

Candidates to the Supervisory Board recommended by Commerzbank AG:

1. Martin Blessing

2. Wiesław Thor

Justification of candidates to the Supervisory Board

In accordance with § 17 of the Statute of BRE Bank SA, the Supervisory Board is composed of at least five members, elected by the General Meeting for a joint term of three years. At least half of the members of the Supervisory Board, including its Chairman, should hold Polish citizenship. The General Meeting determines the number of the Supervisory Board's members.

The extension of the Supervisory Board of Mr. Martin Blessing and Mr. Wiesław Thor, taking into consideration their high qualifications, experience and very good knowledge of BRE Bank, will strengthen the Supervisory Board's powers in terms of the ongoing supervision of Company's activity. Mr. Martin Blessing has been the President of Commerzbank AG since May 15, 2008. Currently, he directly oversees the activities of Commerzbank Group in Central and Eastern Europe. In addition, Mr. Martin Blessing was already a member of the Supervisory Board of BRE Bank from January 27, 2005 to September 4, 2008.

Mr. Wiesław Thor is associated with BRE Bank since 1990. As of November 2, 2002, he has been a member of the Management Board of BRE Bank, Chief Risk Officer, and as of March 15, 2008, he has been a Vice-President of the Management Board of BRE Bank. Due to an expiration of the term of the Management Board on the day of the General Meeting in 2013 and the recommendation to the Supervisory Board, the Remuneration Committee of the Supervisory Board recommended to the Supervisory Board not to appoint Mr. Wiesław Thor, Vice-President of the Management Board, for the next term of the Management Board.

Attachments:

CV of candidates to the Supervisory Board