

Results of BRE Bank Group Q2 2012

Another solid quarter

Management Board of BRE Bank SA

Presentation for Investors and Analysts
August 2, 2012



BRE BANK SA

Our people make the difference.

Agenda

» Summary of Q2/12

Analysis of Q2/12 Results

Macroeconomic Update

Update on strategy & 2012 Outlook

Appendix

Additional Information: Selected Financial Data

Detailed Results of Business Lines

Highlights of Q2/12 at BRE Bank Group

1

Further growth of core income

- NII and NFC at PLN 784 M, up 2.9% QoQ and 4.7% YoY
- Total income at PLN 921 M

2

Solid efficiency maintained

- C/I at 43.5% in H1/12 vs. 42.8% in Q1/12 and 47.9% in H1/11
- Total costs down 2.8% YoY, total income up 4.2% YoY

3

Sound organic growth continues

- 47 thousand new retail clients and 239 new corporate clients added in Q2/12
- Balanced product sales in both retail and corporate segments

4

Visible effects of prudent risk management

- Cost of risk at 65 bps vs. 67 bps in Q1/12
- Consistent origination standards minimising construction sector down-trend impacts

5

Strong capital and liquid balance sheet supporting future growth

- CAR and Core Tier 1 at 14.8% and 10.1% respectively, including increased risk weights on FX retail loans
- Full compliance with Basel III capital and liquidity indicators

Summary of Results, Q2/12

Key Financials

	Q2/12	Q1/12	Change Q2/Q1		Q2/11
Core income ¹⁾	784.0	761.6	+2.9%		748.9
Total income ²⁾	921.2	916.3	+0.5%		884.2
Total cost	(406.8)	(392.1)	+3.8%		(418.6)
Operating profit before LLPs	514.4	524.2	-1.9%		465.7
Loan Loss Provisions	(109.0)	(111.8)	-2.5%		(58.6) ³⁾
Profit before tax	405.4	412.3	-1.7%		407.0
Net profit ⁴⁾	319.5	331.1	-3.5%		313.2
ROE before tax	20.2%	20.3%	-0.1p.p.		20.6%
CAR	14.8%	16.9%	-213 bps		16.1%



Note: 2011 results adjusted to reflect new presentation of SWAP points and operating leasing

¹⁾ Sum of Net interest income and Net fee & commission income; ²⁾ Including Net other operating income;

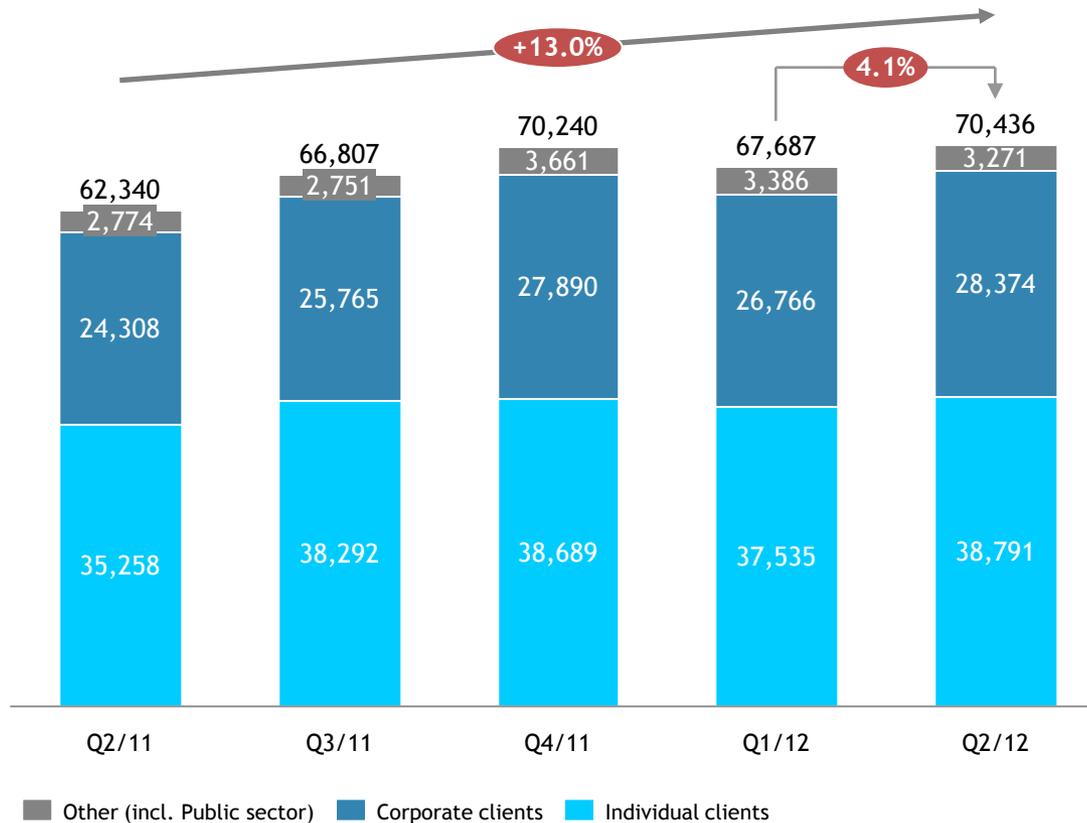
³⁾ Including the impact of the sale of NPL retail portfolio of PLN 81.8 M; ⁴⁾ Net profit attributable to owners of BRE Bank;

Summary of Q2/12 in BRE Bank Group

Development of Loans to Clients

➔ Solid credit sales momentum maintained

Development of Gross Loans
(PLN M)



QoQ

YoY



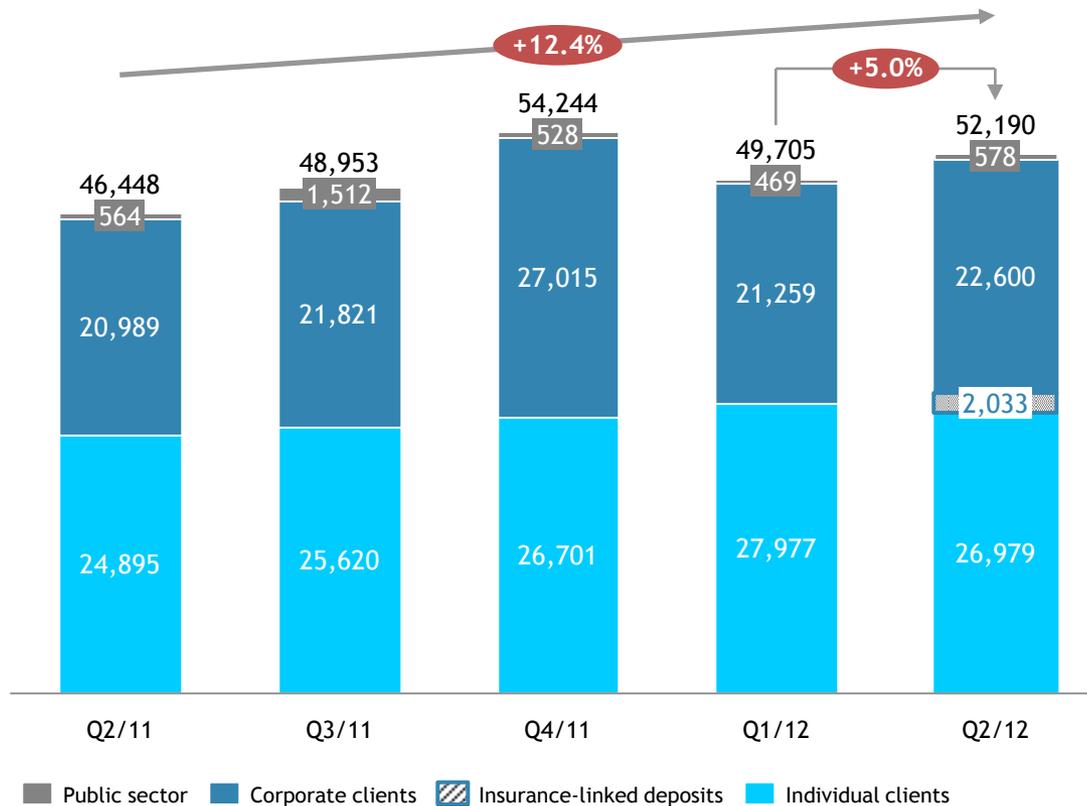
+X.X% Excluding FX effect

Summary of Q2/12 in BRE Bank Group

Development of Deposits

➔ Ample and improving liquidity with 'real' loan to deposit ratio at 87.3%

Development of Deposits
(PLN M)



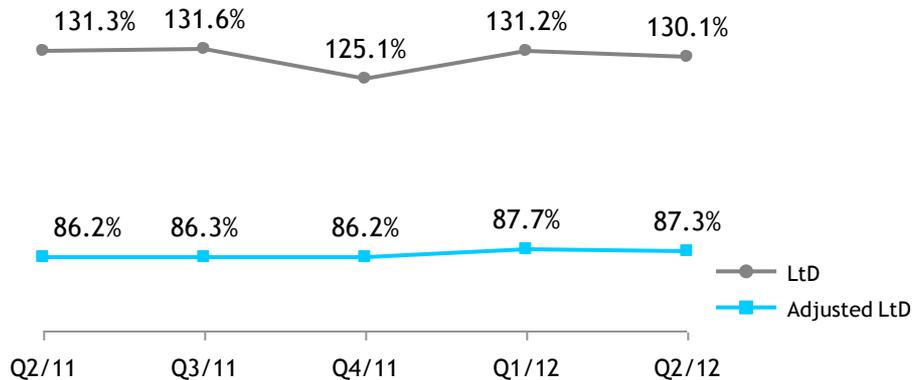
+X.X% Adjusting for insurance-linked deposits

BRE Bank funding structure details

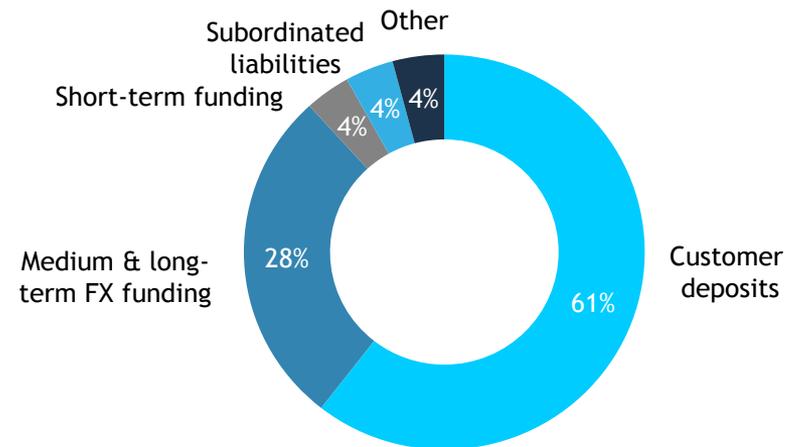
Key funding data

➔ A safe funding mix supporting business objectives

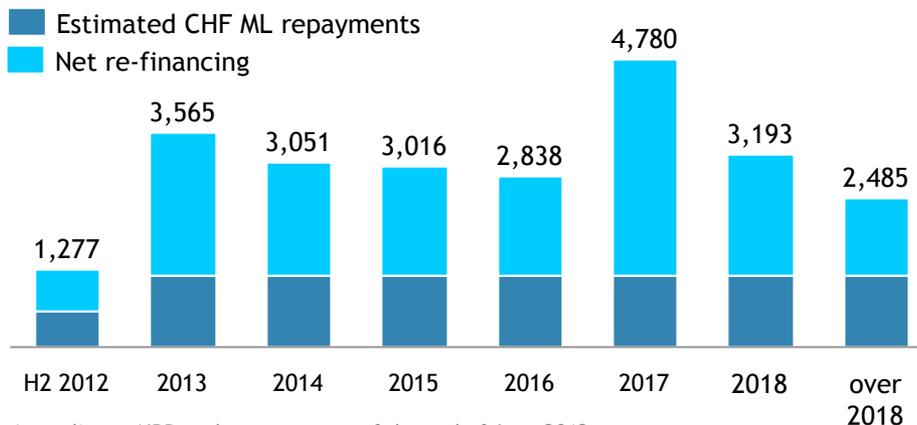
Loan to Deposit ratio (%)



Structure of funding (%)



Maturities 2012 -2018 (PLN M)



Funding strategy

- Actual funding needs reduced by CHF loan book repayments
- Commerzbank mid-term funding plan
- EUR 2 B EMTN programme approved, usage of the programme only if market conditions are attractive
- Strengthening of deposit base in Poland and Slovakia
- Usage of SWAP instruments
- Domestic PLN deposit funding further diversified with a PLN 1 B certificates of deposit funding at attractive pricing

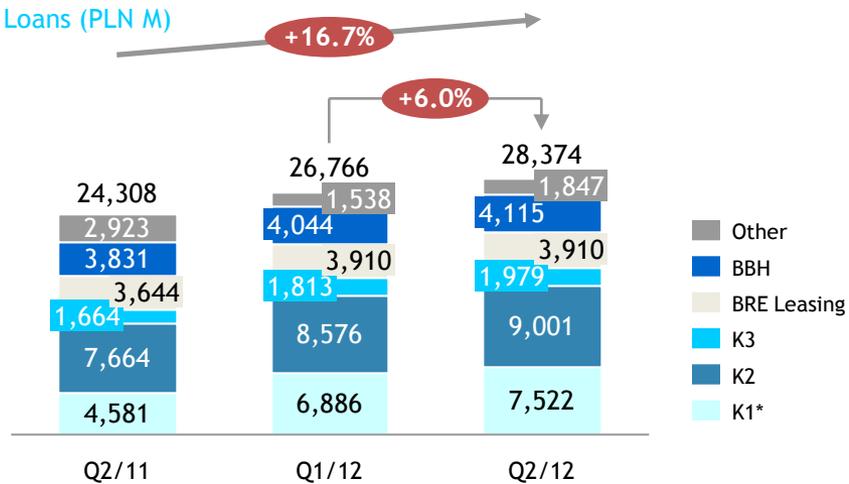
According to NBP exchange rates as of the end of June 2012

Summary of Q2/12 in BRE Bank Group

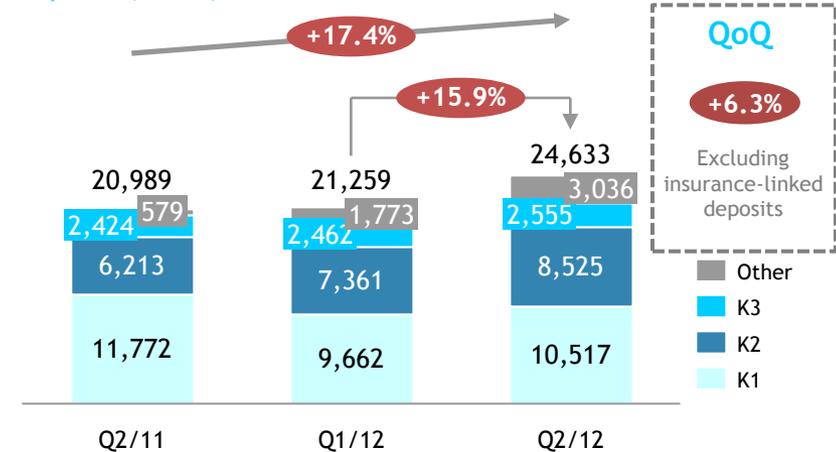
Business Development: Corporates & Financial Markets

➔ Balanced growth of corporate loans and deposits

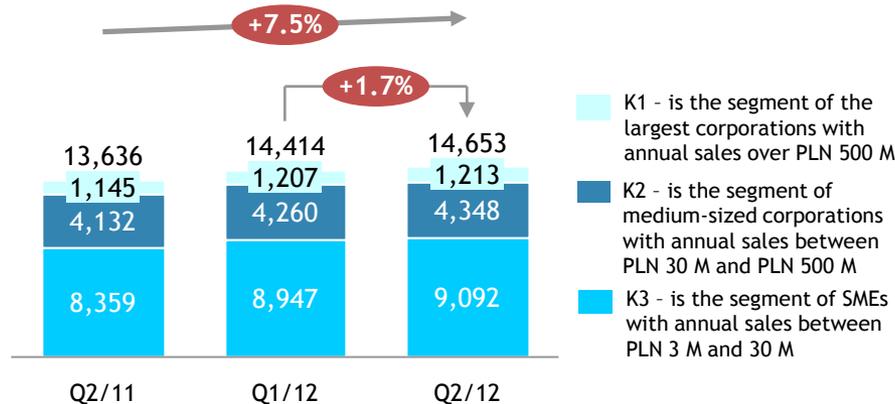
Loans (PLN M)



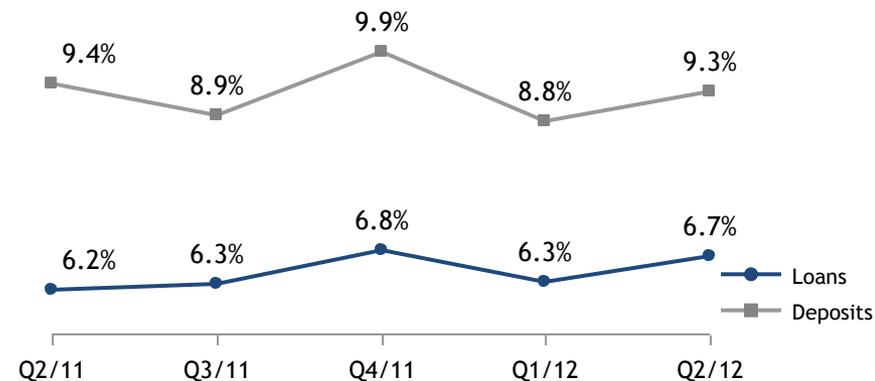
Deposits (PLN M)



Clients



Market shares (%)



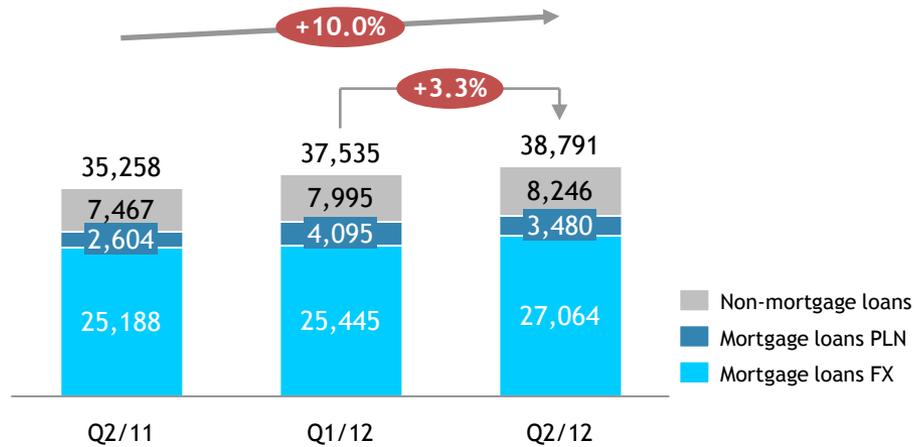
* Loans of K1 client segment including consolidation adjustments (financing of subsidiaries) at PLN 3.6 B in Q2/12, PLN 3.3 B in Q1/12 and PLN 2.0 B in Q2/11

Summary of Q2/12 in BRE Bank Group

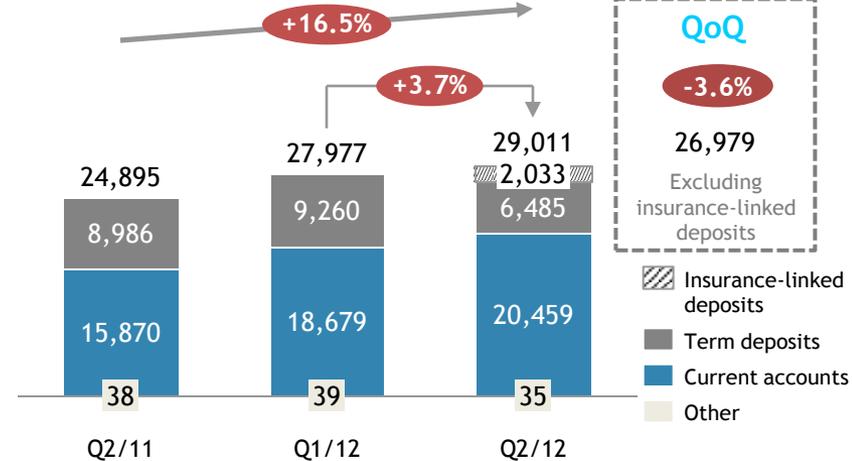
Business Development: Retail Banking

➔ Increasing client penetration and accelerating sales of non-mortgage loans

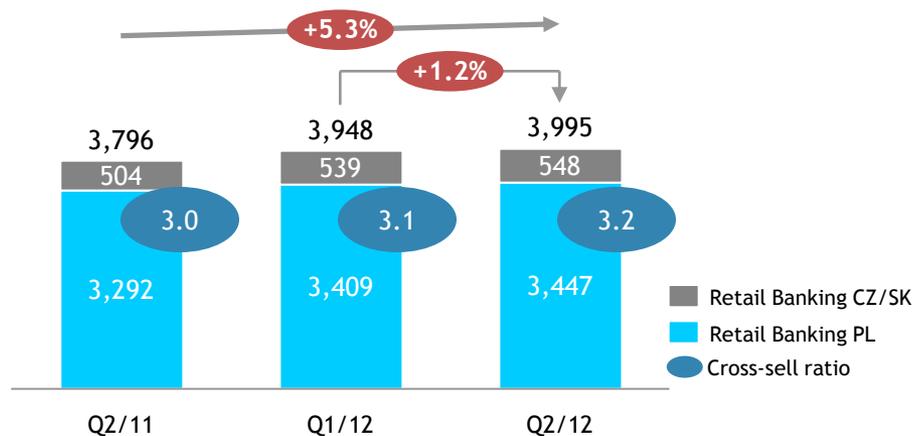
Loans (PLN M)



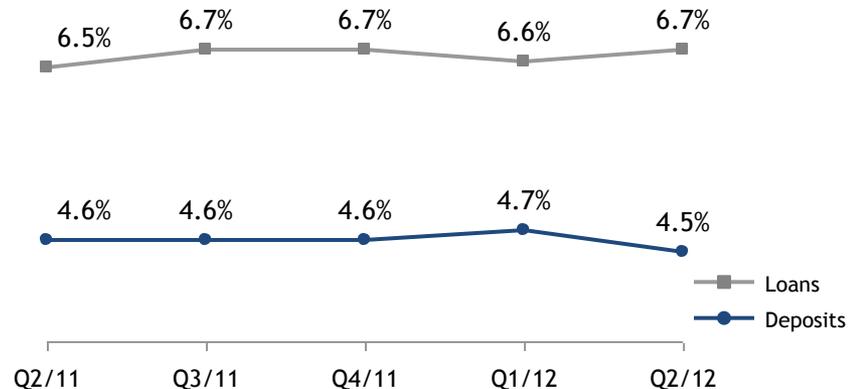
Deposits (PLN M)



Clients (thou.)



Market shares (%)



Innovations supporting organic growth

Product innovations

➔ Innovations adding value to retail and corporate banking offering

Corporate banking

Instant transfers Express Elixir

- Immediate, highly secured money transfers to another bank
- BRE Bank is one of the first banks in Poland to offer this product



Pre-paid cards for the Polish Scouting and Guiding Association, ZHP

- Membership ID cards with a payment function
- 85K cards issued
- Strengthens links with a high-prospect client group



Retail banking

mSaver - innovative programme for regular saving

- Transfers small amounts of money following specified transactions to a choice of three available saving plans
- Savings increase after paying with debit and credit cards, transfers or ATM money withdrawals



Payments and withdrawals for mBank clients in all Multibank outlets

- Available in three currencies: PLN, EUR and USD; without limits on the amounts
- Quick and convenient withdrawal ordered through the transaction service or mLine



Further enhancing our reporting standards

BRE Analyzer

➔ An innovative and convenient tool to analyse BRE Bank Group's financial and business data

- Analyse, customise, export and print selected data on BRE Bank Group, covering all periods since Q1/06 in quarterly and annual series

The screenshot shows the BRE Analyzer interface. At the top, there is a navigation bar with the BRE logo, 'BRE BANK SA', and 'BRE Analyzer'. On the right, there are links for 'Polski', 'Contact', 'BRE Bank branches', and 'Electronic banking'. Below this is a menu with tabs for 'Home page', 'Profit and loss account', 'Balance sheet', 'Business data', 'Solvency', and 'Investor relations'. The 'Business data' tab is active, showing a table with columns for 'Period' and 'Currency'. The 'Period' column has two rows: the first row contains Q1'06, Q3'06, Q1'07, Q3'07, Q1'08, Q3'08, Q1'09, Q3'09, Q1'10, Q3'10, Q1'11, Q3'11, Q1'12; the second row contains Q2'06, Q4'06, Q2'07, Q4'07, Q2'08, Q4'08, Q2'09, Q4'09, Q2'10, Q4'10, Q2'11, Q4'11. The 'Currency' column has a dropdown menu with options for EUR, PLN, and USD. A 'Switch to Years' button is visible on the right. Five callout boxes with dashed borders point to specific features: 1. 'Summary of key financials and ratios' points to the 'Home page' tab. 2. 'Details on each P&L item' points to the 'Profit and loss account' tab. 3. 'Includes FX structure and portfolio quality data' points to the 'Business data' tab. 4. 'Data covering all business segments' points to the 'Business data' table. 5. 'Comprehensive report on regulatory capital' points to the 'Investor relations' tab.

➔ Clicking on  icon where available in the presentation provides direct access to specific data in BRE Analyzer

Visit BRE Analyzer: www.breanalyzer.brebank.pl

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Summary of Q2/12

» **Analysis of Q2/12 Results**

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Update on strategy & 2012 Outlook

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Additional Information: Selected Financial Data

Detailed Results of Business Lines

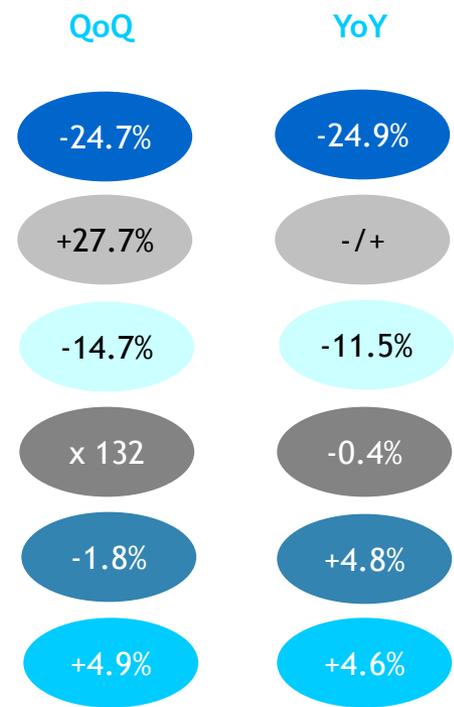
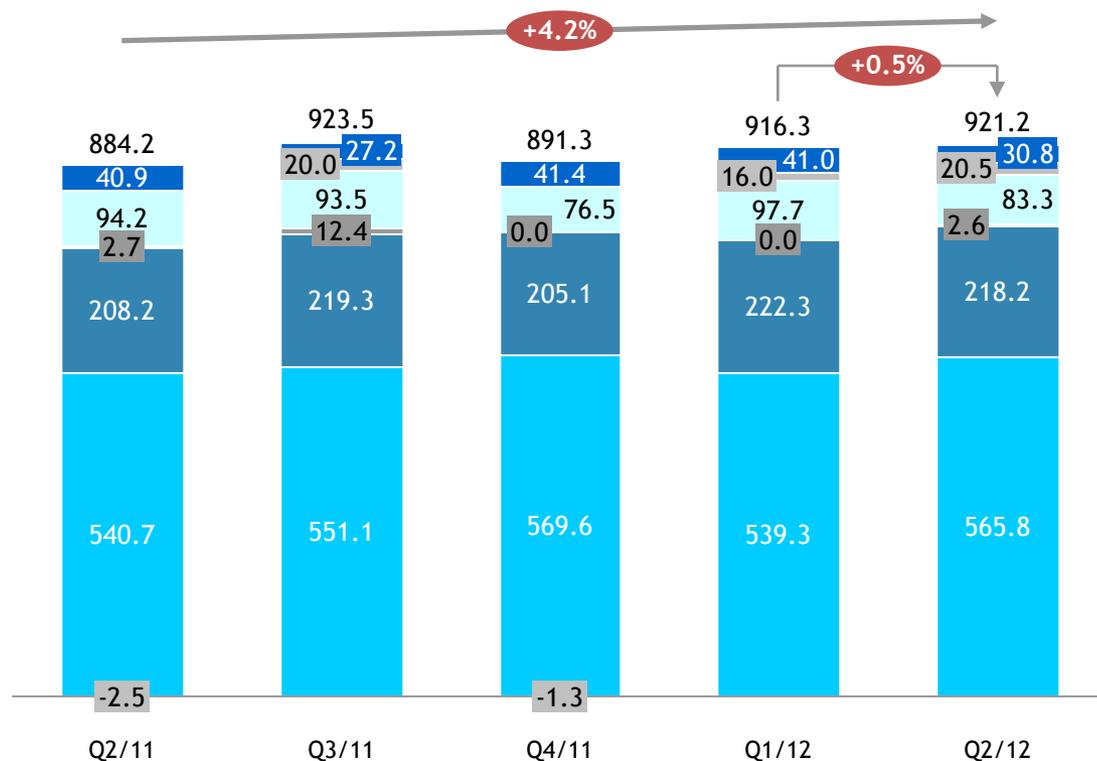
Analysis of Q2/12 Results

Income of BRE Bank Group



➔ Recurrent revenues improving further

BRE Bank Group Income
(PLN M)



■ Net Other Operating Result
 ■ Net Trading Income
 ■ Net Fee and Commission Income
■ Gains less Losses from Investment Securities
 ■ Dividend Income
 ■ Net Interest Income

Note: Q2/11 income including PLN 8.5 M from the sale of NPL retail portfolio; Q3/11 income including PLN 32.3 M from the sale of factoring companies and PZU dividend

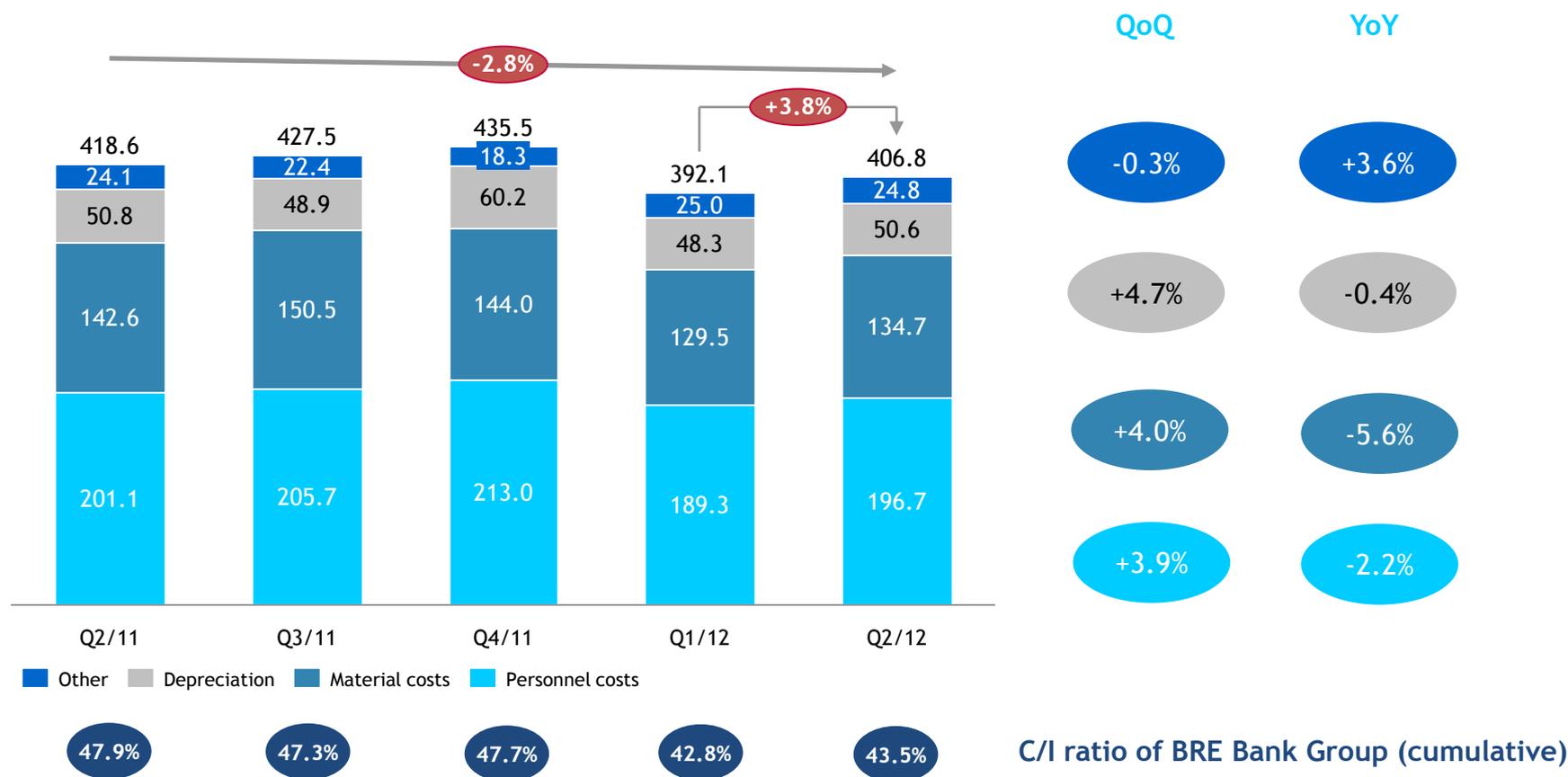
Analysis of Q2/12 Results

Costs of BRE Bank Group



➔ Consistent focus on cost discipline

Overhead Costs + Depreciation of BRE Bank Group
(PLN M)

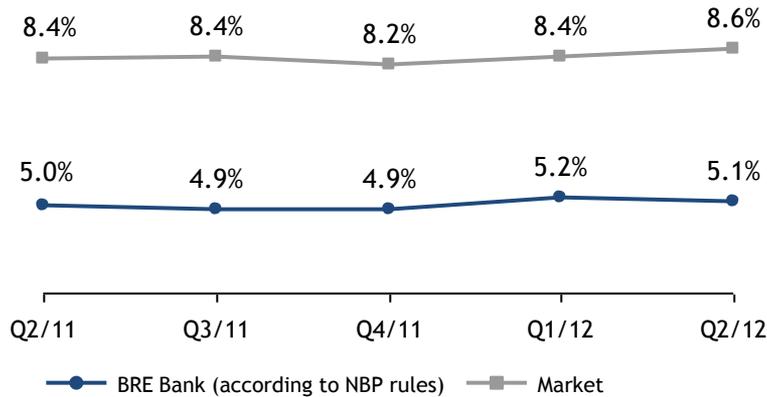


Analysis of Q2/12 Results

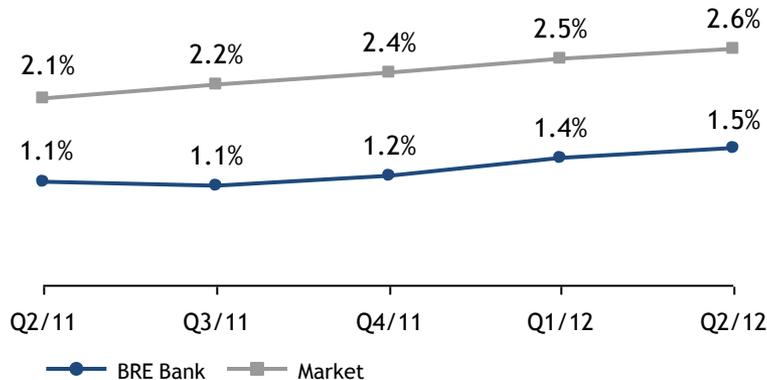
Loan Portfolio Quality

➔ Stable risk indicators, both in corporate and retail segment

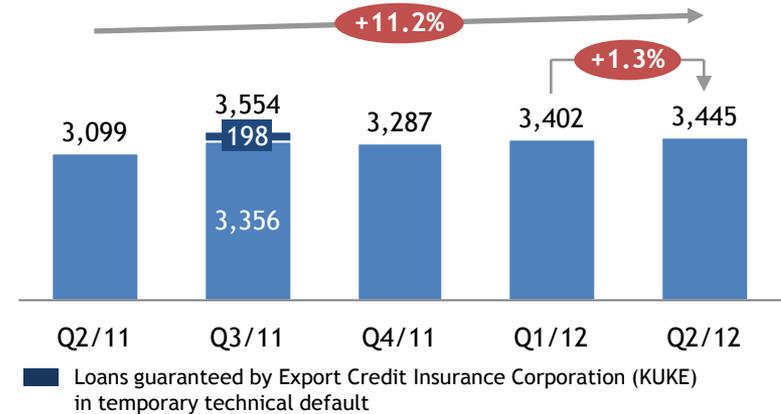
BRE Bank's NPL Ratio (%)



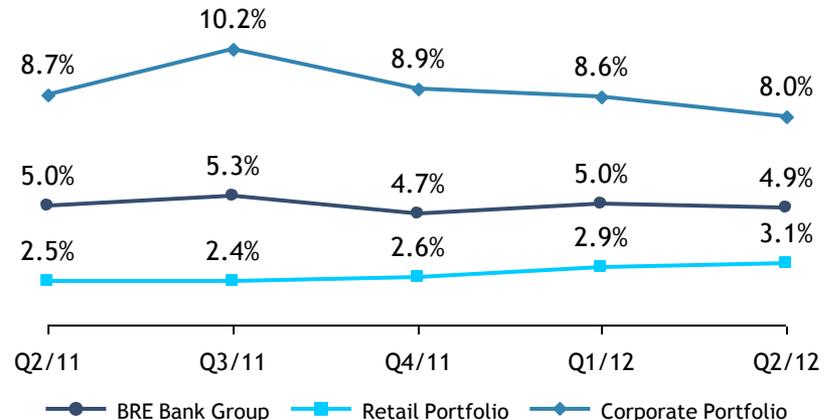
NPL Ratio of Mortgage Loan Portfolio (%)



Value of impaired loan portfolio of BRE Bank Group (PLN M)



BRE Bank Group's Impaired Loan Ratio (%)

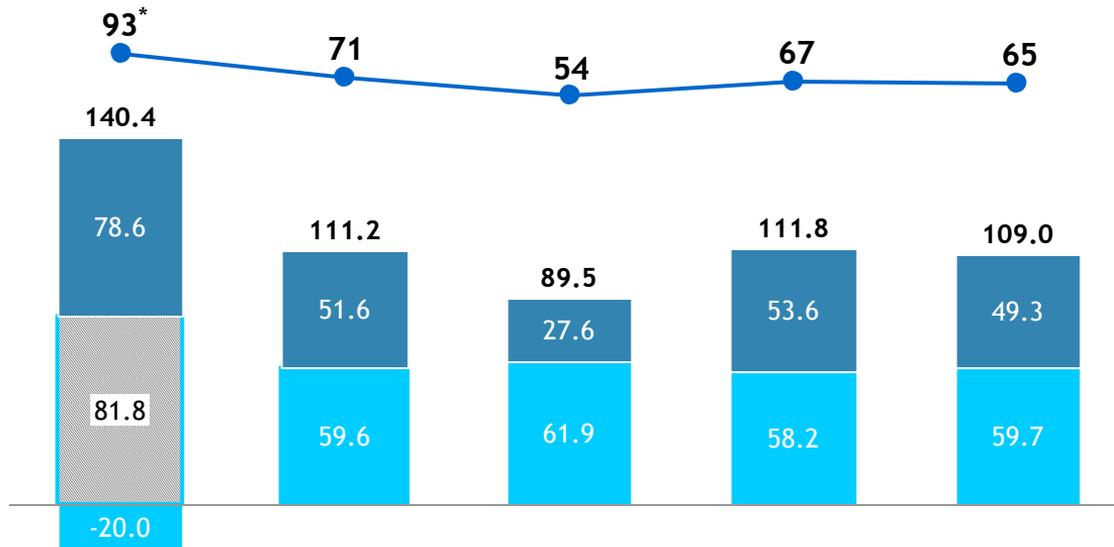


Analysis of Q2/12 Results

Loan Loss Provisions

➔ LLP levels reflecting prudent risk management, low problematic sector exposures and solid retail client standing

BRE Bank Group's loan loss provisions (PLN M)



QoQ

YoY

-2.5%

-22.4%*

-8.1%

-37.3%

+2.6%

-3.4%*

Q2/11

Q3/11

Q4/11

Q1/12

Q2/12

65%

61%

66%

66%

67%

Coverage ratio

74%

Coverage ratio incl. IBNR provisions

● Cost of Risk (bps) ■ Individual clients
■ Corporate clients ▨ Sale of retail NPL portfolio

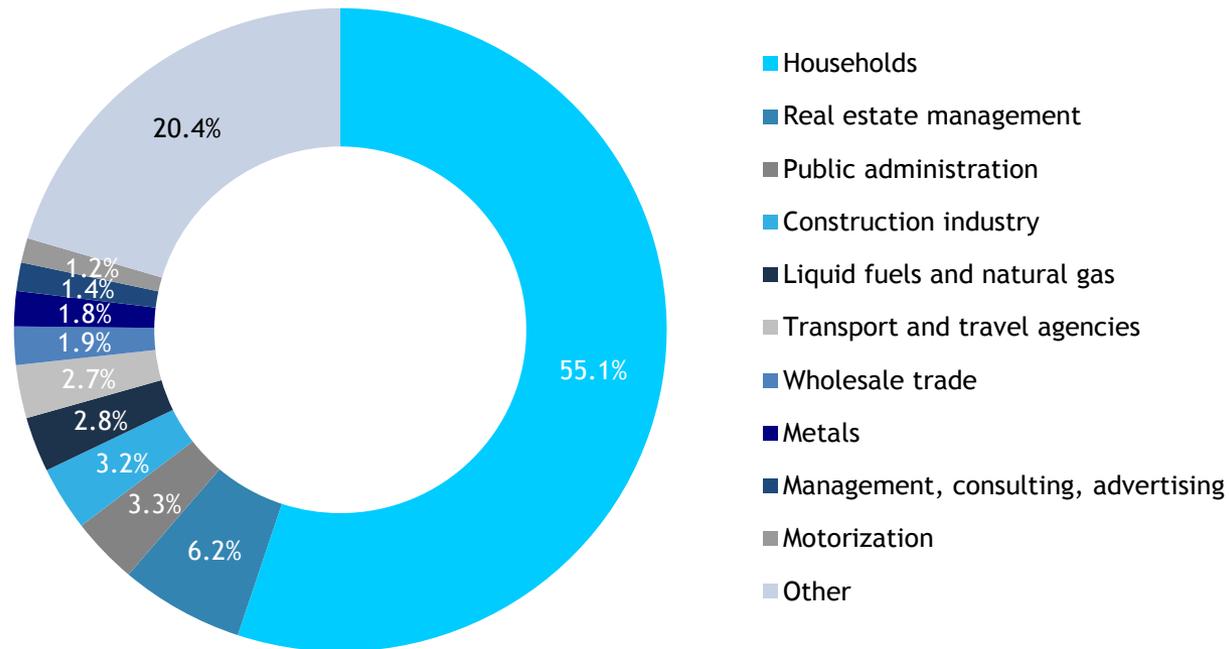
* Excluding the sale of retail NPL portfolio

Analysis of Q2/12 Results

Loan Portfolio Structure

➔ A well diversified loan portfolio

BRE Bank Group's Sector Exposure by Industry, as of June 30, 2012 (%)



- Total exposure to the construction sector at PLN 2.3 bn
 - Collateral value: PLN 3.9 bn
- Granular construction portfolio: 10 largest exposures constitute 40% of the portfolio
- Since March 2009, the construction industry is treated as 'sensitive' at BRE Bank implying highly restrictive lending policies

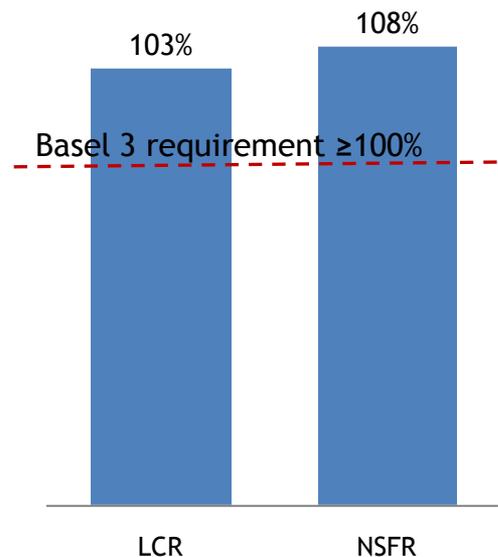
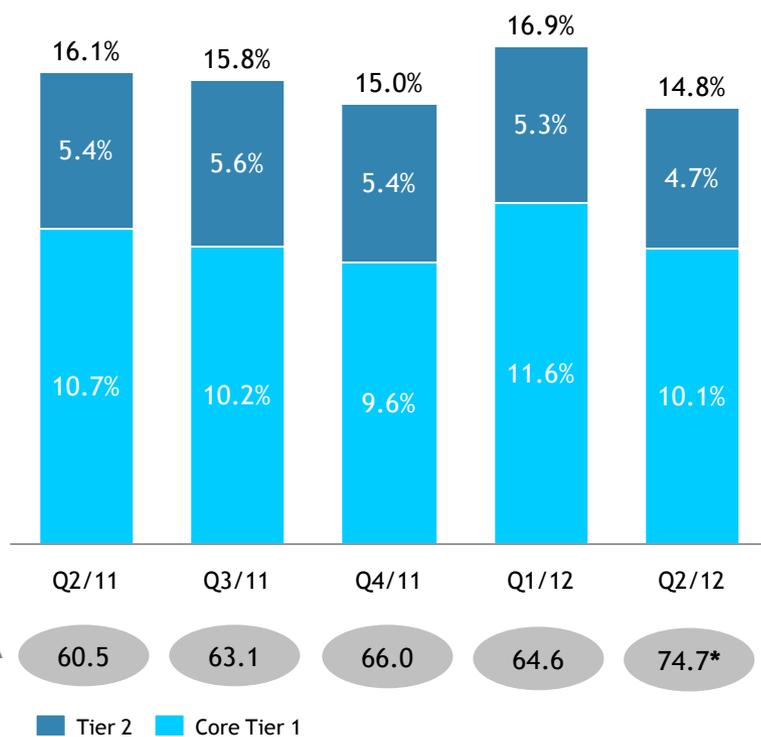
Analysis of Q2/12 Results

Key Regulatory Ratios

➔ **CAR and Tier 1 at solid level, including increased risk weights on FX retail loans**

BRE Bank Group's Capital Adequacy Ratio

BRE Bank's LCR and NSFR as of 06/12

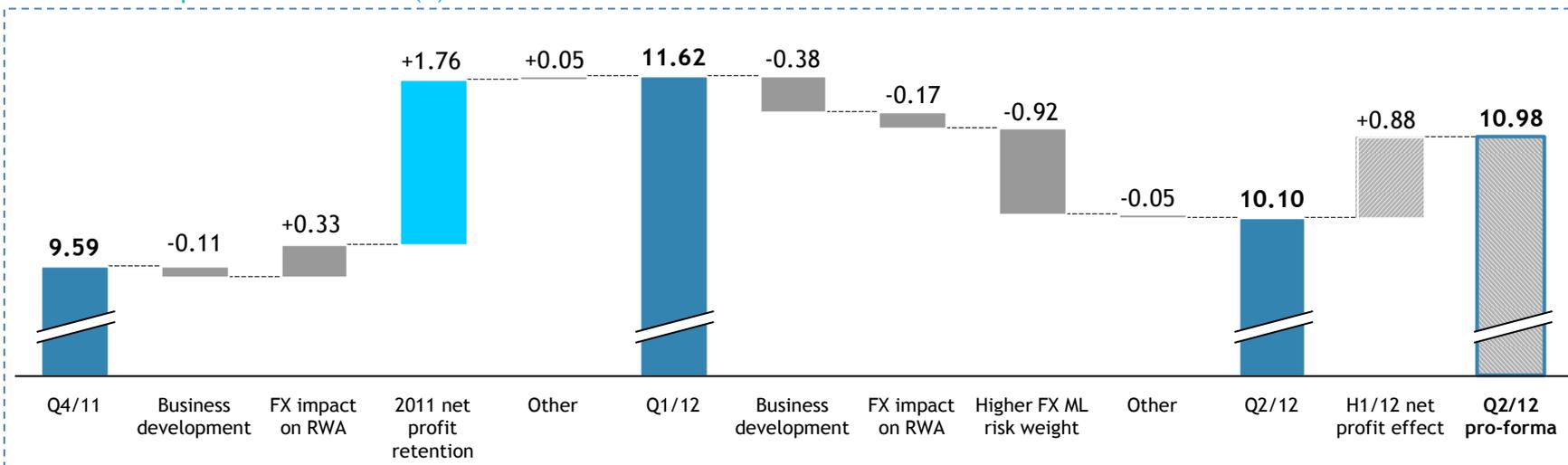


* Including increased risk weights on FX retail loans

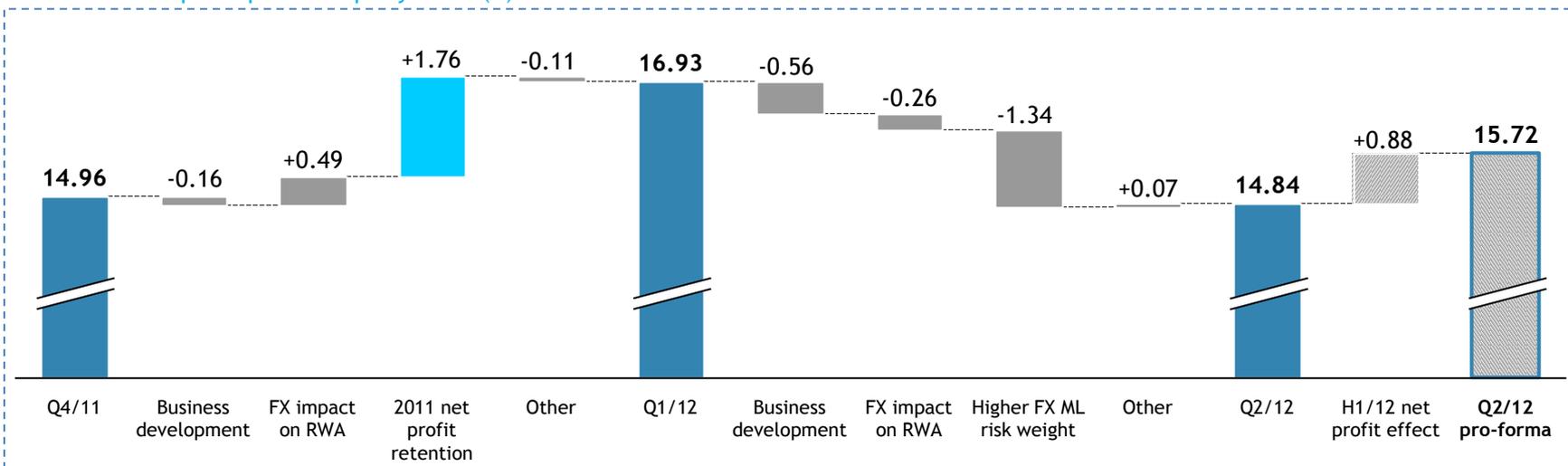
Analysis of Q2/12 Results

Detailed Development of Core Tier 1 ratio and CAR

BRE Bank Group's Core Tier 1 Ratio (%)



BRE Bank Group's Capital Adequacy Ratio (%)



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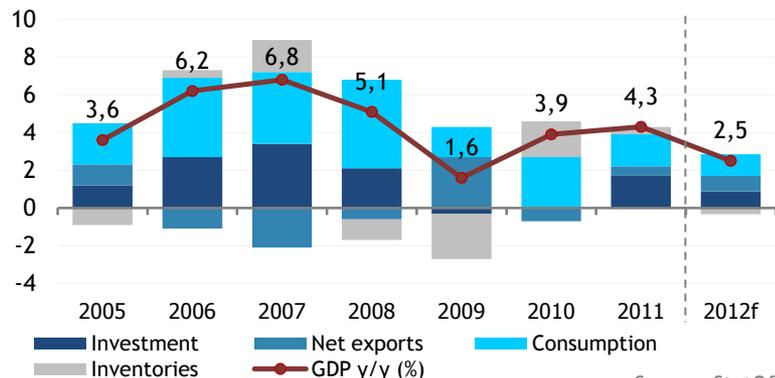
Additional Information: Selected Financial Data

Detailed Results of Business Lines

Macroeconomic Update (1/2)

➔ Slowdown of the Polish economy on the horizon

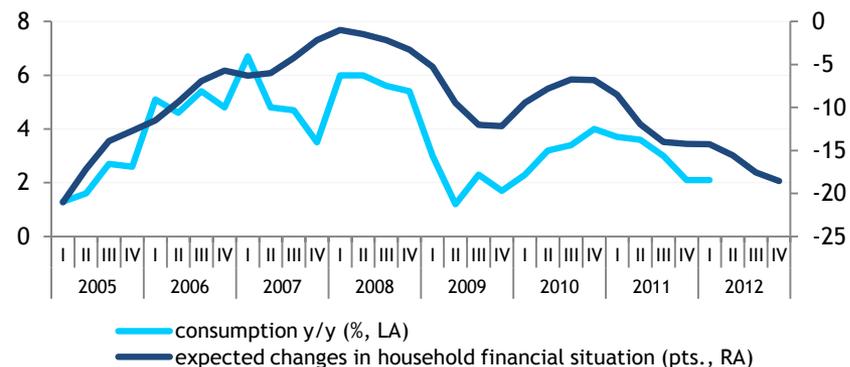
Contribution to GDP growth (% YoY)



Source: StatOffice

- Lower GDP growth in Q1'12 (3.5% YoY). Weaker consumption, lower investment growth rate, contribution of net exports below 1pp.

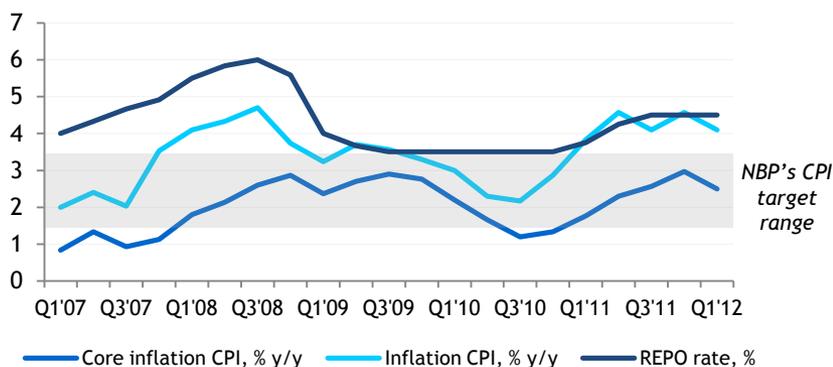
Consumption and expected changes in household financial situation (% YoY)



- Necessity to rebuild savings rate, stagnation of real wages and worsening situation on the labour market negatively affect private consumption.

Source: NBP, StatOffice

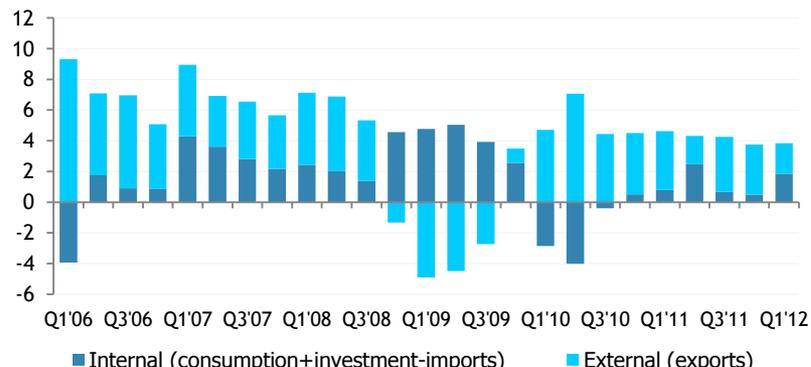
CPI (% YoY), NBP reference rate (%)



- Permanent drop of inflation is not expected until Autumn. MPC delays easing of its rhetoric, interest rate cuts expected at the turn of 2012/13.

Source: NBP, StatOffice

Internal and external components of GDP growth (%YoY)



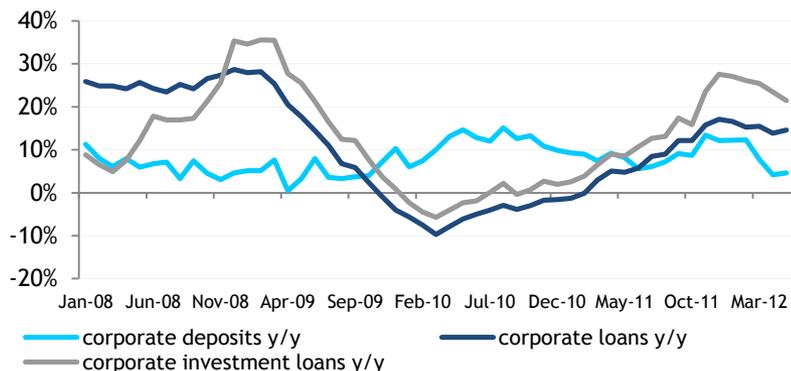
- Internal component mitigated the slowdown in 2009, exports was an important determinant of growth in 2010. Lately internal component support for growth has weakened.

Source: StatOffice

Macroeconomic Update (2/2)

➔ Monetary aggregates reflecting slowdown in the real economy

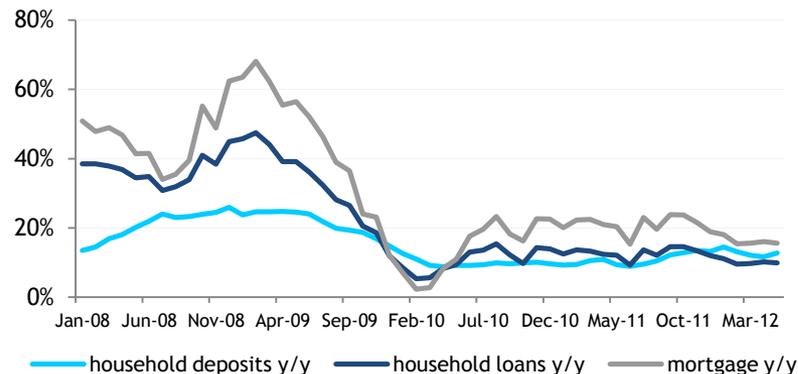
Corporate loans and deposits (% YoY)



- Weakening annual growth of investment loans (path similar to 2009). Corporate deposits dynamics below 5%. In 2012 continuation of recent trends.

Source: NBP

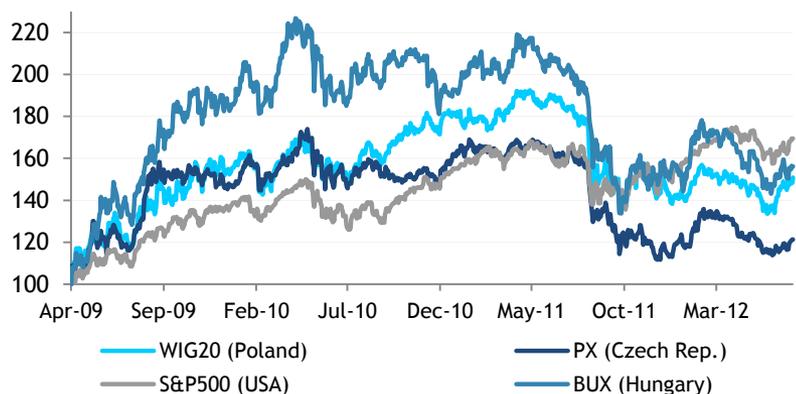
Household loans and deposits (% YoY)



- Decelerating household credit growth. Necessity to rebuild savings rate supports longer term deposit growth. In 2012 we expect stabilization of recent trends.

Source: NBP

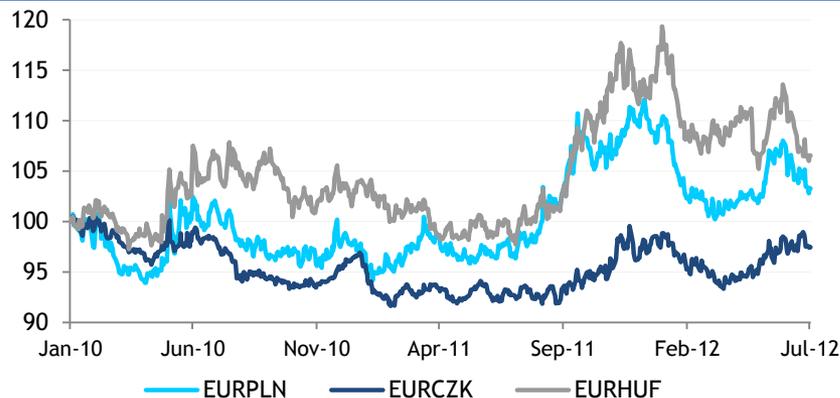
Stock indices, index 01.01.2010=100



- Emerging markets sensitive to global volatility and high risk aversion due to European debt crisis.

Source: Bloomberg

CEE currencies vs. EUR, index 01.01.2010=100



- Volatility of emerging market currencies led by core markets. Lower risk premium in Polish zloty.

Source: Bloomberg

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BRE Bank Group's 2012-2016 Strategy Summary

Vision of BRE Bank Group

➔ One Bank for Customers and Employees

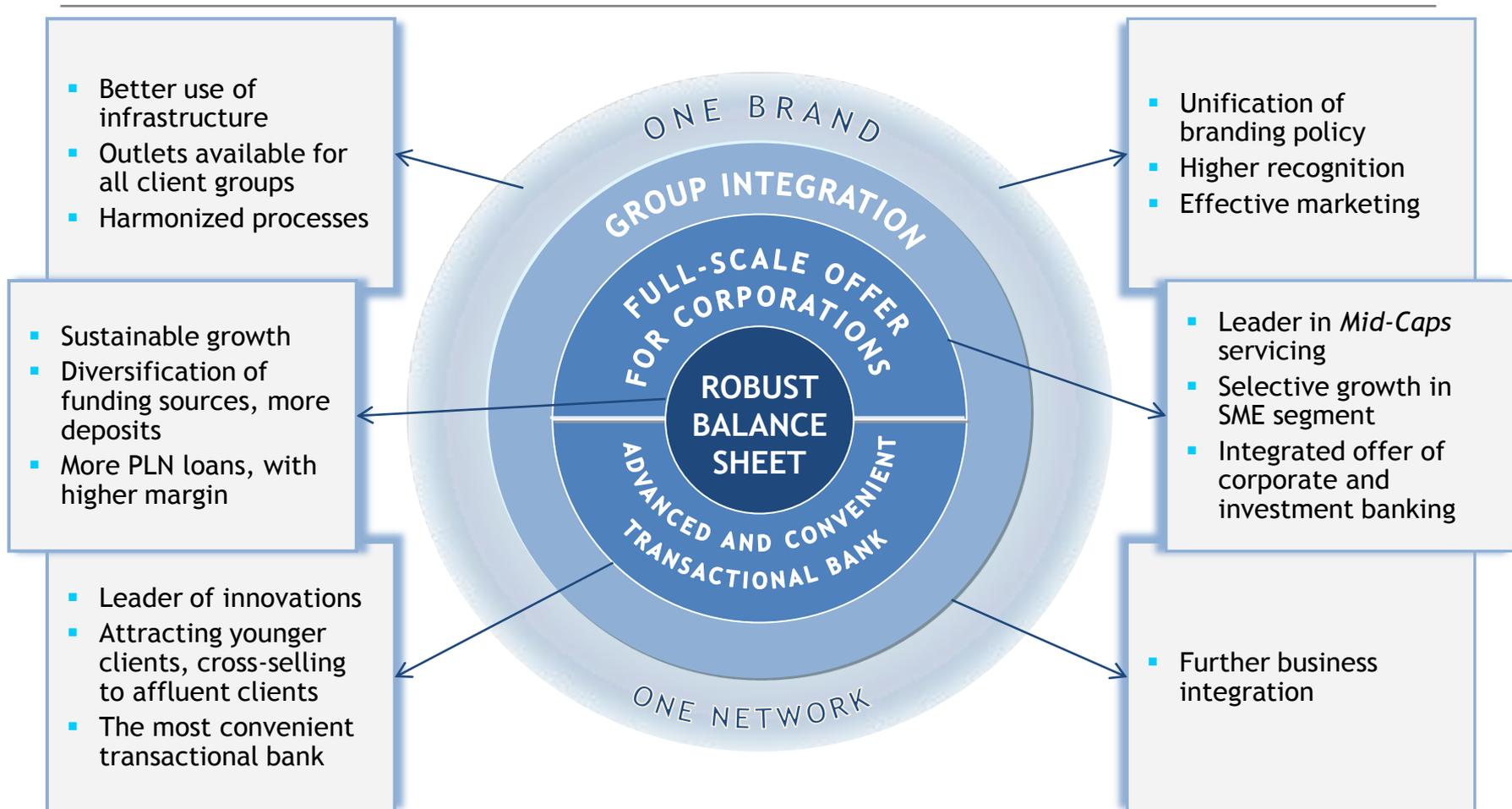
< *Organic growth supported by cutting-edge technology, anchored on a healthy balance sheet structure, culture of cooperation between people, enhanced by one network and a unified brand leading to improvement of long-term revenue generation capability and profitability, maximizing long term value for shareholders, customers and employees.* >



BRE Bank Group's 2012-2016 Strategy Summary

Highlights of BRE Bank Group's Strategy

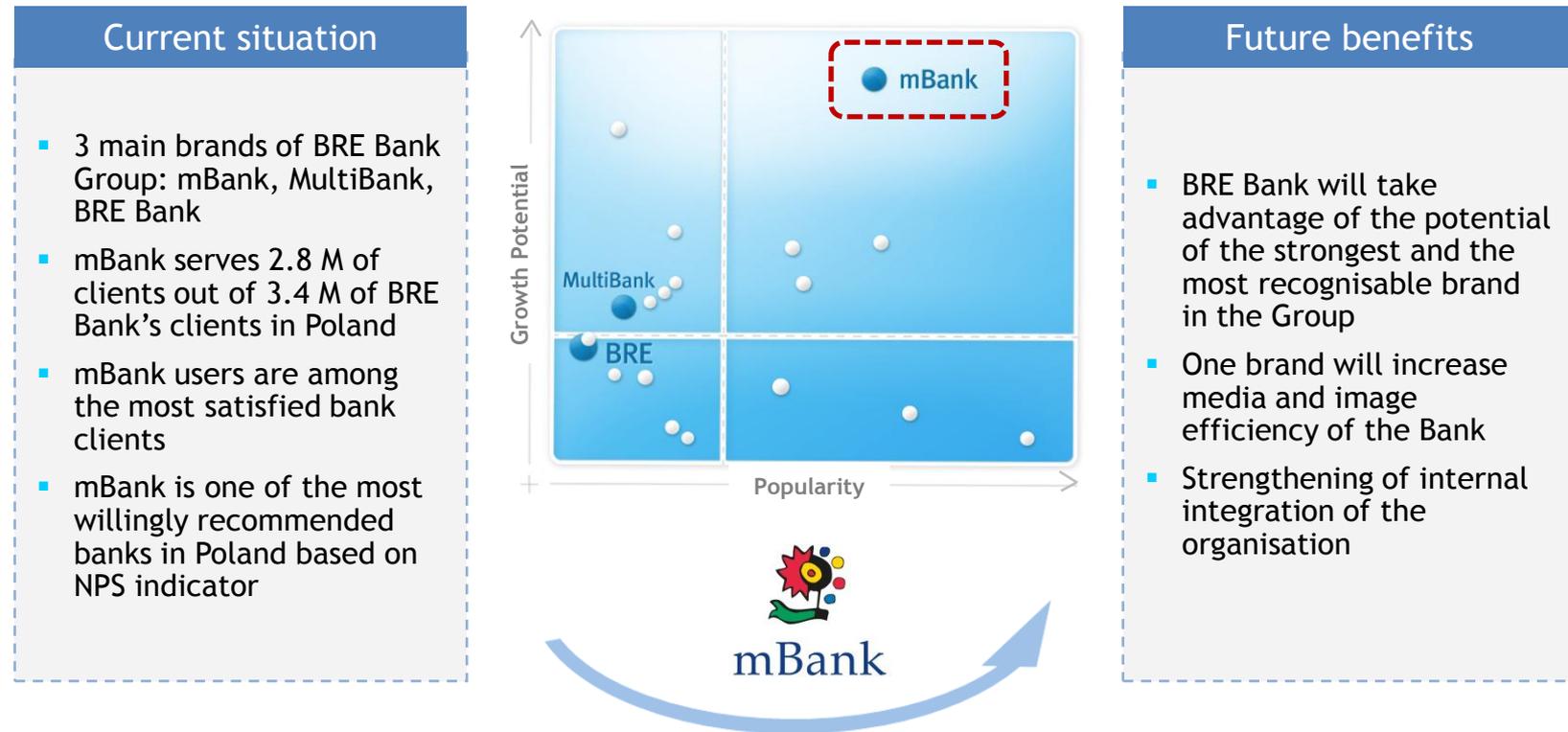
➔ Key initiatives of the Strategy



BRE Bank Group's 2012-2016 Strategy Summary

One brand

➔ The Bank will strengthen its market image under mBank brand



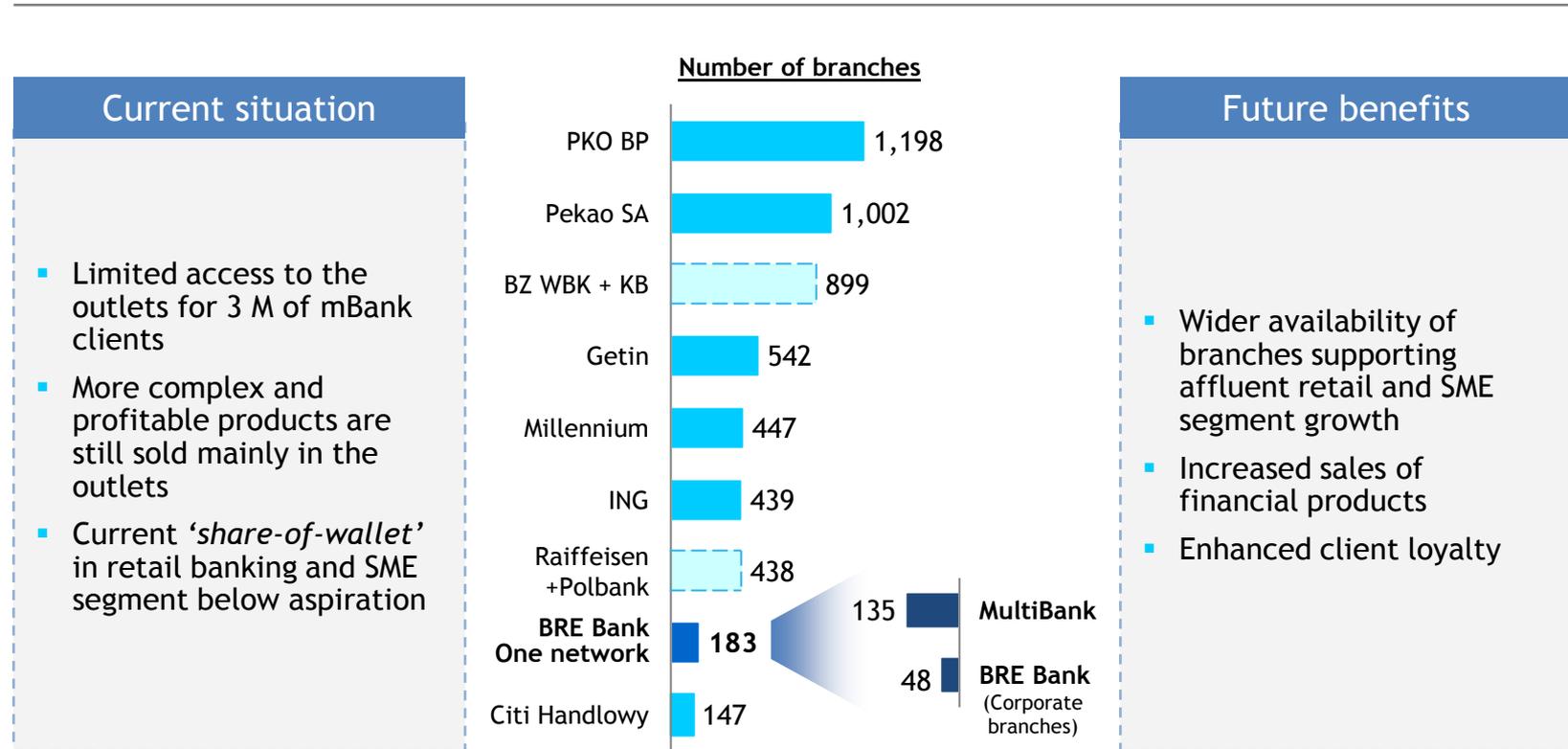
The 3 main brands operated by BRE Bank will be replaced by the strongest mBank brand

Source: Own estimates, external surveys, including BrandZ MB SMG/KRC analysis, Audyt BD TNS

BRE Bank Group's 2012-2016 Strategy Summary

One Network

➔ Integrated distribution network available to all clients



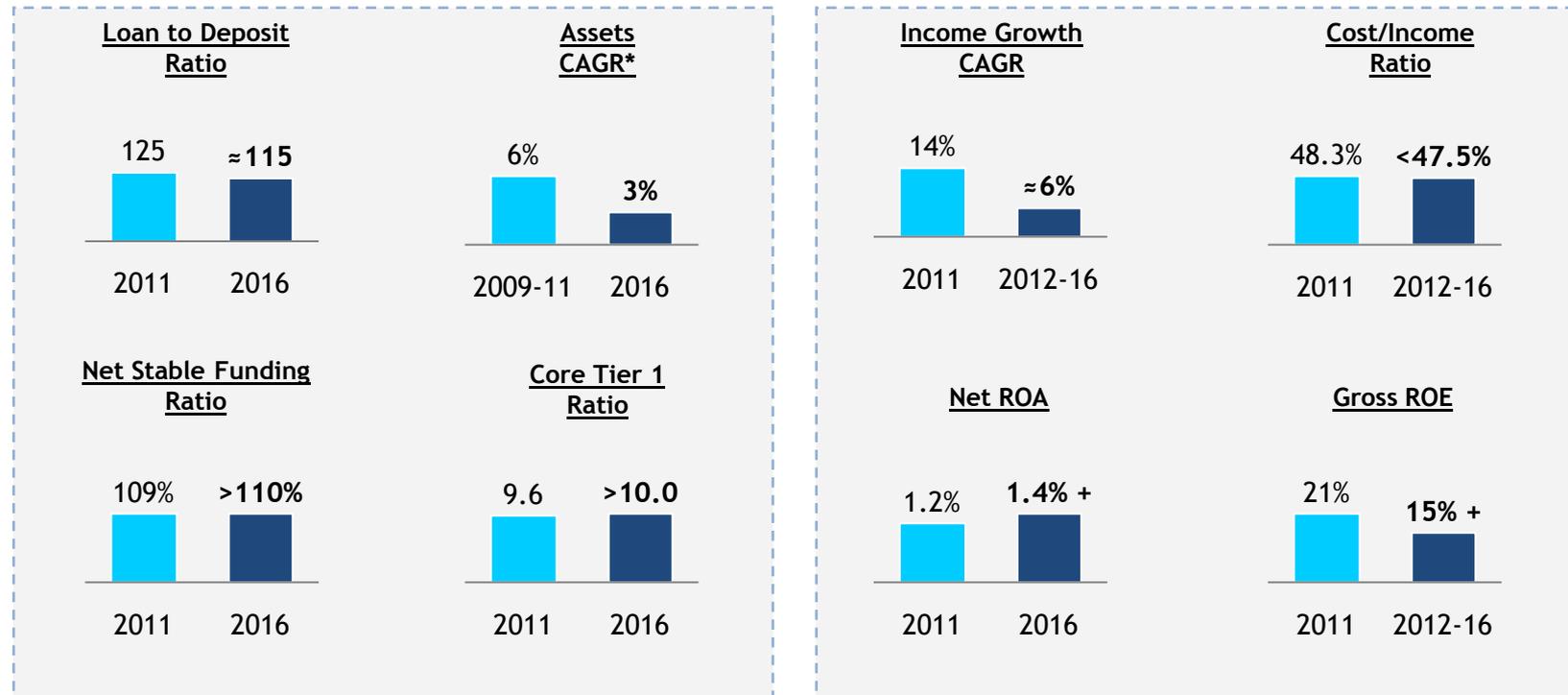
Better use of our existing infrastructure
without further expansion of the distribution network

Source: Banks' annual consolidated financial statements (data as of 31.12.2011); for Getin Q1/12 Presentation; Merger press release for Raiffeisen+Polabank.

BRE Bank Group's 2012-2016 Strategy Summary

Financial Performance Targets

➔ An efficient business platform supported by a strong balance sheet



Focus maintained on profitability accompanied by a more robust balance sheet

* Growth adjusted for FX effect

2012 Outlook - BRE Bank Group beyond Q2/12

- 1** Core revenue growth and cost discipline as key drivers of financial performance in a decelerating growth environment
- 2** Business resilience despite uncertain market environment; long-term performance dependant on broader European policy actions
- 3** Strong capital and ample liquidity underpinning the balance sheet
- 4** Implementation of a newly adopted strategy to ensure outperformance in an evolving client and regulatory environment

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Additional Information: Selected Financial Data Consolidated Profit and Loss Account under IFRS

Summary
Historical outlook
Subsidiaries
Profit & Loss
Balance Sheet
Business Lines

PLN thou. By quarter	Q2/11	Q3/11	Q4/11	Q1/12	Q2/12
Net interest income	540,666	551,081	569,644	539,304	565,764
Net fee and commission income	208,208	219,297	205,079	222,268	218,213
Dividend income	2,652	12,424	28	20	2,642
Net trading income	94,158	93,519	76,502	97,681	83,304
incl. FX result	88,022	83,492	85,880	78,880	73,822
Gains less losses from investment securities	(2,511)	20,040	(1,250)	16,026	20,468
Other operating income	75,386	66,525	113,167	75,776	56,479
Loan loss provisions	(58,620)	(111,191)	(89,549)	(111,811)	(108,967)
Overhead costs	(367,770)	(378,621)	(375,327)	(343,766)	(356,231)
Depreciation/Amortisation	(50,796)	(48,859)	(60,191)	(48,341)	(50,598)
Other operating costs	(34,338)	(39,349)	(71,858)	(34,816)	(25,635)
Profit before tax	407,035	384,866	366,245	412,341	405,439
Net profit attributable to owners of BRE Bank	313,171	307,260	284,833	331,072	319,517

Note: 2011 results adjusted to reflect new presentation of SWAP points and operating leasing

Appendix

Additional Information: Selected Financial Data BRE Bank Group's Ratios

Summary
Historical outlook
Subsidiaries
Profit & Loss
Balance Sheet
Business Lines

Financial Ratios	Q2/11	Q3/11	Q4/11	Q1/12	Q2/12
Net Interest Margin	2.5%	2.5%	2.5%	2.4%	2.4%
Cost to Income Ratio	47.9%	47.3%	47.7%	42.8%	43.5%
Cost of Risk	0.40%	0.71%	0.54%	0.67%	0.65%
ROE net	15.87%	16.44%	16.42%	16.34%	16.05%
ROA net	1.26%	1.28%	1.26%	1.41%	1.38%
Loans to Deposits	131.3%	131.6%	125.1%	131.2%	130.1%
Adjusted Loans to Deposits	86.2%	86.3%	86.2%	87.7%	87.3%
Equity/Assets	8.57%	8.25%	8.16%	9.17%	9.28%
Capital Adequacy Ratio	16.08%	15.76%	14.96%	16.94%	14.84%
Core Tier 1 ratio	10.71%	10.15%	9.59%	11.62%	10.10%
NPL ratio	5.0%	5.3%	4.7%	5.0%	4.9%
NPL coverage ratio	65%	61%	66%	66%	67%

Appendix

Additional Information: Selected Financial Data Consolidated Statement of Financial Position

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Assets (PLN thousand)	Q2/11	Q3/11	Q4/11	Q1/12	Q2/12
Cash and balances with Central Bank	1 799 272	4 183 794	1 038 356	1 680 525	928 732
Loans and advances to banks	2 800 019	3 549 117	4 008 874	3 367 006	2 499 765
Trading securities	1 394 668	1 448 992	991 559	1 234 846	866 528
Derivative financial instruments	1 044 445	1 516 530	1 506 595	1 349 410	1 302 062
Loans and advances to customers	60 125 525	64 449 955	67 851 516	65 232 807	67 889 397
Investment securities	16 671 823	13 944 480	16 697 212	14 160 314	15 194 988
Non-current assets held for sale	1 252 292	-	-	-	-
Pledged assets	1 225 416	2 894 717	4 339 523	3 091 424	3 761 232
Intangible assets	411 982	407 786	436 769	418 265	409 753
Tangible fixed assets	759 872	757 541	832 455	805 300	796 474
Other assets	1 221 572	1 290 738	1 172 788	1 262 274	1 395 844
Total assets	88 706 886	94 443 650	98 875 647	92 602 171	95 044 775
Liabilities (PLN thousand)	Q2/11	Q3/11	Q4/11	Q1/12	Q2/12
Amounts due to other banks	26 258 873	29 141 971	27 390 809	24 955 986	23 900 747
Derivative financial instruments	1 207 485	1 789 724	1 862 747	1 502 622	1 920 410
Amounts due to customers	46 447 740	48 952 576	54 244 388	49 704 976	52 189 951
Debt securities in issue	1 466 784	1 523 382	1 735 988	2 854 737	3 162 332
Subordinated liabilities	3 139 856	3 440 301	3 456 200	3 286 236	3 375 356
Other liabilities	2 586 703	1 800 760	2 112 850	1 810 238	1 671 664
Total liabilities	81 107 441	86 648 714	90 802 982	84 114 795	86 220 460
Total equity	7 599 445	7 794 936	8 072 665	8 487 376	8 824 315
Total equity and liabilities	88 706 886	94 443 650	98 875 647	92 602 171	95 044 775

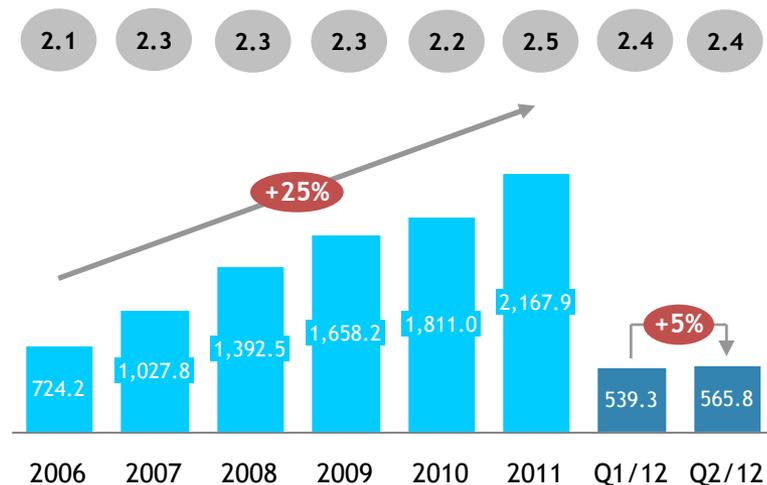
Appendix

BRE Bank Group's historical performance (1/3)

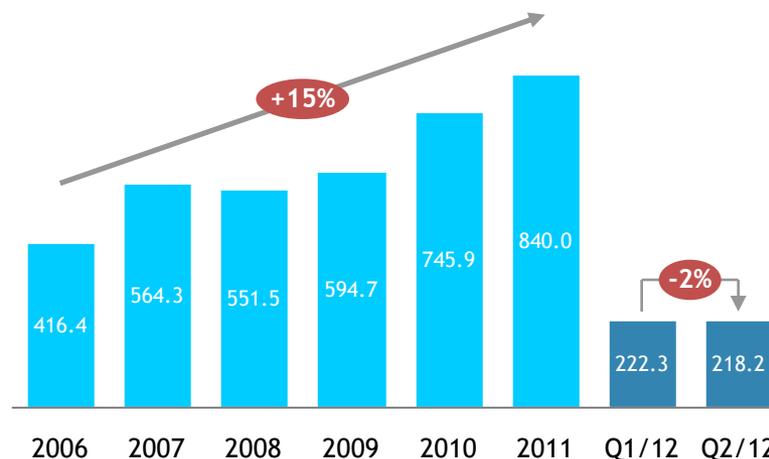
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Net interest income (PLN M)

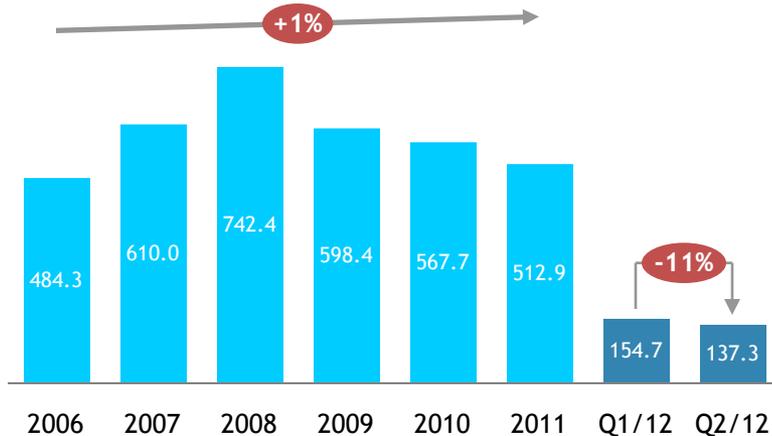
NIM



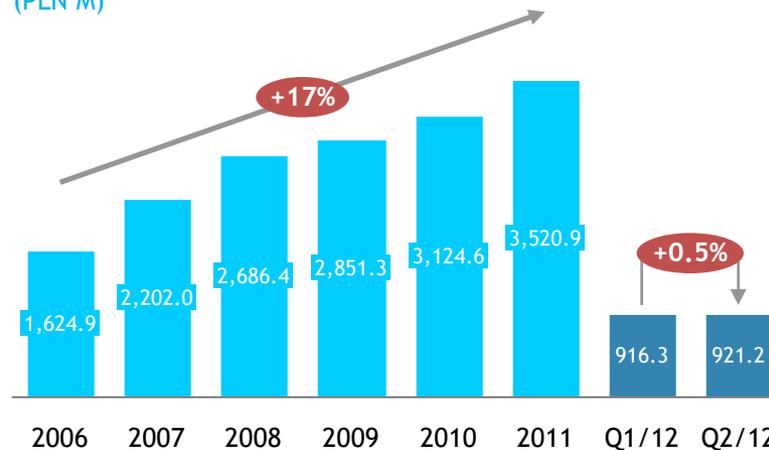
Net fee and commission income (PLN M)



Trading and other income (PLN M)



Total income (PLN M)

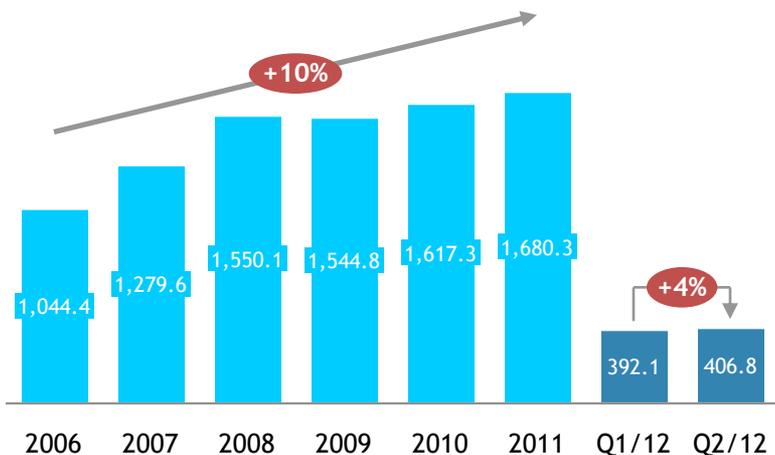


Appendix

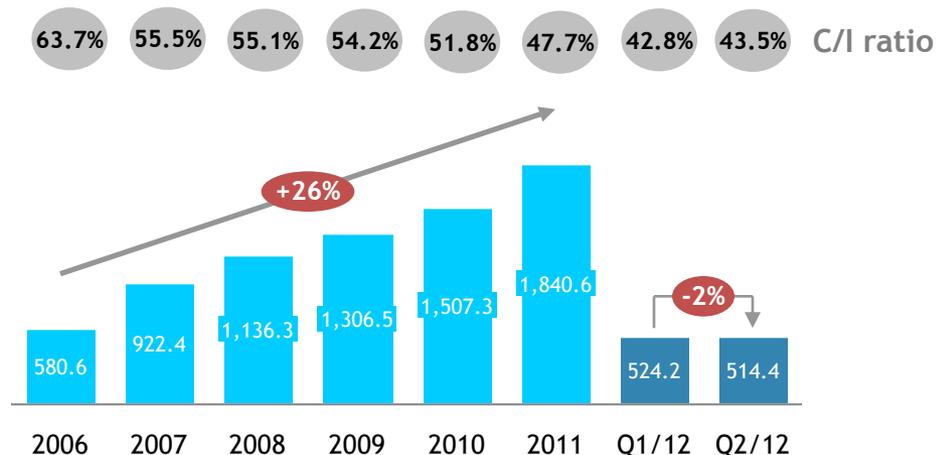
BRE Bank Group's historical performance (2/3)

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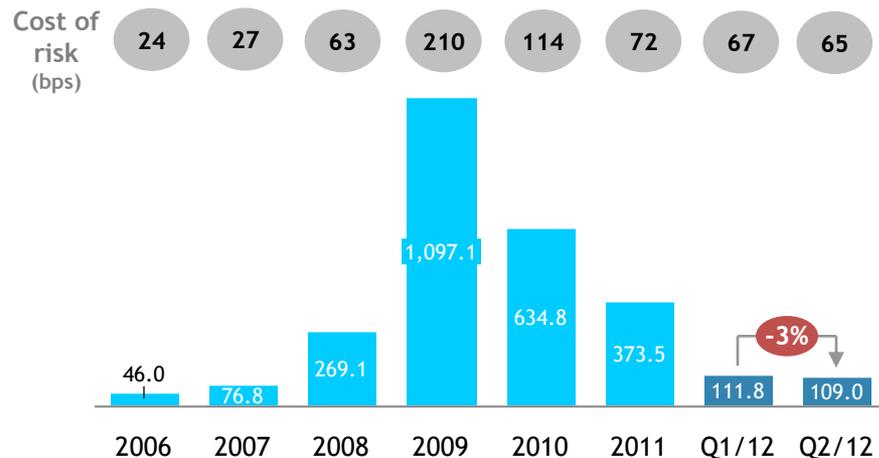
Operating costs
(PLN M)



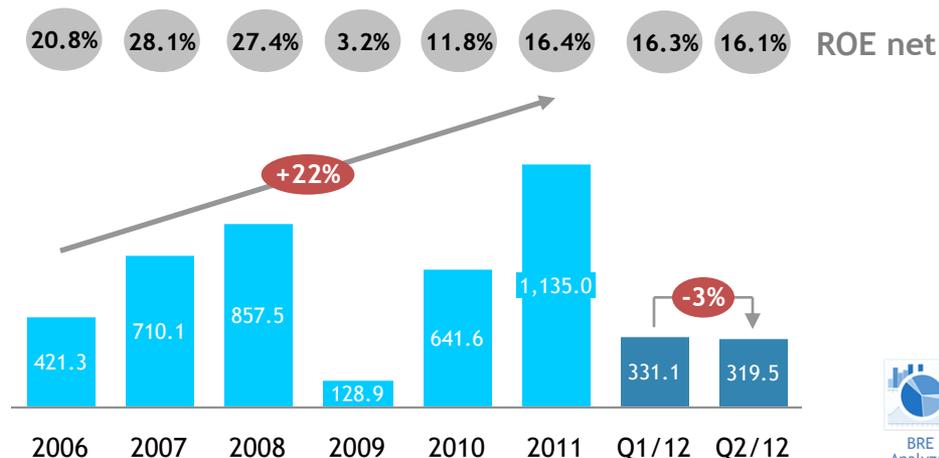
Pre-provision income
(PLN M)



Loan Loss Provisions
(PLN M)



Net profit
(PLN M)

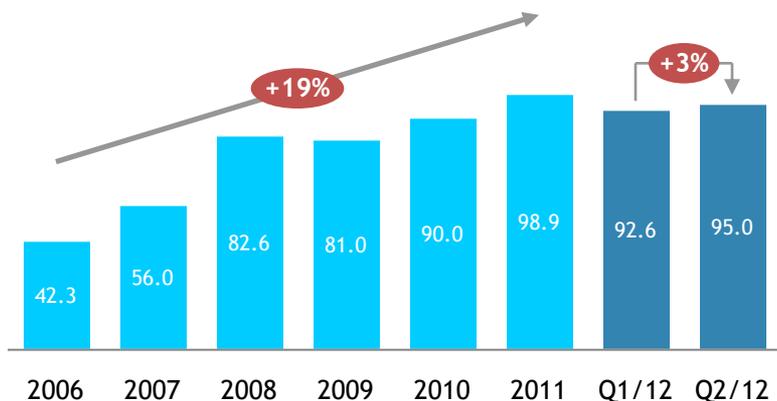


Appendix

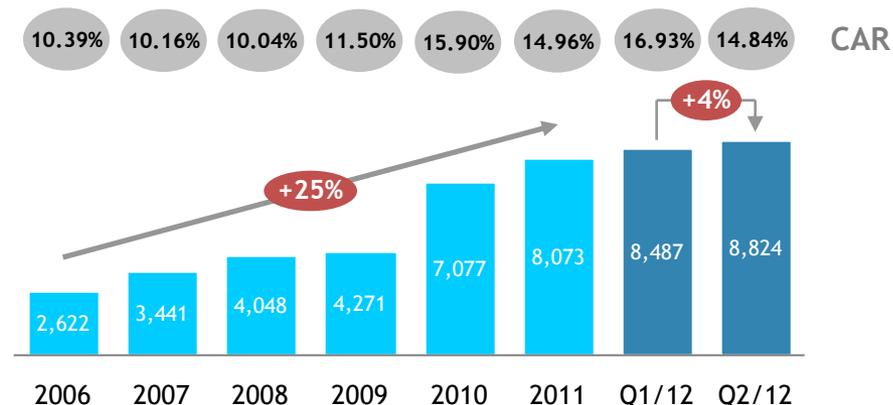
BRE Bank Group's historical performance (3/3)

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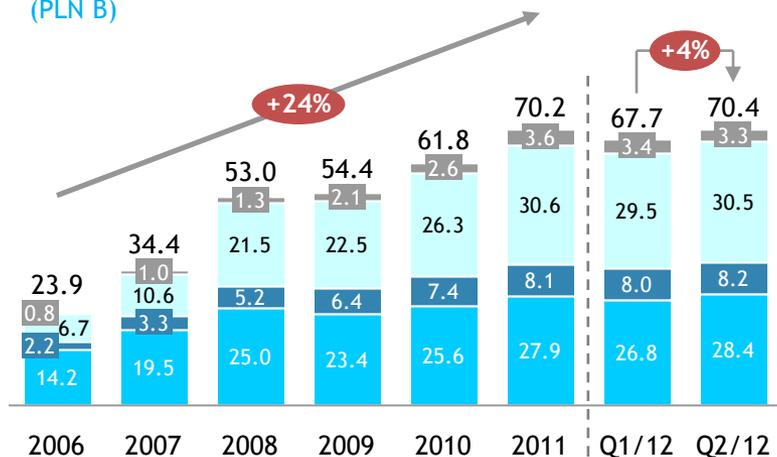
Total assets
(PLN B)



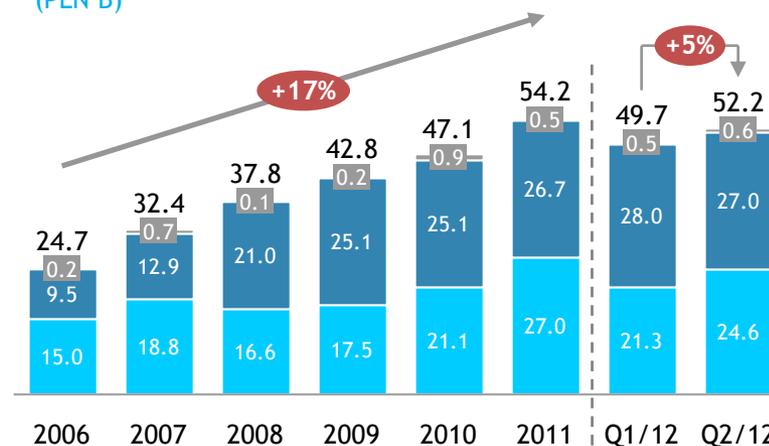
Equity and CAR
(PLN M)



Total gross loans¹⁾
(PLN B)



Total deposits
(PLN B)



- Public sector and other
- Mortgage loans
- Non-mortgage loans
- Corporate loans

- Public sector
- Individual clients
- Corporate clients

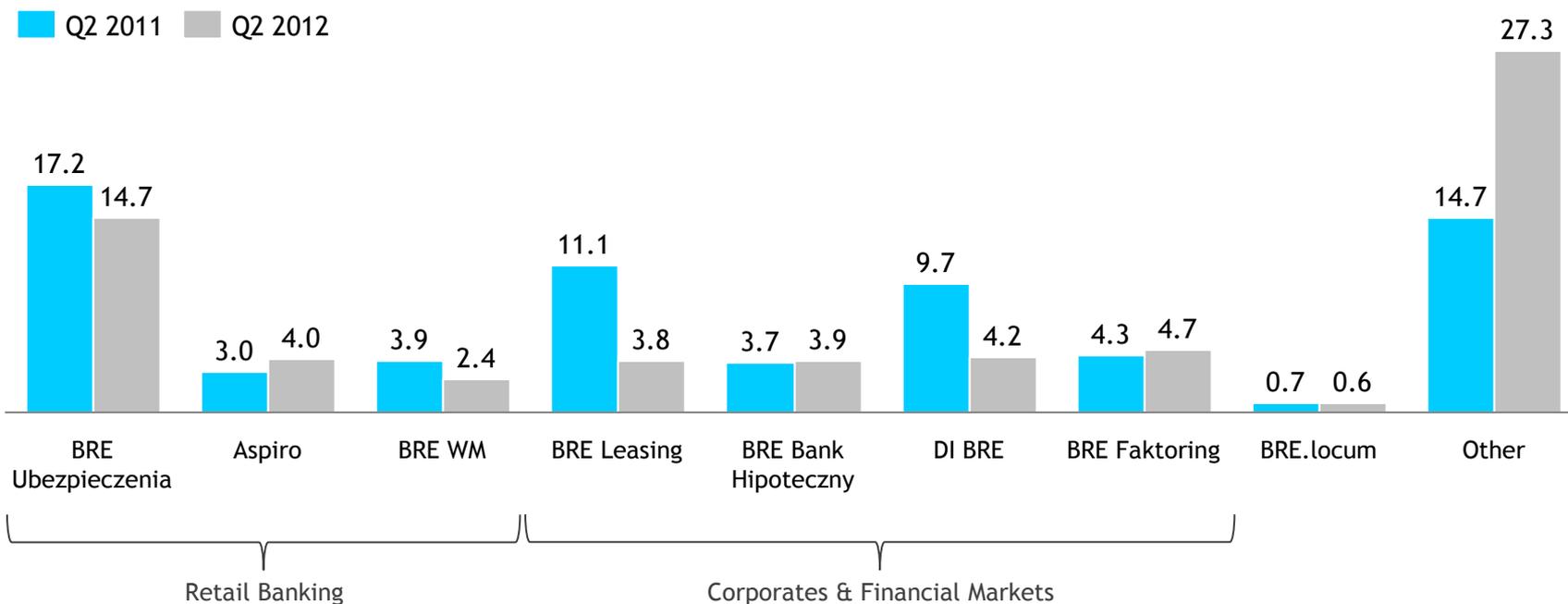
Mortgage loans on quarterly basis according to management data

Appendix

Additional Information: Selected Financial Data Results of Subsidiaries

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Profit before Tax of Consolidated Subsidiaries
(PLN M)



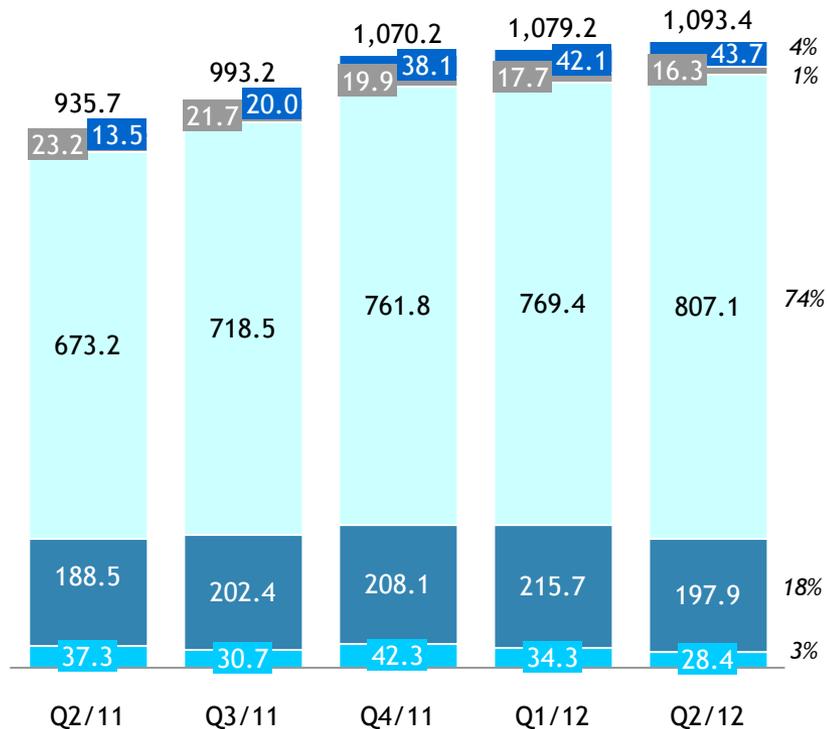
➔ Q2/12 profit before tax of consolidated subsidiaries at PLN 65.6 M
v. PLN 68.3 M in Q2/11 (-3.9% YoY)

Appendix

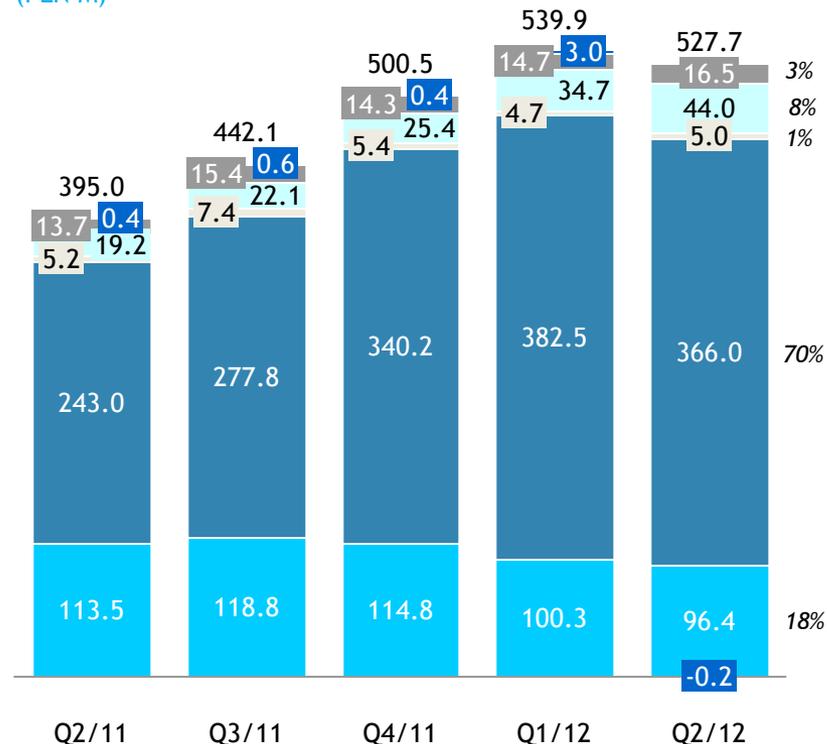
Additional Information: Selected Financial Data Net Interest Income & Margin

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Interest Income Structure
(PLN M)



Interest Expense Structure
(PLN M)



- Other
- Other borrowed funds
- Issue of debt securities
- Sold securities with buy-back guarantee
- Amounts due to customers
- Amounts due to banks

NIM¹⁾



- Other
- Debt securities held for trading
- Loans and advances
- Investment securities
- Cash and short-term deposits

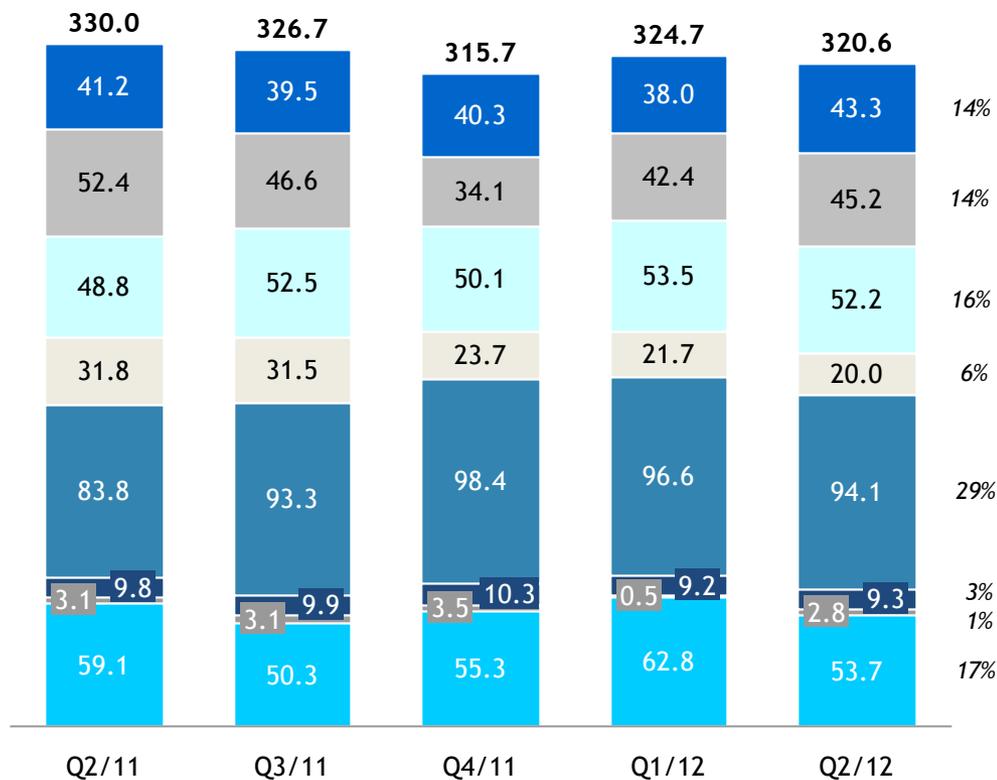
¹⁾ Margin calculated as net interest income to average income-earning assets

Appendix

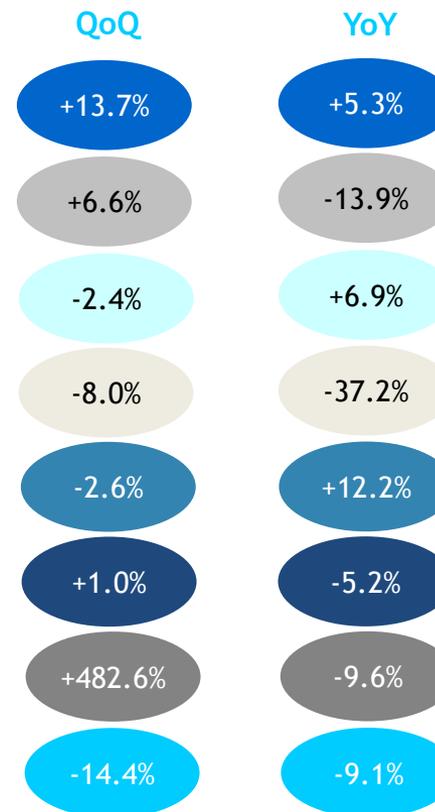
Additional Information: Selected Financial Data Fee and Commission Income

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Commission Income Structure
(PLN M)



- Other (incl. custody)
- Insurance activity
- Accounts & money transfers
- Brokerage fees
- Payment cards
- Guarantees granted and trade finance
- Portfolio management
- Credit related

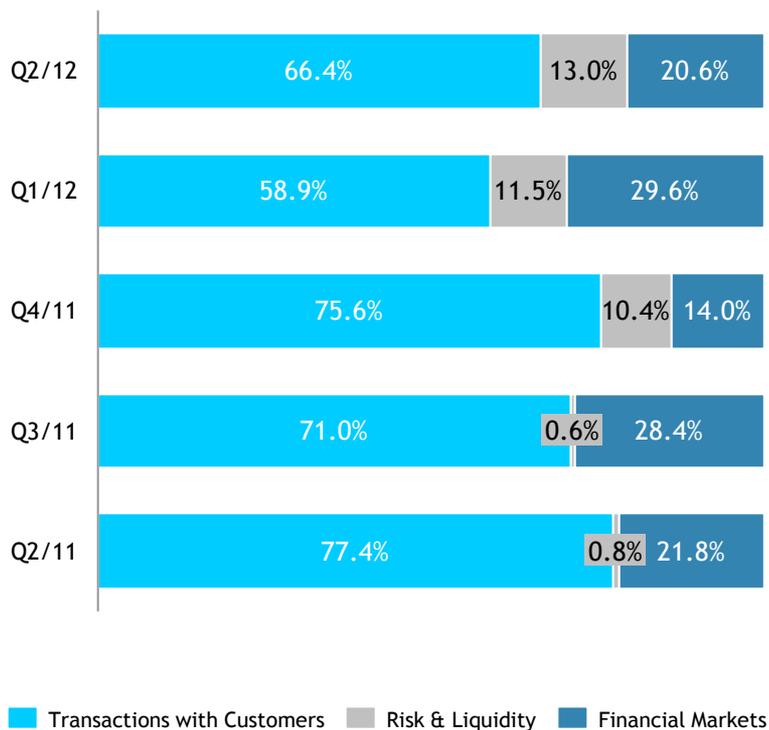


Appendix

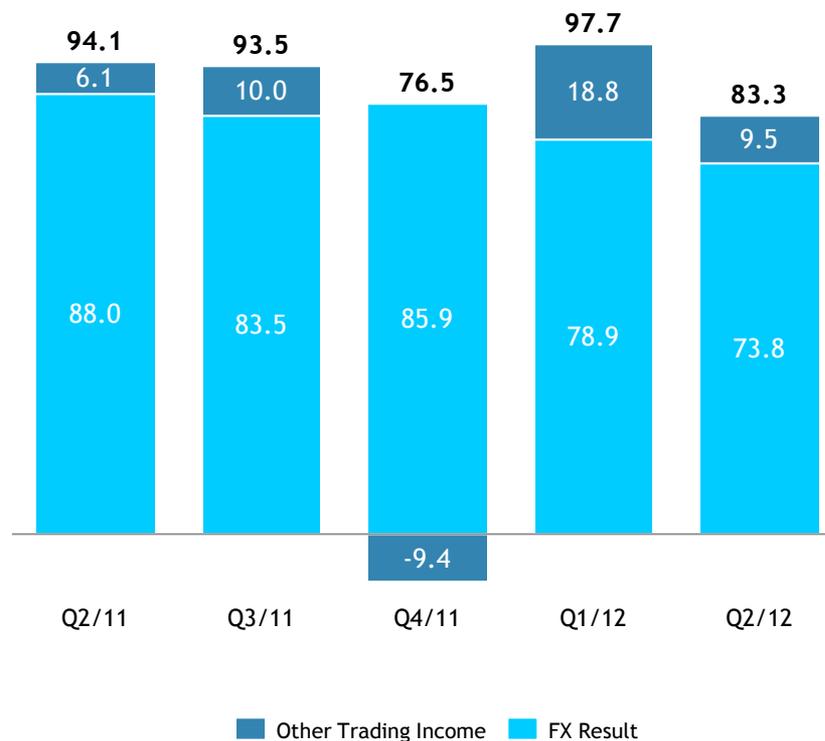
Additional Information: Selected Financial Data Trading Income

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Share of Client Driven Transactions in Net Trading Income (%)



Net Trading Income Structure (PLN M)

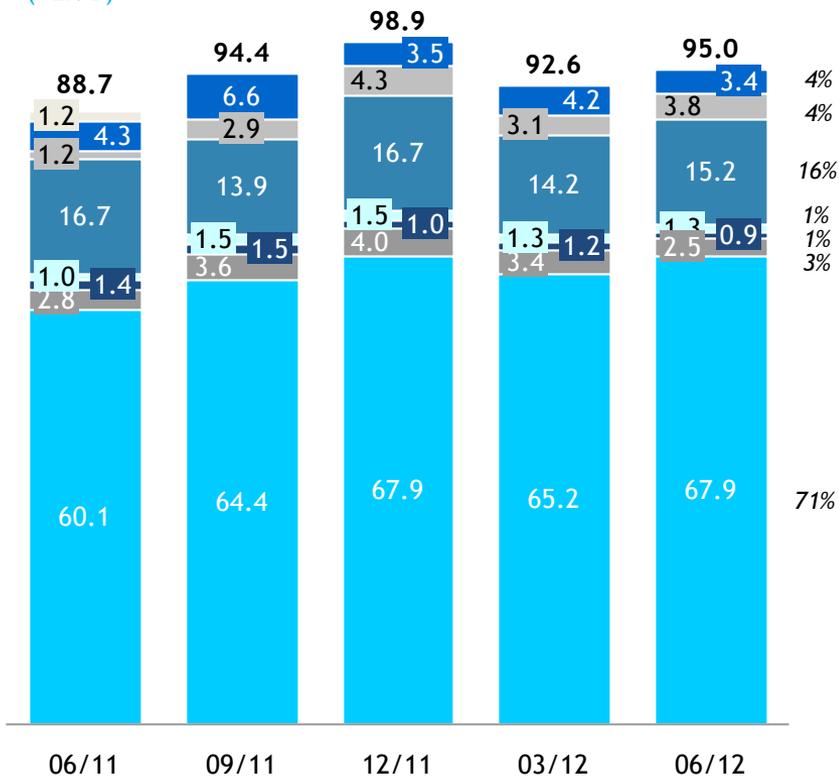


Appendix

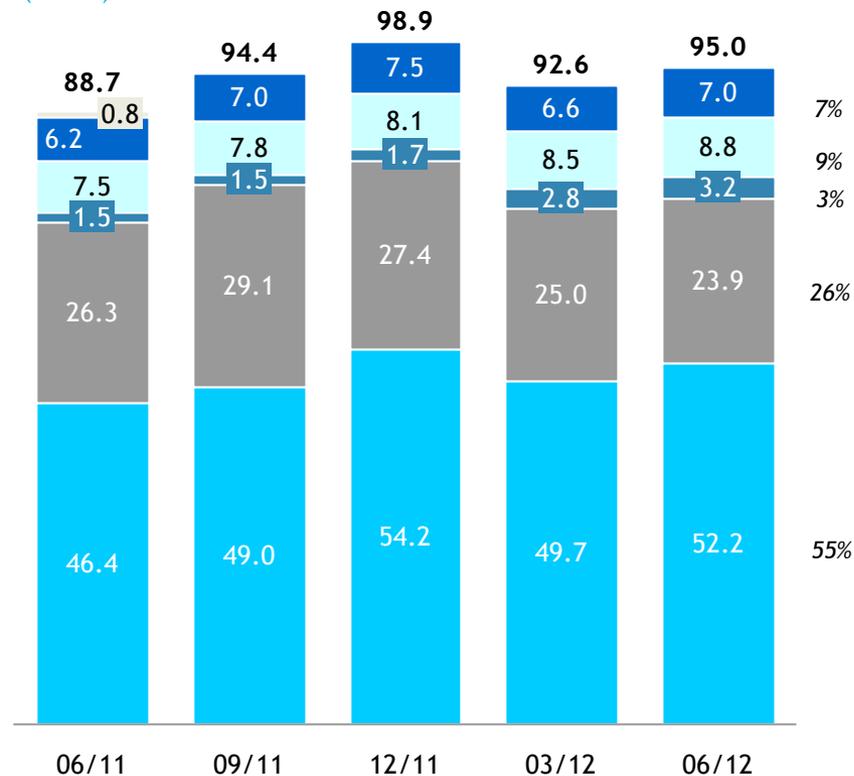
Additional Information: Selected Financial Data Balance Sheet Analysis: Assets & Liabilities

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Structure of Assets
(PLN B)



Structure of Liabilities
(PLN B)



- Non-current assets held for sale
- Other
- Pledged assets
- Investment securities
- Derivative financial instruments
- Trading securities
- Amounts due from banks
- Loans and advances to customers

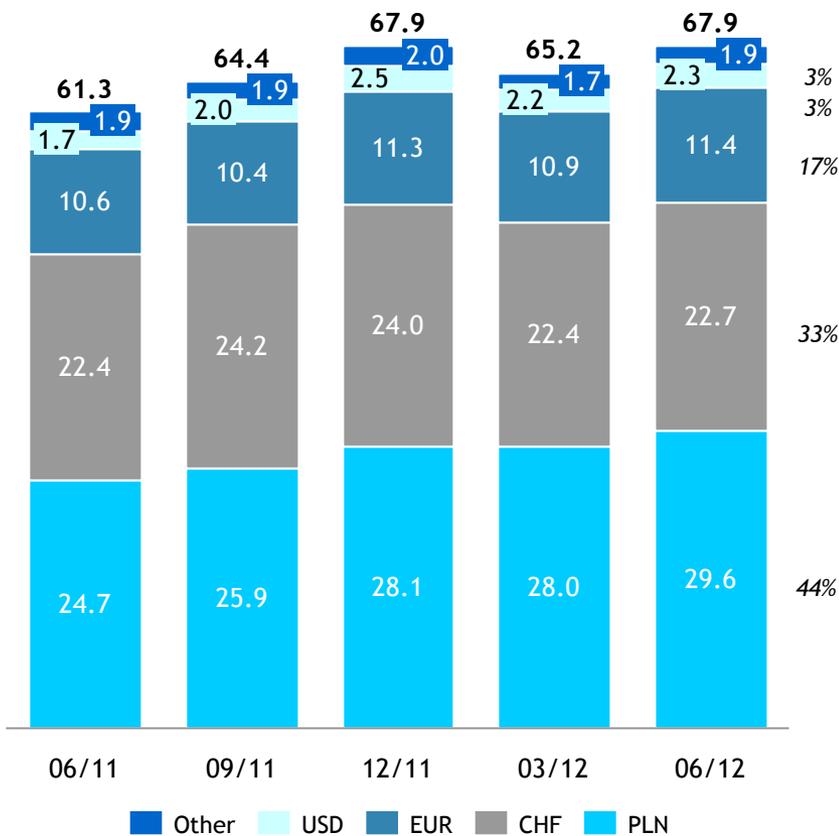
- Liabilities held for sale
- Other
- Equity (total)
- Debt securities in issue
- Liabilities to other banks
- Liabilities to customers

Appendix

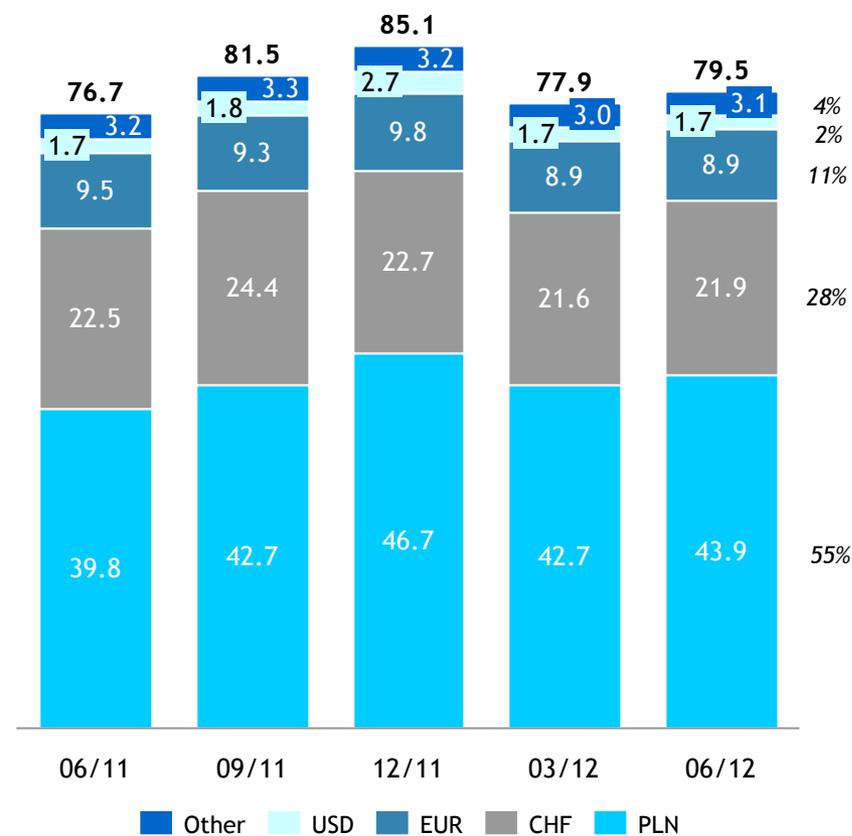
Additional Information: Selected Financial Data Balance Sheet Analysis: Currency Structure

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Currency Structure of Loans (net)
(PLN B)



Currency Structure of Amounts due to banks and customers¹⁾
(PLN B)



¹⁾ incl. amounts due to other banks and customers and subordinated liabilities

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Detailed Results of the Business Lines Q2/12

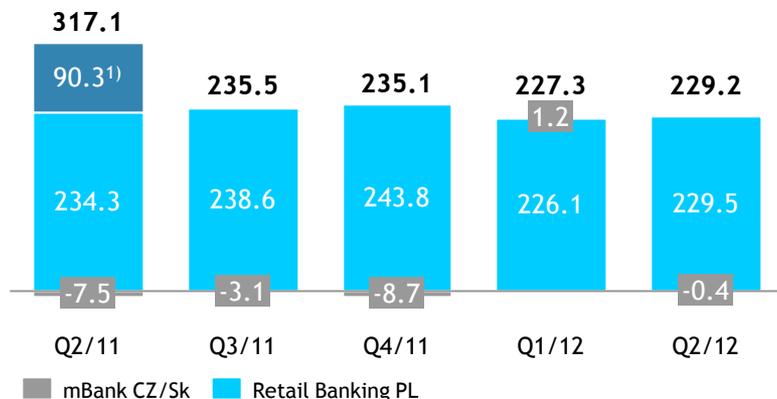
Retail Banking

Appendix

BRE Bank Retail Banking Summary of Q2/12: Financial Results

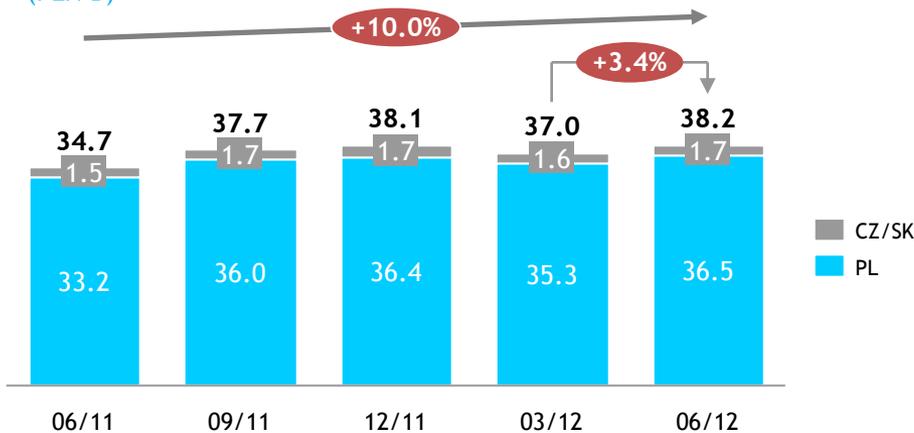
Summary
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Profit before Tax of Retail Banking Segment²⁾
(by quarter, PLN M)



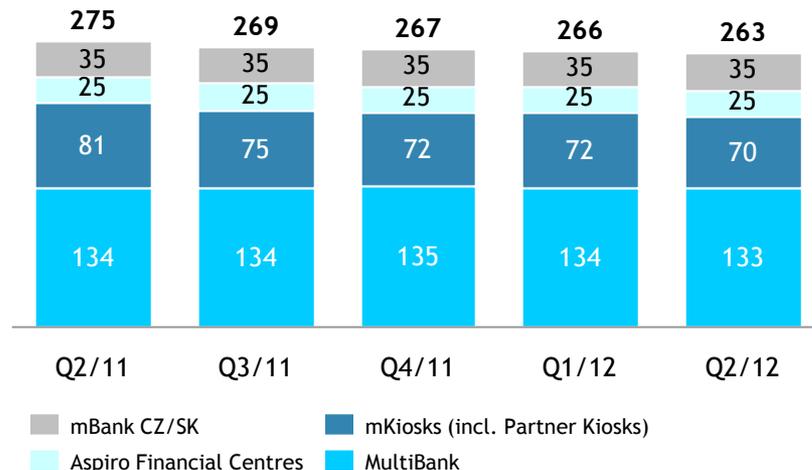
1) Impact of the sale of the non-performing retail loan portfolio
2) Incl. BRE Ubezpieczenia, BRE Wealth Mgt., Aspiro and consolidation adjustments

Total Retail Loans³⁾
(PLN B)

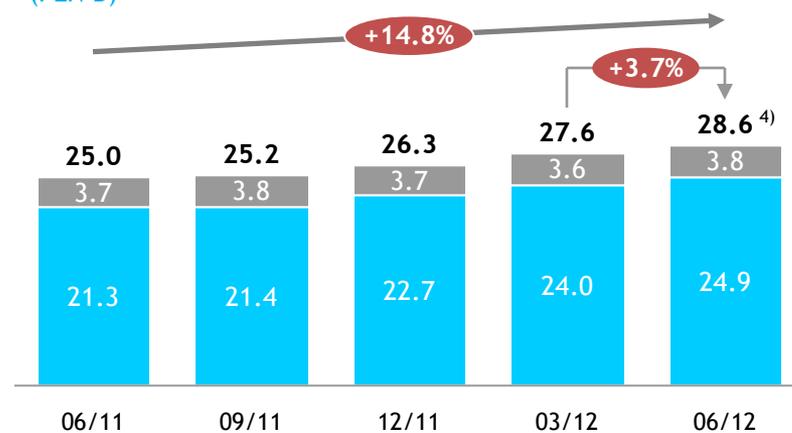


³⁾ Based on management information

Number of Retail Outlets



Total Retail Deposits³⁾
(PLN B)



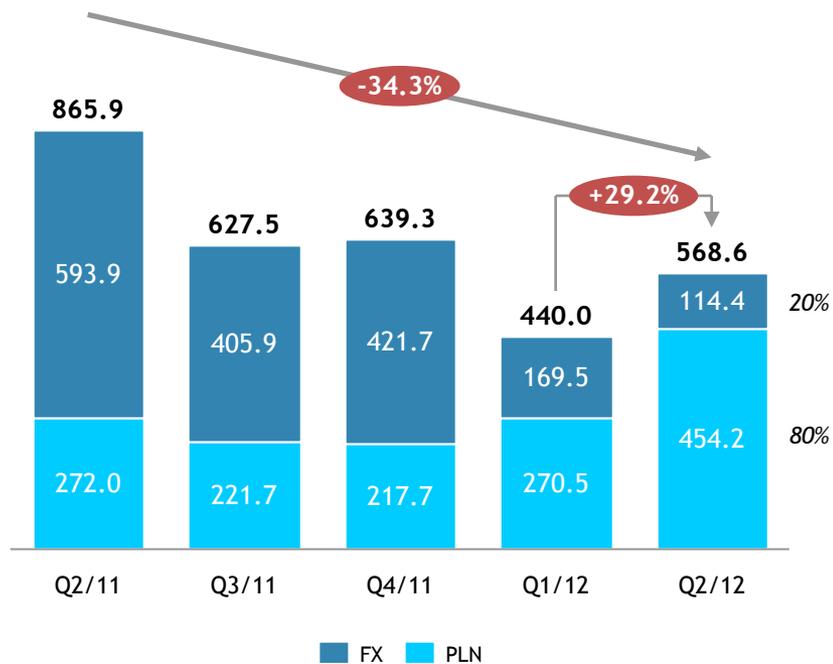
⁴⁾ Including insurance-linked deposits

Appendix

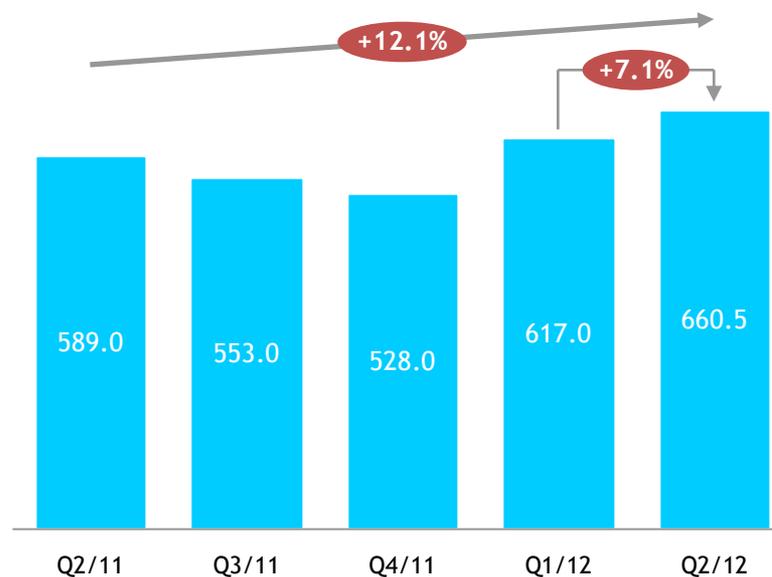
BRE Bank Retail Banking Sales of New Retail Loans

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Quarterly Sales of Mortgage Loans
(PLN M)



Quarterly Sales of Non-Mortgage Loans
(PLN M)



Appendix

BRE Bank Retail Banking Mortgage Loans: Portfolio Structure and Quality

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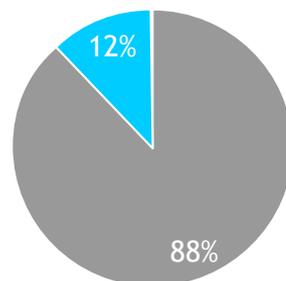
BRE Bank's Mortgage Loan Portfolio
(Retail Banking¹⁾ loans to individuals)

Balance-sheet value (PLN B)	28.6
Average maturity (years)	22.0
Average value per loan (PLN thou.)	295.6
Average LTV (%)	83.1
NPL (%)	1.5

As of 30.06.2012

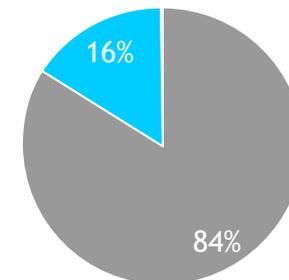
Currency Structure of Retail Banking Mortgage Loan Portfolio
(Household Loans) at 30.06.2012

in Poland



■ FX ■ PLN

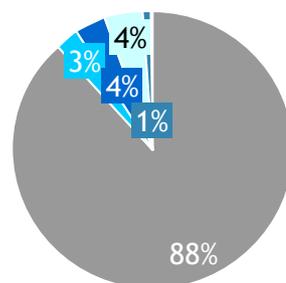
in Poland, Czech Republic
& Slovakia



■ FX ■ Local currency

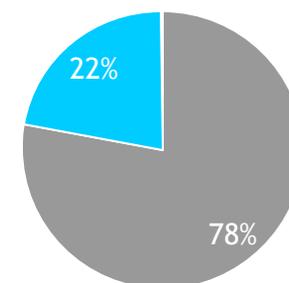
Structure of the Retail Banking¹⁾ Loan Portfolio
(Household Loans) at 30.06.2012

By loan type



■ Mortgage Loans ■ Cash Loans
■ Credit Cards ■ Other²⁾
■ Credit Lines

By currency



■ FX ■ Local currency

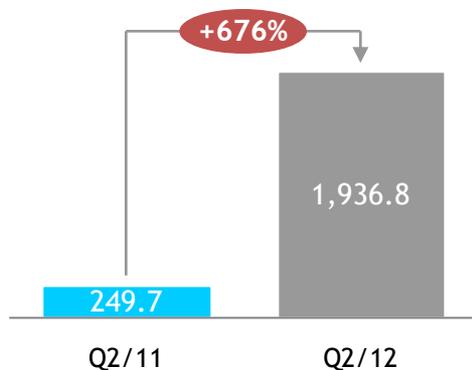
¹⁾ mBank/PL and MultiBank

²⁾ 'Other' includes mainly car loans, loans for goods, services and stocks

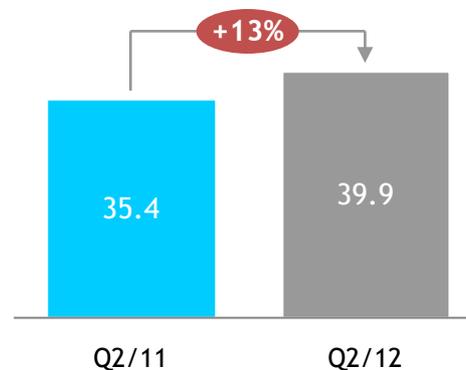
Appendix

BRE Bank Retail Banking BRE Ubezpieczenia (BRE Insurance)

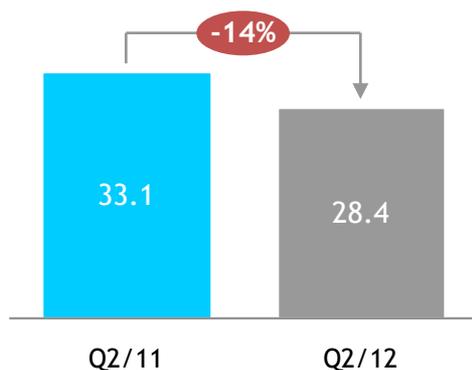
Bancassurance Retail
Gross Written Premiums (PLN M)



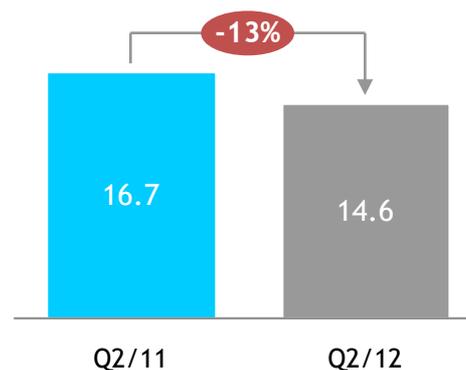
Direct Insurance (Internet platform)
Gross Written Premiums (PLN M)



Co-operation with BRE Leasing
Gross Written Premiums (PLN M)



Profit before Tax¹⁾ (PLN M)



¹⁾ Gross profit of BRE Ubezpieczenia according to its statutory financial statements (including deferred acquisition costs)

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Detailed Results of the Business Lines Q2/12

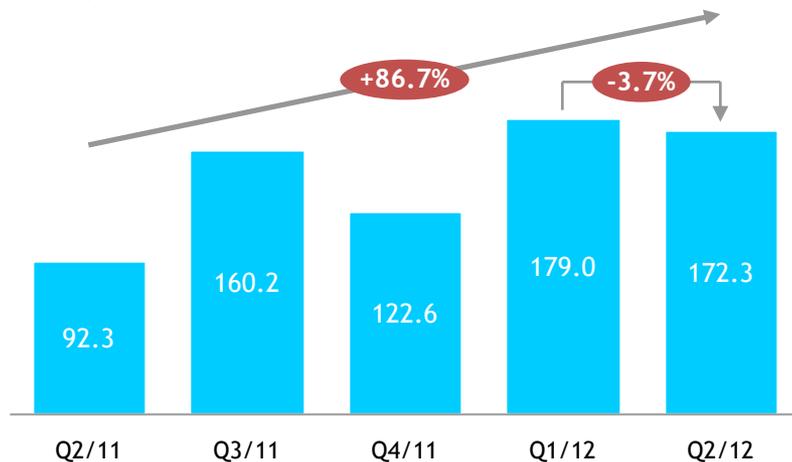
Corporates & Financial Markets

Appendix

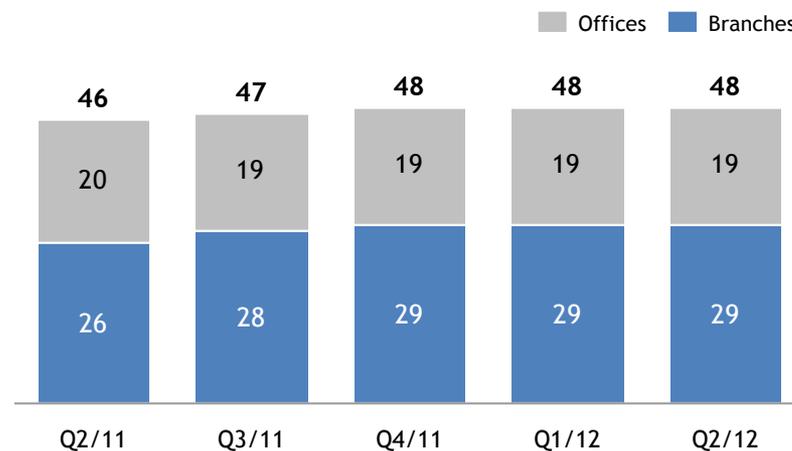
Corporates and Financial Markets Summary of Q2/12: Financial Results

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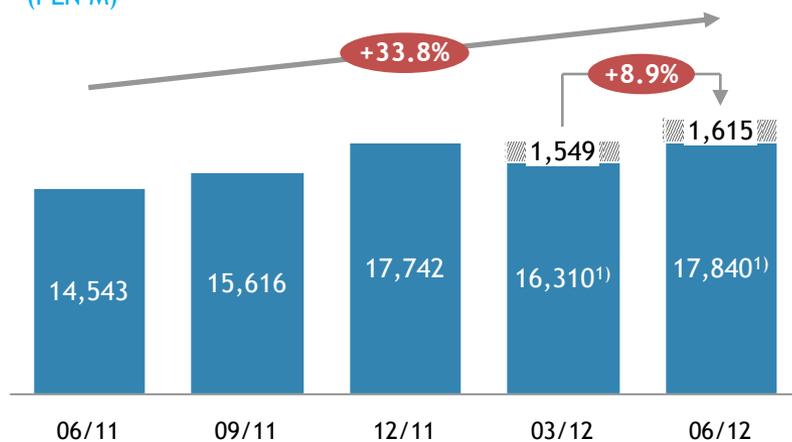
Result before Tax of the Segment
(by quarter, PLN M)



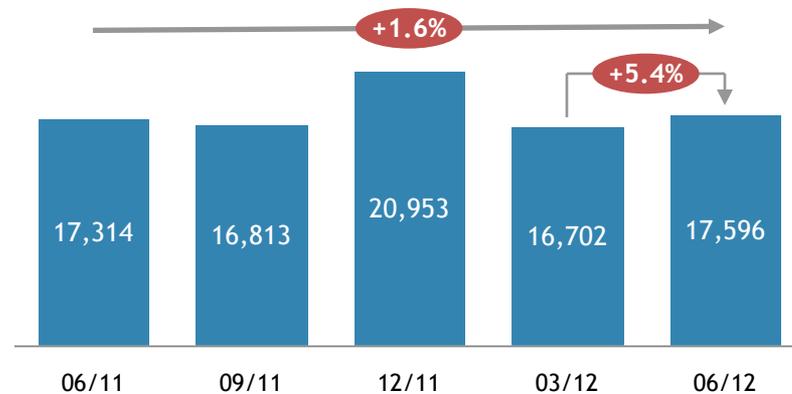
Corporate Branch Network



Loans to enterprises ¹⁾
(PLN M)



Deposits of enterprises ¹⁾
(PLN M)



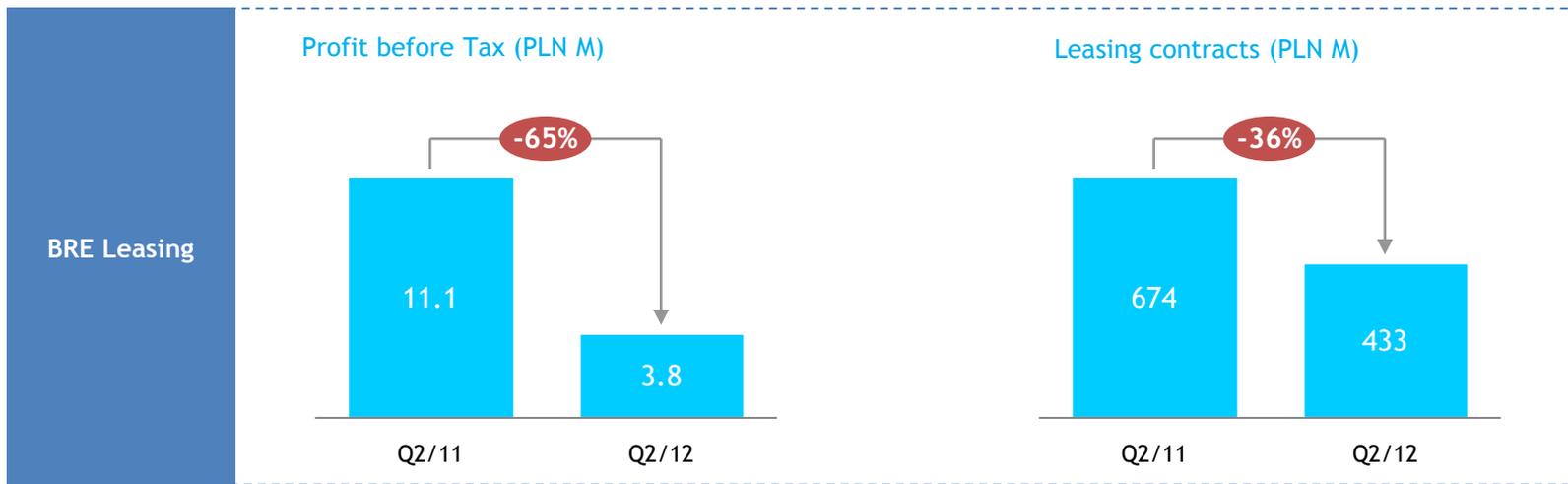
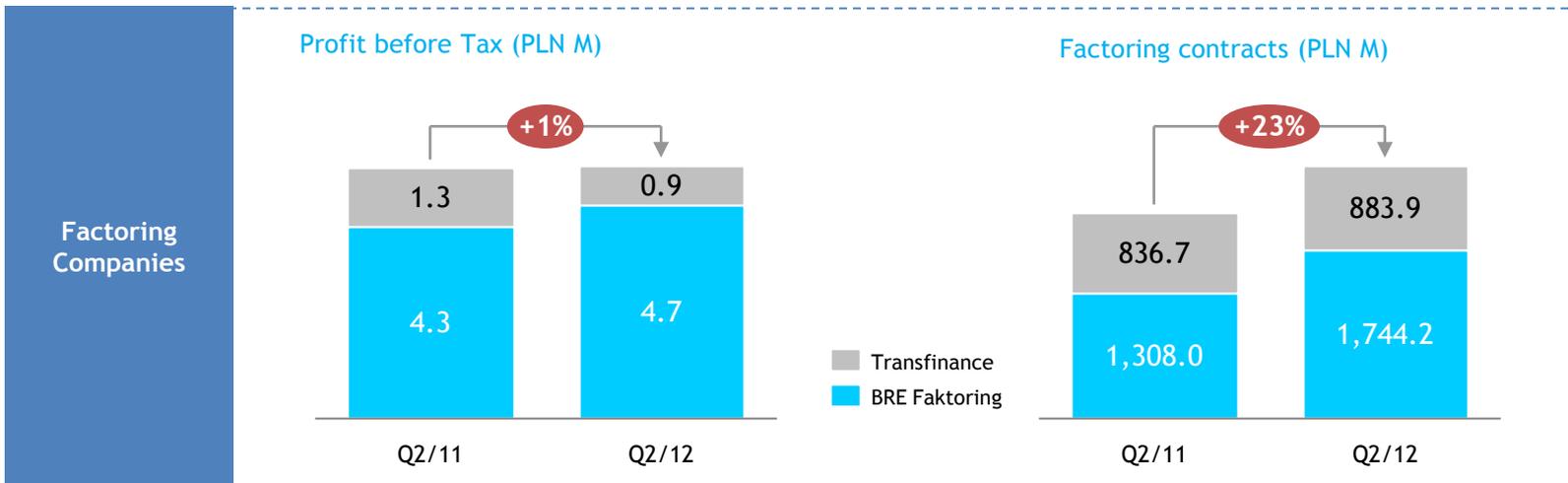
¹⁾ Corporate loan and deposit volume according to current NBP rules

▨ loans classified as 'securities'

Appendix

Corporates and Institutions Leasing and Factoring

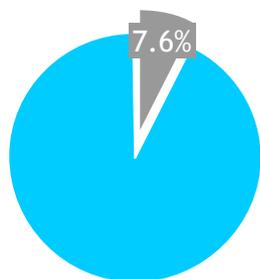
Summary
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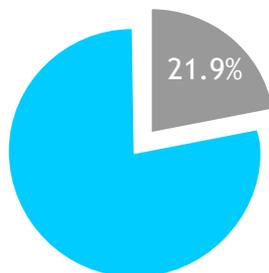
Appendix

Trading and Investment Activity Market Shares

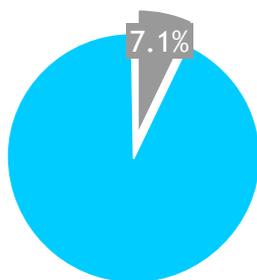
BRE Bank's Market Share¹⁾
in Investment Banking Services



Treasury Bills and Bonds

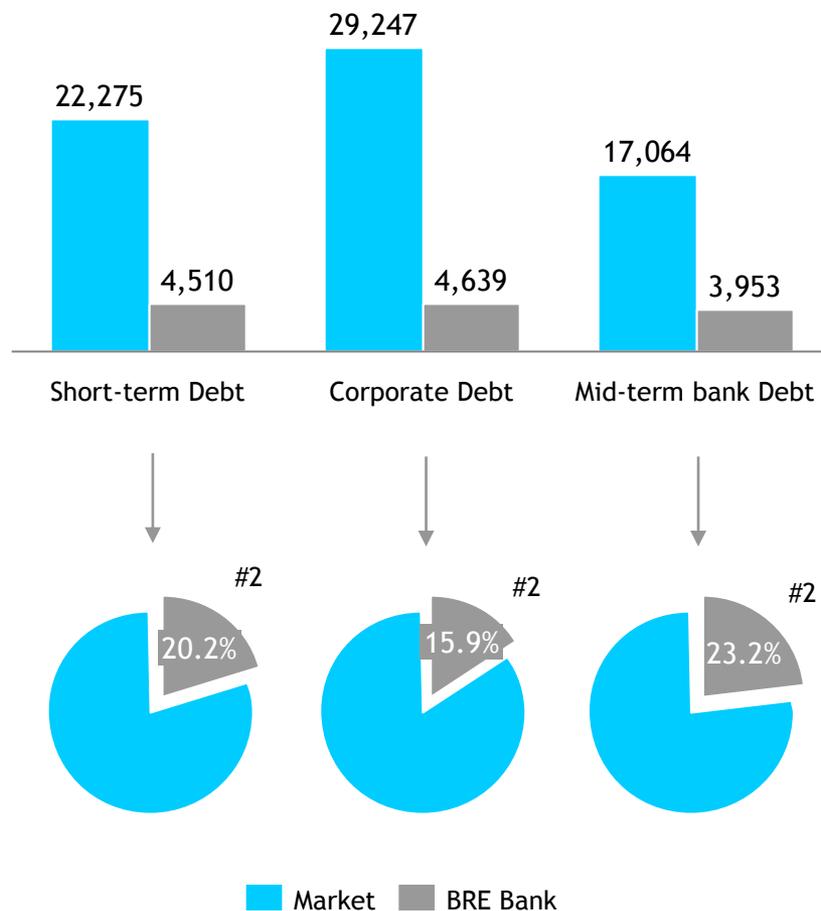


IRS/FRA



FX Spot & Forward

BRE Bank in the Market for Non-Treasury Debt²⁾
for Q2/12 (PLN M)



¹⁾ As of 31.05.2012; calculations based on own and NBP data

²⁾ Based on Fitch Polska S.A., Rating & Rynek, 30.06.2012 and own calculations (excluding BGK road bonds)

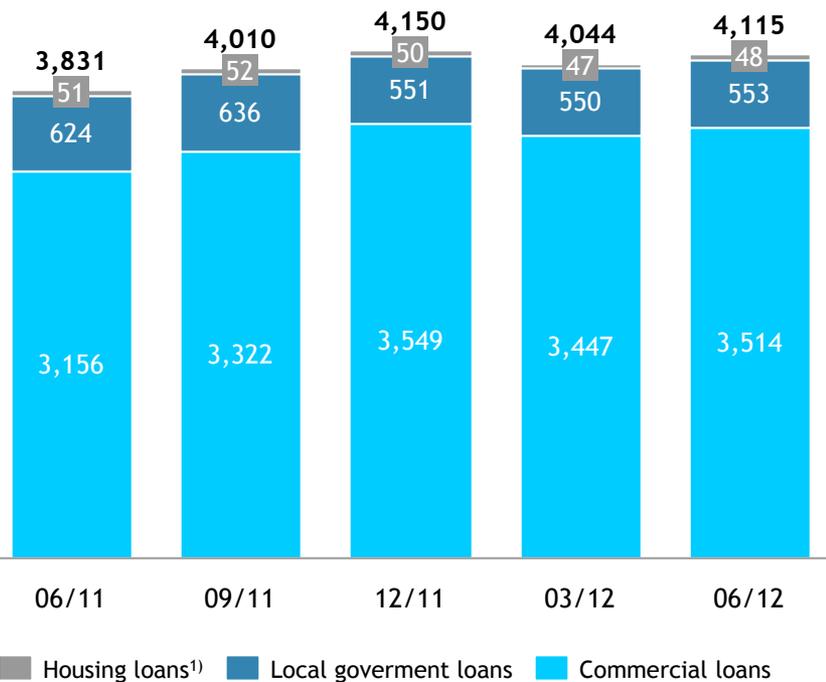
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Appendix

Trading and Investment Activity BRE Bank Hipoteczny (BBH)

Summary
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Loan Portfolio (PLN M)
Balance-sheet Exposure (net value)



Profit before Tax
(PLN M)



¹⁾ In July 2004 BRE Bank Hipoteczny stopped granting loans to retail customers. The volume of housing loans represents the existing portfolio still managed by the Bank

Appendix

Trading and Investment Activity Dom Inwestycyjny BRE Banku (DI BRE)

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Number of Accounts with DI BRE
Q2/12 (thou.)

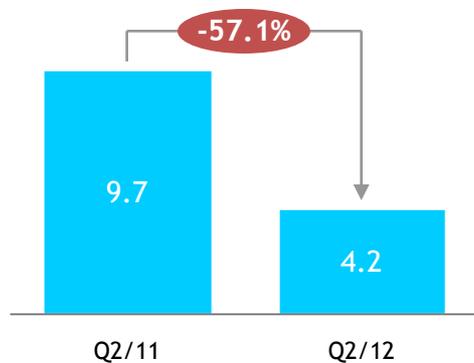
DI BRE accounts	52.8
eBroker (mBank)	205.3
Brokerage Service (MultiBank)	35.8
TOTAL	293.9

DI BRE Market Share in Q2/12, by volume¹⁾

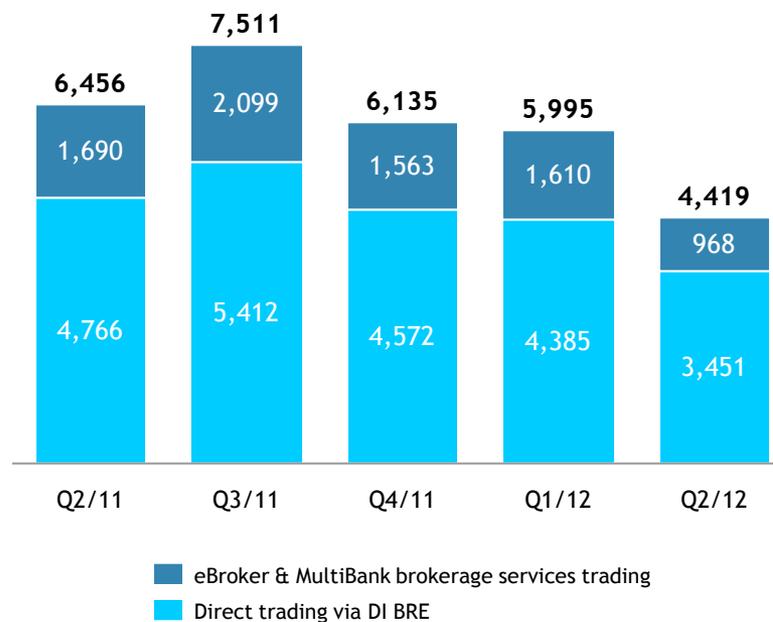
Equities	4.98%	#7
Bonds	6.08%	#4
Futures	14.99%	#1
Options	10.07%	#4

¹⁾Calculations based on WSE, DI data

Profit before Tax
(PLN M)



DI BRE Equities Trading
(PLN M)



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Visit BRE Analyzer: www.breanalyzer.brebank.pl