 015	116.32%	1 282 896	23.25%	88 026	53.93%	-	1 365 773	106%	170 103	(168 084)
	10 do <20	712 126	14 503	118.56%	729 323	14.29%	52 045	52.62%	-	688 006	94%	54 653	(66 502)
	20 do <30	290 889	2 804	134.25%	294 655	24.19%	17 121	49.68%	-	328 495	111%	35 267	(36 380)
	30.00 do <100.00	255 432	3 708	93.99%	258 918	47.45%	18 860	62.47%	-	349 272	135%	80 183	(65 202)
	100.00 (Default)	1 647 860	15 607	115.26%	1 665 848	100.00%	58 061	75.50%	-	3 190 972	192%	1 032 355	(925 617)
Subtotal		25 528 296	3 454 366	68.79%	27 904 599	8.34%	1 463 249	49.92%	-	15 857 628	57%	1 409 029	(1 328 491)
Total		76 199 377	26 705 782		89 770 677		2 514 375			48 655 550		2 883 380	(2 649 440)

CR6 – F-IRB approach – Credit risk and counterparty credit exposures by exposure class and PD range:

F-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
Institutions													
	0.00 do <0.15	1 219 872	4 174 236	27.62%	2 372 794	0.06%	102	45.00%	2	646 852	27%	615	(264)
	0.00 do <0.10	1 169 399	4 034 342	28.33%	2 312 133	0.06%	95	45.00%	3	633 342	27%	584	(201)
	0.10 do <0.15	50 473	139 894	7.28%	60 661	0.12%	7	45.00%	1	13 510	22%	31	(63)
	0.15 do <0.25	25 343	22 734	49.95%	36 697	0.20%	4	45.00%	1	13 486	37%	32	(16)
	0.25 do <0.50	295 151	11 024	38.32%	299 376	0.30%	8	45.00%	1	152 978	51%	407	(330)
	0.50 do <0.75	9 288	8 420	34.25%	12 172	0.64%	6	45.00%	1	7 414	61%	35	(26)
	0.75 do <2.50	43 833	11 131	20.04%	46 064	1.96%	8	45.00%	4	65 072	141%	407	(34)
	0.75 do <1.75	7 765	11 111	20.00%	9 988	0.85%	2	45.00%	1	6 790	68%	38	(34)
	1.75 do <2.5	36 068	20	40.00%	36 076	2.27%	6	45.00%	5	58 282	162%	369	-
	2.50 do <10.00	718	49	20.00%	728	3.05%	2	45.00%	1	979	134%	10	-
	2.5 do <5	718	49	20.00%	728	3.05%	2	45.00%	1	979	134%	10	-
	5 do <10	-	-	-	-	-	-	-	-	-	-	-	-
	10.00 do <100.00	2	-	-	2	47.34%	2	45.00%	5	4	200%	-	-
	10 do <20	-	-	-	-	-	-	-	-	-	-	-	-
	20 do <30	-	-	-	-	-	-	-	-	-	-	-	-
	30.00 do <100.00	2	-	-	2	47.34%	2	45.00%	5	4	200%	-	-
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal		1 594 207	4 227 594	27,76%	2 767 833	0.12%	132	45.00%	2	886 785	32%	1 506	(670)

EU CR6 – F-IRB approach – Credit risk and counterparty credit exposures by exposure class and PD range (contd):

F-IRB	PD range	On-balance sheet exposures	Off-balance-sheet exposures pre-CCF	Exposure weighted average CCF	Exposure post CCF and post CRM	Exposure weighted average PD (%)	Number of obligors	Exposure weighted average LGD (%)	Exposure weighted average maturity (years)	Risk weighted exposure amount after supporting factors	Density of risk weighted exposure amount	Expected loss amount	Value adjustments and provisions
		a	b	c	d	e	f	g	h	i	j	k	l
Corporates - General													
	0.00 do <0.15	8 717	307 486	31.15%	104 503	0.09%	11	39.79%	1	16 051	15%	36	(9)
	0.00 do <0.10	5 319	124 355	43.38%	59 267	0.06%	6	39.62%	1	6 806	11%	14	(1)
	0.10 do <0.15	3 398	183 131	22.85%	45 236	0.12%	5	40.00%	1	9 245	20%	22	(8)
	0.15 do <0.25	23 138	91 460	39.66%	59 409	0.17%	2	38.11%	1	14 719	25%	38	(34)
	0.25 do <0.50	71 067	653 620	21.20%	209 654	0.35%	16	36.57%	2	89 291	43%	262	(213)
	0.50 do <0.75	27 809	46 706	40.00%	46 492	0.57%	7	32.08%	2	21 839	47%	85	(82)
	0.75 do <2.50	550 960	568 730	30.42%	723 955	1.16%	27	38.01%	2	543 386	75%	3 203	(3 817)
	0.75 do <1.75	549 384	511 856	32.48%	715 630	1.15%	24	37.98%	2	536 061	75%	3 129	(3 742)
	1.75 do <2.5	1 576	56 874	11.87%	8 325	2.22%	3	39.91%	1	7 325	88%	74	(75)
	2.50 do <10.00	195 026	319 872	47.87%	348 136	3.53%	12	38.37%	2	374 349	108%	4 723	(1 964)
	2.5 do <5	187 567	319 872	47.87%	340 677	3.48%	10	38.54%	2	365 913	107%	4 591	(1 881)
	5 do <10	7 459	-	0.00%	7 459	5.71%	2	30.97%	2	8 436	113%	132	(83)
	10.00 do <100.00	-	6 613	48.87%	3 231	41.85%	1	39.38%	1	6 414	199%	533	(55)
	10 do <20	-	-	-	-	-	-	-	-	-	-	-	-
	20 do <30	-	-	-	-	-	-	-	-	-	-	-	-
	30.00 do <100.00	-	6 613	48.87%	3 231	41.85%	1	39.38%	1	6 414	199%	533	(55)
	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal		876 717	1 994 487	31.02%	1 495 380	1.55%	76	37.84%	2	1 066 049	71%	8 880	(6 174)
Total		2 470 924	6 222 081		4 263 213		208			1 952 834		10 386	(6 844)

EU CR7 – IRB approach – Effect on the RWAs of credit derivatives used as CRM techniques, addressing disclosure requirements of art. 453 letter j) of CRR Regulation.

mBank Group does not disclose this information as credit derivatives are not used as CRM techniques with an impact on RWA.

EU CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques, addressing disclosure requirements of art. 453 letter g) of CRR Regulation.

A-IRB		Total exposures	Credit risk Mitigation techniques				
			Funded credit Protection (FCP)				
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)
		a	b	c	d	e	f
1	Central governments and central banks	-	-	-	-	-	-
2	Regional governments and local authorities	-	-	-	-	-	-
3	Public sector entities	-	-	-	-	-	-
5	Corporates	39 762 912	4.20%	101.24%	228.54%	5.67%	39.38%
5.1	Corporates – General	29 909 061	5.58%	-	169.38%	7.40%	52.36%
5.2	Corporates – Specialised lending	9 853 851	0.01%	408.53%	408.12%	0.41%	-
5.3	Corporates - Purchased Receivables	-	-	-	-	-	-
6	Retail	59 861 613	-	-	118.42%	-	11.59%
6.1	Retail – Qualifying revolving	5 585 183	-	-	-	-	-
6.2	Retail – secured by residential immovable property	26 371 832	-	-	244.36%	-	-
6.3	Retail - Purchased Receivables	-	-	-	-	-	-
6.4	Retail - Other retail exposures	27 904 598	-	-	23.10%	-	24.85%
7	Total	99 624 525	1.67%	40.41%	162.37%	2.26%	22.68%

EU CR7-A – IRB approach – Disclosure of the extent of the use of CRM techniques (contd):

A-IRB		Credit risk Mitigation techniques						Credit risk Mitigation methods in the calculation of RWEAs	
		Funded credit Protection (FCP)				Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
						Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		Part of exposures covered by Other funded credit protection (%)	Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)				
		g	h	i	j	k	l	m	n
1	Central governments and central banks	-	-	-	-	-	-	-	-
2	Regional governments and local authorities	-	-	-	-	-	-	-	-
3	Public sector entities	-	-	-	-	-	-	-	-
5	Corporates	-	-	-	-	9.95%	-	32 608 093	32 608 093
5.1	Corporates – General	-	-	-	-	13.23%	-	25 324 480	25 324 480
5.2	Corporates – Specialised lending	-	-	-	-	-	-	7 283 613	7 283 613
5.3	Corporates - Purchased Receivables	-	-	-	-	-	-	-	-
6	Retail	-	-	-	-	-	-	23 331 069	23 331 069
6.1	Retail – Qualifying revolving	-	-	-	-	-	-	3 196 556	3 196 556
6.2	Retail – secured by residential immovable property	-	-	-	-	-	-	4 276 887	4 276 887
6.3	Retail - Purchased Receivables	-	-	-	-	-	-	-	-
6.4	Retail - Other retail exposures	-	-	-	-	-	-	15 857 626	15 857 626
7	Total	-	-	-	-	3.97%	-	55 939 162	55 939 162

EU CR7-A – F-IRB approach – Disclosure of the extent of the use of CRM techniques:

F-IRB		Total exposures	Credit risk Mitigation techniques					
			Funded credit Protection (FCP)					
			Part of exposures covered by Financial Collaterals (%)	Part of exposures covered by Other eligible collaterals (%)	Part of exposures covered by Immovable property Collaterals (%)	Part of exposures covered by Receivables (%)	Part of exposures covered by Other physical collateral (%)	Part of exposures covered by Other funded credit protection (%)
		a	b	c	d	e	f	g
1	Central governments and central banks	-	-	-	-	-	-	-
2	Regional governments and local authorities	-	-	-	-	-	-	-
3	Public sector entities	-	-	-	-	-	-	-
4	Institutions	2 767 832	-	-	-	-	-	-
5	Corporates	1 495 381	0.66%	-	42.73%	1.00%	19.80%	-
5.1	<i>Corporates – General</i>	1 495 381	0.66%	-	42.73%	1.00%	19.80%	-
5.2	<i>Corporates – Specialised lending</i>	-	-	-	-	-	-	-
5.3	<i>Corporates - Purchased Receivables</i>	-	-	-	-	-	-	-
6	Total	4 263 213	0.23%	-	14.99%	0.35%	6.95%	-

EU CR7-A – F-IRB approach – Disclosure of the extent of the use of CRM techniques (contd):

F-IRB		Credit risk Mitigation techniques					Credit risk Mitigation methods in the calculation of RWEAs	
		Funded credit Protection (FCP)			Unfunded credit Protection (UFCP)		RWEA without substitution effects (reduction effects only)	RWEA with substitution effects (both reduction and sustitution effects)
					Part of exposures covered by Guarantees (%)	Part of exposures covered by Credit Derivatives (%)		
		Part of exposures covered by Cash on deposit (%)	Part of exposures covered by Life insurance policies (%)	Part of exposures covered by Instruments held by a third party (%)				
		h	i	j	k	l	m	n
1	Central governments and central banks	-	-	-	-	-	-	-
2	Regional governments and local authorities	-	-	-	-	-	-	-
3	Public sector entities	-	-	-	-	-	-	-
4	Institutions	-	-	-	-	-	886 786	886 786
5	Corporates	-	-	-	-	-	1 066 048	1 066 048
5.1	Corporates – General	-	-	-	-	-	1 066 048	1 066 048
5.2	Corporates – Specialised lending	-	-	-	-	-	-	-
5.3	Corporates - Purchased Receivables	-	-	-	-	-	-	-
6	Total	-	-	-	-	-	1 952 834	1 952 834

The templates present comparison of modelled and standardised risk weighted exposure amounts of mBank Group regard to templates EU CMS1 and EU CMS2 in Annex I to Regulation 2024/3172 addressing disclosure requirements of Article 438 (da) of the CRR Regulation.

EU CMS1 – Comparison of modelled and standardised risk weighted exposure amounts at risk level

	a	b	c	d	EU d
	RWEAs for modelled approaches that banks have supervisory approval to use	RWEAs for portfolios where standardised approaches are used	Total actual RWEAs (a + b)	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
Credit risk (excluding counterparty credit risk)	62 315 582	30 623 310	92 938 893	104 262 975	102 044 000
Counterparty credit risk	949 545	486 717	1 436 262	1 524 791	1 524 791
Credit valuation adjustment		203 876	203 876	203 876	203 876
Securitisation exposures in the banking book	5 712 780	-	5 712 780	3 955 097	3 955 097
Market risk		1 047 039	1 047 039	1 047 039	1 047 039
Operational risk		17 717 298	17 717 298	17 717 298	17 717 298
Other risk weighted exposure amounts		-	-	-	-
Total	68 977 907	50 078 240	119 056 148	128 711 076	126 492 101

EU CMS2 – Comparison of modelled and standardised risk weighted exposure amounts for credit risk at asset class level

		a	b	c	d	EU d
		Risk weighted exposure amounts (RWEAs)				
		RWEAs for modelled approaches that institutions have supervisory approval to use	RWEAs for column (a) if re-computed using the standardised approach	Total actual RWEAs	RWEAs calculated using full standardised approach	RWEAs that is the base of the output floor
1	Central governments and central banks	-	14 051	3 267 881	3 281 933	3 281 933
EU 1a	Regional governments or local authorities	-	-	10 210	10 210	10 210
EU 1b	Public sector entities	-	-	2 733	2 733	2 733
EU 1c	Categorised as Multilateral Development Banks in SA	-	-	-	-	-
EU 1d	Categorised as International organisations in SA	-	-	-	-	-
2	Institutions	886 786	906 587	1 098 799	1 118 600	1 118 600
3	Equity	-	-	856 180	856 230	856 230
5	Corporates	23 365 765	23 202 567	37 985 233	39 494 163	37 822 013
5.1	Of which: F-IRB is applied	950 271	1 266 077	950 271	1 364 748	1 266 077
5.2	Of which: A-IRB is applied	22 415 497	21 936 488	22 415 497	23 509 968	21 936 488
EU 5a	Of which: Corporates - General	23 136 370	22 947 063	33 250 316	34 733 137	33 060 987
EU 5b	Of which: Corporates - Specialised lending	229 395	255 504	4 734 917	4 761 026	4 761 026
EU 5c	Of which: Corporates - Purchased receivables	-	-	-	-	-
6	Retail	14 995 586	20 653 914	19 598 158	25 256 485	25 256 485
6.1	Of which: Retail - Qualifying revolving	2 697 353	3 536 274	2 697 353	3 536 274	3 536 274
EU 6.1a	Of which: Retail - Purchased receivables	-	-	-	-	-
EU 6.1b	Of which: Retail - Other	12 293 535	9 100 087	12 293 535	13 702 658	17 117 639
6.2	Of which: Retail - Secured by residential real estate	4 698	8 017 552	4 698	8 017 552	8 017 552
EU 7a	Categorised as secured by immovable properties and ADC exposures in SA	13 747 299	20 368 413	20 102 245	27 270 154	26 723 329
EU 7b	Collective investment undertakings (CIU)	-	-	-	-	-
EU 7c	Categorised as exposures in default in SA	4 848 002	1 999 317	5 298 453	2 449 768	2 449 768
EU 7d	Categorised as subordinated debt exposures in SA	-	-	-	-	-
EU 7e	Categorised as covered bonds in SA	-	-	-	-	-
EU 7f	Categorised as claims on institutions and corporates with a short-term credit assessment in SA	-	-	-	-	-
8	Other non-credit obligation assets	4 472 144	4 275 841	4 719 001	4 522 699	4 522 699
9	Total	62 315 582	71 420 690	92 938 893	104 262 975	102 044 000

6. Leverage ratio

The table below provides synthetic information on the measure of total exposure that makes up the Tier 1 capital ratio and the leverage ratio.

EU LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

		a
		Applicable amount
1	Total assets as per published financial statements	256 175 925
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	-
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	-
4	(Adjustment for temporary exemption of exposures to central banks (if applicable))	-
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (i) of Article 429a(1) CRR)	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustment for eligible cash pooling transactions	-
8	Adjustment for derivative financial instruments	3 365 062
9	Adjustment for securities financing transactions (SFTs)	224 481
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	21 648 928
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital)	-
EU-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	-
EU-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) CRR)	-
12	Other adjustments	(1 605 802)
13	Total exposure measure	279 808 594

The table below presents a breakdown of the total exposure measure applied to calculation of the leverage ratio, information on Tier 1 capital, leverage ratio and how the institution applies Article 499(2) of the CRR Regulation.

EU LR2 - LRCOM: Leverage ratio common disclosure

		CRR leverage ratio exposures	
		a	b
		30.06.2025	31.12.2024
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	232 607 574	235 678 645
2	Gross-up for derivatives collateral provided, where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
3	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(General credit risk adjustments to on-balance sheet items)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	(1 398 503)	(1 508 826)
7	Total on-balance sheet exposures (excluding derivatives and SFTs)	231 209 071	234 169 819
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (ie net of eligible cash variation margin)	2 298 406	1 586 458
EU-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	-	-
9	Add-on amounts for potential future exposure associated with SA-CCR derivatives transactions	1 807 564	1 934 743
EU-9a	Derogation for derivatives: Potential future exposure contribution under the simplified standardised approach	-	-
EU-9b	Exposure determined under Original Exposure Method	-	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	-	-
EU-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	-	-
EU-10b	(Exempted CCP leg of client-cleared trade exposures) (Original Exposure Method)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivatives exposures	4 105 970	3 521 201
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	22 620 145	9 635 798
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	Counterparty credit risk exposure for SFT assets	224 481	153 891
EU-16a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429e(5) and 222 CRR	-	-
17	Agent transaction exposures	-	-
EU-17a	(Exempted CCP leg of client-cleared SFT exposure)	-	-
18	Total securities financing transaction exposures	22 844 626	9 789 689
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	53 731 170	45 944 280
20	(Adjustments for conversion to credit equivalent amounts)	(31 895 463)	(30 345 866)
21	(General provisions deducted in determining Tier 1 capital and specific provisions associated associated with off-balance sheet exposures)	(186 780)	(196 939)
22	Off-balance sheet exposures	21 648 927	15 401 475
Excluded exposures			
EU-22a	(Exposures excluded from the leverage ratio total exposure measure in accordance with point (c) and point (ca) of Article 429a(1) CRR)	-	-
EU-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) CRR (on and off balance sheet))	-	-
EU-22c	(Excluded exposures of public development banks (or units) - Public sector investments)	-	-
EU-22d	(Excluded exposures of public development banks (or units) - Promotional loans)	-	-
EU-22e	(Excluded passing-through promotional loan exposures by non-public development banks (or units))	-	-
EU-22f	(Excluded guaranteed parts of exposures arising from export credits)	-	-
EU-22g	(Excluded excess collateral deposited at triparty agents)	-	-
EU-22h	(Excluded CSD related services of CSD/institutions in accordance with point (o) of Article 429a(1) CRR)	-	-
EU-22i	(Excluded CSD related services of designated institutions in accordance with point (p) of Article 429a(1) CRR)	-	-
EU-22j	(Reduction of the exposure value of pre-financing or intermediate loans)	-	-
EU-22k	(Excluded exposures to shareholders according to Article 429a (1), point (da) CRR)	-	-
EU-22l	(Exposures deducted in accordance with point (q) of Article 429a(1) CRR)	-	-
EU-22m	(Total exempted exposures)	-	-

EU LR2 - LRCom: Leverage ratio common disclosure (contd)

		CRR leverage ratio exposures	
		a	b
		30.06.2025	31.12.2024
Capital and total exposure measure			
23	Tier 1 capital	16 681 647	14 843 086
24	Total exposure measure	279 808 594	262 882 185
Leverage ratio			
25	Leverage ratio (%)	5.96%	5.65%
EU-25	Leverage ratio (excluding the impact of the exemption of public sector investments and promotional loans) (%)	5.96%	5.65%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	5.96%	5.65%
26	Regulatory minimum leverage ratio requirement (%)	3.00%	3.00%
EU-26a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-
EU-26b	of which: to be made up of CET1 capital	-	-
27	Leverage ratio buffer requirement (%)	-	-
EU-27a	Overall leverage ratio requirement (%)	3.00%	3.00%
Choice on transitional arrangements and relevant exposures			
EU-27b	Choice on transitional arrangements for the definition of the capital measure	Fully phased in	Fully phased in

EU LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		30.06.2025
		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	231 668 235
EU-2	Trading book exposures	4 278 700
EU-3	Banking book exposures, of which:	227 389 535
EU-4	Covered bonds	-
EU-5	Exposures treated as sovereigns	88 757 077
EU-6	Exposures to regional governments, MDB, international organisations and PSE, not treated as sovereigns	39 747
EU-7	Institutions	2 037 899
EU-8	Secured by mortgages of immovable properties	42 148 932
EU-9	Retail exposures	31 265 758
EU-10	Corporates	40 469 720
EU-11	Exposures in default	2 177 502
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	20 492 900

Description of the factors that had an impact on the leverage ratio during the period to which the disclosed leverage ratio refers.

The below information addresses the scope of disclosure from table EU LRA.

		30.06.2025	31.03.2025*
Total Leverage Ratio exposure measure		279 808 594	264 039 199
Capital and regulatory adjustments			
	Tier 1 capital	16 681 647	16 870 409
	Include Regulatory adjustments - Tier 1	(1 871 609)	(1 678 328)
Leverage ratio			
	Leverage Ratio on mBank Group	5,96%	6,39%

*key metrics template recalculated taking into account the retrospective including of profit for the first quarter of 2025

The leverage ratio of mBank Group in the second quarter of 2025 was influenced by increase in total leverage ratio exposure measure resulting from the growth in asset levels, and by increase in Group Own Funds due to the inclusion of the net profit for the first quarter of 2025 in the calculation of own funds (following the approval of the Polish Financial Supervision Authority).

Description of the processes used to manage the risk of excessive leverage.

The leverage ratio is regularly monitored, forecast and compared to peer group. mBank Group has aspiration to keep leverage ratio at a level highly exceeding minimal requirements amounting to 3%, which are in force since 28 June 2021. The fixed strategic target is monitored and verified at least on a yearly basis. Capital Management Committee performs the essential role in management of risk of excessive leverage in mBank Group.

Bank counteracts risk of excessive leverage taking into account potential increase in mentioned risk caused by own funds drop associated with expected or incurred losses. Additionally, annual planning process includes forecast of year end leverage ratio as well as plan of the ratio in a four-year time horizon. The projection is updated depending on the macroeconomic environment. Moreover, mBank also examines capital adequacy in adverse macroeconomic scenarios (ICAAP stress tests), including risk scenarios chosen by the Bank's Management Board. The Bank maintains an internal capital buffer for the leverage ratio, above the level required by banking supervision, to offset the potential impact of the materialisation of adverse scenarios.

7. Exposures to credit risk

EU CR1-A: Maturity of exposures, addressing disclosure requirements of art. 442 letter g) of CRR Regulation.

		a	b	c	d	e	f
		Net exposure value					
		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
1	Loans and advances	38 128 518	48 682 705	44 952 610	67 700 824	-	199 464 657
2	Debt securities	-	25 311 340	45 326 058	3 702 892	30 912	74 371 202
3	Total	38 128 518	73 994 045	90 278 668	71 403 716	30 912	273 835 859

Non-performing and forborne exposures

In accordance with the EBA/GL/2018/06 guidelines, banks are obliged to monitor and manage the NPL portfolio. Banks should strive to maintain the value of the NPL portfolio below the threshold set by the regulator at 5%. The NPL ratio for mBank Group calculated in accordance with the Guidelines EBA/GL/2018/06 remains at level below the threshold and as of June 30, 2025 was equal to 3.02%. In comparison to December 31, 2024, the ratio is lower by 0.7 p.p. The decrease of the indicator is related to both business lines and results from efficient management of debt collection.

EU CR1: Performing and non-performing exposures and related provisions, addressing disclosure requirements of art. 442 letter c) and e) of CRR Regulation.

		a	b	c	d	e	f
		Gross carrying amount/nominal amount					
		Performing exposures			Non-Performing exposures		
			of which stage 1	of which stage 2		of which stage 2	of which stage 3
005	Cash balances at central banks and other demand deposits	19 466 091	19 466 018	73	-	-	-
010	Loans and advances	151 457 120	127 914 528	23 060 304	4 712 819	17	4 138 688
020	Central banks	8 289 194	8 289 194	-	-	-	-
030	General governments	54 251	35 178	19 026	-	-	-
040	Credit institutions	11 210 213	11 210 213	-	-	-	-
050	Other financial corporations	7 125 155	6 917 756	199 582	38 893	-	21 508
060	Non-financial corporations	55 068 320	40 735 552	14 256 353	2 398 416	-	2 152 740
070	Of which: SMEs	37 737 187	30 822 792	6 837 980	1 724 376	-	1 491 728
080	Households	69 709 987	60 726 635	8 585 343	2 275 510	17	1 964 440
090	Debt Securities	71 528 506	71 145 748	334 123	-	-	-
100	Central banks	3 593 059	3 593 059	-	-	-	-
110	General governments	57 630 647	57 630 647	-	-	-	-
120	Credit institutions	8 199 365	8 199 365	-	-	-	-
130	Other financial corporations	1 256 942	1 161 281	64 749	-	-	-
140	Non-financial corporations	848 493	561 396	269 374	-	-	-
150	Off-balance sheet exposures	46 681 768	40 610 703	6 065 234	166 907	-	157 042
160	Central banks	-	-	-	-	-	-
170	General governments	40 478	39 734	744	-	-	-
180	Credit institutions	4 302 439	4 298 746	3 693	-	-	-
190	Other financial corporations	2 256 048	2 172 622	83 426	296	-	265
200	Non-financial corporations	30 153 204	24 739 623	5 408 400	135 185	-	126 896
210	Households	9 929 599	9 359 978	568 971	31 426	-	29 881
220	Total	289 133 485	259 136 997	29 459 734	4 879 726	17	4 295 730

EU CR1: Performing and non-performing exposures and related provisions (contd):

		g	h	i	j	k	l	m	n	o
		Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collaterals and financial guarantees received	
		Performing exposures - Accumulated impairment and provisions			Non-performing exposures - Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
			of which: stage 1	of which: stage 2		of which: stage 2	of which: stage 3			
005	Cash balances at central banks and other demand deposits	(3 488)	(3 488)	-	-	-	-	-	-	-
010	Loans and advances	(1 052 225)	(393 818)	(647 781)	(2 501 733)	-	(2 408 136)	-	74 096 412	1 175 484
020	Central banks	-	-	-	-	-	-	-	-	-
030	General governments	(743)	(29)	(714)	-	-	-	-	2 562	-
040	Credit institutions	(633)	(633)	-	-	-	-	-	930	-
050	Other financial corporations	(29 472)	(14 130)	(15 357)	(30 708)	-	(15 549)	-	194 427	2 198
060	Non-financial corporations	(392 257)	(209 382)	(181 208)	(1 305 522)	-	(1 341 789)	-	31 370 580	692 763
070	Of which: SMEs	(307 422)	(180 814)	(124 941)	(911 723)	-	(932 446)	-	21 803 001	491 566
080	Households	(629 120)	(169 644)	(450 502)	(1 165 503)	-	(1 050 798)	-	42 527 913	480 523
090	Debt Securities	(22 116)	(18 381)	(3 735)	-	-	-	-	-	-
100	Central banks	(928)	(928)	-	-	-	-	-	-	-
110	General governments	(14 108)	(14 108)	-	-	-	-	-	-	-
120	Credit institutions	(1 519)	(1 519)	-	-	-	-	-	-	-
130	Other financial corporations	(1 676)	(449)	(1 227)	-	-	-	-	-	-
140	Non-financial corporations	(3 885)	(1 377)	(2 508)	-	-	-	-	-	-
150	Off-balance sheet exposures	(109 305)	(53 845)	(58 611)	(76 394)	-	(77 989)	-	6 903 465	22 817
160	Central banks	-	-	-	-	-	-	-	-	-
170	General governments	(84)	(16)	(68)	-	-	-	-	-	-
180	Credit institutions	(155)	(154)	(1)	-	-	-	-	39 533	-
190	Other financial corporations	(4 276)	(1 775)	(2 501)	(43)	-	(57)	-	51 248	-
200	Non-financial corporations	(62 255)	(36 625)	(30 462)	(68 668)	-	(70 709)	-	6 587 386	22 443
210	Households	(42 535)	(15 275)	(25 579)	(7 683)	-	(7 223)	-	225 298	374
220	Total	(1 187 134)	(469 532)	(710 127)	(2 578 127)	-	(2 486 125)	-	80 999 877	1 198 301

EU CQ5: Credit quality of loans and advances to non-financial corporations by industry, addressing disclosure requirements of art. 442 letter c) and e) of CRR Regulation.

		a	b	c	d	e	f
			Gross carrying amount		of which: loans and advances subject to	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			of which: non-performing	of which: defaulted			
010	Agriculture, forestry and fishing	399 549	10 041	10 041	399 358	(9 890)	(131)
020	Mining and quarrying	196 696	4 903	4 903	196 620	(5 632)	-
030	Manufacturing	11 217 156	697 252	697 252	11 210 034	(460 279)	(785)
040	Electricity, gas, steam and air conditioning supply	2 972 343	32 650	32 650	2 972 343	(64 226)	-
050	Water supply	589 182	7 643	7 643	588 898	(12 066)	-
060	Construction	6 307 235	327 175	327 175	6 300 885	(152 095)	(995)
070	Wholesale and retail trade	12 807 102	520 188	520 188	12 794 341	(414 922)	(1 835)
080	Transport and storage	3 138 458	193 366	193 366	3 134 358	(131 925)	(374)
090	Accommodation and food service activities	894 043	33 431	33 431	892 159	(21 887)	(153)
100	Information and communication	2 513 139	54 915	54 915	2 510 193	(72 039)	(136)
110	Real estate activities	6 857 855	309 355	309 355	6 822 124	(138 278)	(3 672)
120	Financial and insurance activities	77 282	186	186	77 282	(1 226)	-
130	Professional, scientific and technical activities	4 221 350	88 434	88 434	4 217 122	(82 527)	(25)
140	Administrative and support service activities	2 026 580	54 326	54 326	2 024 290	(47 107)	(133)
150	Public administration and defense, compulsory social security	3 057	537	537	3 057	(295)	-
160	Education	283 531	5 797	5 797	282 690	(5 443)	-
170	Human health services and social work activities	1 794 689	20 110	20 110	1 793 920	(30 905)	-
180	Arts, entertainment and recreation	538 674	21 462	21 462	538 509	(11 058)	-
190	Other services	628 815	16 645	16 645	628 583	(27 706)	(34)
200	Total	57 466 736	2 398 416	2 398 416	57 386 766	(1 689 506)	(8 273)

EU CQ4: Quality of non-performing exposures by geography, addressing disclosure requirements of art. 442 letter c) and e) of CRR Regulation.

		a	b	c	d	e	f	g
		Gross carrying/Nominal amount			of which: subject to impairment	Accumulated impairment	Provisions on off-balance sheet commitments and financial guarantee given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
			of which: non-performing	of which: defaulted				
010	On balance sheet exposures	247 164 537	4 712 820	4 708 648	246 642 785	(3 534 257)	-	(45 304)
020	Poland	198 685 286	4 432 412	4 428 240	198 195 543	(3 370 914)		(45 265)
030	Czechia	15 407 470	156 865	156 865	15 407 470	(122 221)		-
040	Slovakia	10 856 368	107 455	107 455	10 856 368	(65 689)		-
050	France	7 044 136	105	105	7 044 107	(744)		-
060	Germany	5 653 948	10 601	10 601	5 653 853	(706)		(5)
070	Luxembourg	4 724 463	4	4	4 724 443	(1 894)		-
080	Belgium	2 356 726	19	19	2 356 726	(269)		-
090	United States	973 142	501	501	942 141	(258)		-
100	Switzerland	395 084	143	143	394 998	(128)		-
110	Austria	365 685	5	5	365 685	(12)		-
120	Netherlands	313 307	27	27	313 304	(10 880)		-
130	United Kingdom	176 383	824	824	176 263	(425)		-
140	Cyprus	78 370	-	-	78 180	(40)		-
150	Denmark	40 556	153	153	40 540	(797)		-
160	Ireland	21 339	18	18	21 287	(19)		-
170	Turkey	21 255	-	-	21 255	(37)		-
180	Malta	9 485	940	940	9 368	(290)		-
190	Jordan	7 746	-	-	7 746	(25)		-
200	Norway	4 729	173	173	4 720	(97)		-
210	Romania	4 246	-	-	4 246	-		-
220	United Arab Emirates	3 918	1 797	1 797	3 816	(865)		(34)
230	Canada	3 402	33	33	3 394	(22)		-
240	Sweden	3 057	113	113	3 052	(79)		-
250	Spain	2 924	242	242	2 882	(8)		-
260	Japan	2 294	-	-	2 288	-		-
270	Australia	2 184	143	143	2 184	(88)		-
280	Croatia	1 781	-	-	1 781	-		-
290	Portugal	810	-	-	783	(14)		-
300	Bulgaria	754	-	-	754	(2)		-
310	Malaysia	579	-	-	579	-		-
320	Italy	573	135	135	573	(71)		-
330	New Zealand	525	-	-	525	(2)		-
340	Saudi Arabia	511	-	-	511	-		-
350	Israel	339	-	-	339	-		-
360	Finland	216	-	-	189	(1)		-
370	Iceland	179	-	-	179	(9)		-
380	Egypt	178	-	-	178	(27)		-
390	Hungary	139	-	-	139	-		-
400	Thailand	111	82	82	111	(48)		-
410	Lithuania	86	28	28	86	(1)		-
420	Singapore	54	-	-	11	-		-
430	Virgin Islands, British	54	-	-	54	(1)		-
440	Tanzania, United Republic of	40	-	-	40	-		-
450	Ukraine	40	1	1	40	(1)		-
460	Estonia	11	-	-	11	-		-
470	Andorra	10	-	-	-	-		-
480	Dominican Republic	9	-	-	9	-		-
490	Serbia	7	-	-	7	-		-
500	Chile	5	-	-	5	-		-
510	Gibraltar	5	-	-	5	-		-
520	Greece	5	-	-	5	-		-
530	South Africa	5	-	-	5	-		-
540	Latvia	3	-	-	3	-		-
550	Mexico	2	1	1	2	(1)		-
560	Bosnia and Herzegovina	1	-	-	1	-		-
570	Curaçao	1	-	-	-	-		-
580	Russian Federation	-	-	-	-	42 428		-
590	Other Countries	1	-	-	1	-		-

EU CQ4: Quality of non-performing exposures by geography (contd):

		a	b	c	d	e	f	g
			Gross carrying/Nominal amount		of which: subject to impairment	Accumulated impairment	Provisions on off-balance sheet commitments and financial guarantee given	Accumulated negative changes in fair value due to credit risk on non- performing exposures
			of which: non-performing	of which: defaulted				
600	Off balance sheet exposures	46 848 674	166 907	166 691	-	-	185 698	-
610	Poland	40 716 931	166 506	166 290			182 840	
620	Germany	2 416 943	82	82			167	
630	United Kingdom	1 100 433	-	-			37	
640	Czechia	541 097	253	253			1 699	
650	Cyprus	501 735	-	-			130	
660	France	391 136	-	-			2	
670	Slovakia	214 695	60	60			406	
680	Luxembourg	196 034	-	-			103	
690	Austria	187 194	-	-			160	
700	Spain	128 830	-	-			4	
710	United States	123 544	2	2			14	
720	Ireland	103 849	-	-			10	
730	Denmark	65 731	-	-			2	
740	Netherlands	53 410	-	-			12	
750	Japan	32 222	-	-			2	
760	Canada	20 573	-	-			3	
770	Switzerland	13 135	-	-			7	
780	Jordan	8 251	-	-			9	
790	Slovenia	4 999	-	-			15	
800	Egypt	4 723	-	-			17	
810	Israel	3 528	-	-			1	
820	Italy	3 471	-	-			-	
830	India	3 344	-	-			2	
840	Korea, Republic of	2 200	-	-			-	
850	Singapore	1 394	-	-			1	
860	Malta	1 221	-	-			37	
870	South Africa	1 063	-	-			1	
880	Portugal	865	-	-			1	
890	Hungary	830	-	-			-	
900	Sweden	741	1	1			6	
910	Croatia	682	-	-			-	
920	United Arab Emirates	621	-	-			3	
930	Norway	583	3	3			3	
940	Belgium	571	-	-			1	
950	Australia	302	-	-			1	
960	Hong Kong	200	-	-			-	
970	Virgin Islands, British	190	-	-			2	
980	Finland	150	-	-			-	
990	Andorra	140	-	-			-	
1000	New Zealand	118	-	-			-	
1010	Curaçao	99	-	-			-	
1020	Gibraltar	96	-	-			-	
1030	China	76	-	-			-	
1040	Lithuania	74	-	-			-	
1050	Tanzania, United Republic of	67	-	-			-	
1060	Thailand	57	-	-			-	
1070	Latvia	55	-	-			-	
1080	Russian Federation	55	-	-			-	
1090	Argentina	50	-	-			-	
1100	Bahamas (the)	50	-	-			-	
1110	Tunisia	49	-	-			-	
1120	Greece	36	-	-			-	
1130	Cayman Islands	35	-	-			-	
1140	Iceland	28	-	-			-	
1150	Bulgaria	25	-	-			-	
1160	Dominican Republic	25	-	-			-	
1170	Mexico	24	-	-			-	
1180	Monaco	20	-	-			-	
1190	Philippines	20	-	-			-	
1200	Guernsey	18	-	-			-	
1210	Malaysia	15	-	-			-	
1220	Chile	13	-	-			-	
1230	Estonia	4	-	-			-	
1240	Moldova (the Republic of)	4	-	-			-	
1250	Total	294 013 211	4 879 727	4 875 339	246 642 785	(3 534 257)	185 698	(45 304)

EU CQ1: Credit quality of forborne exposures, addressing disclosure requirements of art. 442 letter c) of CRR Regulation.

		a	b	c	d	e	f	g	h
		Gross carrying amount/ Nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collaterals received and financial guarantees received on forborne exposures	
		Performing forborne	Non-performing forborne			On performing forborne exposures	On non-performing forborne exposures		Of which: Collateral and financial guarantees received on non-performing exposures with forbearance measures
				Of which defaulted	Of which impaired				
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010	Loans and advances	1 400 320	1 462 138	1 460 188	1 443 164	(26 123)	(576 723)	1 582 439	397 477
020	Central banks	-	-	-	-	-	-	-	-
030	General governments	-	-	-	-	-	-	-	-
040	Credit institutions	-	-	-	-	-	-	-	-
050	Other financial corporations	984	9 999	9 999	9 999	(46)	(5 131)	1 952	1 924
060	Non-financial corporations	843 463	853 533	853 533	834 905	(9 875)	(358 925)	984 039	206 792
070	Households	555 873	598 606	596 656	598 260	(16 202)	(212 667)	596 448	188 761
080	Debt Securities	-	-	-	-	-	-	-	-
090	Loan commitments given	124 254	12 085	12 085	11 696	(527)	(10 574)	69 792	7 466
100	Total	1 524 574	1 474 223	1 472 273	1 454 860	(26 650)	(587 297)	1 652 231	404 943

Changes in the stock of non-performing exposures

EU CR2: Changes in the stock of non-performing loans and advances, addressing disclosure requirements of art. 442 letter f) of CRR Regulation.

		a
		Gross carrying amount
010	Initial stock of non-performing loans and advances	5 011 720
020	Inflows to non-performing portfolios	1 749 215
030	Outflows from non-performing portfolios	(2 048 115)
040	Outflows due to write-offs	(316 118)
050	Outflow due to other situations	(1 731 997)
060	Final stock of non-performing loans and advances	4 712 820

The ratio changes of non-performing loans and advances were described on page 43 under the table EU CR1-A: Maturity of exposures.

Information on collateral obtained by taking possession and execution processes

Information on collateral obtained by taking possession and execution processes as at 30 June 2025 is presented below.

EU CQ7: Collateral obtained by taking possession and execution processes, addressing disclosure requirements of art. 442 letter c) of CRR Regulation.

		a	b
		Collateral obtained by taking possession accumulated	
		Value at initial recognition	Accumulated negative changes
010	Property Plant and Equipment (PP&E)	-	-
020	Other than Property Plant and Equipment	143 504	(45 202)
030	Residential immovable property	-	-
040	Commercial immovable property	54 796	(24 994)
050	Movable property (auto, shipping, etc.)	88 708	(20 208)
060	Equity and debt instruments	-	-
070	Other	-	-
080	Total	143 504	(45 202)

Information on exposures to entities of the shadow banking system

This disclosure fulfils the requirement of Article 449b of the CRR.

As of 30 June 2025, the total amount of exposures to entities of the shadow banking system within the mBank S.A. Group amounted to PLN 1 715 176 thousand.

8. Liquidity risk

The below table addresses the scope of disclosures from EU LIQB table.

As of June 30, 2025, the LCR ratio of mBank Group reached 231% and the LCR measure remained on a safe level, significantly exceeding 100%.

In the second quarter of 2025, the slight increase in the net outflow coverage ratio and the maintenance of a stable liquidity position were primarily driven by:

- an increase in the deposit base included in the LCR calculation by PLN 4.9 billion compared to the end of Q1 2025 (PLN 4.7 billion excluding FX effects), an increase in lending activity by PLN 6.1 billion compared to the end of Q1 2025 (PLN 5.8 billion excluding FX effects),
- issuance of Tier 2 subordinated bonds under the EMTN program amounting to EUR 400 million (approx. PLN 1.7 billion),
- issuance of covered bonds by mBank Hipoteczny worth approx. PLN 700 million.

As of June 30, 2025, the scheduled contractual repayment of unsecured funding received from the European Investment Bank in CHF increased liquidity outflows over a 30-day horizon by approx. PLN 800 million.

In the first half of 2025, the major rating agencies upgraded mBank's credit ratings:

- in February 2025, S&P Global Ratings upgraded mBank's long-term credit rating to 'BBB+' from 'BBB',
- in April 2025, Moody's Ratings upgraded mBank's long-term deposit rating to 'A3' from 'Baa1' and mBank Hipoteczny's long-term credit rating to 'Baa1' from 'Baa2',
- in April 2025, Fitch upgraded mBank's long-term credit rating to 'BBB' from 'BBB-'. The senior non-preferred bond rating was upgraded to 'BBB' from 'BB+', and the senior preferred rating to 'BBB+' from 'BBB-'.

As of June 30, 2025, the liquidity buffer remained high relative to expected net outflows over a 30-day horizon.

The high-quality liquid assets of mBank in the liquidity buffer (HQLA) used to calculate the LCR ratio consisted exclusively of Level 1 assets and included at the end of Q2 2025:

- Polish government bonds and treasury bills in PLN, EUR and USD,
- bills issued by the National Bank of Poland,
- government bonds and treasury bills issued by EU member states in EUR and by the U.S. government in USD,
- bonds issued by the European Investment Bank in PLN and USD,
- European Union bills in EUR,
- government-guaranteed bonds from the Polish Development Fund, Bank Gospodarstwa Krajowego and German state development bank KfW – in PLN and EUR,
- excess of the required reserve in the National Bank of Poland, the National Bank of Czech and the National Bank of Slovakia,
- funds held at central banks in the form of deposits and reverse repo operations.

Within the mBank Group, mBank Hipoteczny also maintains liquidity buffer, consisting of Polish government bonds in PLN, NBP bills, and the excess of the required reserve at the National Bank of Poland.

The main source of financing are deposits, which as of June 30, 2025 accounted for 91.48% of all external sources of financing. The deposit base is diversified, and the deposits of the 10 largest customers as of June 30, 2025 accounted for 2.2% of the deposit base. The other sources of financing are:

- own issuances,
- subordinated liabilities,
- operations on the interbank market,
- loans.

The mBank Group identifies three significant currencies in accordance with Art. 4(5) of the EU Commission Delegated Regulation 2015/61 and with Art. 415(2) of the CRR Regulation: PLN, CZK and EUR, for which the LCR ratio was above 100%. CZK and EUR currencies are related to running two foreign branches in the

Czech Republic and Slovakia. The currency mismatch is limited at the level of the real liquidity gap in individual currencies.

As of June 30, 2025, the impact of the adverse market scenario on derivatives accounted for 0.33% of the total unweighted outflow value included in the LCR.

EU LIQ1 – Quantitative information of LCR, addressing disclosure requirements of art. 451a point 2) of CRR Regulation (in PLN million).

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on	30.06.2025	31.03.2025	31.12.2024	30.09.2024	30.06.2025	31.03.2025	31.12.2024	30.09.2024
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					91 867	89 097	86 562	84 444
CASH - OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	138 271	134 775	131 745*	129 599	10 286	10 095	9 948	9 901
3	Stable deposits	100 450	96 990	94 027*	91 413	5 022	4 849	4 701	4 571
4	Less stable deposits	37 821	37 785	37 718*	38 186	5 264	5 246	5 247	5 330
5	Unsecured wholesale funding	57 599	56 688	55 904*	54 854	25 450	25 009	24 416	23 647
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	8 183	8 058	7 940*	8 265	1 961	1 932	1 904	1 985
7	Non-operational deposits (all counterparties)	49 172	48 376	47 818*	46 507	23 245	22 823	22 366	21 580
8	Unsecured debt	244	254	146*	82	244	254	146	82
9	Secured wholesale funding					-	-	-	-
10	Additional requirements	27 878	25 532	23 712	23 362	4 540	4 269	4 362	4 540
11	Outflows related to derivative exposures and other collateral requirements	1 654	1 842	2 067	2 306	2 306	1 842	2 067	2 306
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	26 224	23 690	21 645	21 056	2 234	2 427	2 295	2 234
14	Other contractual funding obligations	2 540	2 259	2 007	1 932	1 639	1 919	1 692	1 639
15	Other contingent funding obligations	16 831	18 579	19 632	18 879	912	939	985	912
16	TOTAL CASH OUTFLOWS					42 948	42 231	41 403	40 639
CASH - INFLOWS									
17	Secured lending (e.g. reverse repos)	16 412	15 571	14 432	13 978	-	-	-	-
18	Inflows from fully performing exposures	2 909	2 843	2 645	2 845	1 908	1 848	1 643	1 797
19	Other cash inflows	650	721	754	762	649	721	754	762
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	19 971	19 135	17 831	17 585	2 557	2 569	2 397	2 559
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	19 971	19 135	17 831	17 585	2 557	2 569	2 397	2 559
TOTAL ADJUSTED VALUE									
EU-21	LIQUIDITY BUFFER					91 867	89 097	86 562	84 444
22	TOTAL NET CASH OUTFLOWS					40 391	39 662	39 006	38 080
23	LIQUIDITY COVERAGE RATIO					227%	225%	222%	222%

*The values as of December 31, 2024, have been adjusted

Information regarding NSFR

The table below presents quantitative NSFR data as of 30 June 2025 (data in PLN million).

EU LIQ2: Net Stable Funding Ratio, addressing disclosure requirements of art. 451a point 3) of CRR Regulation.

		a	b	c	d	e	
		Unweighted value by residual maturity				Weighted value	
		No maturity	< 6 months	6 months to < 1yr	≥ 1yr		
Available stable funding (ASF) Items							
1	Capital items and instruments	18 553	-	-	1 896	20 450	
2	Own funds	18 553	-	-	1 183	19 737	
3	Other capital instruments		-	-	713	713	
4	Retail deposits		129 189	-	14 908	135 938	
5	Stable deposits		95 210	-	10 218	100 667	
6	Less stable deposits		33 979	-	4 689	35 271	
7	Wholesale funding:		60 957	339	12 114	38 509	
8	Operational deposits		8 595	-	-	4 297	
9	Other wholesale funding		52 362	339	12 114	34 212	
10	Interdependent liabilities		-	-	-	-	
11	Other liabilities:		755	19 645	183	83	175
12	NSFR derivative liabilities		755				
13	All other liabilities and capital instruments not included in the above categories		19 645	183	83	175	
14	Total available stable funding (ASF)					195 072	
Required stable funding (RSF) Items							
15	Total high-quality liquid assets (HQLA)					7 661	
EU-15a	Assets encumbered for a residual maturity of one year or more in a cover pool		1	-	8 410	7 149	
16	Deposits held at other financial institutions for operational purposes		298	-	-	149	
17	Performing loans and securities:		13 949	7 166	86 592	79 860	
18	Performing securities financing transactions with financial customers collateralised by Level 1 HQLA subject to 0% haircut		-	-	-	-	
19	Performing securities financing transactions with financial customer collateralised by other assets and loans and advances to financial institutions		1 068	131	2 090	2 262	
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, and PSEs, of which:		10 959	5 651	41 121	43 255	
21	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		160	156	13	167	
22	Performing residential mortgages, of which:		1 699	1 307	41 628	32 642	
23	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk		387	395	21 225	14 187	
24	Other loans and securities that are not in default and do not qualify as HQLA, including exchange-traded equities and trade finance on-balance sheet products		223	77	1 753	1 701	
25	Interdependent assets		-	-	-	-	
26	Other assets:		31 662	880	16 340	24 276	
27	Physical traded commodities					-	
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		-	-	770	654	
29	NSFR derivative assets		-	-	-	-	
30	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-	
31	All other assets not included in the above categories		31 662	880	15 570	23 622	
32	Off-balance sheet items		7 824	8 127	26 873	2 418	
33	Total RSF					121 514	
34	Net Stable Funding Ratio (%)					161%	

As of June 30, 2025, the Net Stable Funding Ratio (NSFR) of mBank Group reached the level of 161% and in 2025 the NSFR measure remained at a safe level, significantly exceeding 100%.

Representation of the Management Board of mBank S.A.

The Management Board of m Polska S.A. declares that, to the best of its knowledge, the information presented in this "Disclosures regarding capital adequacy of mBank S.A. Group as at 30 June 2025" were prepared in accordance with the formal policies and internal processes, as well as, systems and controls agreed upon at the Management Board level, and give a true view of the facts. Furthermore, the risk management arrangements are adequate and give assurance that the risk management systems in use are appropriate in terms of the risk profile and strategy of the mBank Group.

The Management Board of mBank S.A. approves this "Disclosures regarding capital adequacy of mBank S.A. Group as at 30 June 2025".

First and last name	Position	Signature
Cezary Kocik	President of the Management Board	(signed electronically)
Krzysztof Bratos	Vice-President of the Management Board, Head of Retail Banking	(signed electronically)
Krzysztof Dąbrowski	Vice-President of the Management Board, Head of Operations and IT	(signed electronically)
Marek Lusztyn	Vice-President of the Management Board, Chief Risk Officer	(signed electronically)
Julia Nusser	Vice-President of the Management Board, Chief People & Regulatory Officer	(signed electronically)
Adam Pers	Vice-President of the Management Board, Head of Corporate & Investment Banking	(signed electronically)
Pascal Ruhland	Vice-President of the Management Board, Chief Financial Officer	(signed electronically)