

***Resolution No. 1  
of 22nd Ordinary General Meeting  
of BRE Bank SA  
dated 16 March 2009  
Draft***

***on approval of the Report of the Management Board of BRE Bank SA and the financial statement of BRE Bank SA for 2008***

Pursuant to Article 11 letter a) of the By-laws of BRE Bank SA, it is resolved as follows:

**Article 1**

The following documents shall be approved: the Report of the Management Board on business activity of BRE Bank SA and the audited financial statement of BRE Bank SA for 2008 comprising of:

- a) profit and loss account for the accounting year from 1 January to 31 December 2008 showing a net profit of PLN 829 531 000,
- b) balance sheet as at 31 December 2008 showing total assets and liabilities of PLN 72 355 392,
- c) statement of changes in equity for the accounting year from 1 January to 31 December 2008, showing an increase in equity by PLN 544 014 000
- d) cash flow statement for the accounting year from 1 January to 31 December 2008 showing a net increase in the level of funds by PLN 847 746 000
- e) explanatory notes to the financial statement,

**Article 2**

This Resolution shall come into effect on the day of its adoption.