

Results of BRE Bank Group Q3 2013

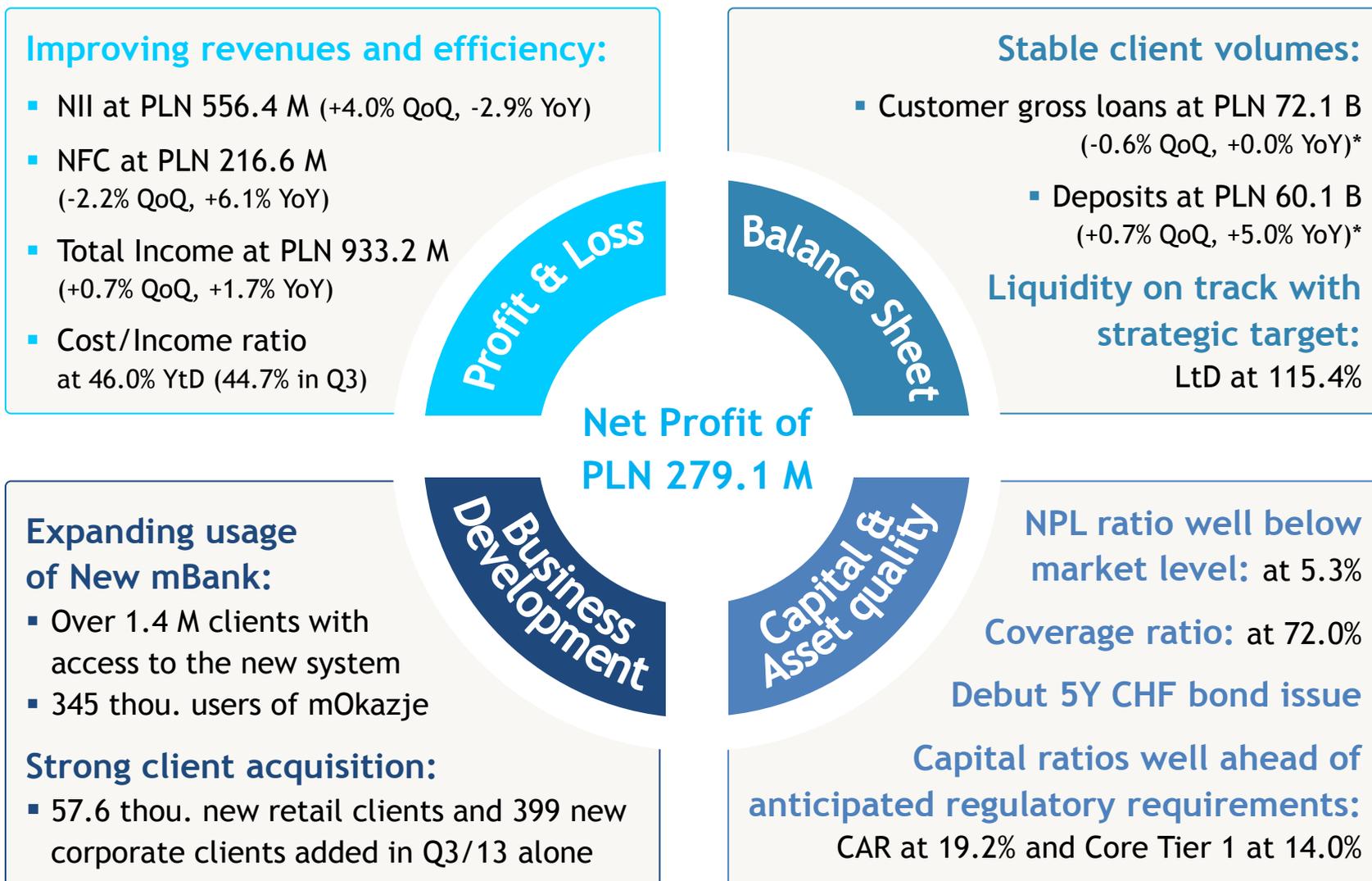
Continued revenue momentum

Management Board of BRE Bank SA

Presentation for Investors and Analysts
October 31, 2013



Key highlights of Q3/13 at BRE Bank Group



* Excluding Reverse repo / buy-sell-back transactions for Loans and Repo transactions for Deposits

Agenda

» Summary of Q3/13

Analysis of Q3/13 Results

Macroeconomic Update & Outlook

Appendix

Additional Information: Selected Financial Data

Detailed Results of Business Lines

Summary of 2012-2016 Strategy

Summary of Q3/13 Results in BRE Bank Group

Key Financials

<i>in PLN M</i>	Q3/13	Q2/13	Change Q3/Q2		Q3/12
Core income	773.0	756.6	+2.2%		777.1
Total income	933.2	926.3	+0.7%		917.7
Total costs	(416.8)	(417.9)	-0.3%		(428.4)
Loan Loss Provisions	(173.6)	(159.5)	+8.9%		(134.9)
Profit before tax	342.8	348.9	-1.8%		354.4
Net profit	279.1	272.5	+2.4%		280.1
ROE before tax YtD	15.6%	16.0%	-0.4 p.p.		19.1%
Core Tier 1*	14.0%	13.1%	+0.9 p.p.		10.9%
CAR*	19.2%	18.2%	+1.0 p.p.		15.4%



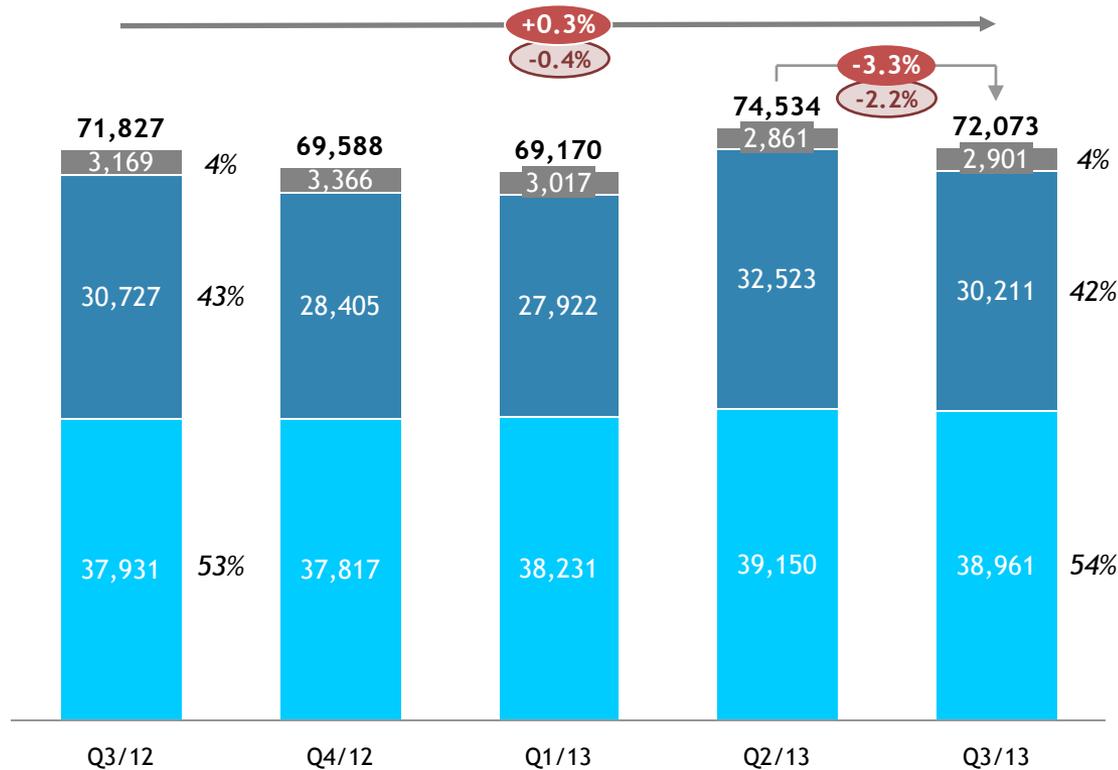
* Since the end of 2012 capital ratios are calculated according to AIRB method

Summary of Q3/13 in BRE Bank Group

Development of Loans to Clients

➔ Stable credit portfolio, reduction on reverse repo business

Development of Gross Loans
(PLN M)



QoQ

YoY



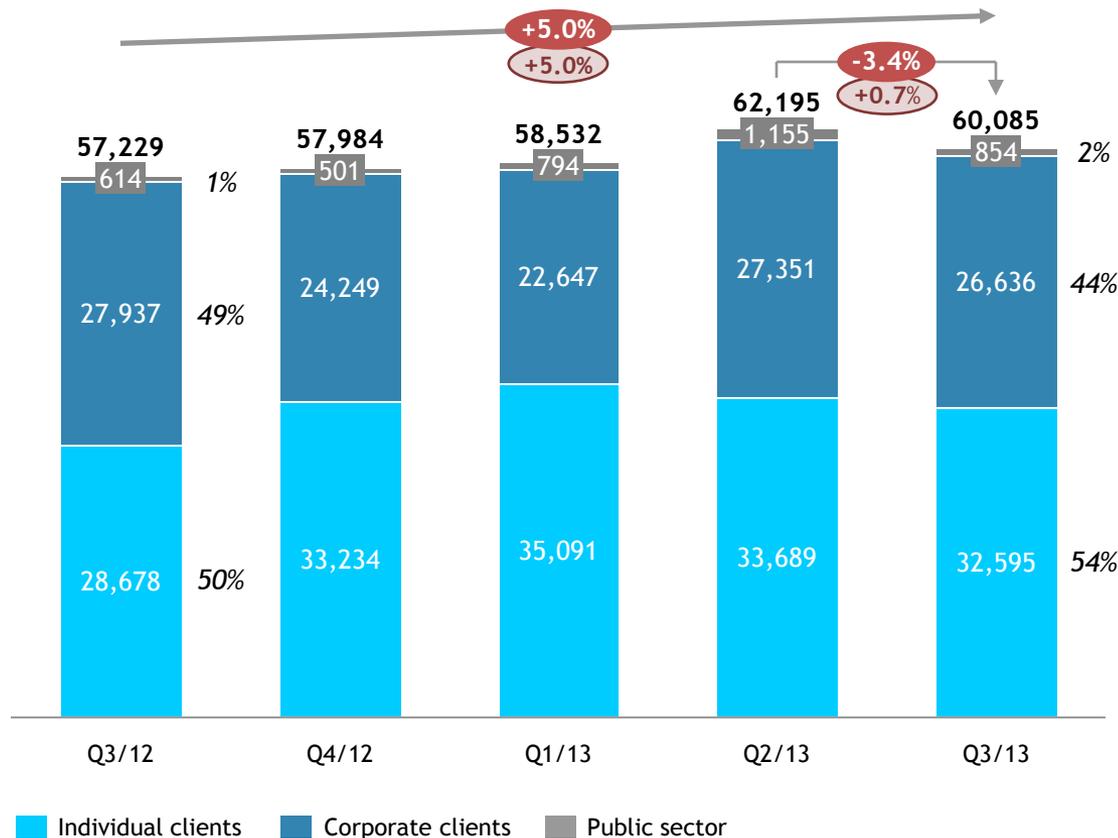
+X.X% Excluding FX effect
 +X.X% Excluding Reverse repo / buy-sell-back transactions

Summary of Q3/13 in BRE Bank Group

Development of Deposits

➔ Resilient retail deposit base despite further re-pricing, strong corporate inflows excluding repo transactions

Development of Deposits
(PLN M)



QoQ

YoY

-26.0%

+39.2%

-2.6%

-4.7%

+8.2%

-5.9%

-3.2%

+13.7%

+X.X%

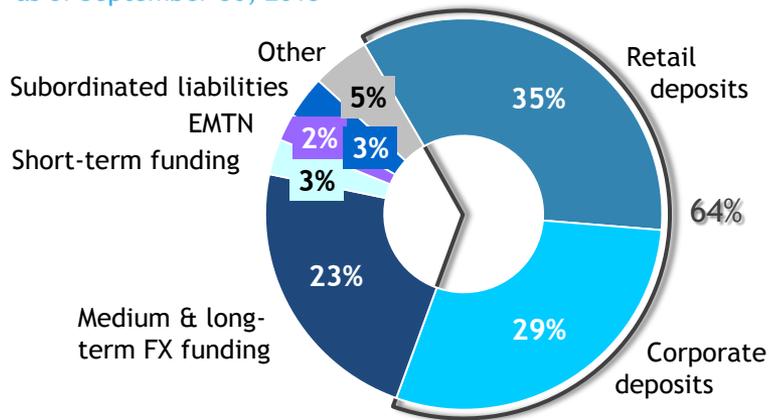
Excluding Repo transactions

Summary of Q3/13 in BRE Bank Group

Funding structure details

➔ A well balanced and diversified funding profile

BRE Bank Group's structure of funding as of September 30, 2013



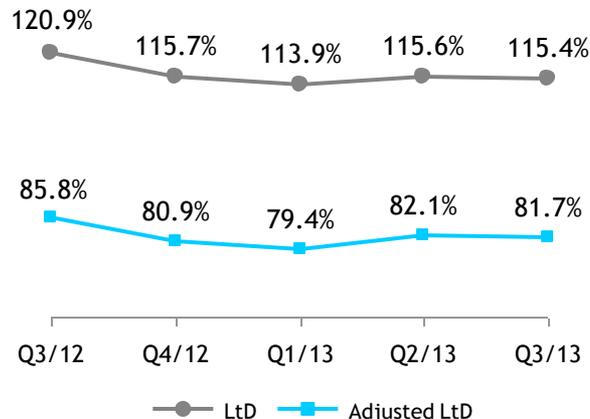
BRE Bank's ratings

Fitch	
Long-term rating	A
Short-term rating	F1
Standard & Poor's	
Long-term credit rating	BBB+
Short-term credit rating	A-2

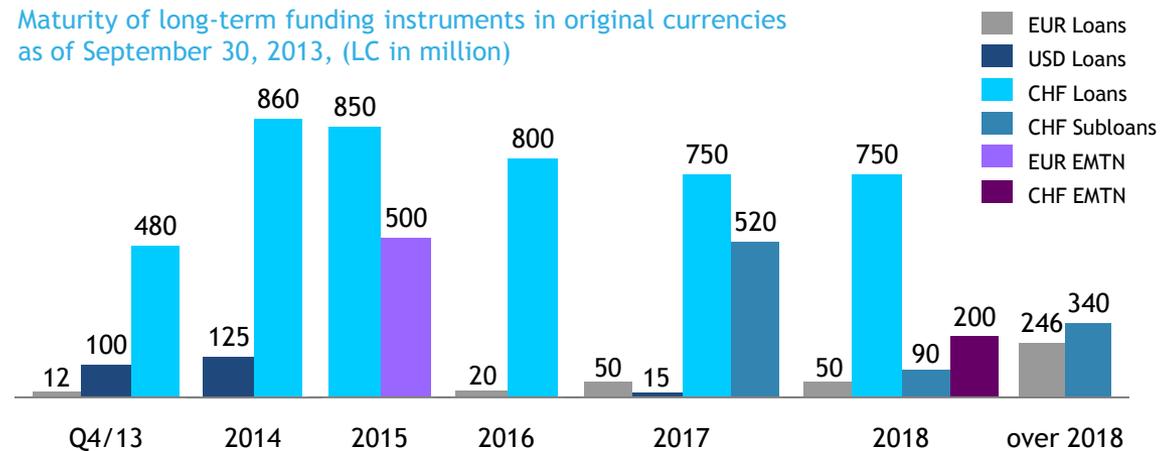
BRE Bank Group's funding strategy

- Funding needs reduced by CHF loan book repayments (c. CHF 350-400 M per annum)
 - Actual 2012 reduction of CHF 370 M
- EUR 2 B EMTN programme in place:
 - Two tranches issued: EUR 500 M in 2012 and CHF 200 M in October 2013
- Strengthening of deposit base in Poland and abroad

Loans to Deposits ratio



Maturity of long-term funding instruments in original currencies as of September 30, 2013, (LC in million)



Euro Medium Term Note (EMTN) Programme

BRE Bank 5Y CHF 200 M, Senior Unsecured

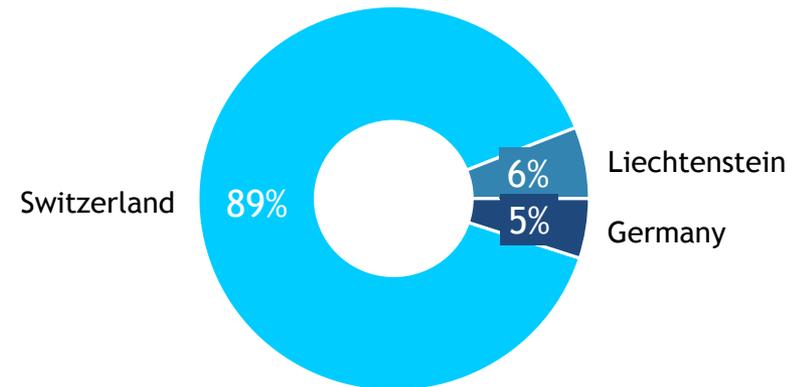
➔ Issuance provides a further source of long-term funding

Transaction details

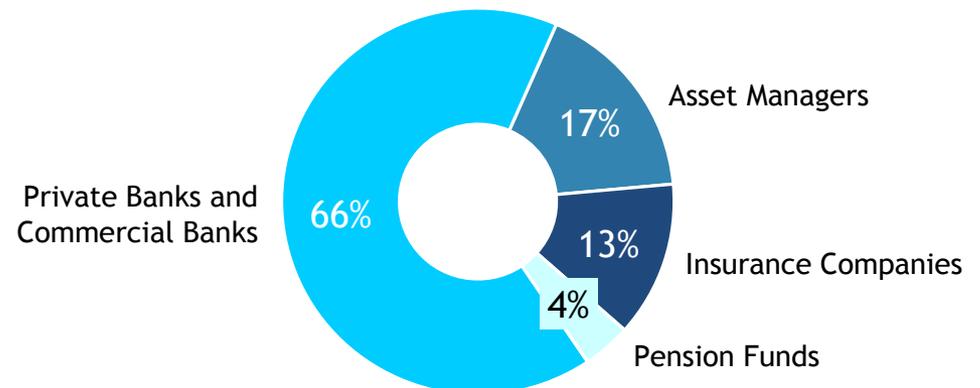
Issuer	BRE Finance France SA
Guarantor	BRE Bank SA
Format	Senior Unsecured Debt out of EMTN programme
Issue rating	A (Fitch) / BBB+ (S&P)
Issue size	CHF 200 M
Maturity date	8th October 2018
Payment date	8th October 2013
Reoffer spread	MS+180bps
Coupon	2.500% p.a.
Listing	SIX Swiss Exchange

- First CHF-denominated issue by BRE Bank
- Follows on the EUR-denominated issue at October 2012

Distribution by investor location



Distribution by investor type

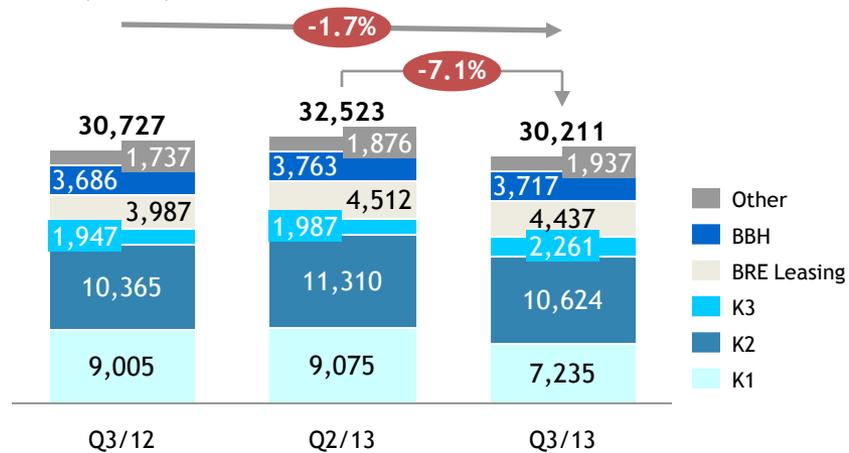


Summary of Q3/13 in BRE Bank Group

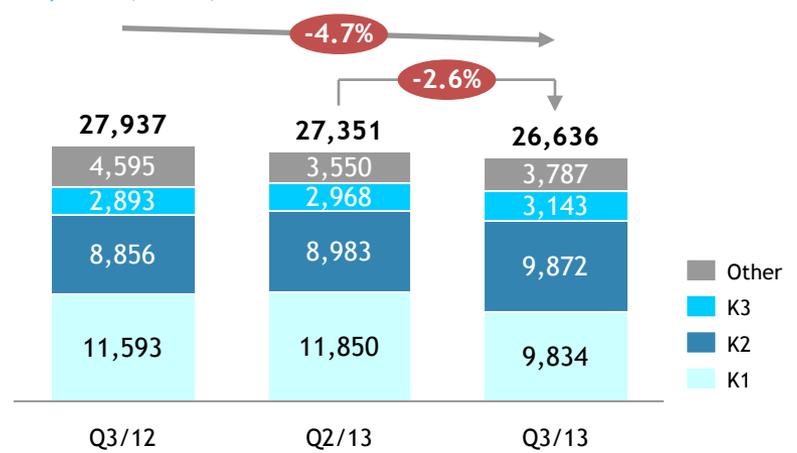
Business Development: Corporates & Financial Markets

➔ Corporate clients postponing investments, reduction in repo business

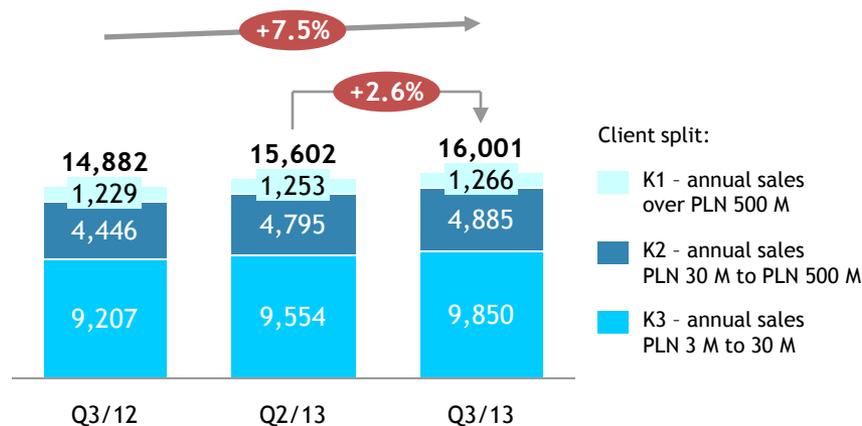
Loans (PLN M)



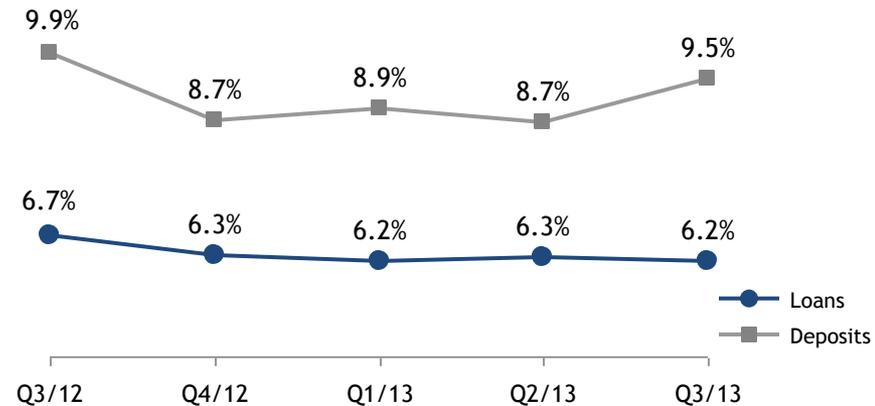
Deposits (PLN M)



Clients



Market shares

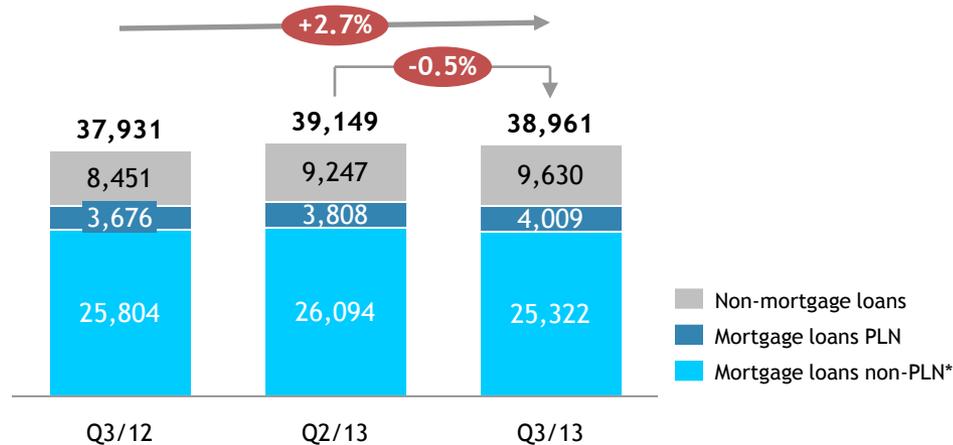


Summary of Q3/13 in BRE Bank Group

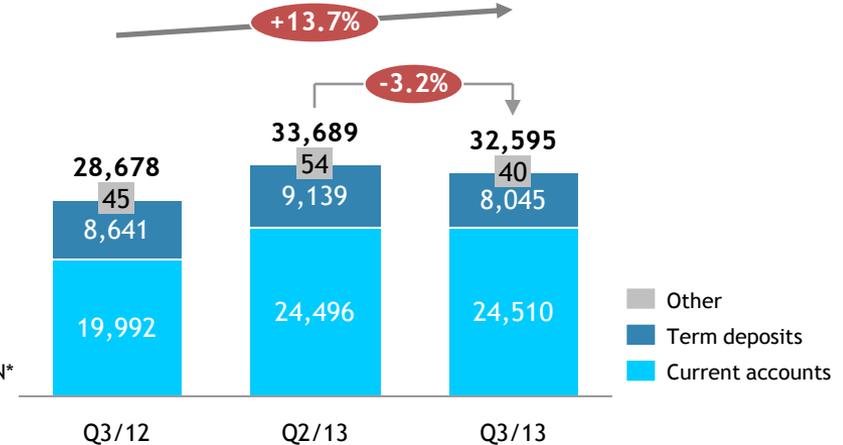
Business Development: Retail Banking

➔ Stable volumes and strong client acquisitions

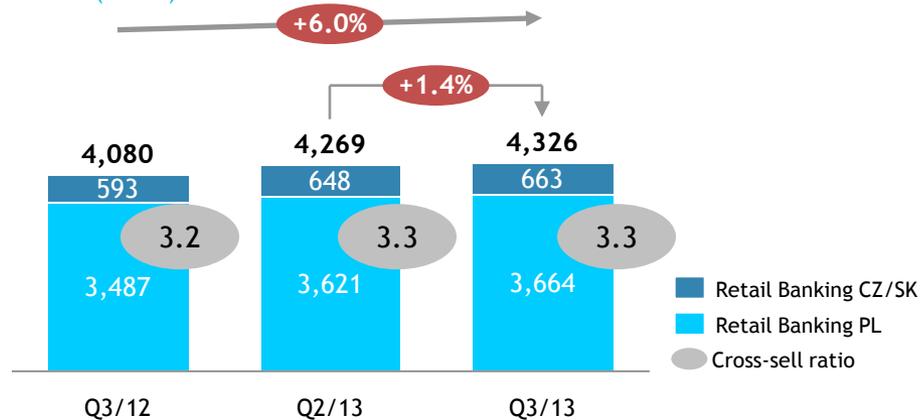
Loans (PLN M)



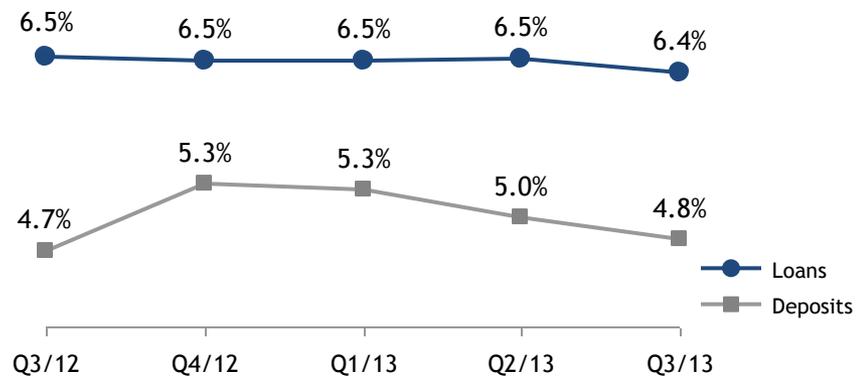
Deposits (PLN M)



Clients (thou.)



Market shares



* FX mortgages granted in Poland and local currency mortgages granted in Czech and Slovak Republic

Agenda

Summary of Q3/13

» **Analysis of Q3/13 Results**

Macroeconomic Update & Outlook

Appendix

Additional Information: Selected Financial Data

Detailed Results of Business Lines

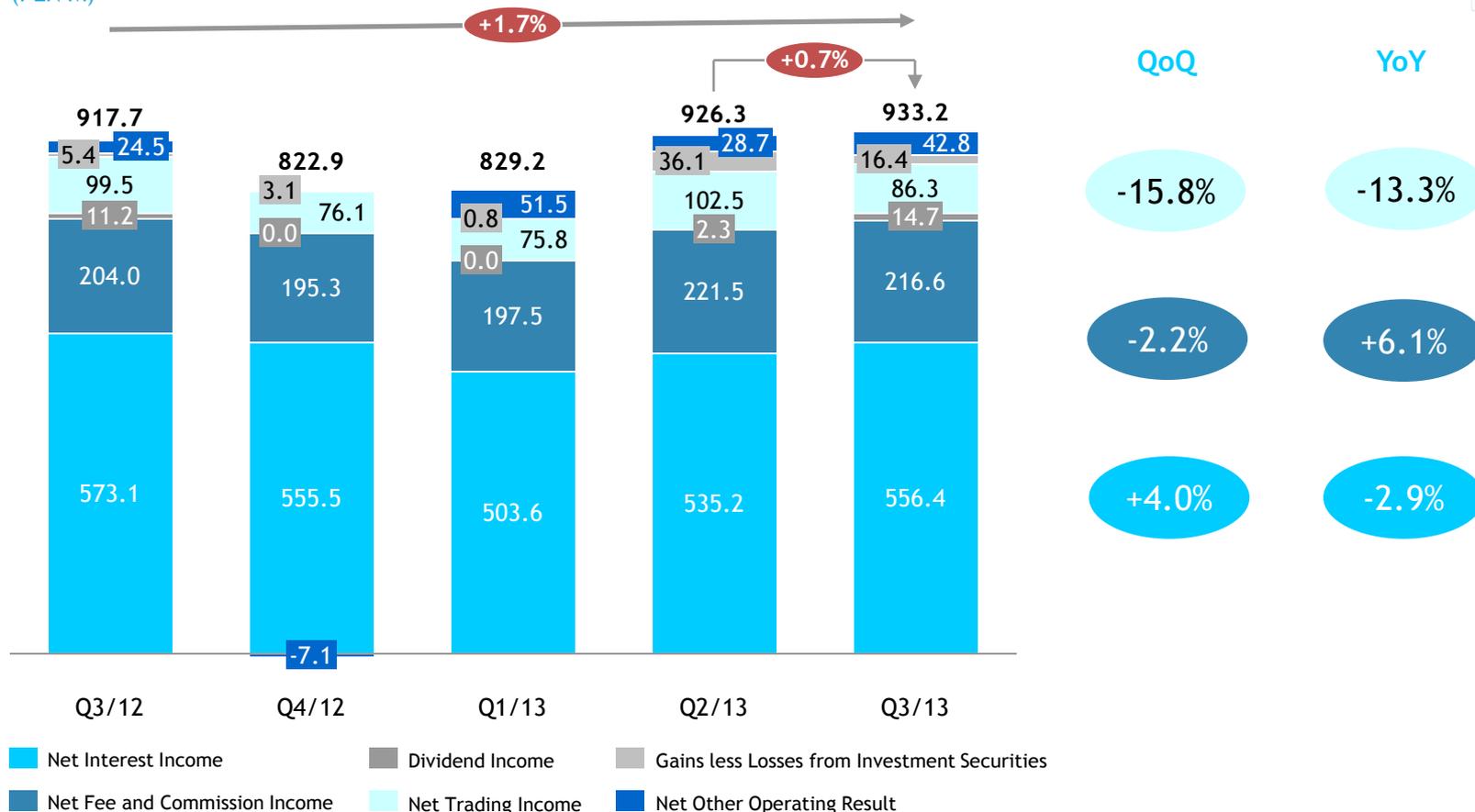
Summary of 2012-2016 Strategy

Analysis of Q3/13 Results

Income of BRE Bank Group

➔ Revenues underpinned by strong core income development

BRE Bank Group's Income
(PLN M)

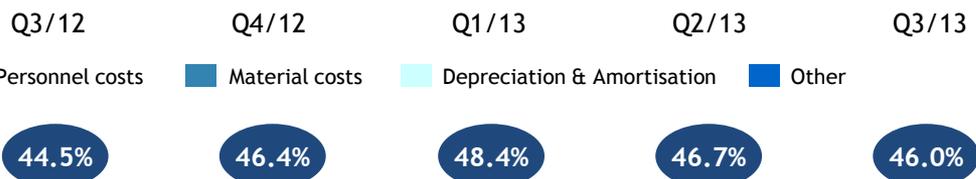
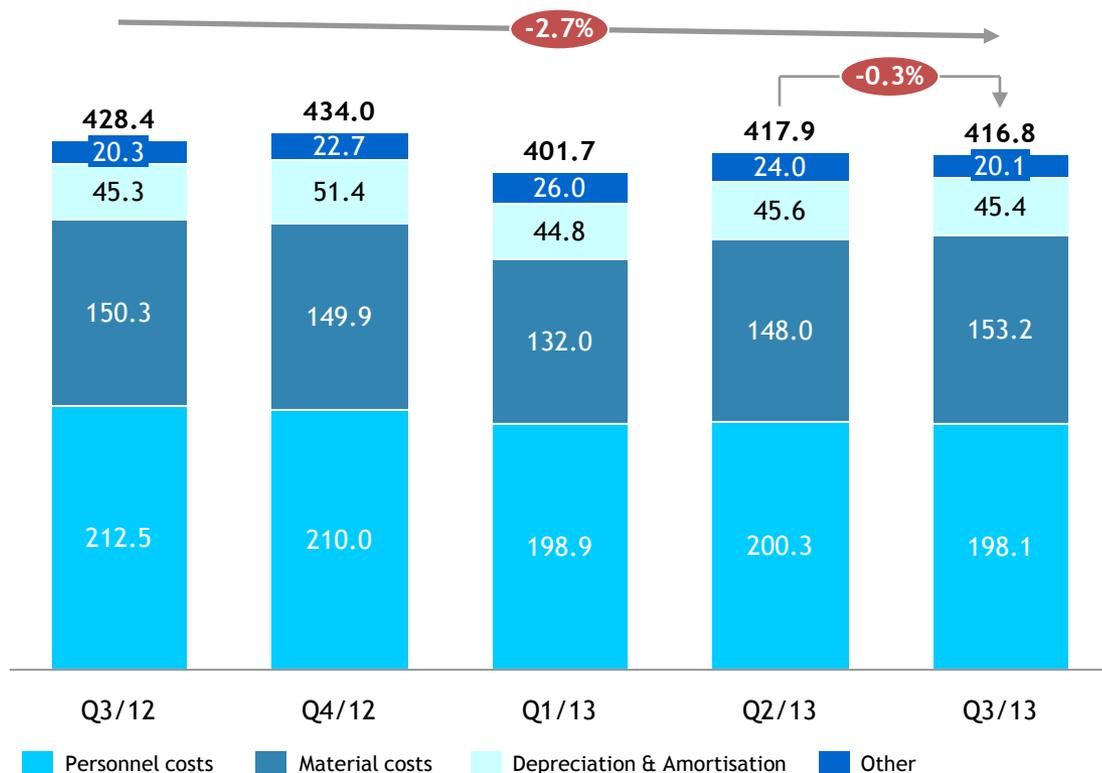


Analysis of Q3/13 Results

Costs of BRE Bank Group

➔ Strong efficiency supported by continued focus on cost discipline

Overhead Costs + Depreciation & Amortisation of BRE Bank Group (PLN M)



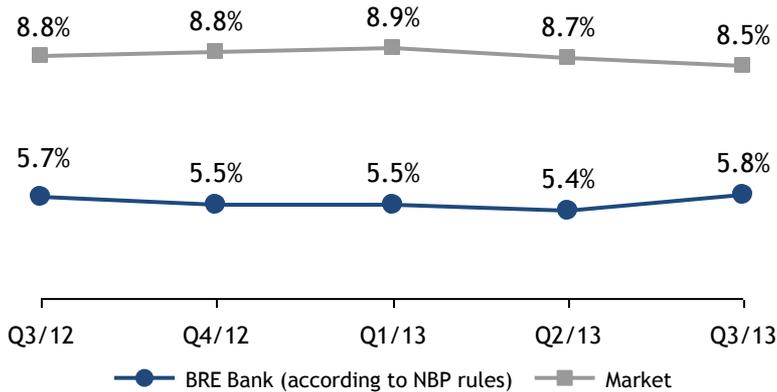
C/I ratio of BRE Bank Group (cumulative)

Analysis of Q3/13 Results

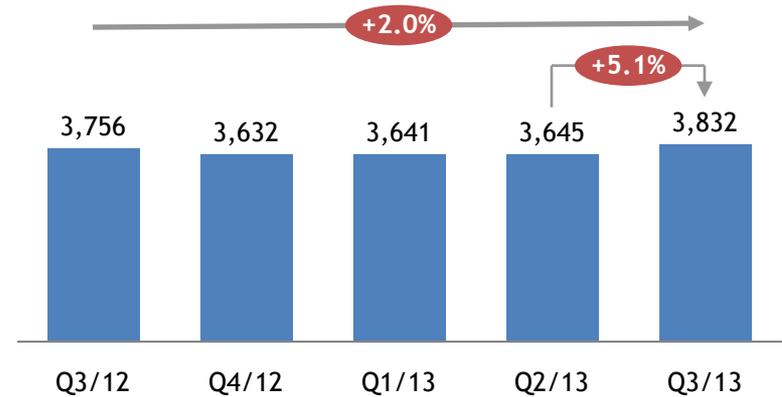
Loan Portfolio Quality

➔ Small increase in risk indicators, NPL ratios well below market levels

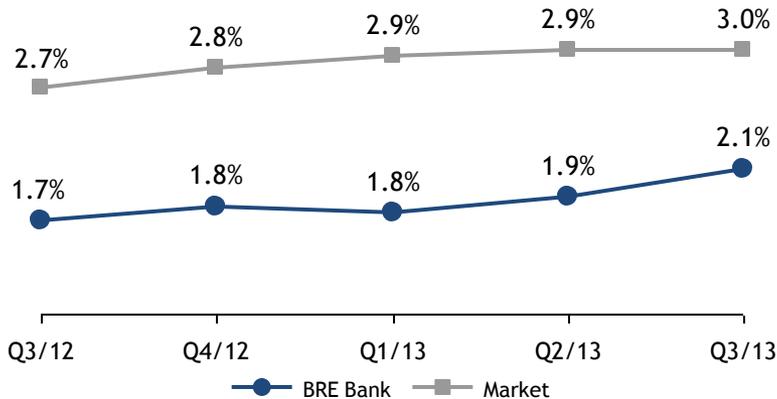
BRE Bank's NPL Ratio



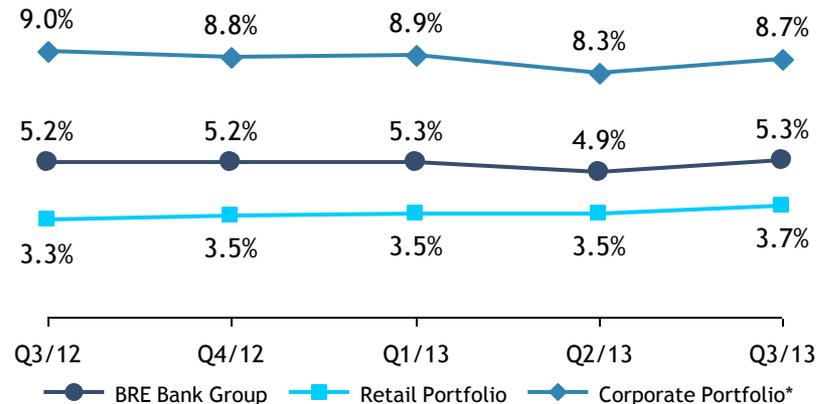
Value of impaired loan portfolio of BRE Bank Group (PLN M)



NPL Ratio of Mortgage Loan Portfolio



BRE Bank Group's NPL Ratio by segment



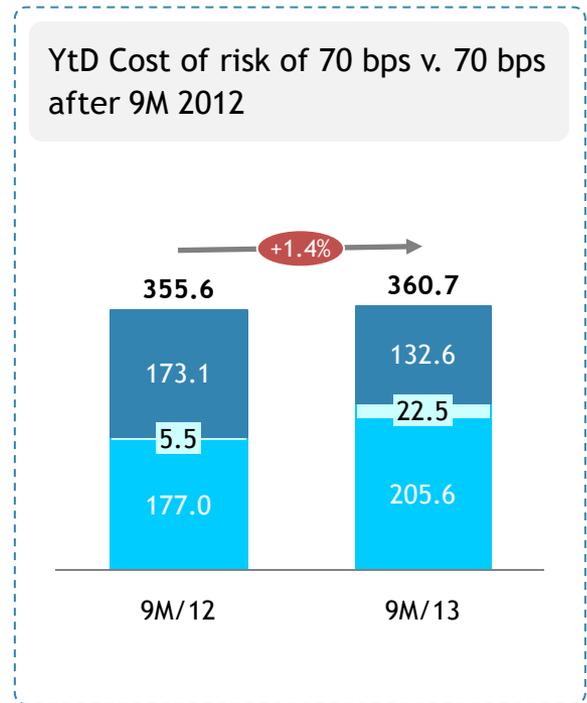
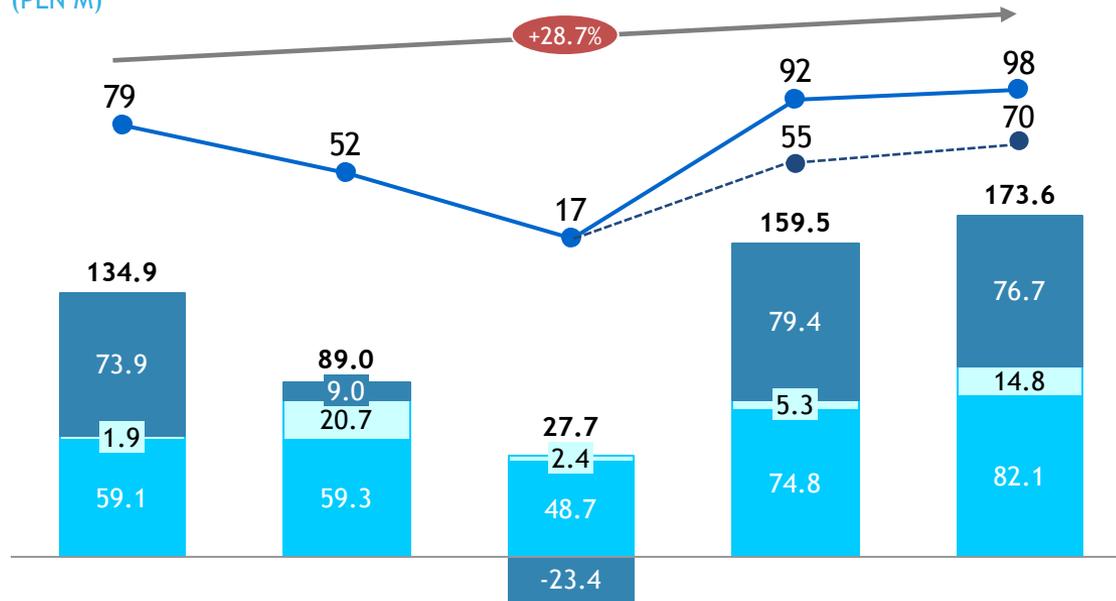
* excl. Reverse repo / buy-sell-back transactions

Analysis of Q3/13 Results

Loan Loss Provisions

➔ Prudent risk management, cost of risk in line with 2013 guidance

BRE Bank Group's loan loss provisions (PLN M)



Q3/12

Q4/12

Q1/13

Q2/13

Q3/13

65%

64%

63%

66%

66%

Coverage ratio

Coverage ratio incl. IBNR provisions

● Cost of Risk (bps) ■ Corporate banking □ BBH ■ Retail banking

---●--- YtD Cost of Risk (bps)

72%

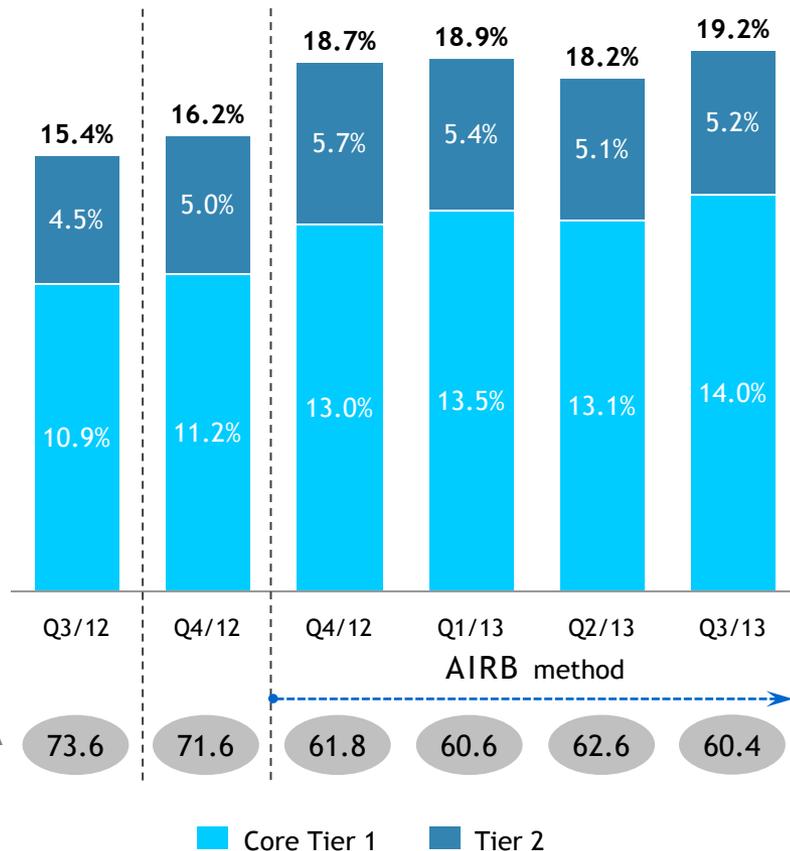
Note: Historical segmental data adjusted to reflect the shift of BRE Bank Hipoteczny (BBH) from Corporates & Financial Markets to Retail Banking as of January 1, 2013

Analysis of Q3/13 Results

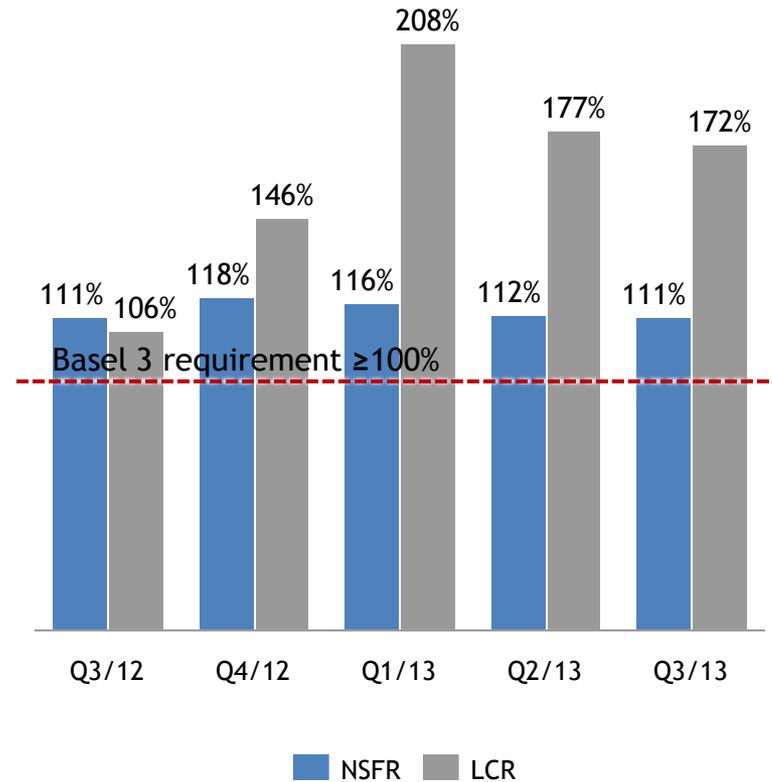
Key Regulatory Ratios

➔ Stronger capital base, liquidity ratios significantly surpassing regulatory requirements

BRE Bank Group's Capital Adequacy Ratio



BRE Bank's LCR and NSFR



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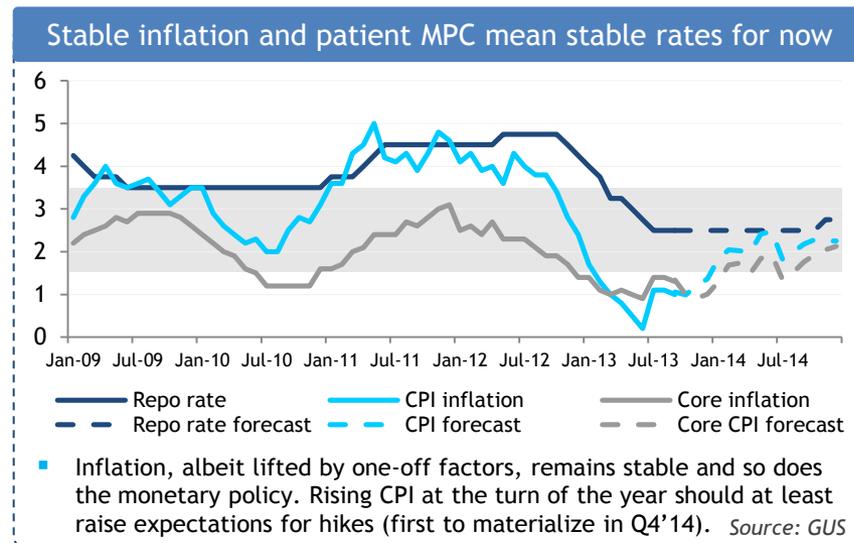
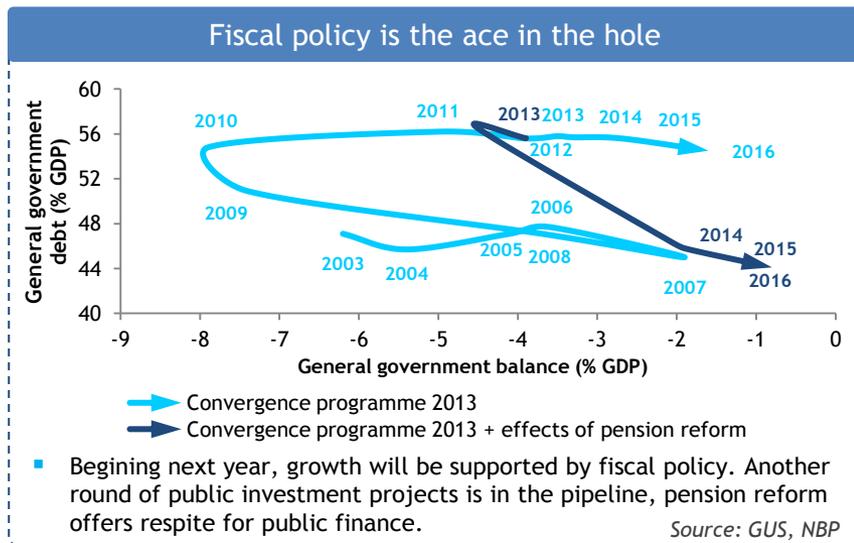
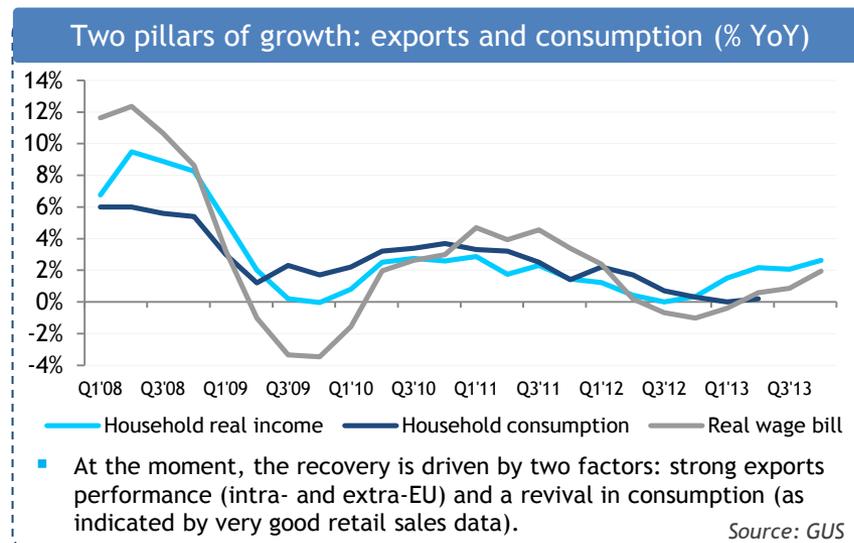
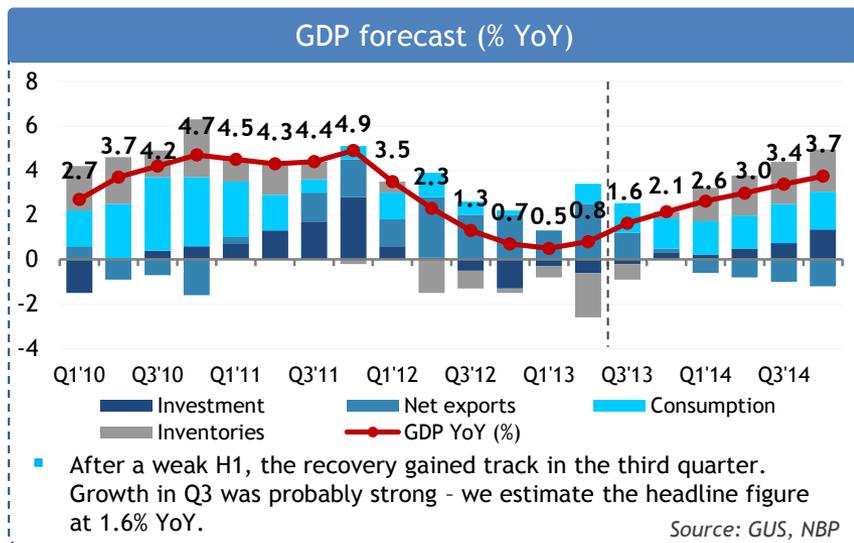
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Detailed Results of Business Lines

Summary of 2012-2016 Strategy

Macroeconomic Update (1/2)

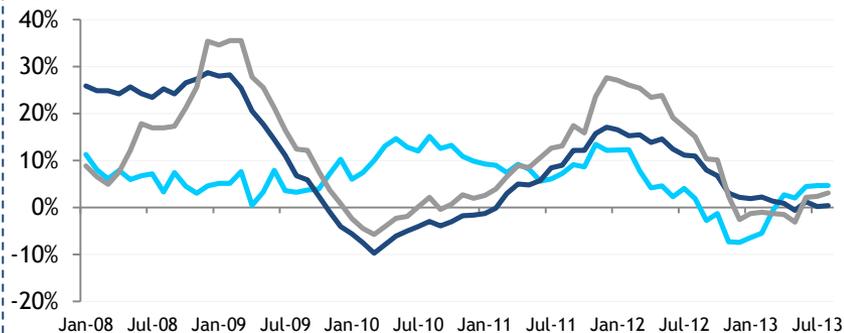
➔ Gradual recovery without inflationary pressures. For now.



Macroeconomic Update (2/2)

➔ Green shoots in bank credit; rotation of household assets in full swing

Corporate loans and deposits (% YoY)

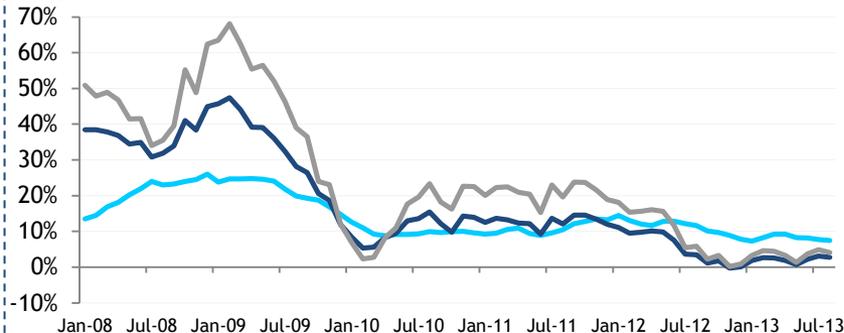


— Corporate deposits — Corporate loans — Corporate investment loans

- Corporate deposits have rebounded amid better cash flows but corporate spending is probably subdued. Recovery in corporate loans only due to investment loans.

Source: NBP

Household loans and deposits (% YoY)

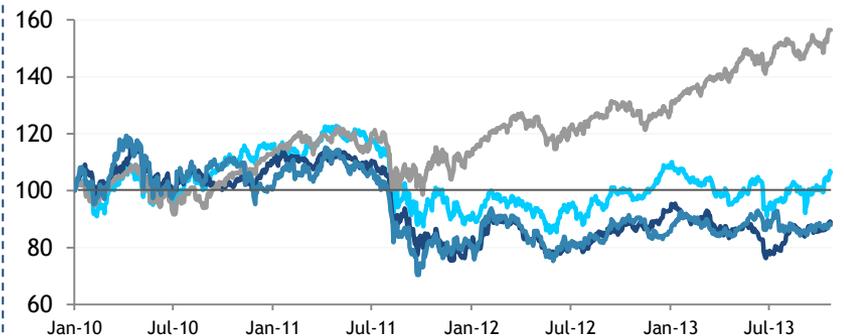


— Household deposits — Household loans — Mortgage

- Term deposits are being closed, funds shifted in search for yield. Mortgage lending subdued, consumer loans continue to outperform other types of household credit.

Source: NBP

Stock indices, index 01.01.2010=100

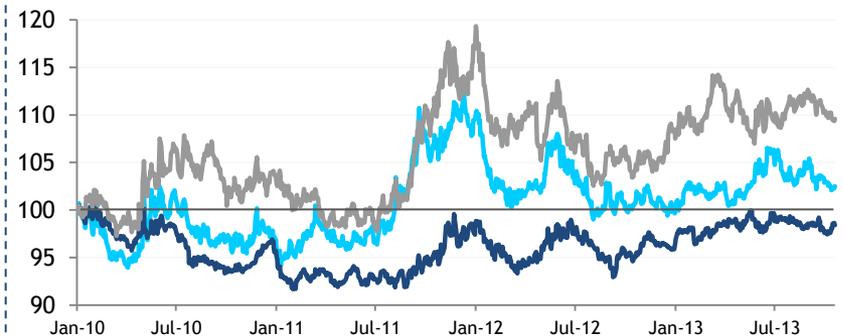


— WIG20 (Poland) — PX (Czech Rep.) — S&P500 (USA) — BUX (Hungary)

- Historically highest level of S&P500 supported by QE's. Stocks in Europe and CEE still negatively impacted by general uncertainty.

Source: Bloomberg

CEE currencies v. EUR, index 01.01.2010=100



— EUR/PLN — EUR/CZK — EUR/HUF

- Fears of tapering receded and Zloty strengthened amid better sentiment towards EMs and Poland in particular. Cyclical factors should support the Zloty more from now on.

Source: Bloomberg

2013 Outlook - BRE Bank Group beyond Q3/13

1

Implementation of the „One Bank” strategy to ensure sustainable outperformance in an evolving client and regulatory environment

2

Strong capital and ample liquidity underpinning the balance sheet and supporting strategic initiatives

3

Revenue generation to remain in critical managerial focus through:

- **Continued development of innovative products**
- **Further dynamic client acquisitions across all business segments**

4

Uncertain market environment to require continued focus on cost management

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Additional Information: Selected Financial Data

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Additional Information: Selected Financial Data Consolidated Profit and Loss Account under IFRS

Summary
Historical outlook
Profit & Loss
Balance Sheet
Subsidiaries
Business Lines
2012-2016 Strategy

PLN thou. By quarter	Q3/12	Q4/12	Q1/13	Q2/13	Q3/13
Net interest income	573,085	555,479	503,626	535,162	556,355
Net fee and commission income	204,052	195,347	197,536	221,463	216,601
Dividend income	11,191	49	26	2,283	14,768
Net trading income	99,478	76,079	75,798	102,460	86,282
<i>incl. FX result</i>	90,376	80,928	68,978	74,482	71,698
Gains less losses from investment securities	5,390	3,082	774	36,160	16,368
Net other operating income	24,515	(7,098)	51,455	28,752	42,850
Total operating costs	(428,429)	(434,040)	(401,702)	(417,876)	(416,829)
<i>Overhead costs</i>	(383,126)	(382,665)	(356,928)	(372,216)	(371,404)
<i>Depreciation & Amortisation</i>	(45,303)	(51,375)	(44,774)	(45,660)	(45,425)
Loan loss provisions	(134,870)	(88,987)	(27,654)	(159,459)	(173,585)
Profit before tax	354,412	299,911	399,859	348,945	342,810
Net profit attributable to owners of BRE Bank	280,064	272,577	323,946	272,504	279,066

Appendix

Additional Information: Selected Financial Data Consolidated Statement of Financial Position

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Assets (PLN thousand)	Q3/12	Q4/12	Q1/13	Q2/13	Q3/13
Cash and balances with Central Bank	1 476 061	4 819 203	2 493 404	2 039 840	794 706
Loans and advances to banks	4 397 325	3 944 578	3 778 497	4 828 511	2 935 740
Trading securities	2 115 535	1 150 886	1 429 069	1 741 743	1 402 650
Derivative financial instruments	1 942 500	2 802 695	2 726 519	2 544 434	2 309 053
Loans and advances to customers	69 196 618	67 059 254	66 683 562	71 904 305	69 312 048
Investment securities	17 857 832	19 993 388	23 544 201	22 681 955	24 894 354
Intangible assets	407 959	436 123	419 014	415 428	421 170
Tangible fixed assets	788 153	773 904	746 056	736 680	723 088
Other assets	1 623 544	1 256 015	1 319 080	1 338 627	1 295 243
Total assets	99 805 527	102 236 046	103 139 402	108 231 523	104 088 052
Liabilities (PLN thousand)	Q3/12	Q4/12	Q1/13	Q2/13	Q3/13
Amounts due to other banks	22 701 039	21 110 939	21 688 068	23 427 634	21 416 248
Derivative financial instruments	2 504 368	3 476 684	3 291 664	3 087 827	2 472 433
Amounts due to customers	57 228 772	57 983 600	58 531 953	62 195 198	60 085 074
Debt securities in issue	3 038 175	4 892 275	4 807 377	4 904 909	4 869 607
Subordinated liabilities	3 235 502	3 222 295	3 265 470	3 347 965	3 310 880
Other liabilities	1 911 852	1 840 269	1 576 569	1 579 951	1 969 388
Total liabilities	90 619 708	92 526 062	93 161 101	98 543 484	94 123 630
Total equity	9 185 819	9 709 984	9 978 301	9 688 039	9 964 422
Total equity and liabilities	99 805 527	102 236 046	103 139 402	108 231 523	104 088 052



Appendix

Additional Information: Selected Financial Data BRE Bank Group's Ratios

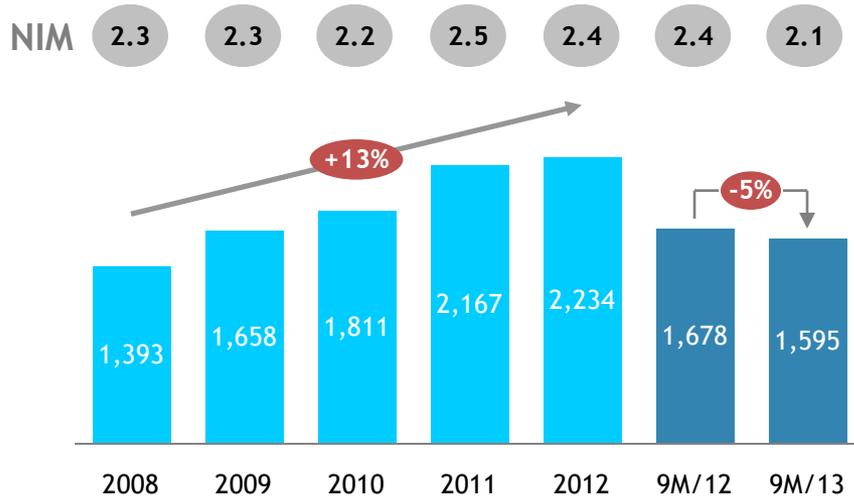
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Financial Ratios	Q3/12	Q4/12	Q1/13	Q2/13	Q3/13
Net Interest Margin YtD	2.43%	2.39%	2.08%	2.08%	2.11%
Cost to Income Ratio (<i>quarterly</i>)	46.7%	52.7%	48.4%	45.1%	44.7%
Cost to Income Ratio YtD	44.5%	46.4%	48.4%	46.7%	46.0%
Cost of Risk (<i>quarterly</i>)	0.79%	0.52%	0.17%	0.92%	0.98%
Cost of Risk YtD	0.70%	0.66%	0.17%	0.55%	0.70%
ROE net YtD	15.18%	14.60%	13.65%	12.79%	12.56%
ROA net YtD	1.30%	1.23%	1.27%	1.14%	1.11%
Loans to Deposits	120.9%	115.7%	113.9%	115.6%	115.4%
Adjusted Loans to Deposits	85.8%	80.9%	79.4%	82.1%	81.7%
Capital Adequacy Ratio	15.44%	18.73%	18.87%	18.18%	19.17%
Core Tier 1 ratio	10.92%	13.00%	13.51%	13.10%	14.02%
Equity / Assets	9.2%	9.5%	9.7%	9.0%	9.6%
RWA / Assets	73.7%	60.4%	58.8%	57.9%	58.0%
NPL ratio	5.2%	5.2%	5.3%	4.9%	5.3%
NPL coverage ratio	64.5%	64.1%	62.8%	66.4%	66.5%
NPL coverage ratio incl. general provisions	70.0%	69.6%	68.3%	72.1%	72.0%

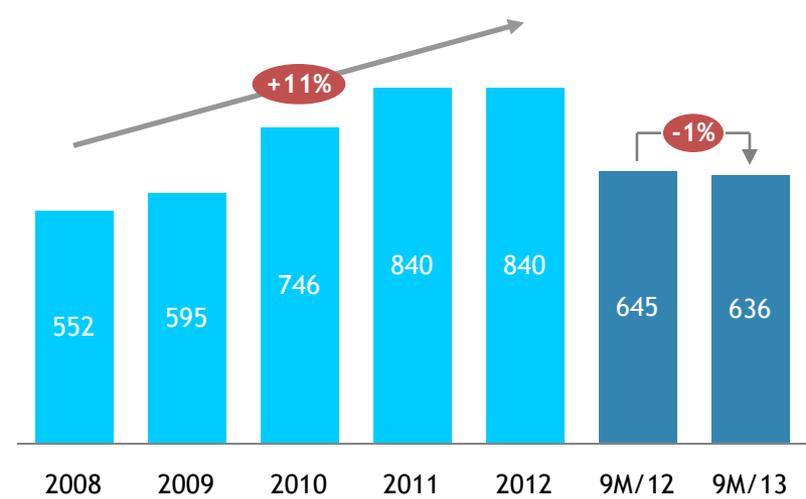
Appendix

BRE Bank Group's historical performance (1/3)

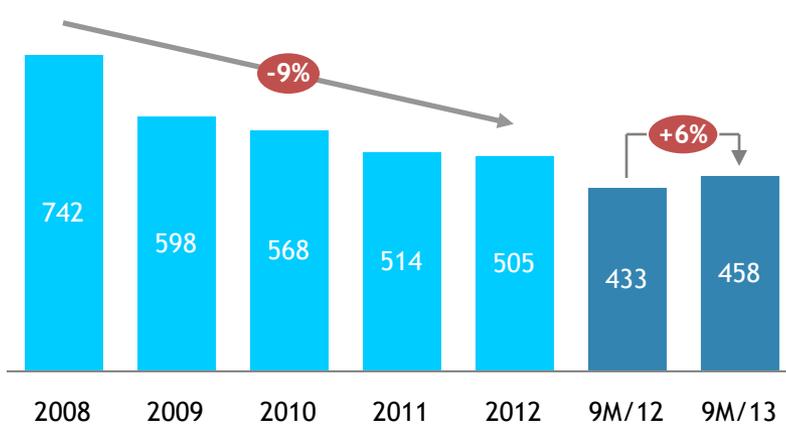
Net interest income (PLN M)



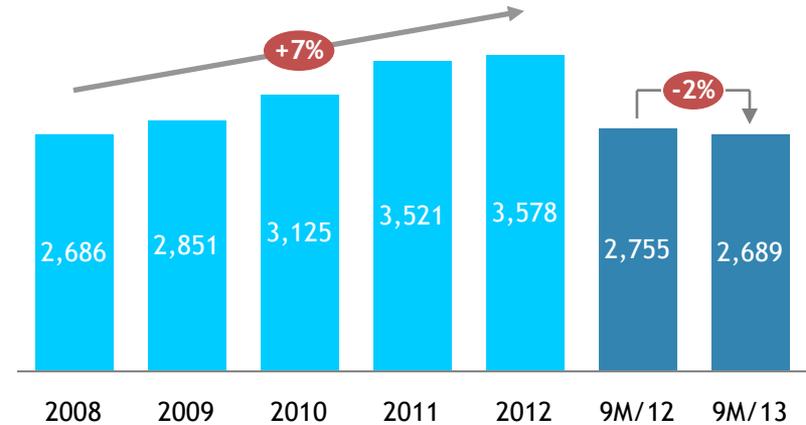
Net fee and commission income (PLN M)



Trading and other income (PLN M)



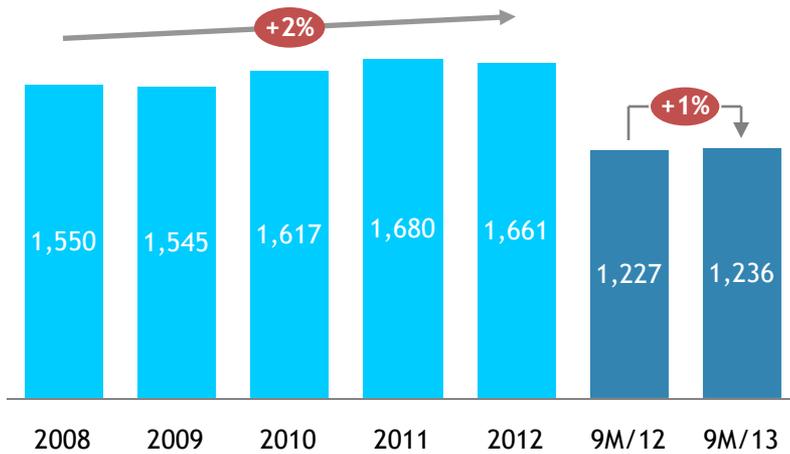
Total income (PLN M)



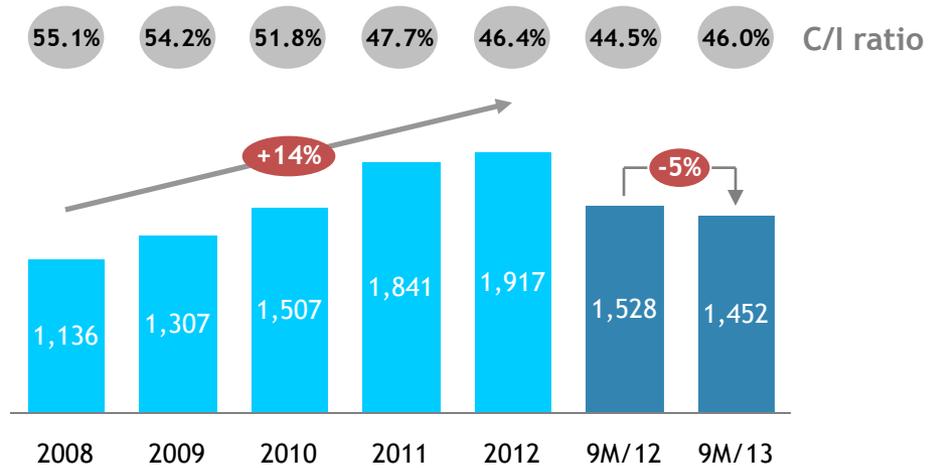
Appendix

BRE Bank Group's historical performance (2/3)

Operating costs
(PLN M)



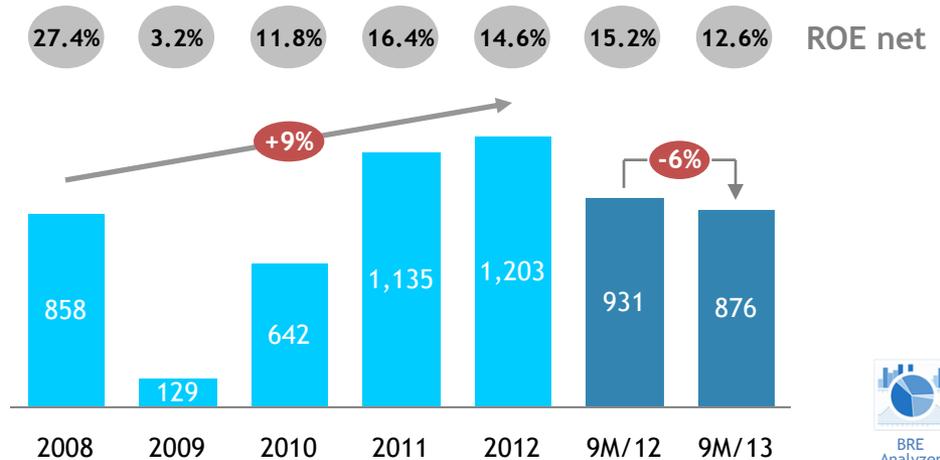
Pre-provision income
(PLN M)



Loan Loss Provisions
(PLN M)



Net profit
(PLN M)

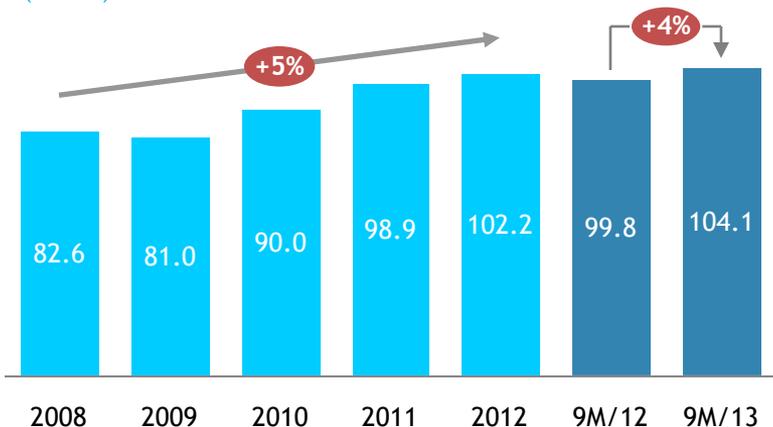


Summary
Historical outlook
Profit & Loss
Balance Sheet
Subsidiaries
Business Lines
2012-2016 Strategy

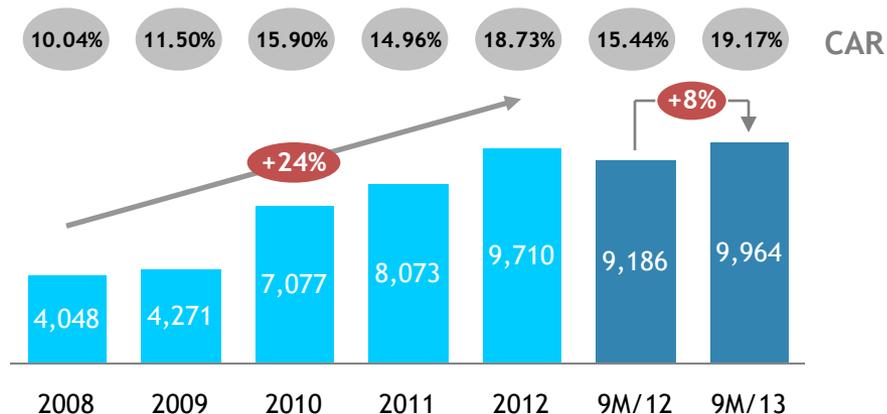
Appendix

BRE Bank Group's historical performance (3/3)

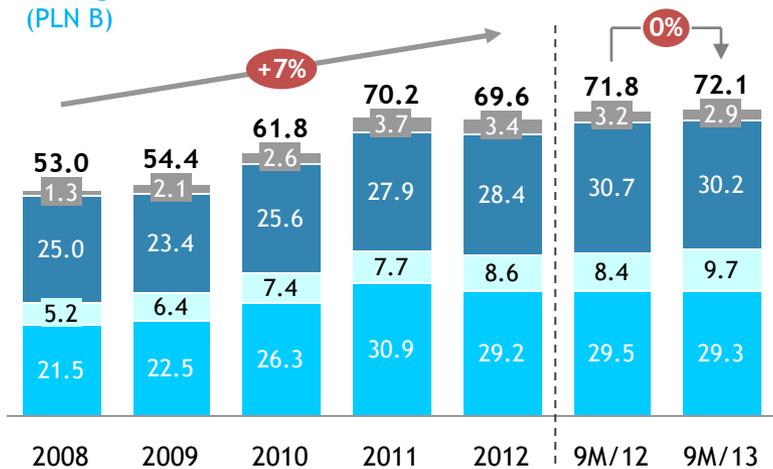
Total assets (PLN B)



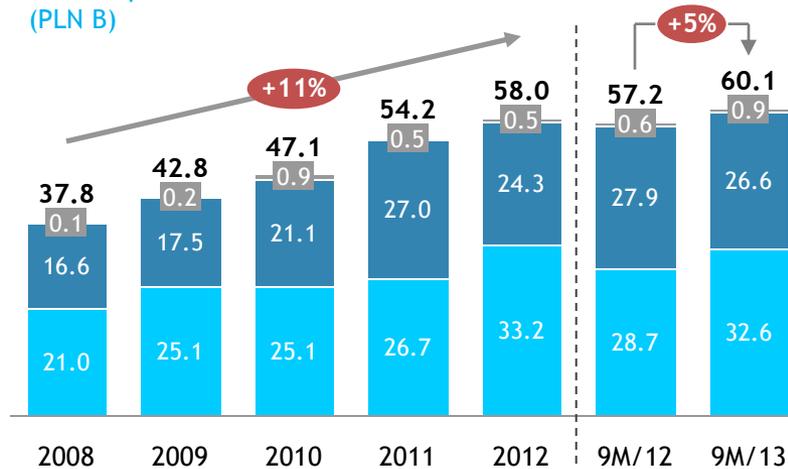
Equity and CAR (PLN M)



Total gross loans (PLN B)



Total deposits (PLN B)



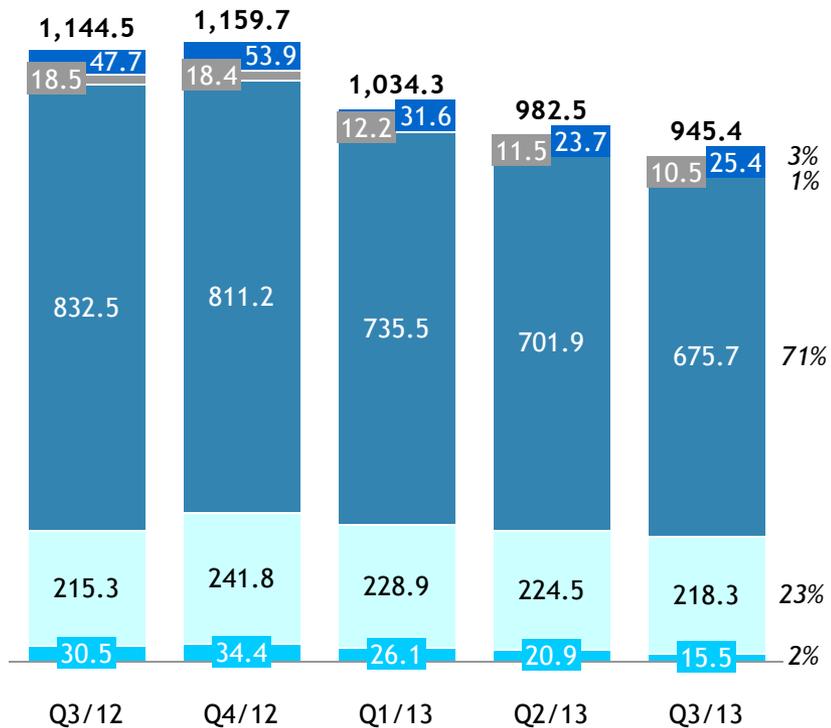
■ Mortgage loans ■ Corporate loans
■ Non-mortgage loans ■ Public sector and other

■ Individual clients ■ Corporate clients ■ Public sector

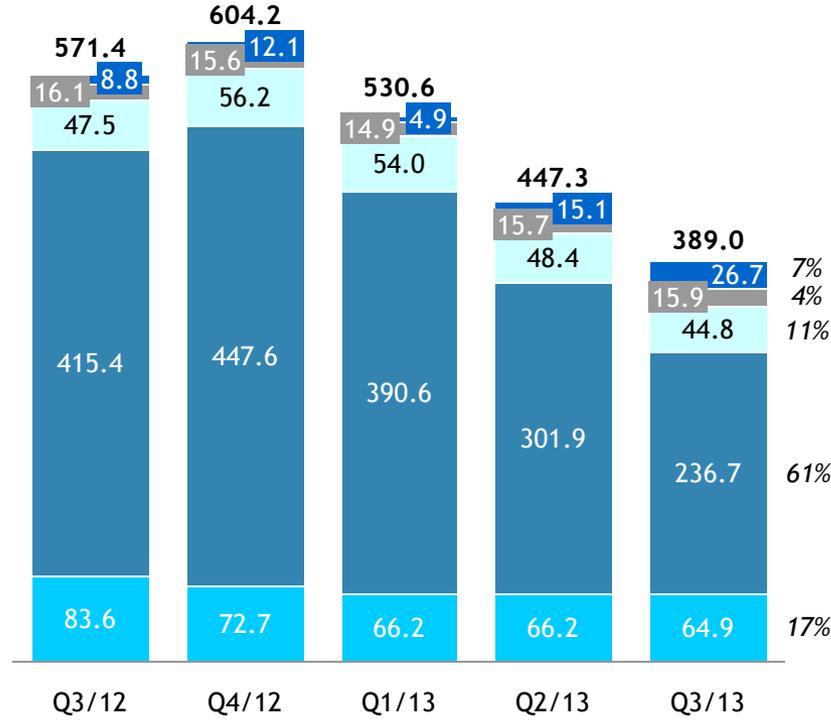
Appendix

Additional Information: Selected Financial Data Net Interest Income & Margin

Interest Income Structure
(PLN M)



Interest Expense Structure
(PLN M)



NIM*



- Cash and short-term deposits
- Investment securities
- Loans and advances
- Debt securities held for trading
- Other

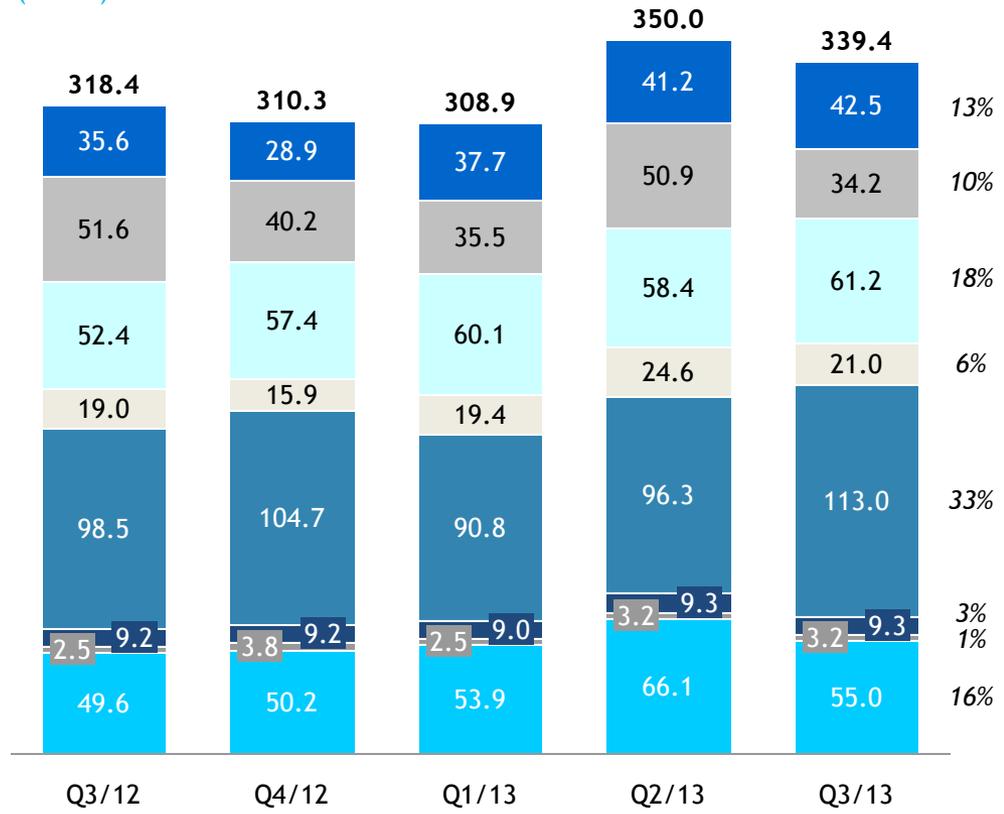
- Amounts due to banks
- Issue of debt securities
- Amounts due to customers
- Other borrowed funds
- Other

* Margin calculated as net interest income to average income-earning assets

Appendix

Additional Information: Selected Financial Data Fee and Commission Income

Commission Income Structure
(PLN M)

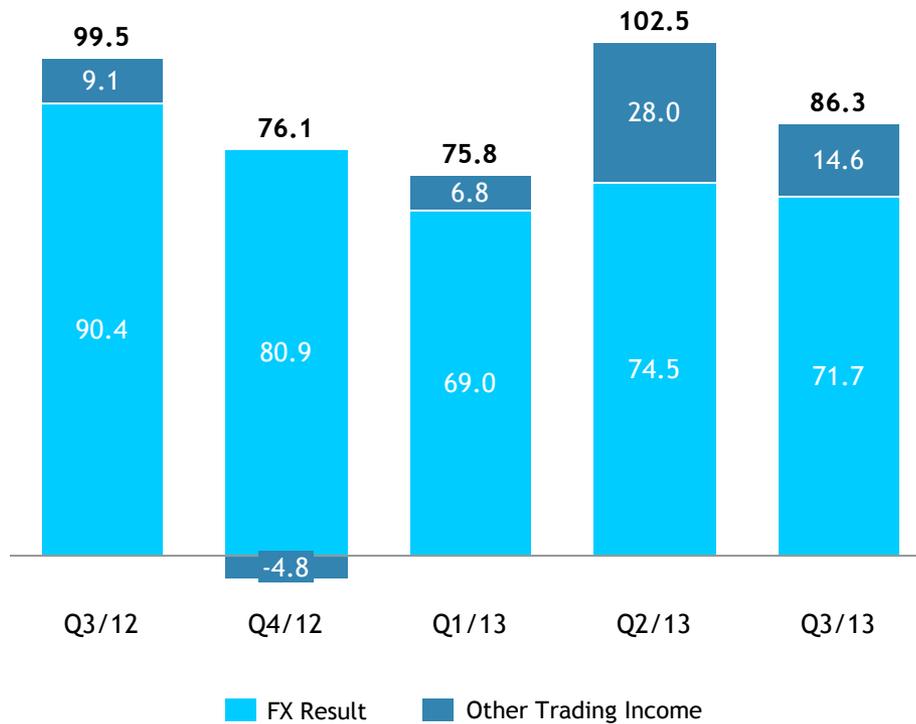


- Credit related fees
- Payment card fees
- Guarantees and trade finance
- Other (incl. custody)
- Brokerage fees
- Insurance activity
- Accounts & money transfers

Appendix

Additional Information: Selected Financial Data Trading Income

Net Trading Income Structure
(PLN M)



QoQ

YoY

-47.9%

+60.2%

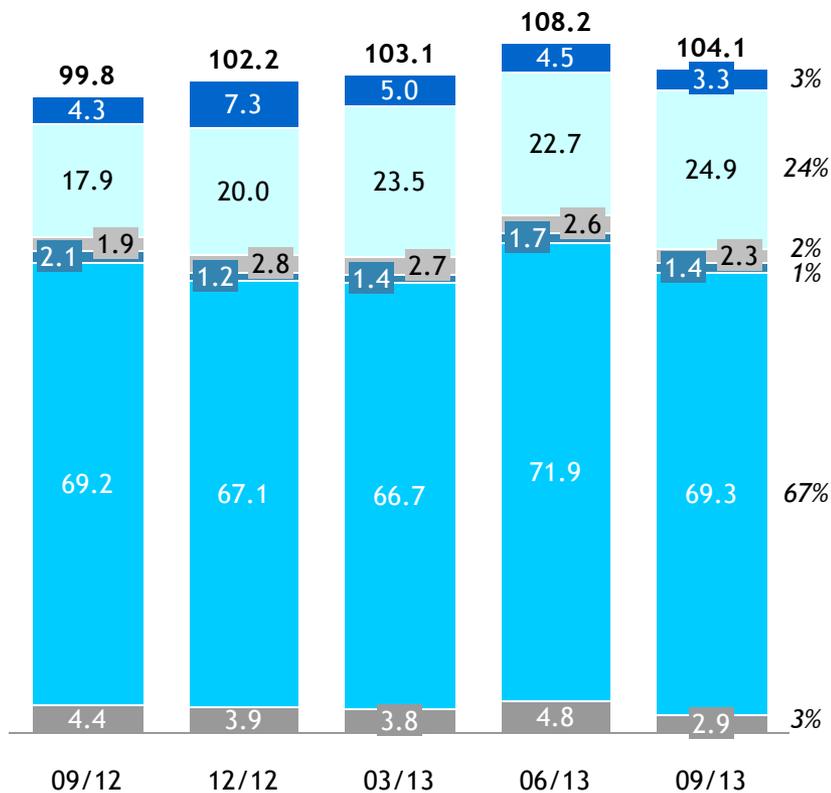
-3.7%

-20.7%

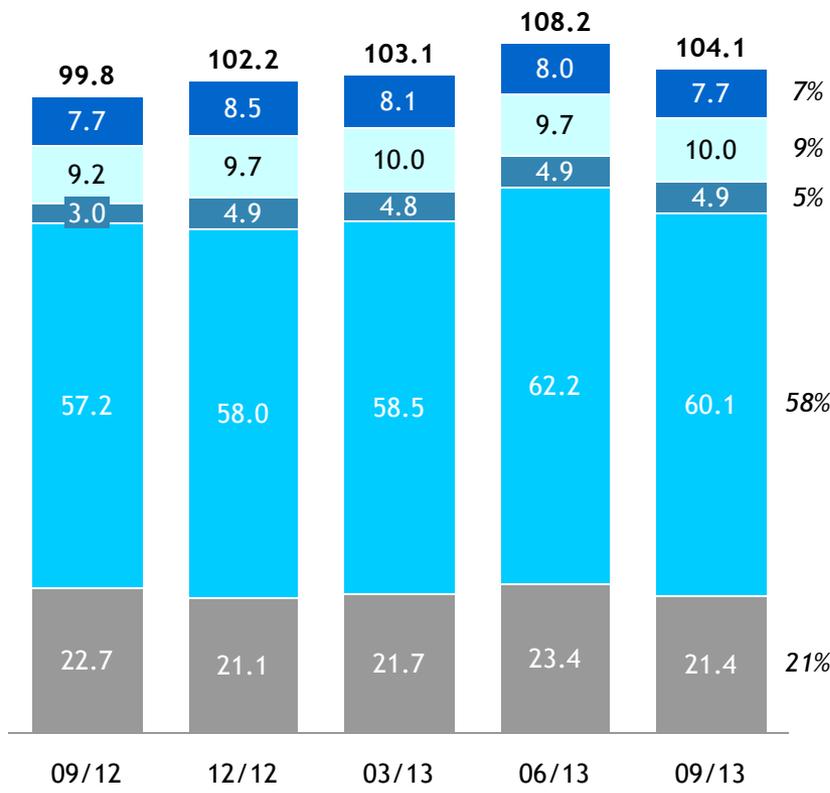
Appendix

Additional Information: Selected Financial Data Balance Sheet Analysis: Assets & Liabilities

Structure of Assets
(PLN B)



Structure of Liabilities
(PLN B)



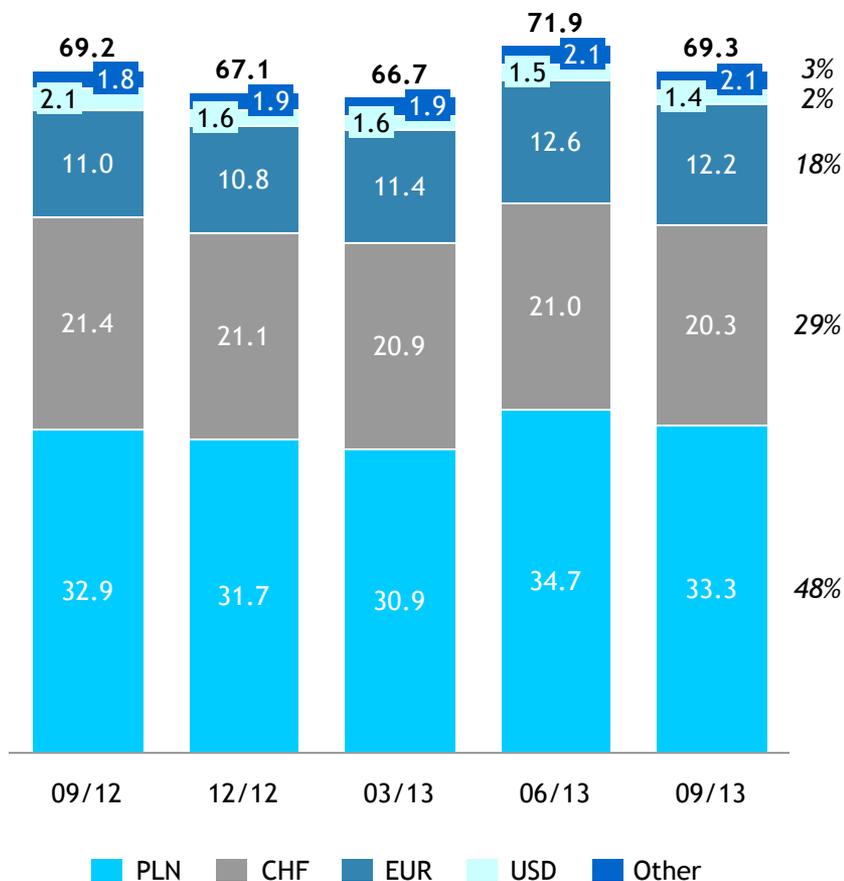
- Amounts due from banks
- Loans and advances to customers
- Trading securities
- Derivative financial instruments
- Investment securities
- Other

- Liabilities to other banks
- Liabilities to customers
- Debt securities in issue
- Equity
- Other

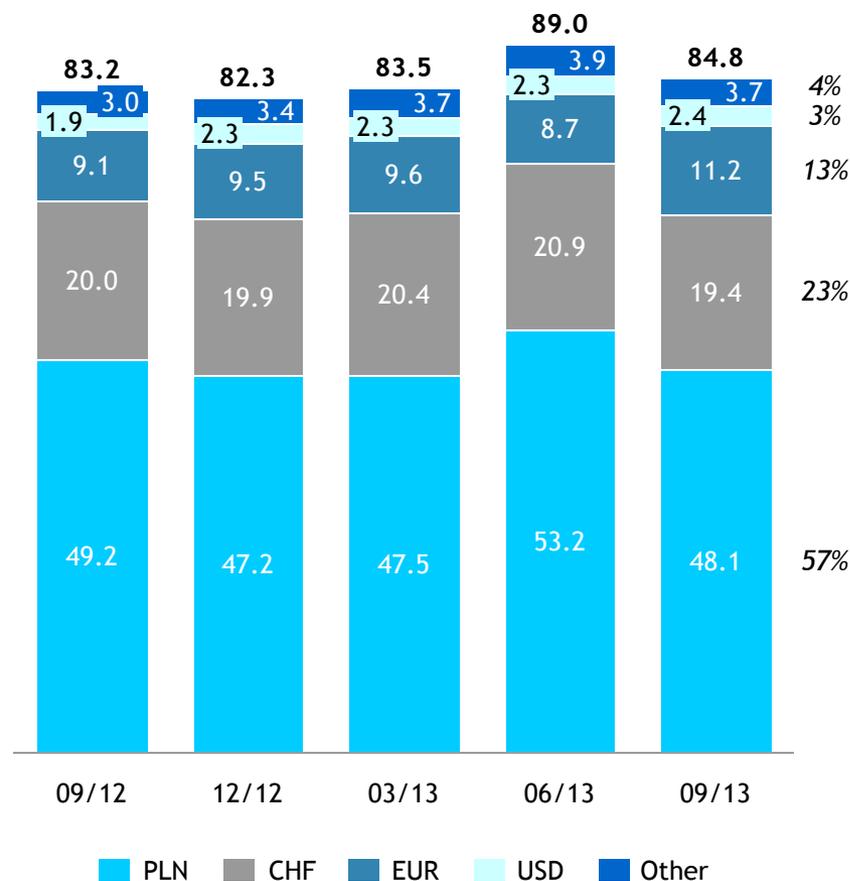
Appendix

Additional Information: Selected Financial Data Balance Sheet Analysis: Currency Structure

Currency Structure of Loans (net)
(PLN B)



Currency Structure of Amounts due to banks and customers¹⁾
(PLN B)

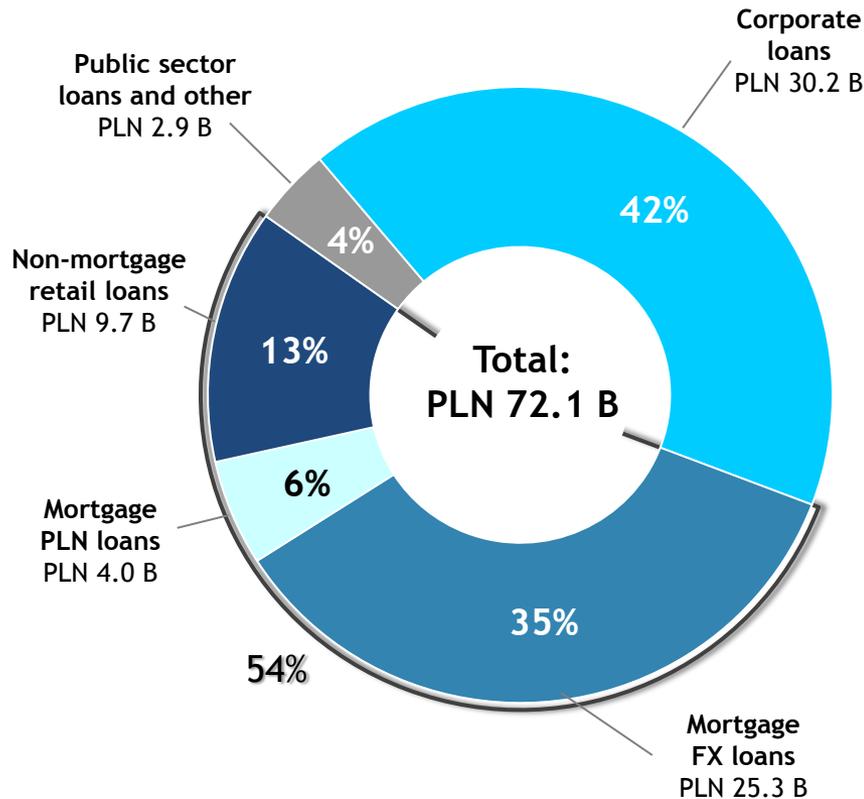


¹⁾ incl. amounts due to other banks and customers and subordinated liabilities

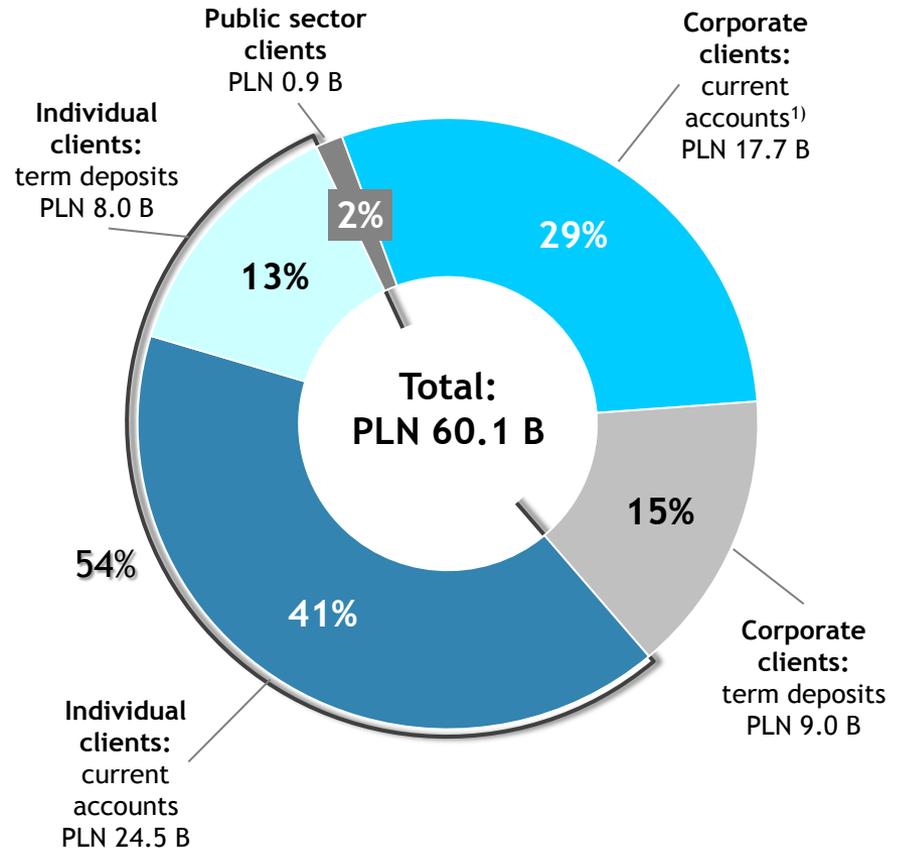
Appendix

Additional Information: Selected Financial Data Balance Sheet Analysis: Structure of Loans and Deposits

BRE Bank Group's Loan Structure
as of September 30, 2013



BRE Bank Group's Deposit Structure
as of September 30, 2013

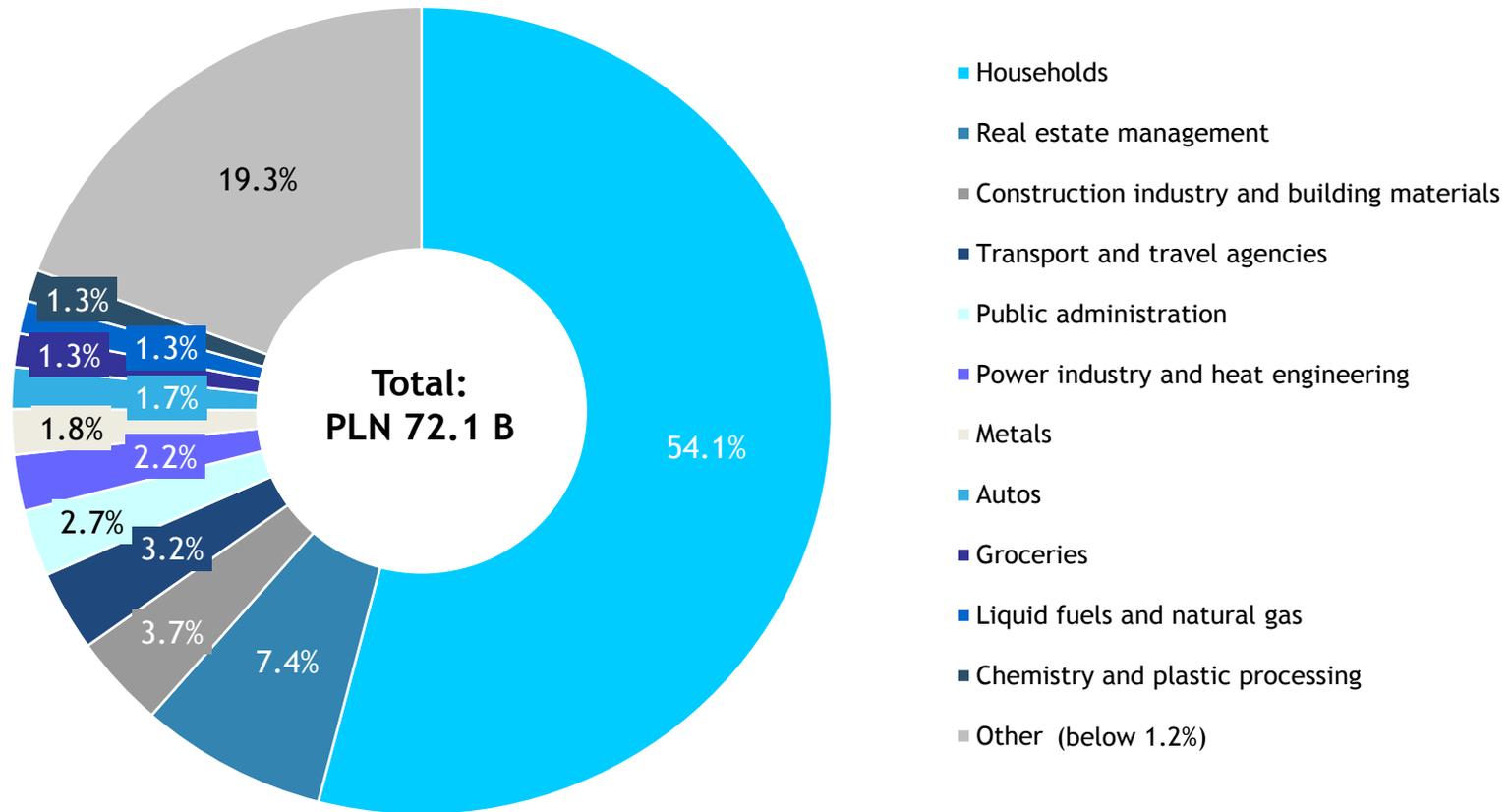


¹⁾ incl. repo transactions, loans and advances received, other liabilities

Appendix

Additional Information: Selected Financial Data Balance Sheet Analysis: Loan Portfolio Structure

BRE Bank Group's Sector Exposure by Industry
as of September 30, 2013



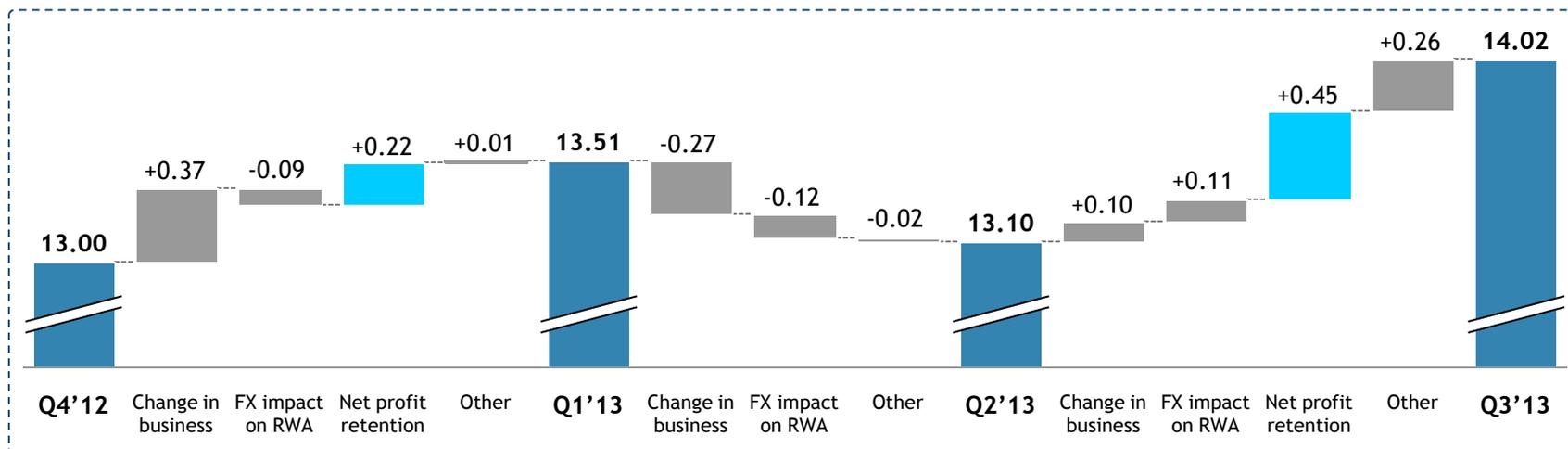
➔ A well diversified loan portfolio with granular structure

Appendix

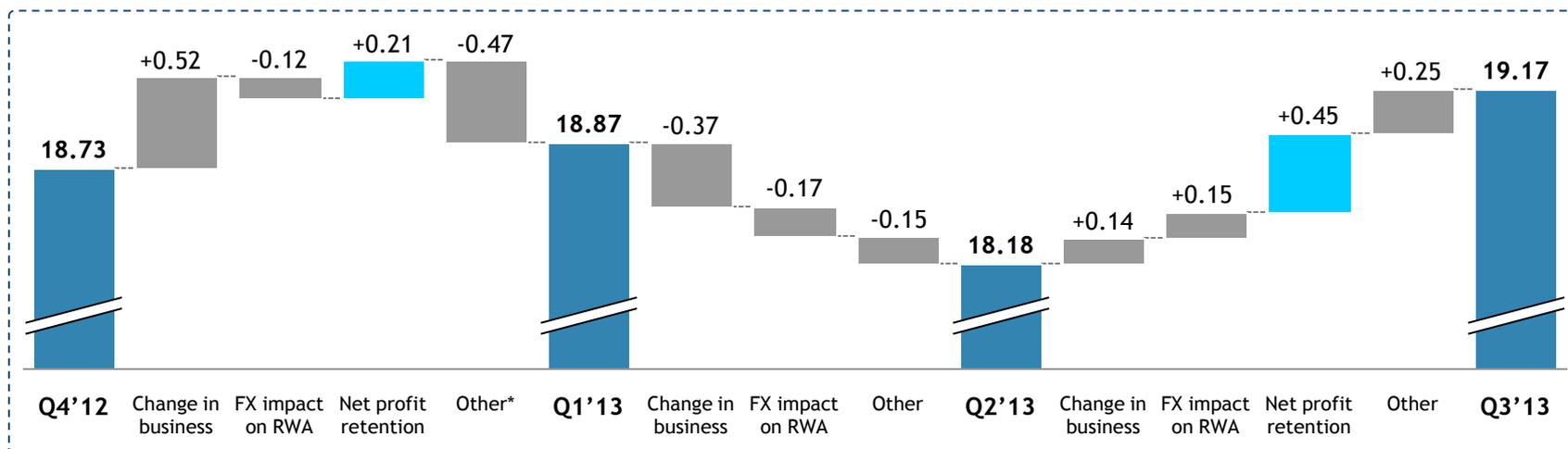
Additional Information: Selected Financial Data

Balance Sheet Analysis: Detailed Development of Core Tier 1 ratio and CAR

BRE Bank Group's Core Tier 1 Ratio (%)



BRE Bank Group's Capital Adequacy Ratio (%)

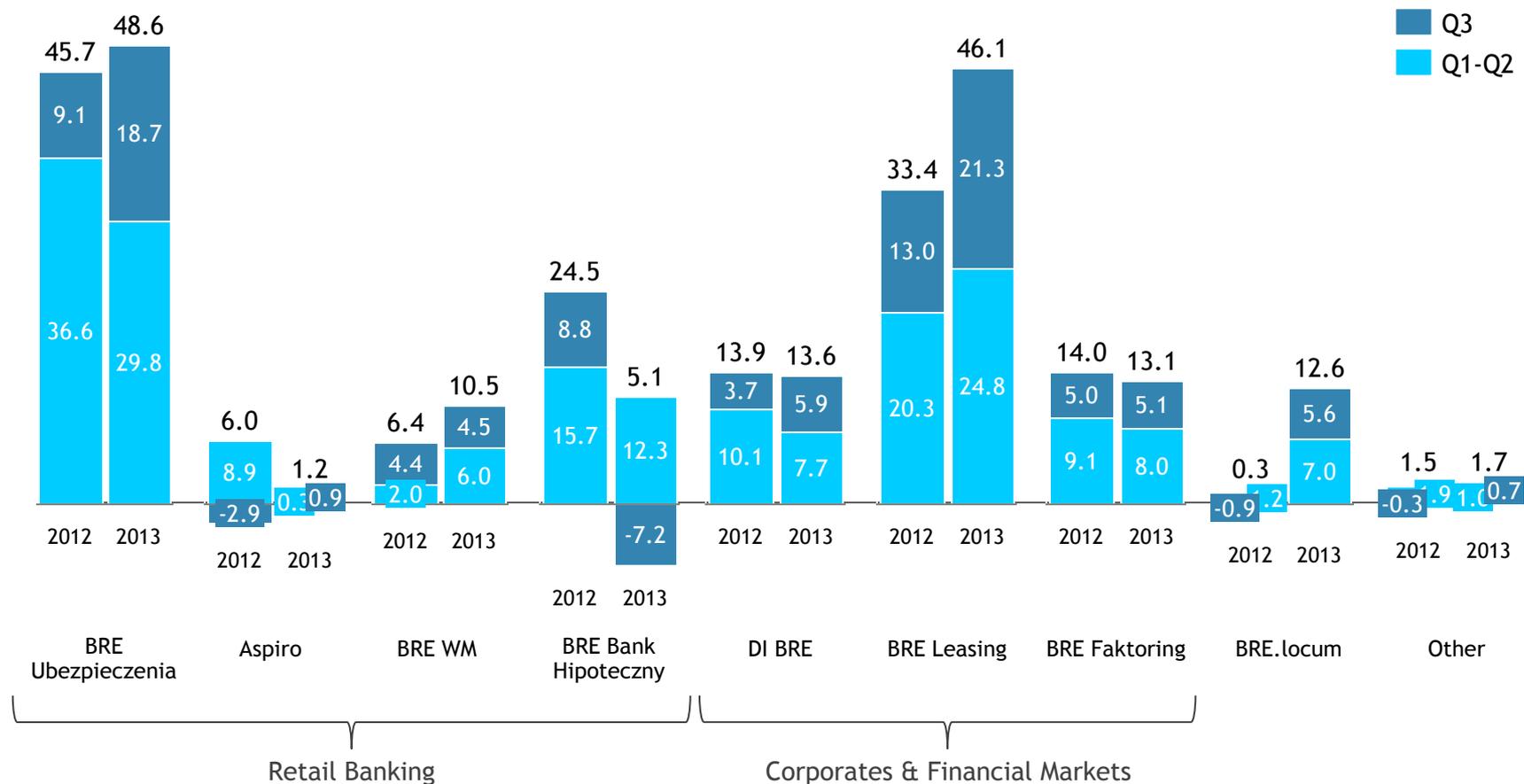


* incl. mainly regulatory amortisation of subordinated debt

Appendix

Additional Information: Selected Financial Data Results of Subsidiaries

Profit before Tax of Consolidated Subsidiaries
(PLN M)



➔ Profit before tax of consolidated subsidiaries at PLN 55.7 M in Q3'13 v. PLN 39.9 M in Q3'12 (+39.6% YoY)

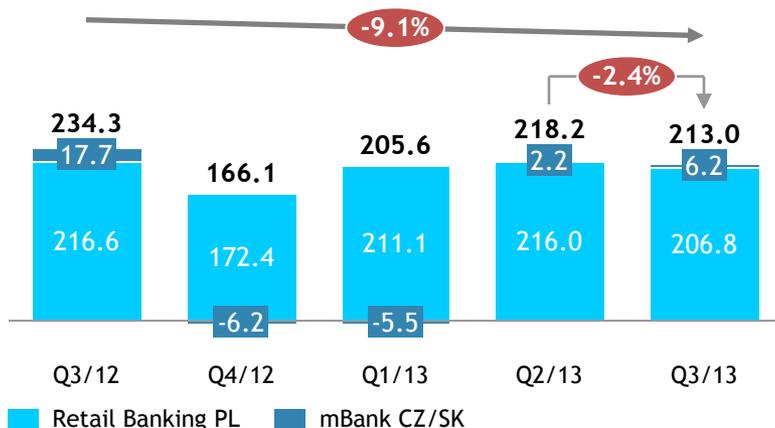
Detailed Results of the Business Lines Q3/13

Retail Banking

Appendix

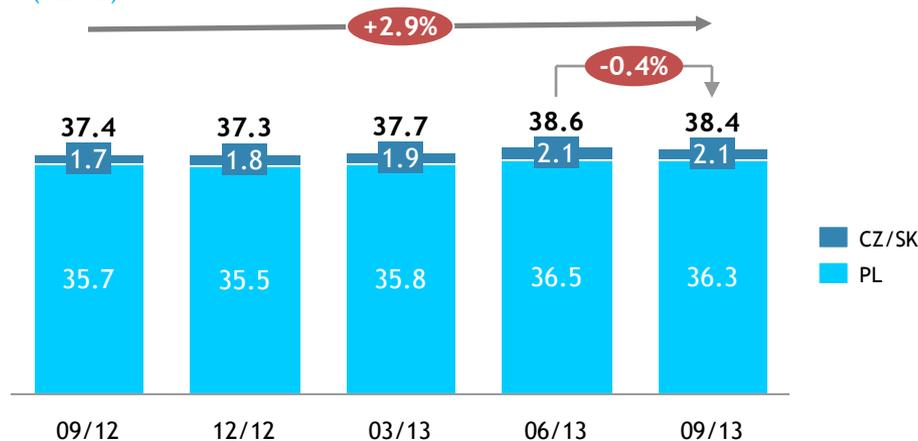
BRE Bank Retail Banking Summary of Q3/13: Financial Results

Profit before Tax of Retail Banking Segment¹⁾
(by quarter, PLN M)



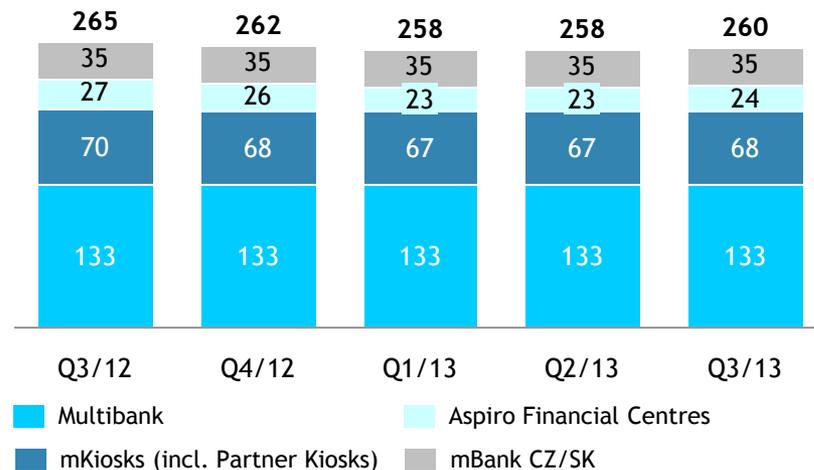
¹⁾ Incl. BRE WM, Aspiro, BRE Bank Hipoteczny, BRE Ubezpieczenia and cons. adj.

Total Retail Loans²⁾
(PLN B)

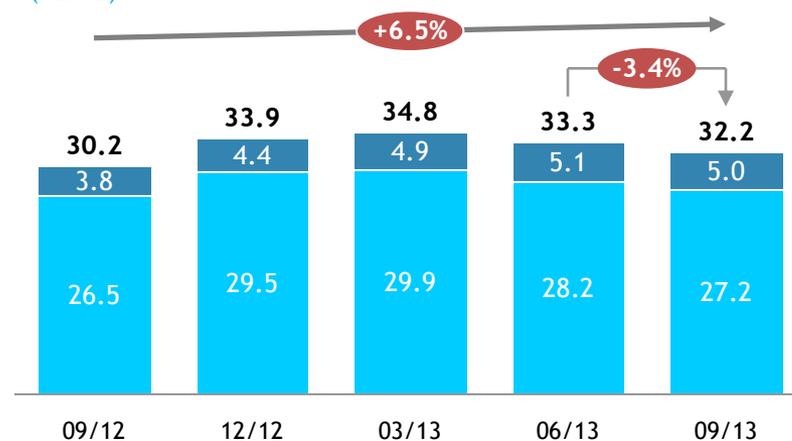


²⁾ Based on management information (BRE Bank only)

Number of Retail Outlets



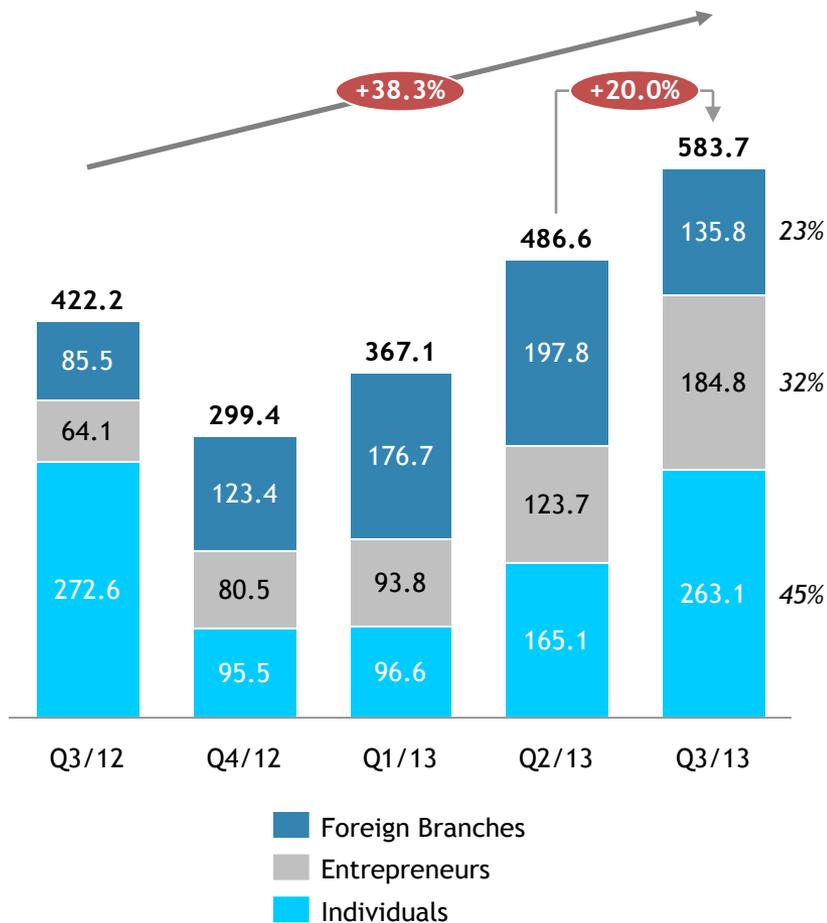
Total Retail Deposits²⁾
(PLN B)



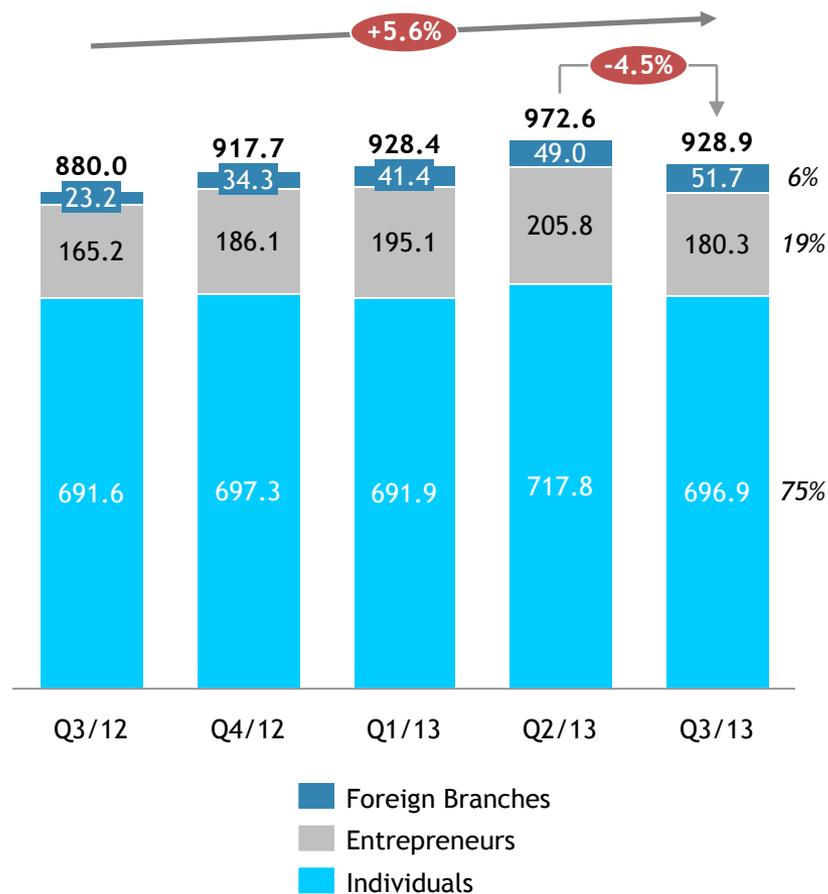
Appendix

BRE Bank Retail Banking Sales of New Retail Loans

Quarterly Sales of Mortgage Loans
(PLN M)



Quarterly Sales of Non-Mortgage Loans
(PLN M)



Appendix

BRE Bank Retail Banking Mortgage Loans: Portfolio Structure and Quality

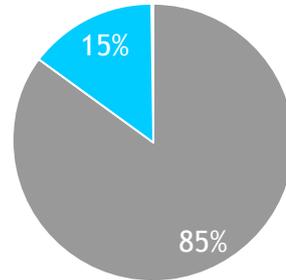
BRE Bank's Mortgage Loan Portfolio
(Retail Banking¹⁾ loans to individuals)

Balance-sheet value (PLN B)	27.0
Average contractual maturity (years)	21.0
Average value per loan (PLN thou.)	279.8
Average LTV (%)	80.1
NPL (%)	2.1

As of 30.09.2013

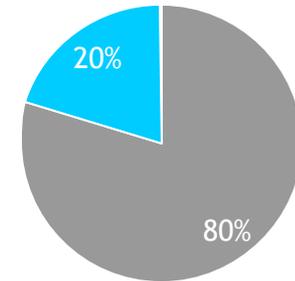
Currency Structure of Retail Banking Mortgage Loan Portfolio
(Household Loans) at 30.09.2013

in Poland



■ FX ■ PLN

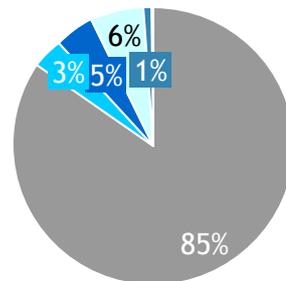
in Poland Czech Republic & Slovakia



■ FX ■ Local currency

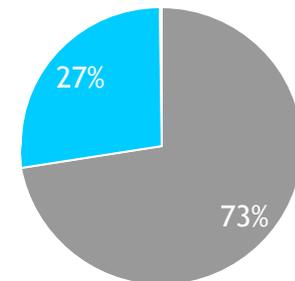
Structure of the Retail Banking¹⁾ Loan Portfolio
(Household Loans) at 30.09.2013

By loan type



■ Mortgage Loans ■ Cash Loans
■ Credit Cards ■ Other
■ Credit Lines

By currency



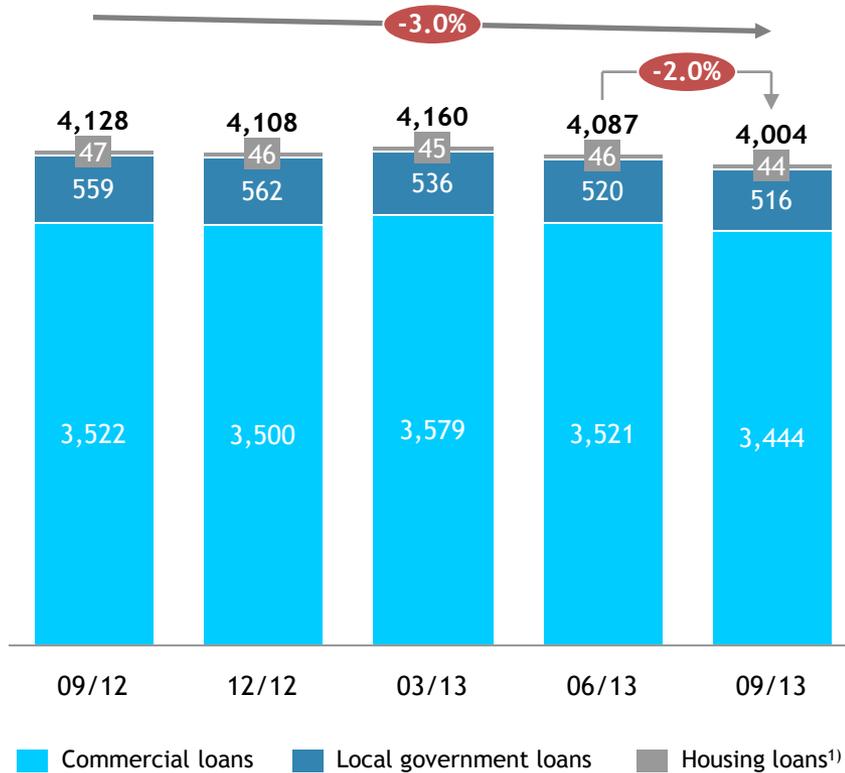
■ FX ■ Local currency

¹⁾ mBank PL and MultiBank

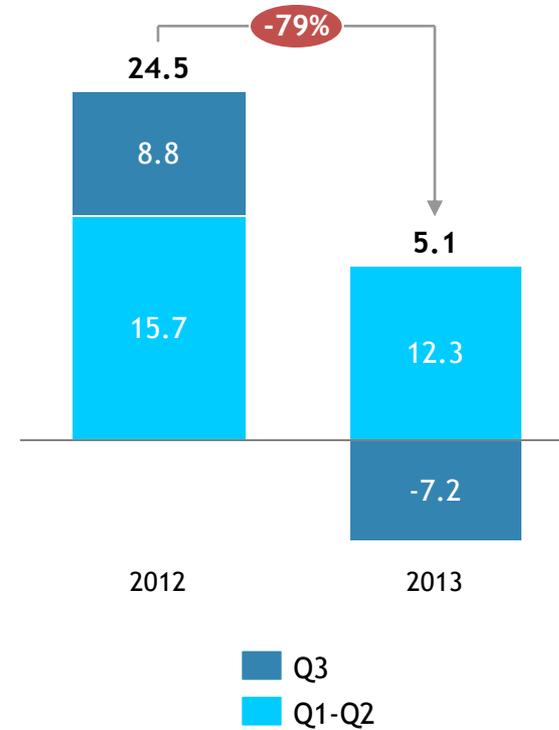
Appendix

BRE Bank Retail Banking BRE Bank Hipoteczny (BBH)

Loan Portfolio (PLN M)
Balance-sheet Exposure (net value)



Profit before Tax
(PLN M)

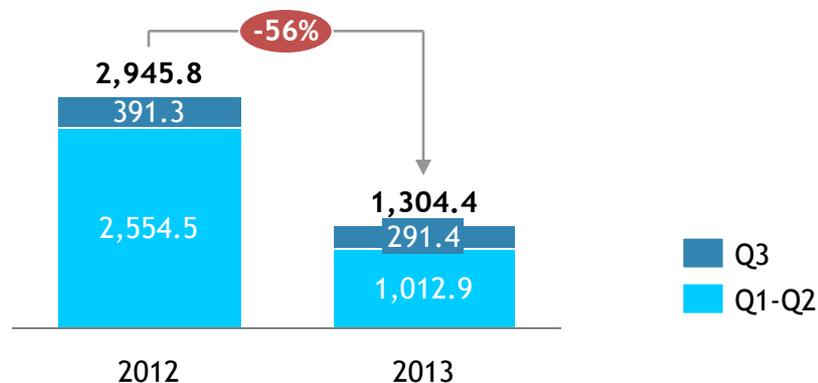


¹⁾ In July 2004 BRE Bank Hipoteczny stopped granting loans to retail customers. The volume of housing loans represents the existing portfolio still managed by the Bank

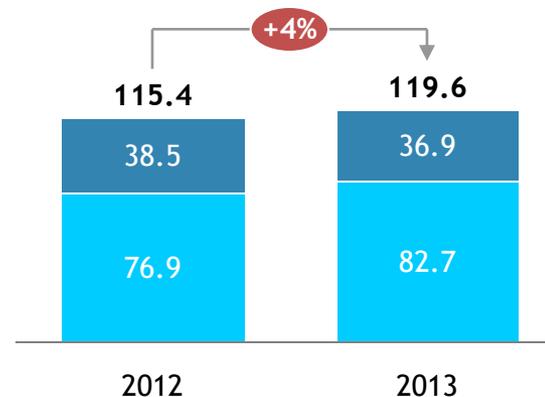
Appendix

BRE Bank Retail Banking BRE Ubezpieczenia (BRE Insurance)

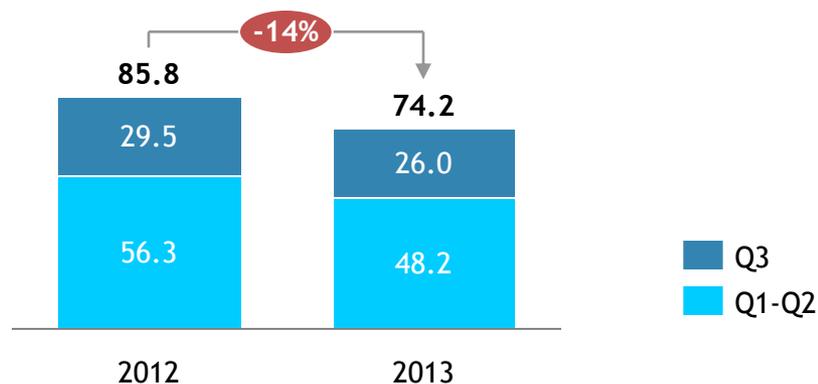
Bancassurance Retail
Gross Written Premiums (PLN M)



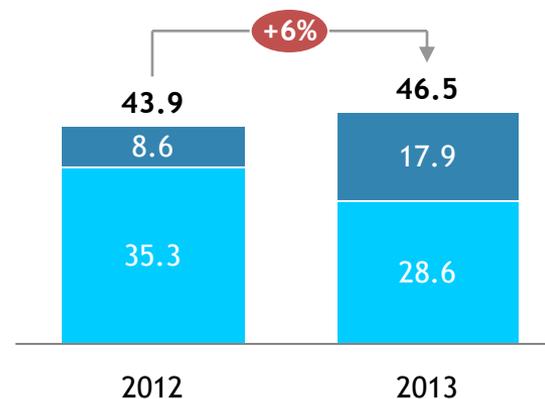
Direct Insurance (Internet platform)
Gross Written Premiums (PLN M)



Co-operation with BRE Leasing
Gross Written Premiums (PLN M)



Profit before Tax¹⁾ (PLN M)



¹⁾ Gross profit of BRE Ubezpieczenia according to its statutory financial statements (including deferred acquisition costs)

Detailed Results of the Business Lines Q3/13

Corporates & Financial Markets

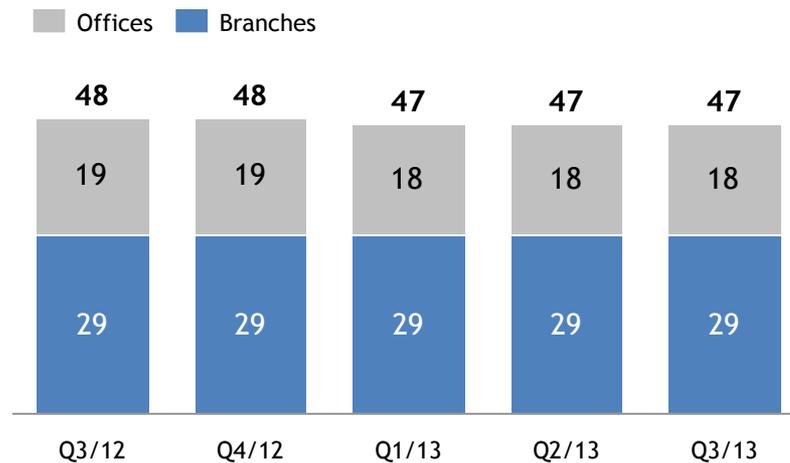
Appendix

Corporates and Financial Markets Summary of Q3/13: Financial Results

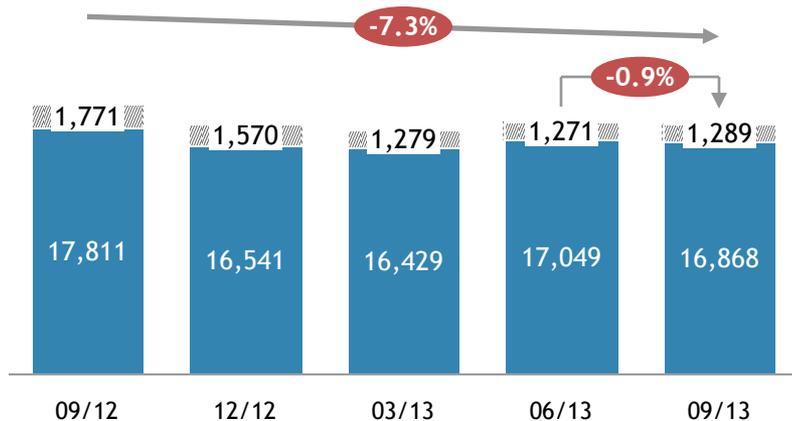
Result before Tax of the Segment
(by quarter, PLN M)



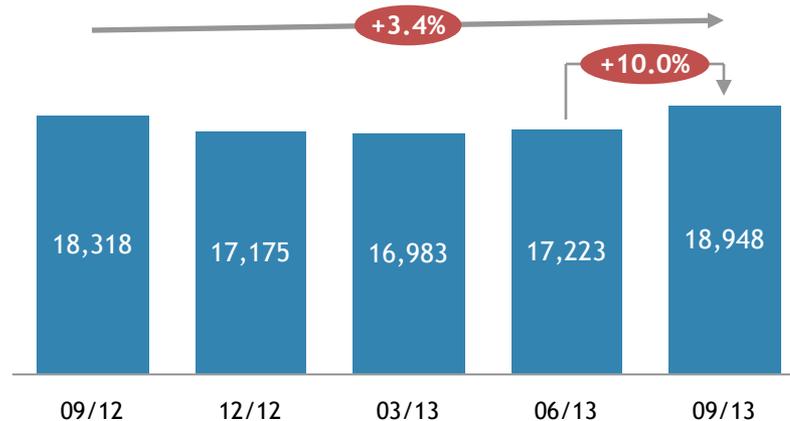
Corporate Branch Network



Loans to enterprises ¹⁾
(PLN M)



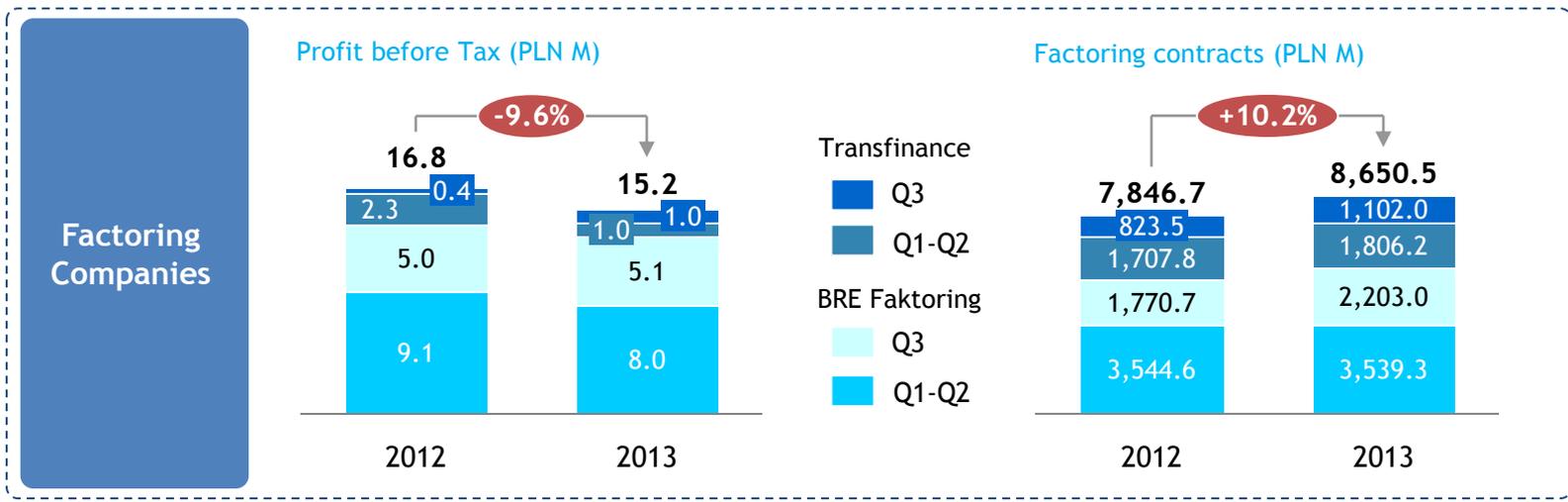
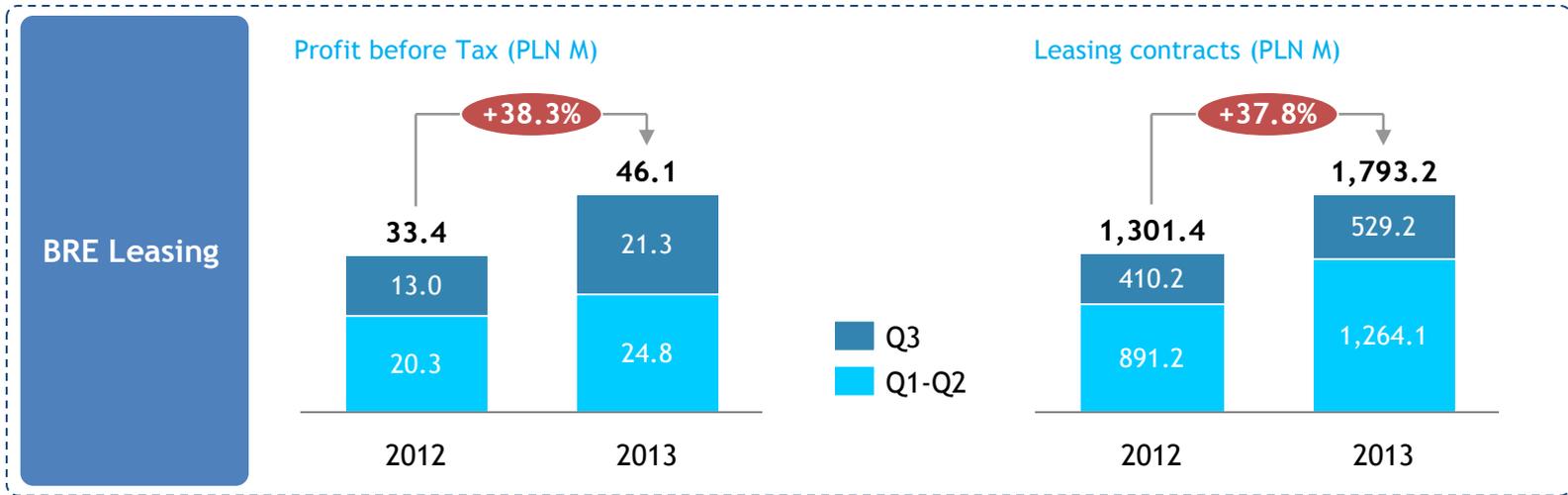
Deposits of enterprises ¹⁾
(PLN M)



¹⁾ Corporate loan and deposit volume according to current NBP rules ▨ loans classified as 'securities'

Appendix

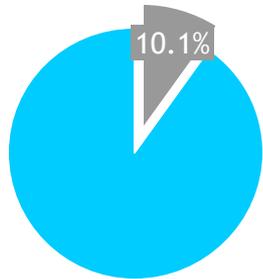
Corporates and Institutions Leasing and Factoring



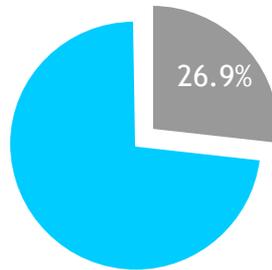
Appendix

Trading and Investment Activity Market Shares

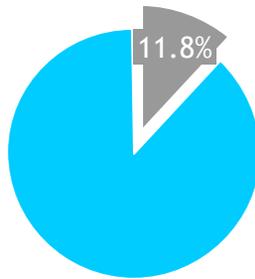
BRE Bank's Market Share¹⁾
in Investment Banking Services



Treasury
Bills and Bonds

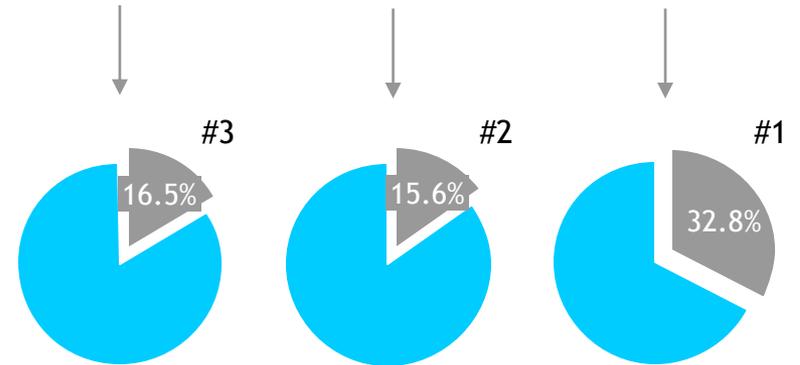
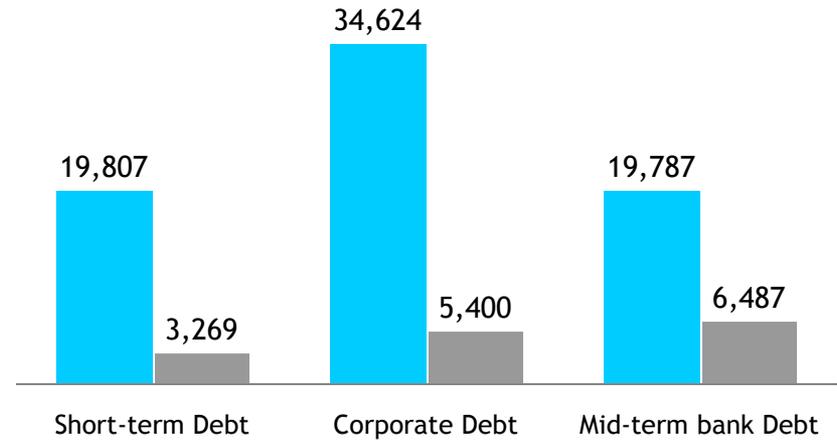


IRS/FRA



FX Spot & Forward

BRE Bank in the Market for Non-Treasury Debt²⁾
for Q3/13 (PLN M)



■ Market ■ BRE Bank

¹⁾ As of 31.08.2013; calculations based on own and NBP data

²⁾ Based on Fitch Polska S.A., Rating & Rynek, 30.09.2013 and own calculations (excluding BGK road bonds)

Appendix

Trading and Investment Activity Dom Inwestycyjny BRE Banku (DI BRE)

Number of Accounts with DI BRE
Q3/13 (thou.)

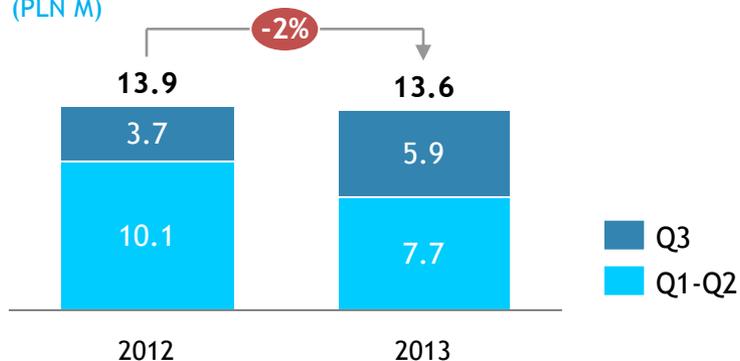
DI BRE accounts	50.9
eBroker (mBank)	204.9
Brokerage Service (MultiBank)	33.3
TOTAL	289.1

DI BRE Market Shares
in Q3/13, by volume¹⁾

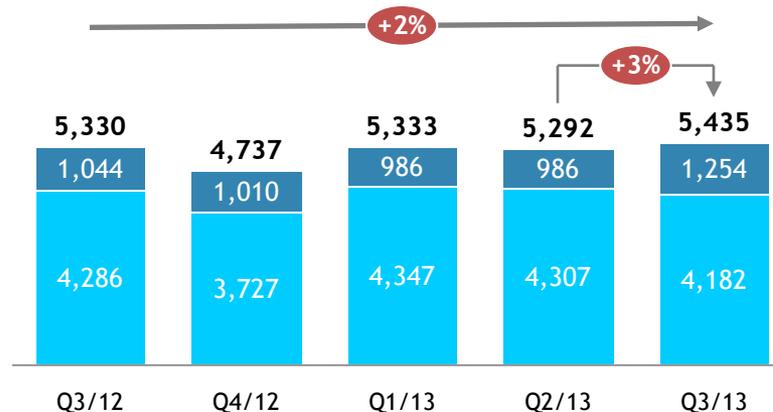
	incl. block transactions		Session transactions	
Equities	4.41%	#7	5.00%	#6
Bonds	1.47%	#9	1.56%	#8
Futures	18.55%	#2	19.11%	#2
Options	22.03%	#1	22.18%	#1

¹⁾ Calculations based on WSE, DI BRE data

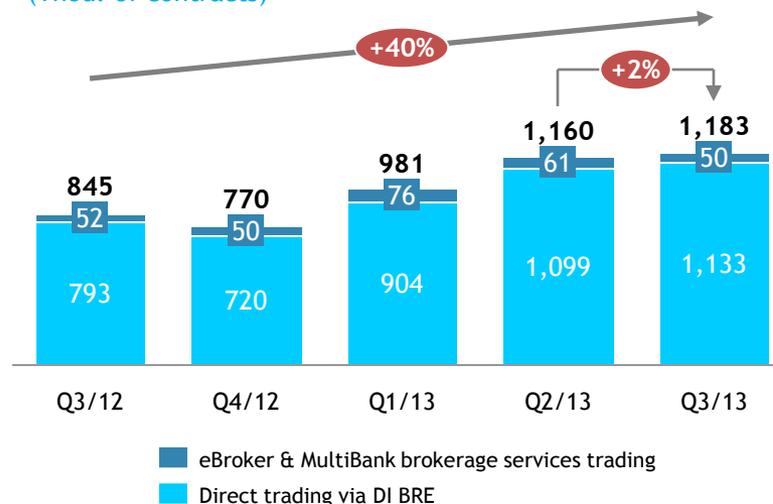
Profit before Tax
(PLN M)



DI BRE Equities Trading WSE
(PLN M)



DI BRE Futures Trading WSE
(Thou. of contracts)



BRE Bank Group's 2012-2016 Strategy Summary

One Bank for Customers and Employees

BRE Bank Group's 2012-2016 Strategy Summary

Vision of BRE Bank Group

One Bank for Customers and Employees

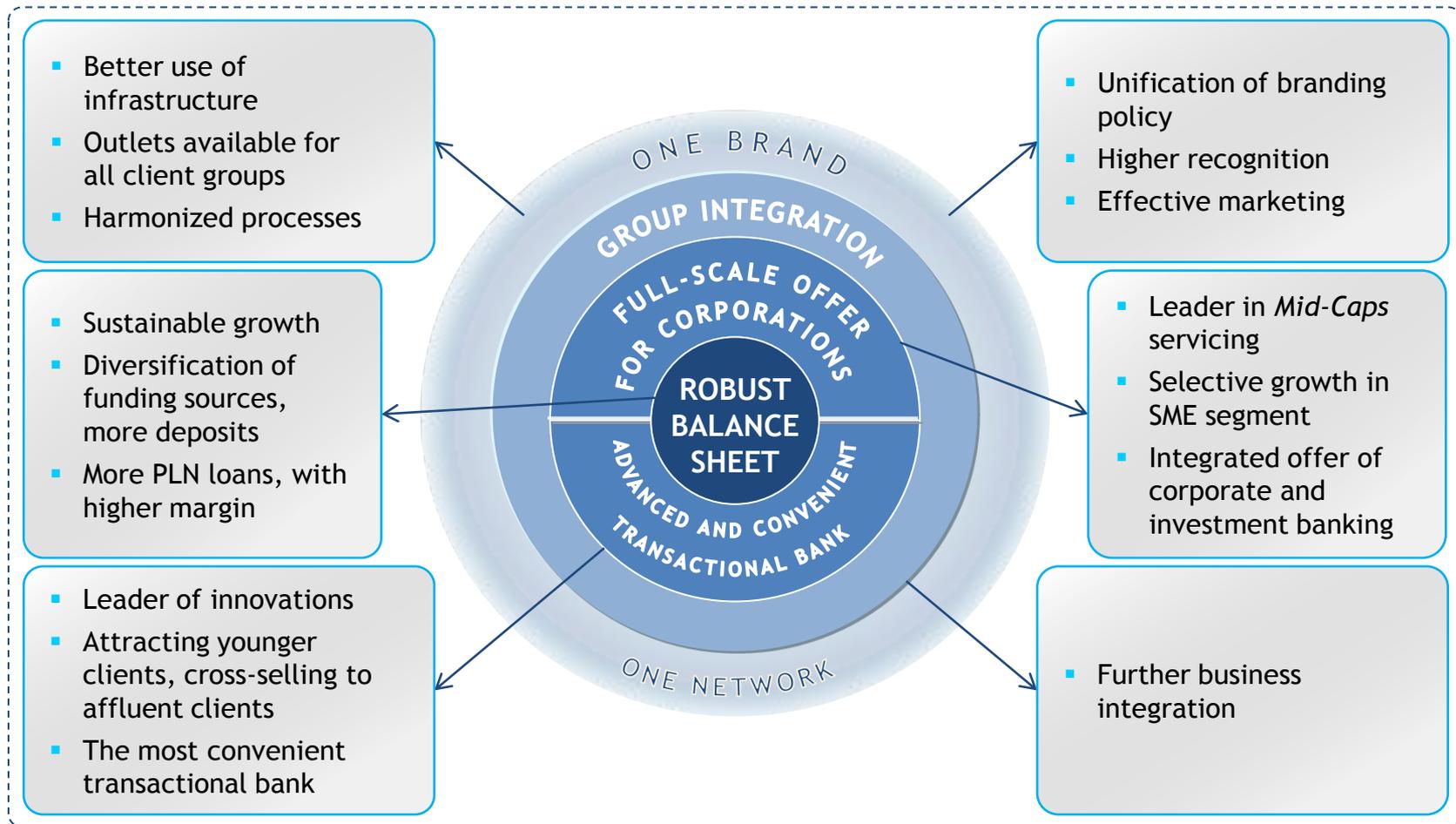
Organic growth supported by cutting-edge technology, anchored on a healthy balance sheet structure, culture of cooperation between people, enhanced by one network and a unified brand leading to improvement of long-term revenue generation capability and profitability, maximizing long term value for shareholders, customers and employees.



BRE Bank Group's 2012-2016 Strategy Summary

Highlights of BRE Bank Group's Strategy

Key initiatives of the Strategy



BRE Bank Group's 2012-2016 Strategy Summary

One brand

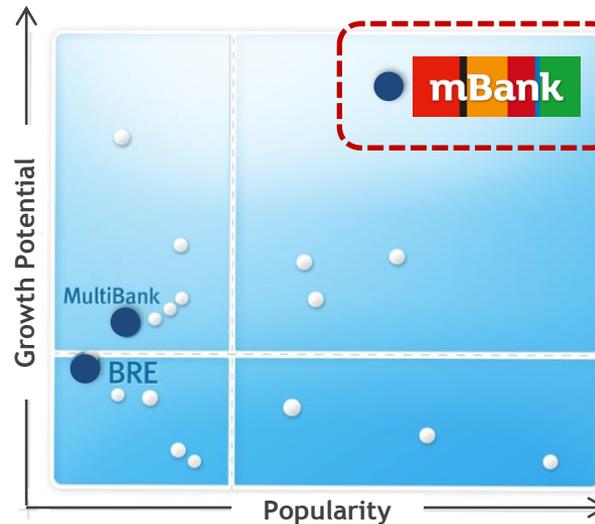
Delivery: November 2013

Summary
Historical outlook
Profit & Loss
Balance Sheet
Subsidiaries
Business Lines
2012-2016 Strategy

The Bank will strengthen its market image under mBank brand

Current situation

- 3 main brands of BRE Bank Group: mBank, MultiBank, BRE Bank
- mBank serves 3.0 M of clients out of 3.7 M of BRE Bank's clients in Poland
- mBank users are among the most satisfied bank clients
- mBank is one of the most willingly recommended banks in Poland based on NPS indicator



Future benefits

- BRE Bank will take advantage of the potential of the strongest and the most recognisable brand in the Group
- One brand will increase media and image efficiency of the Bank
- Strengthening of internal integration of the organisation

The 3 main brands operated by BRE Bank will be replaced by the strongest mBank brand

Source: Own estimates, external surveys, including BrandZ MB SMG/KRC analysis, Audyt BD TNS

BRE Bank Group's 2012-2016 Strategy Summary

One Network

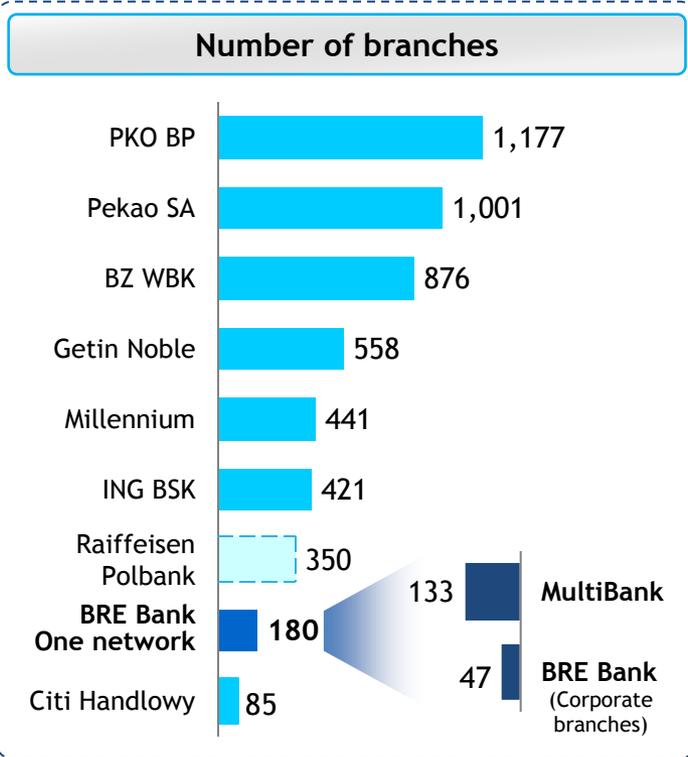
Delivery: 2014 - 2016

Summary
Historical outlook
Profit & Loss
Balance Sheet
Subsidiaries
Business Lines
2012-2016 Strategy

Integrated distribution network available to all clients

Current situation

- Limited access to the outlets for 3 M of mBank clients
- More complex and profitable products are still sold mainly in the outlets
- Current 'share-of-wallet' in retail banking and SME segment below aspiration



Future benefits

- Wider availability of branches supporting affluent retail and SME segment growth
- Increased sales of financial products
- Enhanced client loyalty

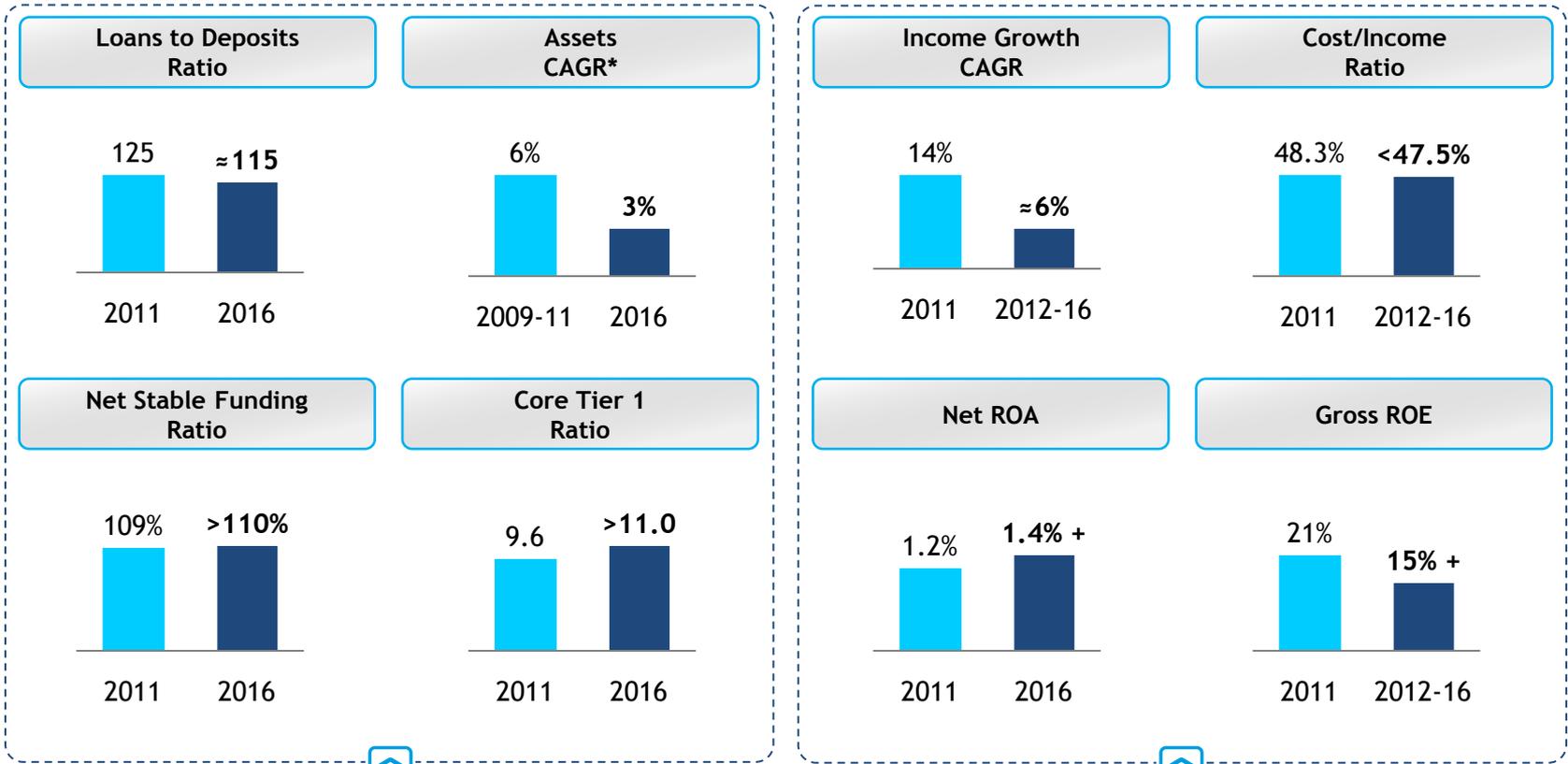
Better use of our existing infrastructure without further expansion of the distribution network

Source: Banks' consolidated financial reports (data as of 30.06.2013, for Getin Noble as of 31.03.2013); information available on the bank's website for Raiffeisen Polbank

BRE Bank Group's 2012-2016 Strategy Summary

Financial Performance Targets

An efficient business platform supported by a strong balance sheet



Focus maintained on profitability accompanied by a more robust balance sheet

* Growth adjusted for FX effect

Further enhancing our reporting standards

BRE Analyzer

➔ An innovative and convenient tool to analyse BRE Bank Group's financial and business data

- Analyse, customise, export and print selected data on BRE Bank Group, covering all periods since Q1/06 in quarterly and annual series

The screenshot shows the BRE Analyzer interface. At the top, there is a navigation bar with the BRE Bank SA logo and the text 'BRE Analyzer'. To the right of the logo are links for 'Polski', 'Contact', 'BRE Bank branches', and 'Electronic banking'. Below the navigation bar is a menu with tabs for 'Home page', 'Profit and loss account', 'Balance sheet', 'Business data', 'Solvency', and 'Investor relations'. The 'Business data' tab is selected, showing a table with columns for 'Period' and 'Currency'. The 'Period' column has a search icon and a 'Switch to Years' button. The 'Currency' column has buttons for 'EUR', 'PLN', and 'USD'. Below the table, there are five callout boxes with dashed borders, each connected to a specific part of the interface by a line:

- Summary of key financials and ratios (connected to the 'Home page' tab)
- Details on each P&L item (connected to the 'Profit and loss account' tab)
- Includes FX structure and portfolio quality data (connected to the 'Business data' tab)
- Data covering all business segments (connected to the 'Business data' table)
- Comprehensive report on regulatory capital (connected to the 'Investor relations' tab)

➔ Clicking on  icon where available in the presentation provides direct access to specific data in BRE Analyzer

Visit BRE Analyzer: www.breanalyzer.brebank.pl

Contact details

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Investor Relations Officer

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Fax: +48 22 829 15 19
E-mail: pawel.lipinski@brebank.pl

Visit our Investor Relations website: www.brebank.pl/en/investor_relations

See our BRE Analyzer: www.breanalyzer.brebank.pl